



# 5paisa

July 12, 2023

<b>To,</b> <b>The Manager,</b> <b>Listing Department,</b> <b>BSE Limited,</b> <b>Phiroze Jeejeebhoy Tower,</b> <b>Dalal Street,</b> <b>Mumbai - 400001</b> <b>Tel No.: 22721233</b> <b>BSE Scrip Code: 540776</b>	<b>To,</b> <b>The Manager,</b> <b>Listing Department,</b> <b>The National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,</b> <b>Bandra - Kurla Complex, Bandra (E),</b> <b>Mumbai – 400051.</b> <b>Tel No.: 2659 8235</b> <b>NSE Symbol: 5PAISA</b>
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Dear Sir/Madam,

**Sub: Press Release on the Unaudited Financial Results (Standalone & Consolidated) and appointment of Mr. Narayan Gangadhar, CEO as the Managing Director of the Company:**

We enclose herewith the press release on the Unaudited Financial Results (Standalone & Consolidated) and appointment of Mr. Narayan Gangadhar, CEO as the Managing Director of the Company for the quarter ended June 30, 2023.

We request you to kindly take the same on record.

Thanking You,  
Yours faithfully,

**For 5paisa Capital Limited**

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**Namita Godbole**  
**Company Secretary & Compliance Officer**  
**Membership No.: A21056**  
**Email ID: [csteam@5paisa.com](mailto:csteam@5paisa.com)**

**Encl: as above**

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**5paisa Capital Limited**

**Corporate Identification Number: L67190MH2007PLC289249**

Registered Address: IIFL House, Sun Infotech Park, Road no. 16V, Plot no. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane, Maharashtra – 400604. •E-mail: [csteam@5paisa.com](mailto:csteam@5paisa.com) • Website: [www.5paisa.com](http://www.5paisa.com)

## **5Paise Capital Q1FY24 Results update**

**Q1FY24 consolidated income at Rs. 84.6 Crore, up 1% y-o-y**

**Q1FY24 consolidated profit after tax at Rs. 14.5 Crore, up 97% y-o-y**

### **Financial Highlights:**

**Summary: Quarter ended June 30, 2023** (Consolidated results as per IND AS)

Rs. Crore	Quarter ended June 30, 2023	Quarter ended March 31, 2023	Q-o-Q	Quarter ended June 30, 2022	Y-o-Y
Income	84.6	91.4	-7%	84.1	1%
Profit before tax	19.5	19.2	1%	10.1	93%
Profit after tax	14.5	14.4	1%	7.4	97%
Total Comprehensive Income	14.5	14.4	1%	7.4	95%

**Narayan Gangadhar, CEO, 5paise Capital Ltd., commented on the financial results:**

“In Q1FY24, India benchmark indices - BSE Sensex and NIFTY 50 have climbed to their all-time high. All these positive sentiments are expected to drive growth in Indian Capital Markets, which has now more than 12 Crore demat accounts. We are glad to report strong growth in our retail ADTO segment. Our overall ADTO for Q1FY24 stands at ₹2.84 trillion, a 17.9% jump Vs ₹2.41 trillion in Q4FY23 along with improvement in market share. With all our efforts focused on quality acquisition and improving cost efficiency, we have succeeded in achieving highest ever quarter profit in Q1FY24 of Rs 14.5 Cr (growth of 97% on Y-o-Y) along with highest PAT margins of 17%. We intend to scale up our investments to build a robust technology platform & acquisition sub-streams while continuing to build efficiency by strengthening our digital tools & processes.”

### **Business Highlights**

We on-boarded more than 1.08 lakh new clients during the quarter, taking the total number of registered customers to 3.6 Mn. The 5paise Mobile App had more than 15.7 Mn downloads at the end of the quarter with a 4.3 Star rating on Playstore. At consolidated level, total income has grown by 1% y-o-y and operating expenses decreased by 12% y-o-y, resulting in total comprehensive income of Rs. 14.5 Cr for the quarter.



**Appointment of Mr. Narayan Gangadhar, Chief Executive Officer, as the Managing Director for a period of 5 years effective from July 13, 2023:**

**Mumbai, India, July 12, 2023:** 5paise Capital Limited announced today that its Board of Directors has appointed Mr. Narayan Gangadhar, Chief Executive Officer, as an Additional Director and the Managing Director of the Company for a period of five years commencing from July 13, 2023, subject to regulatory and members' approvals.

Mr. Gangadhar has over two-decades of experience, mostly with global tech giants, based out of San Francisco Bay Area in the US. Mr. Gangadhar was the Head of Engineering at Uber managing over 1,000 innovators, building core engineering platforms, core APIs and cloud solutions to help Uber's operations in over 500 cities across the world. Earlier, Mr. Gangadhar was a Senior Director at Google helping the cloud engineering and infrastructure domains, where he was responsible for all external facing cluster computing products as well as in charge of backend infrastructure. Mr. Gangadhar also worked with Amazon as Director of Engineering, where he built Amazon Relational Database Service. He started his career with Microsoft and worked in various engineering roles. Most recently, Gangadhar was CEO of Angel One. Mr. Gangadhar is a Bachelor of Engineering from Mumbai University and a Master in Computer Science from Worcester Polytechnic Institute.



## **About 5paise Capital**

5paise Capital Limited (NSE: 5PAISA, BSE: 540776) is engaged in providing financial products through its online technology platform and mobile applications. It is registered with SEBI as a stock broker, depository participant and research analyst, and with AMFI as a mutual fund distributor. Its services are targeted at retail investors and high volume traders who actively invest and trade in securities markets and seek DIY (Do-it-Yourself) services at a low cost.

The Company provides an online technology platform to clients through internet terminals and mobile applications for trading in securities in NSE and BSE; advisory services through the research undertaken by a team of fundamental and technical research analysts; and depository related services as part of its integrated services offering.

5paise Capital is a technology driven company having mainly an online presence. The Company remains focused on innovation, based on understanding customer behavior, and constantly strives to achieve tech superiority as is visible through the developments of its robust trading platform, advanced mobile app, artificial-intelligence powered robo-advisory platform, and the paperless account opening process.

*This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell products, services or securities. Results and other details are available on our website <https://www.5paise.com/>.*

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