

DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr. Circle -
P, C.G.Road, Ahmedabad - 380009

Email id- info@darshanorna.com Tel. No. +91 079 22142568

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Date:02-05-2022

**Sub: Submission of Revised Unaudited Financial Result
BSE Code: 539884**

**Ref: Submission of Revised Audited Financial Results for the Financial Year ended on 31st
March, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure
Requirements) Regulation, 2015**

Dear Sir,

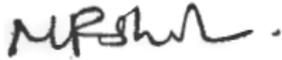
With reference to your email dated 2nd May, 2022 please find signed audit report alongwith
balance sheet, p&l and cashflow

Please take the information on record.

Thanking you,

Yours faithfully,

For, DARSHAN ORNA LIMITED



MAHENDRABHAI RAMNIKLAL SHAH
DIRECTOR
(DIN: 03144827)



Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
DARSHAN ORNA LIMITED

1. We have audited the accompanying Statement of Financial Results of **DARSHAN ORNA LIMITED** ("the Company") for the quarter ended **March 31, 2022** and the year to date results for the period **April 1, 2021 to March 31, 2022** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter ended March 31, 2022 as well as the year to date results for the period from April 1, 2021 to March 31, 2022.

For, Bhagat & Co

Chartered Accountants



Shankar Prasad Bhagat

Membership No.- 052725

(Partner)

Firm Reg. No. -127250W

Place: Ahmedabad

Date:-14-04-2022

UDIN 22052725AHCZPI1728



DARSHAN ORNA LIMITED

Address : 102, Shree Balaji Paragon, First Floor, B/S. Rock Regency Hotel, Opp. Axis Bank, Nr. Circle-P, C.G. Road,
Ahmedabad, Gujarat, 380009

STATEMENT OF ASSET & LIABILITIES AS ON 31st March, 2022

Particulars	3/31/2022	3/31/2021
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant and Equipment	0.65	0.51
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(IV) Intangible assets under development		
Non Current Financial Assets		
(a) Non-current investments	192.23	153.72
(b) Trade Recievables (Non Current)		
(C) Loans, Non Current		
(d) Other non-current financial assets		
Deffered tax asset (net)	0.10	0.10
Total Non Current Assets	192.98	154.33
(2) Current Assets		
Inventories	1105.27	1000.83
Current Financial Asset		
(a) Current investments		
(b) Trade receivables	31.29	54.38
(c) Cash and cash equivalents	29.10	48.15
(d) Bank Balance other than cash and cash equivalent		
(e) Loans, Current		
(f) Other current financial assets		
Total Current Financial Assets	60.39	102.53
Current Tax Asset (net)		
Other Current Assets	30.40	18.10
Total Current Assets	1196.06	1121.46
Total Assets	1389.04	1275.79
EQUITY AND LIABILITIES		
(1)Equity		
Equity Share Capital	1000.59	1000.59
Other Equity	302.58	208.75
Total Equity	1303.17	1209.34
(2) Liabilities		
Non Current Liabilities		
Non Current Financial Liabilities		
(a) Borrowings, non current		
(b) Trade Payables, non current		
(c) other non current financial liabilities		
Total Non Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)		

other non current liabilities		
Total Non Current Liabilities		
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings, Current	54.61	42.73
(b) Trade payables, current		
(i) Total Outstanding dues of micro, small & medium enterprises		
(ii) Total Outstanding dues of creditors other than micro, small & medium enterprise	21.35	7.57
(c) Other Current financial liabilities		
Total Current Financial Liabilities	75.96	50.3
other current liabilities	0.61	0.39
Provision, Current	9.30	15.76
Current tax liabilities (net)		
Total Current Liabilities	85.87	66.45
Total Liabilities	85.87	66.45
Total Equity & Liabilities	1389.04	1275.79

DARSHAN ORNA LIMITED
STATEMENT OF CASH FLOW

PARTICULARS		FIGURES AS AT THE END OF 31TH MARCH, 2022	FIGURES AS AT THE END OF 31TH MARCH, 2021
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	87.85	199.52
	Adjustments for:		
	Depreciation	0.21	0.34
	Finance Cost	5.29	4.78
	Interest Income	-0.31	-0.45
	Gain on Sale of Shares	-82.07	-205.55
	Other Income	0.58	0.00
	Operating Profit before working capital changes	11.55	-1.36
	Increase / (Decrease) in short term borrowings	11.88	24.69
	Increase / (Decrease) in Trade Payables	13.78	-267.12
	Increase / (Decrease) in Other Current Liabilities	0.22	0.39
	Increase / (Decrease) in Short term provision	-6.46	0.9
	(Increase) / Decrease in Inventories	-105.6	-580.51
	(Increase) / Decrease in Trade Receivable	23.09	447.53
	(Increase) / Decrease in Other current assets	-12.3	-9.37
	(Increase) / Decrease in Short Term Loans & Advances	0	26.63
	Operating Profit after working capital changes	-63.84	-358.22
	Less: Income Tax Paid	9.00	15.50
	Net Cash from/ (used in) Operating Activities	-72.84	-373.72
	(A)		
B	Cash Flow from Investing Activities :		
	(Purchase)/ Sale of Fixed Assets	-0.36	-0.08
	(Increase)/Decrease in Investment & Accrued Interest	-38.51	159.00
	Interest Exp.	0	-4.78
	Interest Income	0.31	0.45
	Other Income	0.58	
	Profit on sale of investment	82.07	205.57
	Net Cash from/ (used in) Investing Activities	44.09	360.16
	(B)		
C	Cash Flow from Financing Activities :		
	Increase / (Decrease) in Long Term Borrowings		
	Proceeds from application money pending allotment		
	Proceeds from Issue of shares		
	Proceeds from Securities Premium		
	Share Issue Expense		
	Finance Cost paid	-5.29	
	Adjustments in retained earnings	14.99	7.69
	Net Cash from/ (used in) Financing Activities	9.70	7.69
	(C)		
	Net Increase/ (Decrease) in Cash & Cash Equivalents	-19.05	-5.87
	Cash & Cash Equivalents as at the beginning of the year	48.15	54.02
	Cash & Cash Equivalents as at the end of the year	29.1	48.15
	Net Increase/ (Decrease) in Cash & Cash Equivalents	-19.05	-5.87

Date: 4/14/2022
Place: Ahmedabad



FOR, DARSHAN ORNA LIMITED

NP Shah
(DIRECTOR)

DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr. Circle - P,
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DECLARATION

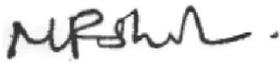
(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Darshan Orna Ltd, having its Registered office situated at 102, First Floor, Shree Balaji Paragon, B/s Rock Regency Hotel, Nr Circle-P, C.G. Road, Ahmedabad-380009, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Bhagat & Co., Chartered Accounts, (Firm Registration Number: 127250W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2022 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For, DARSHAN ORNA LIMITED



MAHENDRABHAI RAMNIKLAL SHAH
DIRECTOR
(DIN: 03144827)

