



**Cerebra Integrated
Technologies Limited**

REGD. OFFICE:

S5 Off 3rd Cross Peenya Industrial Area
Peenya 1st Stage, Bengaluru – 560 058.

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Fax : +91-80-22046980

Web : www.cerebracomputers.com

E-mail : info@cerebracomputers.com

CIN:

REF: CITL/BSE/059/2018-19
Thursday, 14th February, 2019

Department of Corporate Services (Listing)
BSE Limited (Bombay Stock Exchange Limited)
P J Towers, Dalal Street, Fort
Mumbai - 400 001

Sub: Intimation of outcome of the Board Meeting held on 14th February, 2019 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sirs

As already informed vide our letter dated 2nd February, 2019, the Board of Directors of Cerebra Integrated Technologies Limited, Bangalore at its Meeting held on 14th February, 2019 which commenced at 11:30 AM and concluded at 2.10 PM, has *inter alia*:

1. Based on the recommendation of the Audit Committee, considered and approved the un-audited Standalone and Consolidated financial results for the 3rd quarter and nine months ended 31st December, 2018 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and copy of un-audited Standalone and Consolidated Financial Results of the Company for the 3rd quarter and nine months ended 31st December, 2018 along with the Limited Review Report are enclosed herewith.
2. Approved and decided to seek the further approval of the Shareholders through Postal Ballot pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 for the below transactions:
 - Re-appointment of Mr. T. S. Suresh Kumar (DIN: 00674759) as an Independent Director of the Company.
 - Re-appointment of Mr. S. Gopalakrishnan (DIN: 01898255), as an Independent Director of the Company.

Cerebra Integrated Technologies Limited

3. Considered, amended and approved the Policy of Code of Conduct for Prevention of Insider Trading of the Company pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your record.

Thanking you

Yours sincerely

For Cerebra Integrated Technologies Limited



Shridhar S Hegde
Whole Time Director
DIN: 01247342

**CEREBRA INTEGRATED TECHNOLOGIES LIMITED**

CIN: L85110KA1993PLC015091

Regd. Office: No.S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email:investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended 31.12.2018

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Nine Months Ended Unaudited (Reviewed)		Year Ended (Audited)
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
I INCOME :						
(a) Revenue from operations	6,318.58	6,524.28	5,132.98	21,082.48	8,945.18	17,444.95
(b) Other income	(374.36)	532.96	(20.01)	683.32	84.83	182.52
Total income	5,944.22	7,057.24	5,112.97	21,765.80	9,030.01	17,627.47
II Expenses						
(a) Cost of materials consumed	1,447.96	40.91	2,846.01	1,598.39	4,283.71	250.36
(b) Purchases of stock in trade	2,997.07	5,621.88	1,281.65	16,820.15	2,741.36	15,177.02
(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	901.66	41.88	3.19	(28.82)	66.11	(1,237.57)
(d) Excise Duty	-	-	-	-	-	6.57
(e) Employee benefit expenses	135.84	126.06	91.86	381.67	226.02	362.93
(f) Finance cost	104.99	8.01	2.16	119.48	22.54	77.33
(g) Depreciation and amortisation	6.75	6.78	6.52	20.22	15.89	23.45
(h) Other expenses	94.88	90.24	180.22	253.08	395.71	972.42
Total expenses	5,689.15	5,935.77	4,411.61	19,164.17	7,751.34	15,632.51
Profit before exceptional items and tax	255.07	1,121.47	701.36	2,601.63	1,278.67	1,994.97
Exceptional items						
Profit Before Tax	255.07	1,121.47	701.36	2,601.63	1,278.67	1,994.97
Current tax	89.14	452.46	286.87	909.12	480.14	643.45
Deferred tax expense	-	-	-	-	-	89.25
Total tax expense	89.14	452.46	286.87	909.12	480.14	732.70
Profit after tax for the year	165.94	669.02	414.49	1,692.51	798.53	1,262.27
OTHER COMPREHENSIVE INCOME / (LOSS)						
(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	0.37	1.13	(159.39)	1.10	(94.90)	1.47
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	0.11	0.20	52.17	0.31	35.63	0.51
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	0.26	0.93	(107.22)	0.79	(59.26)	0.96
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	166.20	669.95	307.27	1,693.30	739.27	1,263.23
Earnings per share (of Rs 10 each): In Rupees						
Basic	0.14	0.56	0.26	1.40	0.63	1.07
Diluted	0.14	0.56	0.24	1.40	0.63	1.06

For CEREBRA INTEGRATED TECHNOLOGIES LTD.

Director

Segment Reporting (Standalone - unaudited)
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Quarter ended Unaudited (Reviewed)			Nine Months Ended Unaudited (Reviewed)		Year Ended (Audited)
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Segment Revenue						
a. Hardware including trading of refurbished computer accessories	5,153.62	6,203.28	5,132.98	19,380.52	8,945.18	17,444.95
b. Ewaste Powdering and refining Division	1,164.96	321.00	-	1,701.96	-	-
Total	6,318.58	6,524.28	5,132.98	21,082.48	8,945.18	17,444.95
Less Inter segment revenue	-	-	-	-	-	-
Net sales/Income from Operations	6,318.58	6,524.28	5,132.98	21,082.48	8,945.18	17,444.95
Segment Results						
a. Hardware including trading of refurbished computer accessories	182.40	1,050.81	703.52	2,464.79	1,301.21	2,072.30
b. Ewaste Powdering and refining Division (Refer Note A below)	177.66	78.67	-	256.32	-	-
Total	360.06	1,129.48	703.52	2,721.11	1,301.21	2,072.30
Less i. Interest	104.99	8.01	2.16	119.48	22.54	77.33
Add ii. Other Un-allocable Expenditure Net of Un-allocable income	-	-	-	-	-	-
Profit before Tax (before other comprehensive income)	255.07	1,121.47	701.36	2,601.63	1,278.67	1,994.97
Segment Assets						
a. Hardware including trading of refurbished computer accessories	37,331.57	34,131.30	27,162.08	37,331.57	27,162.08	31,139.58
b. Ewaste Powdering and refining Division	3,882.73	3,688.67	-	3,882.73	-	-
Segment Liabilities						
a. Hardware including trading of refurbished computer accessories	16,994.30	14,002.59	5,825.06	16,994.30	5,825.06	9,074.08
b. Ewaste Powdering and refining Division	221.16	224.75	-	221.16	-	-

Note A: Segmentwise consumption and cost of purchase is computed on an estimated basis as cost of material issued to the e-waste division is not ascertained.

Notes:

- The above financial results for the quarter ended 31st December, 2018 as recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 14.02.2019.
- These financial results have been prepared in accordance with Indian Accounting Standard ("IND AS") prescribed under Section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016.
- Staff strength in E-Waste division is increased by more than double.
- The Company signs SAMSUNG as its PRO client to collect and recycle E-Waste as per E-Waste Management Rules.
- The Company has been registered as Producer Responsibility Organization (PRO) under E-Waste Management Rules.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors
 FOR CEREBRA INTEGRATED TECHNOLOGIES LTD.



Shridhar S Hegde
 Director
 Wholtime Director and CFO
 DIN: 01247342

Place : Bangalore
 Dated : 14-February-2019



CEREBRA INTEGRATED TECHNOLOGIES LIMITED

CIN: L85110KA1993PLC015091

Regd. Office: No.S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980

email: #NAME?

Statement of Consolidated Unaudited Financial Results for the Third Quarter and Nine Months ended 31.12.2018

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Nine Months Ended Unaudited (Reviewed)		Year Ended (Audited)
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
I INCOME :						
(a) Revenue from operations	8,716.56	10,339.29	8,911.32	30,712.46	18,405.55	31,430.35
(b) Other income	(366.44)	546.34	(124.90)	704.26	83.75	183.23
Total income	8,350.12	10,885.64	8,786.42	31,416.72	18,489.30	31,613.58
II Expenses						
(a) Cost of materials consumed	1,447.95	40.91	2,846.01	1,598.39	4,283.71	250.36
(b) Purchases of stock in trade	5,159.43	8,749.57	4,270.73	24,884.59	9,899.83	25,598.20
(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	901.66	41.88	3.19	(28.82)	66.11	(1,237.57)
(d) Excise Duty	-	-	-	-	-	6.57
(e) Employee benefit expenses	215.70	241.25	198.10	677.71	560.51	809.89
(f) Finance cost	111.08	39.76	18.68	196.45	83.63	171.08
(g) Depreciation and amortisation	8.41	8.49	8.72	25.24	20.79	30.49
(h) Other expenses	115.86	360.65	292.98	582.49	1,100.44	1,794.62
Total expenses	7,960.09	9,482.51	7,638.40	27,936.05	16,015.02	27,423.64
Profit before exceptional items and tax	390.03	1,403.13	1,148.01	3,480.67	2,474.28	4,189.94
Exceptional items						
Profit Before Tax	390.03	1,403.13	1,148.01	3,480.67	2,474.28	4,189.94
Current tax	89.13	452.45	286.87	909.12	480.14	643.45
Deferred tax expense	-	-	-	-	-	89.25
Total tax expense	89.13	452.45	286.87	909.12	480.14	732.70
Profit after tax for the year	300.90	950.67	861.14	2,571.55	1,994.15	3,457.24
OTHER COMPREHENSIVE INCOME / (LOSS)						
(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	(0.69)	1.72	(335.91)	1.10	(170.36)	3.59
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	0.10	0.20	-	0.31	16.54	0.51
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	(0.79)	1.52	(335.91)	0.79	(186.90)	3.08
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	300.11	952.19	525.23	2,572.36	1,807.24	3,460.32
Profit for the year attributable to :						
Shareholders of the company	281.93	921.78	795.61	2,477.57	1,865.69	3,239.89
Non controlling interest	18.97	28.90	65.53	93.98	128.46	217.35
Other comprehensive income attributable to						
Shareholders of the company	(0.47)	1.35	(335.91)	0.79	(186.72)	2.44
Non controlling interest	(0.32)	0.18	-	-	(0.18)	0.64
Total comprehensive income attributable to						
Shareholders of the company	281.46	923.11	459.70	2,478.37	1,678.97	3,242.33
Non controlling interest	18.65	29.07	65.53	93.98	128.28	217.99
Earnings per share (of Rs 10 each): In Rupees						
Basic	0.25	0.83	0.38	2.13	1.39	2.75
Diluted	0.25	0.83	0.37	2.13	1.34	2.73

For CEREBRA INTEGRATED TECHNOLOGIES LTD.



Director

Segment Reporting (Consolidated - unaudited)
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Nine Months Ended Unaudited (Reviewed)		Year Ended (Audited)
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Segment Revenue						
a. Hardware including trading of refurbished computer accessories	7,547.94	10,007.60	8,882.01	28,984.41	18,360.70	31,373.12
b. Ewaste Powdering and refining	1,164.96	321.00	-	1,701.96	-	-
c. I T Services	3.65	10.80	29.31	26.09	44.86	57.23
Total	8,716.56	10,339.39	8,911.32	30,712.46	18,405.55	31,430.35
Less Inter segment revenue	-	-	-	-	-	-
Net sales/Income from Operations	8,716.56	10,339.39	8,911.32	30,712.46	18,405.55	31,430.35
Segment Results						
a. Hardware including trading of refurbished computer accessories	324.66	1,365.56	1,165.69	3,423.94	2,564.71	4,374.08
b. Ewaste Division(Refer Note A below)	177.66	78.67	-	256.32	-	-
c. I T Services	-1.21	-1.34	1.00	-3.16	-6.80	-13.06
Total	501.11	1,442.88	1,166.69	3,677.10	2,557.91	4,361.02
Less i. Interest	111.08	39.76	18.68	196.45	83.63	171.08
Add ii. Other Un-allocable Expenditure Net of Un-allocable income	-	-	-	-	-	-
Profit before Tax (before other comprehensive income)	390.03	1,403.13	1,148.01	3,480.66	2,474.28	4,189.94
Segment Assets						
a. Hardware including trading of refurbished computer accessories	43,873.43	40,566.16	31,154.99	43,873.43	31,154.99	35,616.97
b. Ewaste Division	3,882.73	3,688.67	-	3,882.73	-	-
c. I T Services	707.78	718.06	724.16	707.78	724.16	721.73
Segment Liabilities						
a. Hardware including trading of refurbished computer accessories	18,706.28	15,338.91	6,351.41	18,706.28	6,351.41	9,971.88
b. Ewaste Division	221.16	224.75	-	221.16	-	-
c. I T Services	701.48	709.49	711.15	701.48	711.15	712.27

Note A: Segmentwise consumption and cost of purchase is computed on an estimated basis as cost of material issued to the e-waste Powdering and refining division is not ascertained.

Notes:

- The above financial results for the quarter ended 31st December, 2018 as recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 14.02.2019.
- These financial results have been prepared in accordance with Indian Accounting Standard ("IND AS") prescribed under Section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016.
- Staff strength in E-waste division is increased by more than double.
- The Company signs SAMSUNG as its PRO client to collect and recycle E-Waste as per E-Waste Management Rules.
- The Company has been registered as Producer Responsibility Organization (PRO) under E-Waste Management Rules.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors
 FOR CEREBRA INTEGRATED TECHNOLOGIES LTD.


 Shridhar S Hegde
 Director
 Wholetime Director and CFO
 DIN: 01247342

Place : Bangalore
 Dated : 14-February-2019

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.

S. BHASKAR, B.Com., F.C.A.

THILAKRAJ S.P., B.Com., F.C.A.



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bhaskar@gkcas.com
thilak@gkcas.com

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

Dear sir,

Subject: - Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("The Statement"), of Cerebra Integrated Technologies Limited ("the Company") for the quarter ended 31st December 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

Without qualifying our report, we draw attention

- a. On capital advances amounting to Rs. 3,389.31/-Lakhs and to trade receivables amounting to Rs. 2627.80/- lakhs outstanding for more than two years. Further, other trade receivables representing 7.25 months of sales as on 31st December 2018, raising question over the recoverability of these dues. The management is confident of recovering the same either in cash or in kind and no provision is made in the accounts.
- b. Segmentwise consumption and cost of purchase is computed on an estimated basis as cost of material issued to the Ewaste Powdering and refining Division is not ascertained.

For Ishwar & Gopal,
Chartered Accountants
Registration No: 001154S



K V Gopalakrishnayya
Partner
FRN 001154S
M No 021748
Bangalore, dated 14th February 2019

ISHWAR & GOPAL
Chartered Accountants
Sri Vinayaka Building
21/3, T.S.P. Road, Kalsipalyam
BANGALORE-560 002

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.

S. BHASKAR, B.Com., F.C.A.

THILAKRAJ S.P., B.Com., F.C.A.



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keshav@gkcas.com
bhaskar@gkcas.com
thilak@gkcas.com

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

Dear sir,

Subject :- Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("The Statement"), of Cerebra Integrated Technologies Limited ("the Company") and its subsidiaries (the company and its subsidiaries together referred as 'the group') (Refer Annexure 1 for the list of Subsidiaries included in the statement) for the quarter ended 31st December 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

Without qualifying our report, we draw attention

- a. On capital advances amounting to Rs. 3,403.57/-Lakhs and to trade receivables amounting to Rs. 3309.95/- lakhs outstanding for more than two years. Further, other trade receivable of the holding company represents 7.25 months of its sales of as on 31st December 2018, raising question over the recoverability of these dues. The management is confident of recovering the same either in cash or in kind and no provision is made in the accounts.
- b. Segmentwise consumption and cost of purchase is computed on an estimated basis as cost of material issued to the Ewaste Powdering and refining Division is not ascertained.

For Ishwar & Gopal,
Chartered Accountants
Registration No: 001154S



K V Gopalakrishnayya
Partner
FRN 001154S
M No 021748
Bangalore, dated 14th February 2019

ISHWAR & GOPAL
Chartered Accountants
Sri Vinayaka Building
21/3, T.S.P. Road, Kalasipalyam
BANGALORE-560 002

Annexure-01

List of Subsidiaries included in the statement

- a. Cerebra LPO India Limited
- b. Cerebra Middle East FZCO

