



SAGAR CEMENTS LIMITED

Ref:SCL:SEC:BSE:2019-20

9th May 2019

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM
Series: EQ

Scrip Code: 502090

Dear Sir,

Disclosure of Events – Regulation 30 of SEBI (LODR) Regulations

We refer to our letter SCL:SEC:NSE:BsE:2018-19, dt.5.12.2018 wherein we had informed you of the approval accorded by our Board of Directors to a proposal to invest a sum of Rs.150 crores in Satguru Cement Private Limited (SCPL), Indore, Madhya Pradesh, to set-up a green field cement manufacturing plant of 1 million ton capacity along with waste heat recovery power plant at a total cost of Rs.426 crores.

We are now pleased to inform you that we have since acquired a majority stake (65%) in the said company, by virtue of which, it has become our one more subsidiary.

The process of setting-up of the above said green field cement manufacturing plant has already commenced and barring unforeseen circumstances and subject to the necessary approvals required for the purpose from the authorities concerned, this project is expected to be completed by March, 2021.

Thanking you

Yours faithfully
For Sagar Cements Limited


R. Soundararajan
Company Secretary

