

Ref: SGL/Compliance/2023-24/32

June 05, 2023

**Listing / Compliance Department  
BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 532993**

**Listing/Compliance Department  
National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Symbol: SEJALLTD**

**Subject : Outcome of Board Meeting**

**Reference : Qualified Institutions Placement for an amount not exceeding INR. 35 Crores by the Company under the provisions of Chapter VI of SEBI (ICDR) Regulations, 2018, as amended, Section 42 and 62 of the Companies Act 2013.**

Dear Sir/Madam,

This has reference to the In-principle approval under Regulation 28(1) of SEBI (LODR) Regulations, 2015, granted by both the Stock Exchanges vide their letter dated March 17, 2023 and our Letter bearing Reference No. SGL/Compliance/2022-23/144 dated March 17, 2023, intimating your esteemed Exchange of the Company's proposal to issue Equity Shares of amount not exceeding INR 35 Crores under Qualified Institutions Placement (QIP).

We wish to inform you that, on the recommendation of the Committee appointed for the purpose, the Board of Directors of the Company have decided to withdraw the QIP offer, due to current market situation.

This is for your information and record.

Thanking you,

Yours faithfully,  
**For Sejal Glass Limited**

**Ashwin S. Shetty**  
**V.P. Operations & Company Secretary-Compliance Officer**