



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

**Regd. Office :** Master Chamber, SCO-19,  
Feroze Gandhi Market, Ludhiana - 141 001, Punjab  
Tel. : 0161-3911500, 4100307-09  
E-mail: prime\_indust@yahoo.com  
Website : www.primeindustrieslimited.com

14<sup>th</sup> February, 2020

To,  
**The Secretary**  
**The Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai

Dear Sir / Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the outcome of the Meeting of the Board of Directors of the Company ("The Board") held today i.e. on 14<sup>th</sup> February, 2020, inter alia, has been as follows:-

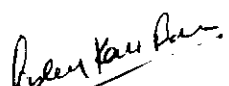
➤ The Board has considered and approved the Un-Audited Financial results of the Company for the Quarter and Nine months ended 31st December, 2019 pursuant to Regulation 33 (3) read with para A of part A of Schedule III of Listing Regulations.

We are enclosing herewith the Statement of Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2019 alongwith the Limited Review Report, in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 03.00 pm and concluded at 04.00 pm.

Kindly take the above on record.

Thanking you,  
Yours Faithfully,  
**For Prime Industries Limited**

  
**Jasleen Kaur Bath**  
Company Secretary

**PRIME INDUSTRIES LIMITED**

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Email : prime\_indust@yahoo.com, Website : www.primeindustriesslimited.com, Phone No. 0161-3911500

Statement of Un-Audited Financial Results for the Quarter and Nine months Ended 31.12.2019

Rs. In millions

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for year ended	Previous year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	UnAudited	Un-audited	UnAudited	Un-Audited	UnAudited	Audited
1 Revenue from operations	1.45	5.73	1.77	8.73	4.53	8.49
2 Other Income	-	-	-	-	-	-
3 Total Revenue	1.45	5.73	1.77	8.73	4.53	8.49
4 Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-	-	-	-	-	-	-
(d) Employee benefits expense	0.68	0.58	0.47	1.78	1.24	1.81
(e) Finance Cost	0.96	1.20	0.60	3.29	2.20	3.15
(f) Depreciation and amortisation expense	-	-	-	0	0	0
(g) Other expenses	0.37	0.69	0.69	1.24	2.11	2.43
Total Expenses	2.01	2.47	1.76	6.31	5.55	7.39
5 Profit / (Loss) before exceptional items and tax (3-4)	-0.56	3.26	0.01	2.42	-1.02	1.10
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	-0.56	3.26	0.01	2.42	-1.02	1.10
8 Tax expense	-0.05	0.55	0.00	0.50	-0.01	0.05
9 Net Profit / (Loss) for the period (11 +/- 12)	-0.51	2.71	0.01	1.92	-1.01	1.05
10 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-1.84	-9.23	-4.72	-11.45	-27.87	-31.85
(ii) Income tax relating to items that will not be	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be	-	-	-	-	-	-
11 Total Comprehensive Income for the period	-2.35	-6.52	-4.71	-9.53	-28.88	-30.80
12 Paid-up equity share capital (Face Value of the Share shall be indicated)	78.63	78.63	78.63	78.63	78.63	78.63
13 Earnings Per Share in Rs. (of Rs. 5/- each) (not annualised):						
(a) Basic	-0.035	0.346	0.001	0.122	-0.127	0.140
(b) Diluted	-0.035	0.346	0.001	0.122	-0.127	0.140

**Notes:**

- The Audit Committee has reviewed and the Board of Directors has approved the above results in their respective meetings held on 14.02.2020. The Financial Results alongwith the Auditors' Report shall be filed with the Stock Exchange and will be available on Company's website <http://www.primeindustriesslimited.com>
- The financial results for the quarter ended December 31, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013. The Statutory Auditors of the Company have carried out the "Limited Review" of the financial results for the quarter and nine month ended 31st December, 2019 as per Regulation 33 of SEBI (LODR), Regulations, 2015. The corresponding figures for the quarter and nine months ended 31st December, 2018 and for the year ended 31.03.2019 have not been subjected to review. However the Company's Management has exercised necessary due diligence to ensure that such Financial Results provide a true and fair value of its affairs.
- No investor complaints were received during the quarter.No complaints were pending either at the beginning or at the end of the quarter.

For Prime Industries Limited



HARJEET SINGH ARORA  
Director

DIN - 00063176

Place: Ludhiana  
Date: 14.02.2020



**C.S. ARORA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

3/1012, Street NO. 7  
Camp Road Distt. Muktsar,  
Malout-152104  
Mobile. 098159-00077

**Limited Review Report**

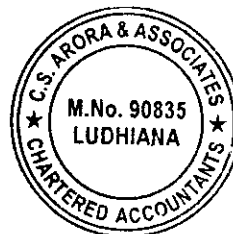
To,  
The Board of Directors,  
Prime Industries Limited.


We have reviewed the accompanying statement of un-audited financial results of Prime Industries Limited ("the Company") for the quarter and nine month ended 31.12.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.S. Arora & Associates  
Chartered Accountants  
FRN: 015130N



  
Chanchal Singh  
Proprietor

Membership No. 090835

Place: Ludhiana  
Date: 14.02.2020