

AKM CREATIONS LTD

(Formerly known as AKM Lace and Embrotex Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi – 110032

CIN: L17291DL2009PLC196375,

Email: akmlace@gmail.com, website: www.akmlace.com

To,

Date: 05th December, 2023

The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	Company Symbol: AKM Scrip Code: 540718
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Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Convertible Warrants on Preferential Basis.

Dear Sir/Madam,

Pursuant to the approval of the Board of Directors at its meeting held on 14th October 2023 and approval of the members of the Company through postal ballot on 15th November 2023 and pursuant to In-principle approvals granted by BSE Limited vide their respective letters dated 21st November, 2023 and upon receipt of an amount aggregating to Rs. 3,75,00,000/- (Rupees Three Crore Seventy-Five Lakh only) at the rate of Rs. 3.75/- per warrant (being 25% of the issue price per warrant) as warrant subscription price, the Board of Directors of the Company in its meeting held on today i.e. 05th December 2023, has considered and approved the Allotment of 1,00,00,000 (One Crore) Convertible warrants on preferential basis at an issue price [including the warrant subscription price (Rs. 3.75 per warrant) and the warrant exercise price (Rs. 11.25 per warrant)] of Rs. 15/- each (Rupees Fifteen only) aggregating to Rs. 15,00,00,000 (Rupees Fifteen Crore only), to non-promoter persons/ entities ('Allottees') (as per the list enclosed marked as **Annexure A**).

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Re. 10/- (Rupee Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 11.25/- per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.

Details of allotment made is attached as **Annexure I**

The meeting commenced at 08:30 P.M. and concluded at 09:00 P.M.

Thanking you,

For & on behalf of

FOR, AKM Creations Limited

(Formerly known as AKM Lace and Embrotex Limited)

Jagrutiben Deepakbhai Parmar

Director

DIN: 09588467

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Annexure A

S No	Particulars	Details						
1	Outcome of the Subscription, type of issue, type of securities and total number of securities	<p>The following are details of outcome of Subscription</p> <table border="1"><thead><tr><th>Preferential Issue of</th><th>Issued</th><th>Subscribed and allotted</th></tr></thead><tbody><tr><td>Convertible Warrant</td><td>1,00,00,000</td><td>1,00,00,000</td></tr></tbody></table>	Preferential Issue of	Issued	Subscribed and allotted	Convertible Warrant	1,00,00,000	1,00,00,000
Preferential Issue of	Issued	Subscribed and allotted						
Convertible Warrant	1,00,00,000	1,00,00,000						
2	Issue Price / Allotted Price	The Convertible Warrant have been allotted at a price Rs. 15/- each.						
3	Number of Investors	Annexure I						
4	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument	NA						
5	any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA						

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Annexure I

S. No	Name of the Investor	Category	Type of Securities	No of securities	Amount Received (25% of consideration) (Rs.)
1	Balmukund Tradelink Private Limited	Non Promoter	Convertible Warrant	38,00,000	1,42,50,000
2.	Ms. Lataben Ashokbhai Vaghela	Non Promoter	Convertible Warrant	3,00,000	11,25,000
3	Katyayani Tradelink Private Limited	Non Promoter	Convertible Warrant	38,00,000	1,42,50,000
4	Miss Nila Biswakarma	Non Promoter	Convertible Warrant	6,00,000	22,50,000
5	Mr. Bikash Rasily	Non Promoter	Convertible Warrant	6,00,000	22,50,000
6	Ms Sweta Maulikkumar Shah	Non Promoter	Convertible Warrant	6,00,000	22,50,000
7	Mr. Samad Ahmed Khan	Non Promoter	Convertible Warrant	3,00,000	11,25,000
TOTAL				1,00,00,000	3,75,00,000