

**भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड**  
(भारत सरकार का प्रतिष्ठान)  
**Indian Renewable Energy Development Agency Limited**  
(A Government of India Enterprise)

कॉर्पोरेट कार्यालय : तीसरी मंजिल, अगस्त क्रान्ति भवन, भीकाएजी कामा प्लेस, नई दिल्ली-110066 भारत  
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वेबसाइट / Website : www.ireda.in CIN : U65100DL1987GOI027265

December 14, 2023

**Mr. Lance Gonsalves**  
**Online Surveillance**  
**BSE Limited**  
**1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Kala Ghoda, Fort,**  
**Mumbai - 400001**

**Subject: Clarification with respect to Movement in Price**

Dear Sir,

This is in reference to your letter no. L/SURV/ONL/PV/VK/2023-24/479 received via email dated December 14, 2023 with respect to significant movement in price of security of IREDA in the recent Past.

In this connection, it may be noted that the Company vide letter dated December 8, 2023 informed to the Stock Exchange regarding launch of IREDA's Retail Division: Target PM Kusum, Rooftop Solar and other B2C Segments. In addition to that, presently, the Company has no such information which is required to be disclosed to the Stock Exchange under Regulation 30 of SEBI LODR Regulations.

The volatility in the price of IREDA's shares is completely market driven.

You are requested to please take the same on record.

Thanking You,

**For Indian Renewable Energy Development Agency Limited**

**Ekta Madan**  
**Company Secretary**