



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2021-22/16

Date: July 09, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of Board Meeting in pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations") of Mahalaxmi Rubtech Limited ("Company").

Company / Script Code: 514450

As informed to you vide our letter dated July 06, 2021 pursuant to Regulation 29 of the LODR Regulations, the Board of Directors in their Meeting held today on July 09, 2021, inter alia have discussed the following:-

1. The Board has, subject to shareholders approval, approved a proposal of the buyback up to **27,00,000 (Twenty Seven Lacs Only)** Equity Shares of the Company (the "**Equity Shares**") of the face value of Rs. 10 each constituting **20.27%** of the fully paid-up Equity Share capital of the Company at a price of Rs. **70 (Seventy)** per Equity Share aggregating to Rs. **18,90,00,000 (Rupees Eighteen Crores Ninety Lacs only)** representing **20.10%** and **20.15%** of the fully paid-up Equity Share capital and free reserves as per the audited financial statements of the Company for the financial year ended March 31, 2021, on standalone and consolidated basis, respectively through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**Buyback Regulations**") on a proportionate basis from the shareholders as on the record date (*to be decided later*), subject to regulatory compliances required under applicable laws ("**Buyback Offer**");
2. The Board noted the intention of Mr. Jeetmal Bhoorchand Parekh, Mr. Rahul Jeetmal Parekh, Mr. Anand Jeetmal Parekh, Mrs. Kamlaben Jeetmal Parekh, Mrs. Ratna Rahul Parekh, Mrs. Mamta Atulkumar Surana, Jeetmal Bhoorchand (Huf), Rahul Calchem Pvt Ltd, Mahalaxmi Calchem Private Ltd, Jeetmal Rahulkumar Huf, Anand Chem Industries Private Limited, Heena Agriculture Pvt Ltd, Sonnet Colours Pvt Ltd and Ashita Mercantile Private Limited Promoter Group of the Company **to participate** in the proposed Buyback Offer;
3. Constituted a 'Buyback Committee' comprising of Mr. **Anand Parekh** and Mr. **Rahul Parekh** and Mr. **Balveermal Kewalmal Singhvi**. The aforesaid committee is authorized to take all necessary actions for executing the activities relating to the Buyback Offer;

CORPORATE OFFICE:

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OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
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WORKS:

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4. Appointed Saffron Capital Advisors Private Limited, a SEBI registered Category I Merchant Banker as 'Sole Manager' to the Buyback Offer.

The pre-buyback shareholding pattern as on July 02, 2021 is enclosed at Annexure A.

Kindly take note of the same for your record.

Thanking you,

Yours faithfully,

For, Mahalaxmi Rubtech Limited

Kevin Dhruve
Company Secretary

ICSI Membership No.: A60857



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ANNEXURE A

Pre-Buyback Shareholding Pattern of the Company as on July 02, 2021

Particulars	No. of shareholders	No. of shares	% of shares
Promoter & Promoter Group	19	9643733	72.40
Indian Financial Institutions/ Banks/ MF	2	7925	0.06
Flls/ FPIs/ NRIs/ Foreign National and OCB	24	26452	0.20
Resident Individuals and others	3800	3201555	24.03
Clearing Members	18	17664	0.13
Bodies corporate/LLP/ Trust/ NBFC	41	422946	3.18
Grand Total	3904	13320275	100.00

The post buyback shareholding pattern of the Company shall be ascertained subsequently.



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