

August 31, 2023

The Corporate Relationship Department  
**The Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

The General Manager- Listing  
**National Stock Exchange of India Ltd.**  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai-400 051

Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES

**Sub: Continual Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir,

This is in continuation to our intimation letter dated August 23, 2023, intimating that the Board of Directors of Paramount Communications Limited (“PCL”) (“the Company”) at their meeting held on Wednesday, the 23rd Day of August, 2023, has approved the Acquisition of 1,93,996 equity shares of Valens Technologies Private Limited (“VTPL”) from its existing shareholders.

We further inform you that the Company has received the intimation from Valens Technologies Private Limited vide letter dated August 31, 2023 regarding approval of Transfer of equity shares in the name of the Company. Consequent to the transfer of 100% equity shares of VTPL in the name of Company and its nominees, VTPL has become the wholly owned subsidiary of the Company with effect from August 31, 2023.

The consideration amount of Rs. 1,97,87,592/- (i.e., Rs. 102 per equity share.) has been paid by the Company to the transferee shareholders of VTPL.

Thanking You,

**FOR PARAMOUNT COMMUNICATIONS LIMITED**

Rashi  
Goel

Digitally signed  
By Rashi Goel  
Date: 2023.08.31  
18:29:52 +0530'

**RASHI GOEL**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**