



Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited

CIN: U32201MH1964PLC013085

75, General Block, MIDC, Bhosari,

Pune 411 026, India

Tel: (+91-20) 63110110

Web: www.divgi-tts.com

Ref.: DTTS/Sec/23-24/68

September 26, 2023

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| To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 543812 | To, National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - DIVGIITTS |
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("**Listing Regulations**"), this is to intimate that the Company has been served a Final Order dated September 25, 2023 (hereinafter referred to as "**the Order**") passed by Hon'ble Collector of Stamps, Enforcement I Mumbai (hereinafter referred to as "**the Authority**") in respect of adjudication of stamp duty on the Scheme of Amalgamation ("hereinafter referred to as "**the Scheme**") between Divgi TorqTransfer Systems Private Limited ("hereinafter referred to as Transferor Company") and Divgi Metalwares Private Limited ("hereinafter referred to as Transferee Company") and their respective Shareholders sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench on September 21, 2017.

In pursuance of the Order, the Hon'ble Authority *inter alia* imposed a penalty on the Company, requisite details of which are set out as **Annexure A** hereto pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.



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Annexure A

| Sr. No. | Particulars | Description |
|----------------|--|---|
| 1. | Name of the Authority | Hon'ble Collector of Stamps, Enforcement I, Mumbai, Government of Maharashtra |
| 2. | Nature and details of the order passed | The Company has been ordered to pay the amount of stamp duty adjudged by the Authority along with the applicable amount of penalty within 60 days from the receipt/date of the order. |
| 3. | Date of receipt of order | September 25, 2023 |
| 4. | Details of the contravention alleged to be committed | Inadequate payment of Stamp Duty under Section 31 of Maharashtra Stamp Act, 1958 |
| 5. | Impact on financial or operation activities of the Company | There is no material impact on the financial position, operations or other activities of the Company. |
| 6. | Additional voluntary information | The Company has been advised that it has strong merits on facts and law in the matter. The Company intends to file an appeal against the Order and pursue such other legal remedies available to it as it may be advised. |

For Divgi TorqTransfer Systems Limited

Sanika Nirgude
Company Secretary & Compliance Officer
A71466