



April 29, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: MANYAVAR

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code: 543463

Sub : **Disclosure(s) under SEBI Operational Circular dated August 10, 2021 (as amended) to be given by Large Corporate (LC) with respect to fund raising by issuance of Debt Securities**

Ref : **Vedant Fashions Limited ('the Company')**

Madam / Sir,

This has reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with Chapter XII of SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended from time to time, in respect of fund raising by issuance of debt securities by large entities and disclosure and compliance thereof by such Large Corporate ('LC').

We, hereby, confirm that the Company is 'NOT A LARGE CORPORATE' as on March 31, 2023 as per the framework provided in the aforesaid Circular. Further, please find enclosed the required disclosure(s), as required in the specified format, in this regard.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you in anticipation.

For, Vedant Fashions Limited

Navin Pareek

Company Secretary and Compliance Officer

ICSI Memb. No.: F10672

Encl : **Annexure A – Initial Disclosure**
Annexure B – Annual Disclosure

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate.

Sr. No.	Particulars	Details
1	Name of Company	Vedant Fashions Limited
2	CIN	L51311WB2002PLC094677
3	Outstanding borrowing of company as on 31st March (in Rs Crores) <i>[Outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than one year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies)]</i>	NIL
4	Highest Credit Rating during the previous FY	Not Applicable
4a	Name of the Credit Rating Agency issuing the Credit Rating mentioned in (4)	Not Applicable
5	Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

- In terms para of 3.2(ii) of the aforesaid SEBI Circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational Circular dated August 10, 2021 (as updated).

For, Vedant Fashions Limited






Navin Pareek

Company Secretary and Compliance Officer

ICSI Memb. No.: F10672

For, Vedant Fashions Limited

Rahul Murarka

Chief Financial Officer

Date: April 29, 2023

Annexure B

Annual Disclosure to be made by an entity identified as a Large Corporate^S.

Sr. No.	Particulars	Details
1	Name of Company	Vedant Fashions Ltd
2	CIN	L51311WB2002PLC094677
3	Report filed for FY	2022-23
4	Details of the Current block (all figures in Rs crore)	
	i. 2-year block period (Specify financial years)	2022-23, 2023-24
	ii. Incremental borrowing done in FY (T) (a)	NIL
	iii. Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	Not Applicable
	iv. Actual borrowing done through debt securities in FY (T) (c)	NIL
	v. Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) (d)	Not Applicable
	vi. Quantum of (d), which has been met from (c) (e)	Not Applicable
	vii. Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil" }	Not Applicable



5	Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):	
	i. 2-year Block period (specify financial years)	2021-22, 2022-23
	ii. Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)} [#]	Not Applicable

S - In cases, where an entity is not categorised as LC for FY (T), however was LC for FY (T-1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).

- (d) and (e) are same as mentioned at 4(v) and 4(vi) of this annexure

For, Vedant Fashions Limited

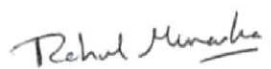



Navin Pareek

Company Secretary and Compliance Officer

ICSI Memb. No.: F10672

For, Vedant Fashions Limited




Rahul Murarka

Chief Financial Officer

Date: **April 29, 2023**