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WEBSITE : http://www.balajiamines.com

Balaji



ISO 9001:2015



www.tuv.com
ID 9105038797

CIN : L24132MH1988PLC049387

AMINES LIMITED
REGD. OFF. : 'BALAJI TOWERS'
No. 9/1A /1, HOTGI ROAD,
AASARA CHOWK, SOLAPUR - 413 224,
MAHARASHTRA. (INDIA)

26th July, 2019

To
The Department of Corporate Services- CRD
BSE Ltd.
P.J Towers, Dalal Street
Mumbai - 4000 001

Scrip Code : 530999

To
National Stock Exchanges of India Limited
5th Floor, Exchange Plaza,
Bandra(E)
Mumbai - 400 051

Scrip Code : BALAMINES

Dear Sir,

Sub: Proceedings of 31st Annual General Meeting of the Company

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

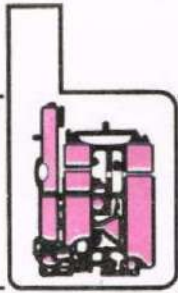
The 31st Annual General Meeting ("the 31st AGM") of the company was held on Friday, 26th July, 2019 at 12:00 Noon at Hotel Balaji Sarovar Premiere, Survey No. 9/1A/1, Aasara Chowk, Hotgi Road, Solapur- 413224.

The following were present at the AGM:

Mr. A. Prathap Reddy	Executive Chairman
Mr. D. Ram Reddy	Managing Director
Mr. N. Rajeshwar Reddy	Joint Managing Director
Mr. G. Hemanth Reddy	Whole-time Director & CFO
Mr. A. Srinivas Reddy	Whole-time Director
Mr. T. Naveena Chandra	Independent Director
Mr. M. Amarender Reddy	Independent Director
Mr. C.S.N. Murthy	Independent Director
Mr. Kashinath R. Dhole	Independent Director
Mrs. Vimala B. Madon	Independent Director
Mr. Y. Suryanaryana	Advocate, scrutinizer appointed for voting process
Mrs. Jimisha Parth Dawda	Company Secretary & Compliance Officer

Mr. A. Prathap Reddy, Chairman of the Company chaired the AGM.





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Following members/proxies/authorised representatives were present at the AGM:

S. No	Registered as	Number
1	Members	39
2	Proxy	35
3	Authorised Representative	2
	Total	76

After ascertaining from the Company Secretary that the requisite quorum was present at the AGM, the Chairman called the meeting to order and commenced the proceedings of the meeting.

The Chairman informed the members that the proxy register and other registers and documents were available for inspection of members.

With the permission of the members present, Chairman, took the Notice of the meeting along with the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 and the Report of Board of Directors thereon, being already circulated as read.

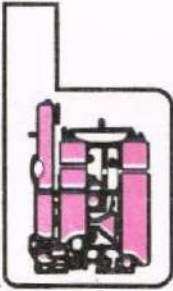
The Chairman further informed that the Auditor's report on the Financial Statement for the financial year ended March 31, 2019 and Secretarial Audit Report for the financial year ended March 31, 2019, did not have any qualifications, observations, comments or other remarks.

The Chairman then addressed the members and gave an overview of the Company's performance and its future outlook.

The Chairman thereafter informed the members the following:

- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 Company had provided remote e-voting facility to the members of the Company in respect of business to be transacted at the 31st AGM of the Company.





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- The e-voting period commenced on 23rd July, 2019 (9.00 a.m. IST) and ended on 25th July, 2019 (5.00 p.m. IST).
- Facility of Voting through Ballot Papers is made available at the AGM and the Ballot papers were distributed for voting at the meeting.
- Members attending the AGM, who have not voted using remote e-voting exercised voting through the Ballot Papers.

Mr. Y. Suryanarayana, Advocate, who is the Scrutinizer for the e-voting process, was also appointed as the Scrutinizer, to scrutinize the polling process in a fair and transparent manner.

Thereafter, the Chairman took the Item no's. 1 to 15 of the Notice and explained the objectives of each item of the Notice and invited queries from the Members.

All queries raised were answered by the Chairman, Managing Director & CFO

The Chairman then ordered the voting through ballot papers at the venue of AGM on all the resolutions set in the notice of AGM.

The resolutions proposed were as follows:

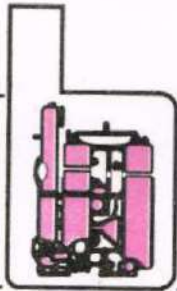
Ordinary Business:

- 1 To Consider and adopt the Audited Financial Statement, including Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon.
- 2 To declare dividend of 140% i.e., of Rs. 2.80 per equity share of Rs. 2 each.
- 3 To appoint a Director in place of Mr. A. Srinivas Reddy (DIN: 03169721), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

- 4 Ratification of Remuneration to Cost Auditors for the Financial Year ending 31st March, 2020.
- 5 Re-appointment of Mr. T. Naveena Chandra as an Independent Director.
- 6 Re-appointment of Mr. M. Amarender Reddy as an Independent Director.
- 7 Re-appointment of Mr. C.S.N. Murthy as an Independent Director.
- 8 Re-appointment of Mr. Kashinath R. Dhole as an Independent Director.
- 9 Re-appointment of Mrs. Vimala B. Madon as an Independent Director
- 10 Approval of remuneration of Mr. A. Prathap Reddy, Executive Chairman in terms of





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- Regulation 17(6)(e) of SEBI Amended Listing Regulations for the remaining tenure of his appointment.
- 11 Approval of remuneration of Mr. D. Ram Reddy, Managing Director in terms of Regulation 17(6)(e) of SEBI Amended Listing Regulations for the remaining tenure of his appointment.
 - 12 Approval of remuneration of Mr. N. Rajeshwar Reddy, Joint Managing Director in terms of Regulation 17(6)(e) of SEBI Amended Listing Regulations for the remaining tenure of his appointment.
 - 13 Approval of remuneration of Mr. G. Hemanth Reddy, Whole-time Director & CFO in terms of Regulation 17(6)(e) of SEBI Amended Listing Regulations for the remaining tenure of his appointment.
 - 14 Approval of remuneration of Mr. A. Srinivas Reddy, Whole-time Director in terms of Regulation 17(6)(e) of SEBI Amended Listing Regulations for the remaining tenure of his appointment.
 - 15 Approval pursuant to Section 185 of the Companies Act, 2013, Loan to Subsidiary Company


Thereafter the Chairman announced that the scrutinizer will submit his report on voting after considering the results of remote e-voting and results of voting through ballot papers, within 48 hours and the same will be notified to the Stock Exchanges and will also be uploaded on the Company's website.

The Meeting then concluded with a vote of thanks.

The AGM Commenced at 12:00 Noon and concluded at 1.20 P.M.

This is for your information and records.

Thanking you.
For Balaji Amines Limited


Jimisha Parth Dawda
Company Secretary & Compliance Officer

