

August 5, 2023

The BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) – Outcome of circular resolution dated August 5, 2023 - Resignation of Mr. Aditya Puri, Chairman & Non-Executive Director and Mrs. Vineeta Rai, Independent Director

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations we wish to inform you that following directors have resigned from the directorship of the company with effect from August 5, 2023,

- Mr. Aditya Puri (DIN: 00062650) has resigned from the position of Chairman and Non-Executive Director of the Company due to personal reasons.
- Mrs. Vineeta Rai (DIN: 07013113) has resigned from the position of Non- Executive-Independent Director of the Company due to personal reasons.

We hereby further confirm that there are no material reasons other than the reasons specified in the resignation letter received from Mrs. Vineeta Rai enclosed as Annexure I, confirming that there are no material reasons other than the reasons mentioned in the resignation letter

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/ 4/2015 dated 09th September 2015 is enclosed as Annexure - II.

Contd....



Communication Address:

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27, Vandaloor Kelambakkam Road,

Keelakottaiyur Village, Melakottaiyur (Post)

Chennai – 600 127, India

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www.solara.co.in

This is to inform that Mr. Aditya Puri who has served as the Non-Executive Director & Chairman of Solara for a period of 2 years (since August 4, 2021) has decided to pursue his personal interest and consequently has decided to resign from the Board of Solara.

In a statement, on behalf of the Promoters, Arun Kumar stated “*we are extremely grateful to Aditya for his leadership in what was a difficult period of Solara’s post pandemic reset. We are thankful for his support and leadership in these difficult times and extremely pleased with his guidance in turning around Solara. During this period the Company reset its strategy, successfully completed its USFDA inspection at the Vizag facility and onboarded several customers and created the succession team for leadership*”.

We are grateful for Mr. Aditya Puri’s contribution and wish him success in his personal endeavours.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary

Encl.: As above.

Vineeta Rai

20A, Poorvi Marg,
Vasant Vihar,
New Delhi-110057
Tel: - 01126152250
Mob: -9818451515

Date: 05.08.2023

Annexure I

From

Vineeta Rai
No.20-A, Poorvi Marg
Vasant Vihar
New Delhi – 110 057

To,

The Board of Directors
Solara Active Pharma Services Ltd
Corporate Office : Second Floor,
No.27, Vandalur Kelambakkam Road,
Keela Kottaiyur Village, Vandalur,
Chennai – 600 048

Subject: Resignation

Dear Board of Directors,

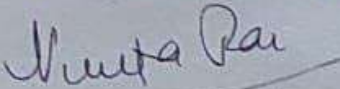
I had joined the Board of Solara Active Pharma Services Ltd. on 17th October 2021 as an Independent Director.

However, due to personal reasons I hereby submit my resignation as an Independent Director of the Company's Board. It has been a privilege to serve as a Director on the Board and have had an opportunity to interact with my eminent colleagues. I wish the Company all success in its future growth.

I confirm that there are no material reasons other than what is mentioned above for my resignation.

I would also like to place on record my deep gratitude and appreciation to the excellent Management Team of the Company.

With my thanks and regards,



(Vineeta Rai)
DIN: 07013113

ANNEXURE II

Name of Director	Mr. Aditya Puri (DIN: 00062650)
Reason for change, viz, resignation	Mr. Aditya Puri has tendered his resignation as Chairman and Non-Executive Director of the Company due to personal reasons.
Date of cessation	The resignation is effective from August 5, 2023
Brief profile	Not Applicable
Disclosure of relationship between directors	Not Applicable

Name of Director	Mrs. Vineeta Rai (DIN: 07013113)
Reason for change, viz, resignation	Mrs. Vineeta Rai has tendered her resignation as Independent Director of the Company due to personal reasons and no other material reasons.
Date of cessation	The resignation is effective from August 5, 2023
Brief profile	Not Applicable
Disclosure of relationship between directors	Not Applicable

Names of listed entities in which Mrs. Vineeta Rai (DIN: 07013113) holds directorships, indicating the category of directorship and membership of board committees:-

S. No.	Names of Listed Entities	Category of Directorship	Membership of Board Committees
1.	Indraprastha Medical Corporation Limited	Independent Director	Audit Committee – Member Nomination and remuneration Committee – Member