



# MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2021-22/01

Date: April 01, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Company Code - 514450**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of One Additional Director in the category of Non-Executive Independent Directors and Resignation of Two Directors in the category of Non-Executive Independent Directors.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today has approved the following transaction:

**1. Appointment of Balveermal Kewalmal Singhvi:**

On the recommendation of the Nomination and Remuneration Committee of the Company, The board has considered and approved the appointment of Mr. Balveermal Kewalmal Singhvi (DIN: 05321014) as an Additional and Non-Executive Independent Director of the Company with effect from 01<sup>st</sup> April, 2021 for a term of 5 years, subject to the approval of the Members of the Company in ensuing General Meeting.

Mr. Balveermal Singhvi, is a B.Com. and Diploma in Cost and Works Account by qualification. He is retired Banker (as Asst General Manager) having around 40 years of rich experience in Loans, Accounting, Auditing and Banking related matters. During his banking tenure, he has managed loan portfolio of around Rs. 20,000 Crores for Gujarat region and has also been part of the core team for Banks advances at the bank's head office at New Delhi, overseeing loans and advance of the bank at PAN India level.

Further, please see below requisite disclosure as per Regulation 30 read with Para A of Part A of Schedule III to the Listing Regulations:

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. appointment, <del>resignation,</del> <del>removal, death or otherwise.</del>	Appointment as an Additional and Non-Executive Independent Director.  Mr. Balveermal Kewalmal Singhvi is appointed as the Director of the Company with effect from April 01, 2021 in the category of Additional and Non-Executive Independent Director.
2	Date of Appointment/ Cessation (as applicable) & term of Appointment	April 01, 2021 for a term of 5 Years subject to the approval of the Members of the Company in ensuing General Meeting.



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Mr. Balveermal Singhvi is not related to any of the Directors of the Company.

Mr. Balveermal Singhvi is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

## 2. Resignation of Chirag Yogeshbhai Shah:

The board has considered and approved resignation of Mr. Chirag Yogeshbhai Shah (DIN: 00570434) from the position of the “Non-Executive, Independent Director” of the Company with effect from today, i.e., April 01, 2021. Consequently, Mr. Chirag Shah shall also cease to be the Chairperson of Audit Committee and Member of Nomination and Remuneration Committee of the Board w.e.f. 01<sup>st</sup> April, 2021.

Further, please see below requisite disclosure as per Regulation 30 read with Para A of Part A of Schedule III to the Listing Regulations:

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. <del>appointment, resignation, removal, death or otherwise.</del>	Resignation due to non-registration on IICA Portal.  Mr. Chirag Shah was appointed as the Director of the Company with effect from August 12, 2019. He has given his resignation from the position of the Independent Director of the Company with effect from today, i.e., April 01, 2021.
2	Date of Appointment/ Cessation <del>(as applicable) &amp; term of Appointment</del>	April 01, 2021

## 3. Resignation of Nirmal Dilipbhai Desai:

The board has considered and approved resignation of Mr. Nirmal Dilipbhai Desai (DIN: 08534754) from the position of the “Non-Executive, Independent Director” of the Company with effect from today, i.e., April 01, 2021. Consequently, Mr. Nirmal Desai shall also cease to be the Chairperson of the Stakeholder's Relationship Committee and Member of Risk Management Committee of the Board w.e.f. 01<sup>st</sup> April, 2021.

Further, please see below requisite disclosure as per Regulation 30 read with Para A of Part A of Schedule III to the Listing Regulations:

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. <del>appointment, resignation, removal, death or otherwise.</del>	Resignation due to non-registration on IICA Portal.  Mr. Nirmal Desai was appointed as the Director of the Company with effect from August 12, 2019. He has given his resignation from the position of the Independent Director of the Company with effect from today, i.e., April 01, 2021.
2	Date of Appointment/ Cessation <del>(as applicable) &amp; term of Appointment</del>	April 01, 2021.

### CORPORATE OFFICE:

MAHALAXMI HOUSE, YSL AVENUE,  
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,  
AMBAWADI, AHMEDABAD - 380 015, INDIA.  
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

### WORKS:

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,  
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.  
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152  
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

### REGD. OFFICE:

47, NEW CLOTH MARKET,  
AHMEDABAD - 380 002, INDIA.  
TELEPHONE: +91-79-22160776  
CIN NO.: L25190GJ1991PLC016327



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## 4. Re-Appointment of Sangita Singhi:

The Board has noted the re-appointment of Sangita Singhi. The board had approved the re-appointment of Mrs. Sangita Singhi (DIN: 06999605) as a Non-Executive Independent Director of the Company subject to the approval of the Members of the Company on 06<sup>th</sup> July, 2021. The Members have approved the re-appointment of Mrs. Sangita Singhi in 29<sup>th</sup> Annual General Meeting of the Company w.e.f. 31<sup>st</sup> March, 2021 on 07<sup>th</sup> November, 2020.

Mrs. Sangita Singhi has a wide experience in Business Administration, Finance, Project Finance, Stock Broking and Mortgage Finance. She is also involved in the various assignments of project finance and stock broking advisor and insurance.

Further, please see below requisite disclosure as per Regulation 30 read with Para A of Part A of Schedule III to the Listing Regulations:

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. appointment, resignation, removal, death or otherwise.	Re-Appointment as a Non-Executive Independent Director.  Mrs. Sangita Singhi is re-appointed as the Director of the Company with effect from March 31, 2021 in the category of Non-Executive Independent Director by Members in the 29 <sup>th</sup> Annual General Meeting on 07 <sup>th</sup> November, 2020.
2	Date of Appointment/ Cessation (as applicable) & term of Appointment	Re-appointment w.e.f. March 31, 2021, for a term of 5 Years.

Mrs. Sangita Singhi is not related to any of the Directors of the Company.

Mrs. Sangita Singhi is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

**For, Mahalaxmi Rubtech Limited**

**Kevin Dhruve**  
Company Secretary



Encl.: a/a

Chirag Shah  
A/13/16, Himmatlal Park Society  
Ambawadi, Ahmedabad-380015  
Gujarat, India.

01/04/2021

To  
The Board of Directors  
Mahalaxmi Rubtech Limited  
47, New Cloth Market,  
Ahemdabad-380002

**Dear Sir(s)**

I hereby tender my Resignation as an Independent Director of Mahalaxmi Rubtech Limited ("The Company"), with immediate effect, i.e. with effect from 01/04/2021, due to non-registration on Indian Institute of Corporate Affairs ("IICA") Portal as per rule 6 of Companies (Appointment and Qualification of Directors) Rules, 2014 of the Companies Act, 2013.

I Confirm that there are no material reasons other than mentioned above for my resignation.

Pursuant to my resignation as Director effective from 01/04/2021, I shall also be ceased to be chairperson of Audit Committee and Member of Nomination and Remuneration Committee.

I wish to record my deep sense of appreciation and gratitude for the regard and consideration I received from you, the Company Secretary and other officers during my Association with the Company.

Thanking You,



**Chirag Y. Shah**  
(DIN: 00570434)

Nirmal Desai  
5, Roopmadhuri Society,  
Nr. Naranpura Railway Crossing-2,  
Naranpura, Ahmedabad, 380013  
Gujarat, India.

01/04/2021

To  
The Board of Directors  
Mahalaxmi Rubtech Limited  
47, New Cloth Market,  
Ahemdabad-380002

**Dear Sir(s)**

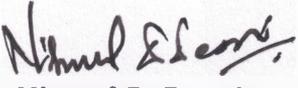
I hereby tender my Resignation as an Independent Director of Mahalaxmi Rubtech Limited ("The Company"), with immediate effect, i.e. with effect from 01/04/2021, due to non-registration on Indian Institute of Corporate Affairs ("IICA") Portal as per rule 6 of Companies (Appointment and Qualification of Directors) Rules, 2014 of the Companies Act, 2013.

I Confirm that there are no material reasons other than mentioned above for my resignation.

Pursuant to my resignation as Director effective from 01/04/2021, I shall also be ceased to be chairperson of Stakeholder's Relationship Committee and Member of Risk management Committee.

I wish to record my deep sense of appreciation and gratitude for the regard and consideration I received from you, the Company Secretary and other officers during my Association with the Company.

Thanking You,

  
**Nirmal D. Desai**  
(DIN: 08534754)