

March 7, 2023

**To,
Corporate Relations Department
Bombay Stock Exchange Limited**
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

**To,
Corporate Relations Department
National Stock Exchange of India Limited.**
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

SCRIP CODE : 543288

SYMBOL : DEEPINDS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is to inform you that the Committee of Creditors (COC) of M/s. GIT Textiles Manufacturing Limited ('Corporate Debtor' or 'GIT'), a company undergoing insolvency resolution process under the Insolvency and Bankruptcy Code, has approved the Resolution Plan submitted by Deep Industries Limited ('Deep') and the Resolution Professional via email dated March 06, 2023 has intimated to the Company about the approval of the Resolution Plan by COC. The said plan is subject to final approval by the Hon'ble National Company Law Tribunal.

As per the conditions of the Resolution Plan, Resolution Applicant reserves the right to effect the change in control of the Corporate Debtor either directly or indirectly through its affiliates or associates for efficient structuring of transaction.

The closure of the transaction shall be subject to obtaining necessary approval from the Adjudicating Authority i.e. NCLT.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, Deep Industries Limited

**Rohan Shah
Whole Time Director (Finance) & Chief Financial Officer
DIN: 09154526**