

# Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.  
Tel.: 022-4058 7300 • Fax : +91-22-4058 7360 • Email : swan@swan.co.in  
CIN: L17100MH1909PLC000294

Swan/nse/bse

13<sup>th</sup> September, 2019

Dept. of Corporate Compliances,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra –Kurla Complex, Bandra-east,  
Mumbai – 400 051.

Dept. of Corporate Service,  
Bombay Stock Exchange Limited  
P.J. Tower, Dalal Street, Fort  
Mumbai – 400 001.

Dear Sir / Madam,

Sub: Submission of voting results of 111<sup>th</sup> AGM of the Company held on Wednesday, 11<sup>th</sup> September, 2019

Ref: Regulation 44(3) of the SEBI (LODR) Regulations 2015

We wish to inform that all the 14 (Fourteen) Resolutions, as set out in the Notice dated 14<sup>th</sup> August, 2019, convening 111<sup>th</sup> AGM, stands passed by the members in view of the Scrutinizer's Report received and result declared by the Chairman of the meeting on Friday, 13<sup>th</sup> September, 2019 at 11.00 A.M. at the registered office of the Company.

In this regard, please find enclosed following.

- i- Voting Result in the prescribed format in terms of Regulation 44 (3) of SEBI (LODR) Regulations, 2015;
- ii- Scrutinizer's Report.

Please find the above in order and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Swan Energy Limited

*Ranujain*  
For (Arun S. Agarwal)  
Company Secretary



Encl: As above

**ANNEXURE I**

Date of the AGM	11 <sup>th</sup> September, 2019
Total number of shareholders on record date	7,709
No. of shareholders present in the meeting either in person or through proxy::	
i. Promoters and Promoter Group	11
ii. Public	50
No. of Shareholders attended the meeting through Video Conferencing:	NIL
i. Promoters and Promoter Group	
ii. Public	



1. AGENDA WISE

Mode of voting: E-voting and Poll through Ballot at AGM

Resolution No. 1 – Ordinary Resolution		Adoption of IND AS Financial Statements (standalone & consolidated)						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,52,39,811	50	99.99	0.01
	Poll	6,131	6,131	100.00	6,126	5	99.92	0.08
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	1,52,45,992	1,52,45,992	100.00	1,52,45,937	55	99.99	0.01
Total		17,37,45,992	17,37,45,992	100.00	17,37,45,937	55	99.99	0.01

Resolution No. 2 – Ordinary Resolution		Declaration of Dividend for the financial year ended 31st March, 2019						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,52,39,861	0	100.00	0.00
	Poll	6131	6131	100.00	6,131	0	100.00	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	1,52,45,992	1,52,45,992	100.00	1,52,45,992	0	100.00	0.00
Total		17,37,45,992	17,37,45,992	100.00	17,37,45,992	0	100.00	0.00

Resolution No. 3 – Ordinary Resolution		Appointment of Mr. Sugavanam Padmanabhan as a Director, who retires by rotation and being eligible, offers himself for re-appointment						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,52,39,811	50	99.99	0.01
	Poll	6131	6131	100.00	6,126	5	99.92	0.08
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	1,52,45,992	1,52,45,992	100.00	1,52,45,937	55	99.99	0.01
Total		17,37,45,992	17,37,45,992	100.00	17,37,45,937	55	99.99	0.01

Resolution No. 4 – Special Resolution		Alteration in object clause of Memorandum of Association						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,52,39,811	50	99.99	0.01
	Poll	6131	6131	100.00	6,126	5	99.92	0.08
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	1,52,45,992	1,52,45,992	100.00	1,52,45,937	55	99.99	0.01
Total		17,37,45,992	17,37,45,992	100.00	17,37,45,937	55	99.99	0.01

Resolution No. 5 – Special Resolution		Approval for giving Loan or Guarantee or Providing Security in connection with Loan availed by any of the Company's subsidiary(ies) or any other person specified under Section 185 of the Companies Act, 2013						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,46,67,139	5,72,722	96.24	3.76
	Poll	6131	6131	100.00	6,126	5	99.92	0.08
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	1,52,45,992	1,52,45,992	100.00	1,46,73,265	5,72,727	96.24	3.76
Total		17,37,45,992	17,37,45,992	100.00	17,31,73,265	5,72,727	99.67	0.33

Resolution No. 6 – Special Resolution		Approval for giving Loan and/or Guarantee, providing Security and/or making Investment under Section 186 of the Companies Act, 2013						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,46,67,139	5,72,722	96.24	3.76
	Poll	6131	6131	100.00	6,126	5	99.92	0.08
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	1,52,45,992	1,52,45,992	100.00	1,46,73,265	5,72,727	96.24	3.76
Total		17,37,45,992	17,37,45,992	100.00	17,31,73,265	5,72,727	99.67	0.33



Resolution No. 7 – Ordinary Resolution		Ratification of Cost Auditor’s Remuneration						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,52,39,811	50	99.99	0.01
	Poll	6131	6131	100.00	6,131	0	100.00	0.00
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	1,52,45,992	1,52,45,992	100.00	1,52,45,942	50	99.99	0.01
Total		17,37,45,992	17,37,45,992	100.00	17,37,45,942	50	99.99	0.01

Resolution No. 8 – Special Resolution		Re-appointment of Mr. Rajkumar Sukhdevsinhji as Independent Director of the Company						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,52,39,811	50	99.99	0.01
	Poll	6131	6131	100.00	6,131	0	100.00	0.00
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	1,52,45,992	1,52,45,992	100.00	1,52,45,942	50	99.99	0.01
Total		17,37,45,992	17,37,45,992	100.00	17,37,45,942	50	99.99	0.01

Resolution No. 9 – Special Resolution		Re-appointment of Mr. Pitamber Teckchandani as Independent Director of the Company						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,46,67,139	5,72,722	96.24	3.76
	Poll	6131	6131	100.00	6,131	0	100.00	0.00
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	1,52,45,992	1,52,45,992	100.00	1,46,73,270	5,72,722	96.24	3.76
Total		17,37,45,992	17,37,45,992	100.00	17,31,73,270	5,72,722	99.67	0.33

Resolution No. 10 – Special Resolution		Re-appointment of Mr. Rajat Kumar Dasgupta as Independent Director of the Company						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,48,94,238	3,45,623	97.73	2.27
	Poll	6131	6131	100.00	6,131	0	100.00	0.00
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	1,52,45,992	1,52,45,992	100.00	1,49,00,369	3,45,623	97.73	2.27
Total		17,37,45,992	17,37,45,992	100.00	17,34,00,369	3,45,623	99.80	0.20

Resolution No. 11 – Special Resolution		Re-appointment of Mr. Shobhan Diwanji as Independent Director of the Company						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,48,94,238	3,45,623	97.73	2.27
	Poll	6131	6131	100.00	6,131	0	100.00	0.00
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	1,52,45,992	1,52,45,992	100.00	1,49,00,369	3,45,623	97.73	2.27
Total		17,37,45,992	17,37,45,992	100.00	17,34,00,369	3,45,623	99.80	0.20

Resolution No. 12 – Special Resolution		Re-appointment of Mr. Nikhil V. Merchant as Managing Director of the Company						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,48,94,238	3,45,623	97.73	2.27
	Poll	6131	6131	100.00	6,131	0	100.00	0.00
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	1,52,45,992	1,52,45,992	100.00	1,49,00,369	3,45,623	97.73	2.27
Total		17,37,45,992	17,37,45,992	100.00	17,34,00,369	3,45,623	99.80	0.20

Resolution No. 13 – Special Resolution		Re-appointment of Mr. Paresh V. Merchant as Executive Director of the Company						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,48,94,238	3,45,623	97.73	2.27
	Poll	6131	6131	100.00	6,131	0	100.00	0.00
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	1,52,45,992	1,52,45,992	100.00	1,49,00,369	3,45,623	97.73	2.27
Total		17,37,45,992	17,37,45,992	100.00	17,34,00,369	3,45,623	99.80	0.20

Resolution No. 14 – Special Resolution		Raising of Capital									
Whether promoter group are interested in the agenda/resolution	Mode of voting	No. of shares held	No. of votes polled	% of votes on shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes against (5)	% of Votes in favour votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100			
Category		(1)	(2)	(3)	(4)	(5)	(6)	(7)			
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0			
	Poll	0	0	0	0	0	0	0			
	Postal Ballot(if applicable)	0	0	0	0	0	0	0			
	Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0			
Public – Institutions	E-voting	0	0	0	0	0	0	0			
	Poll	0	0	0	0	0	0	0			
	Postal Ballot(if applicable)	0	0	0	0	0	0	0			
	Total	0	0	0	0	0	0	0			
Public-Non-Institutions	E-voting	1,52,39,861	1,52,39,861	100.00	1,46,67,189	5,72,672	96.24	3.76			
	Poll	6131	6131	100.00	6,131	0	100.00	0			
	Postal Ballot(if applicable)	0	0	0	0	0	0	0			
	Total	1,52,45,992	1,52,45,992	100.00	1,46,73,320	5,72,672	96.24	3.67			
Total		17,37,45,992	17,37,45,992	100.00	17,31,67,189	5,72,672	99.66	0.34			

Yours faithfully,  
For Swan Energy Limited

*Ranjit*

(Arun S. Agarwal)  
Company Secretary

For







**JIGNESH M. PANDYA & CO.**  
Company Secretaries

Admn. Office :  
A-203, Court Chambers,  
Opp. Moksh Plaza, S. V. Road,  
Borivali (W), Mumbai - 400 092.

Tel. : 2808 4509  
Mob. : 98190 65068  
E-mail : jigneshpandyacs@gmail.com  
jigneshpandyacs@rediffmail.com

Regd. Office : 205, Shashi CHS Ltd., Behind Raghunath Tower, Devidas Road, Borivali (W), Mumbai - 400 103.

12<sup>th</sup> September, 2019

To  
The Chairman  
Swan Energy Limited  
Mumbai

Dear Sir,

**Report of the Scrutinizer pursuant to the Section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014.**

I, **Jignesh M. Pandya**, Practising Company Secretary, having office at 205, Shashi Co-Op. HSG Soc, Devidas Road, Borivali (west), Mumbai 400 103, being appointed as the Scrutinizer by the Board of Directors of **Swan Energy Limited** (company) at its meeting held on **14<sup>th</sup> August, 2019**, for the purpose of scrutinizing e-voting process in a fair and transparent manner in respect of the below mentioned resolutions proposed at the **111<sup>th</sup> Annual General Meeting** of the Equity shareholders of **Swan Energy Limited** held on **Wednesday, 11<sup>th</sup> September, 2019 at 11.30 a.m. at Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Industry and Agriculture (MACCIA), Oricon House, 6<sup>th</sup> Floor, Maharashtra Chamber of Commerce Lane, Kala Ghoda, Fort. Mumbai - 400 001**, submit my report as under:

1. In accordance with the Notice of the **111<sup>th</sup> Annual General Meeting** dated **14<sup>th</sup> August, 2019** sent to the shareholders and the Advertisement published pursuant to Rule 20 (3) (v) of the Companies (Management and Administration) Rules, 2014 on 18<sup>th</sup> August, 2019 in Business Standard in English and Mumbai Lakshadweep in Marathi, the E-voting opened at 9.00 a.m. on Saturday, 7<sup>th</sup> September, 2019 and remained open upto 5.00 p.m. on Tuesday, 10<sup>th</sup> September, 2019.
2. The equity shareholders holding shares as on 4<sup>th</sup> September, 2019, the cut off date were entitled to vote on the resolutions stated in the Notice of the 111<sup>th</sup> Annual General Meeting of the Company.
3. The votes were unblocked at 3.00 p.m. on 11<sup>st</sup> September, 2019 in presence of Mr. Sachin Mehta and Mr. Krishna Yadav who are not employees of the Company and who have signed below as witness to the unblocking of the votes.
4. The e-voting results/list of equity shareholders who have voted "For or Against" were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com/>).





**JIGNESH M. PANDYA & CO.**  
Company Secretaries

Admn. Office :  
A-203, Court Chambers,  
Opp. Moksh Plaza, S. V. Road,  
Borivali (W), Mumbai - 400 092.

Tel. : 2808 4509  
Mob. : 98190 65068  
E-mail : jigneshpandyacs@gmail.com  
jigneshpandyacs@rediffmail.com

Regd. Office : 205, Shashi CHS Ltd., Behind Raghunath Tower, Devidas Road, Borivali (W), Mumbai - 400 103.

The result of the e-voting are as under:

Item No.	Particulars/ Heading of the resolution	No. of Votes Cast		% of Votes Cast	
		Favour	Against	Favour (%)	Against (%)
1.	Adoption of IND AS Financial Statements (standalone & consolidated)	173739811	50	99.99	0.01
2.	Declare a Dividend for the financial year ended 31 <sup>st</sup> March, 2019	173739861	0	100	0
3.	To appoint a Director in place of Mr. Sugavanam Padmanabhan, who retires by rotation and being eligible, offers himself for re-appointment	173739811	50	99.99	0.01
4.	Alteration in object clause of Memorandum of Association	173739811	50	99.99	0.01
5.	Approval for giving Loan or Guarantee or Providing Security in connection with Loan availed by any of the Company's subsidiary(ies) or any other person specified under Section 185 of the Companies Act, 2013	173167139	572722	99.67	0.33
6.	Approval for giving Loan and/or Guarantee, providing Security and/or making Investment under Section 186 of the Companies Act, 2013	173167139	572722	99.67	0.33
7.	Ratification of Cost Auditor's Remuneration	173739811	50	99.99	0.01
8.	Re-appointment of Mr. Rajkumar Sukhdevsinhji as Independent Director of the Company	173739811	50	99.99	0.01
9.	Re-appointment of Mr. Pitamber Teckchandani as Independent Director of the Company	173167139	572722	99.67	0.33
10.	Re-appointment of Mr. Rajat Kumar Dasgupta as Independent Director of the Company	173394238	345623	99.80	0.20
11.	Re-appointment of Mr. Shobhan Diwanji as Independent Director of the Company	173394238	345623	99.80	0.20
12.	Re-appointment of Mr. Nikhil V. Merchant as Managing Director of the Company	173394238	345623	99.80	0.20
13.	Re-appointment of Mr. Paresh V. Merchant as Executive Director of the Company	173394238	345623	99.80	0.20
14.	Raising of Capital	173167189	572672	99.67	0.33





**JIGNESH M. PANDYA & CO.**  
Company Secretaries

Admn. Office :  
A-203, Court Chambers,  
Opp. Moksh Plaza, S. V. Road,  
Borivali (W), Mumbai - 400 092.

Tel. : 2808 4509  
Mob. : 98190 65068  
E-mail : jigneshpandyacs@gmail.com  
jigneshpandyacs@rediffmail.com

Regd. Office : 205, Shashi CHS Ltd., Behind Raghunath Tower, Devidas Road, Borivali (W), Mumbai - 400 103.

5. All relevant records of electronics voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 111<sup>th</sup> Annual General Meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,

For **JIGNESH M PANDYA & CO.,**  
Company Secretaries

Proprietor

ACS - 7346, CP - 7318

Place : Mumbai  
Date : 12<sup>th</sup> September, 2019

Witnesses:

1) Mr. Sachin Mehta :

S. I. Mehta

2) Mr. Krishna Yadav :

Krishna L. Yadav





**JIGNESH M. PANDYA & CO.**  
Company Secretaries

Admn. Office :  
A-203, Court Chambers,  
Opp. Moksh Plaza, S. V. Road,  
Borivali (W), Mumbai - 400 092.

Tel. : 2808 4509  
Mob. : 98190 65068  
E-mail : jigneshpandyacs@gmail.com  
jigneshpandyacs@rediffmail.com

Regd. Office : 205, Shashi CHS Ltd., Behind Raghunath Tower, Devidas Road, Borivali (W), Mumbai - 400 103.

12<sup>th</sup> September, 2019

To  
The Chairman  
Swan Energy Limited  
Mumbai

Dear Sir,

**Report of the Scrutinizer in respect of the votes cast through e-voting and poll on the resolutions mentioned in the Notice of the 111<sup>th</sup> Annual General Meeting of the Equity Shareholders of Swan Energy Limited held on 11<sup>th</sup> September, 2019.**

I, **Jignesh M. Pandya**, Practising Company Secretary, having office at 205, Shashi Co- Op. HSG Soc, Devidas Road, Borivali (west), Mumbai 400 103 being appointed as the Scrutinizer by the Board of Directors of Swan Energy Limited (company) at its meeting held on **14<sup>th</sup> August, 2019** for scrutinizing e-voting process and appointed by the Chairman of **111<sup>th</sup> Annual General Meeting** of the Equity shareholders of Swan Energy Limited held on **11<sup>th</sup> September, 2019** at **Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Industry and Agriculture (MACCIA), Oricon House, 6<sup>th</sup> Floor, Maharashtra Chamber of Commerce Lane, Kala Ghoda, Fort, Mumbai - 400 001** for scrutinizing the poll taken on the below mentioned resolutions thereat, submit my report as under:

In respect of votes casted through E-voting facility:

1. In accordance with the Notice of the 111<sup>th</sup> Annual General Meeting dated 14<sup>th</sup> August, 2019 sent to the shareholders and the Advertisement published pursuant to the Rule 20 (3) (v) of the Companies (Management and Administration) Rules, 2014 on 18<sup>th</sup> August, 2019 in Business Standard in English and Mumbai Lakshadweep in Marathi, the E-voting opened at 9.00 a.m. on Saturday, 7<sup>th</sup> September, 2019 and remained open upto 5.00 p.m. on Tuesday, 10<sup>th</sup> September, 2019.
2. The equity shareholders holding shares as on 4<sup>th</sup> September, 2019, cutoff date, were entitled to vote on the resolutions stated in the Notice of the 111<sup>th</sup> Annual General Meeting of the Company.
3. The votes were unblocked at 3.00 p.m. on 11<sup>th</sup> September, 2019 in the presence of Mr. Sachin Mehta and Mr. Krishna Yadav who are not employees of the Company and who have signed below as witness to the unblocking of the votes.
4. The e-voting results/list of equity shareholders who have voted "For or Against" were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com/>).

In respect of votes casted through poll at the 111<sup>th</sup> Annual General Meeting of the Company:





**JIGNESH M. PANDYA & CO.**  
Company Secretaries

Admn. Office :  
A-203, Court Chambers,  
Opp. Moksh Plaza, S. V. Road,  
Borivali (W), Mumbai - 400 092.

Tel. : 2808 4509  
Mob. : 98190 65068  
E-mail : jigneshpandyacs@gmail.com  
jigneshpandyacs@rediffmail.com

Regd. Office : 205, Shashi CHS Ltd., Behind Raghunath Tower, Devidas Road, Borivali (W), Mumbai - 400 103.

5. After the time fixed for the poll by the Chairman, a ballot box kept for polling was locked in the presence of me and members with due identification marks placed by me.
6. The locked ballot box was subsequently opened in my presence and in the presence of Mr. Sachin Mehta and Mr. Krishna Yadav and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.
7. I hereby state that I have recorded details of all the votes cast by the shareholders by poll and have also checked and verified the same. I have also carried out full count of the votes.
8. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

The combined results of the votes casted through e-voting and poll are as under:

Item No.	Particulars/ Heading of the resolution	Mode	No. of Votes Cast		% of Votes Cast	
			Favour	Against	Favour (%)	Against (%)
1.	Adoption of IND AS Financial Statements (standalone & consolidated)	E-voting	173739811	50	99.99	0.01
		Poll	6126	5	99.92	0.08
		<b>Total</b>	<b>173745937</b>	<b>55</b>		
2.	Declare a Dividend for the financial year ended 31 <sup>st</sup> March, 2019	E-voting	173739861	0	100	0
		Poll	6131	0	100	0
		<b>Total</b>	<b>173745992</b>	<b>0</b>		
3.	To appoint a Director in place of Mr. Sugavanam Padmanabhan, who retires by rotation and being eligible, offers himself for re-appointment	E-voting	173739811	50	99.99	0.01
		Poll	6126	5	99.92	0.08
		<b>Total</b>	<b>173745937</b>	<b>55</b>		
4.	Alteration in object clause of Memorandum of Association	E-voting	173739811	50	99.99	0.01
		Poll	6126	5	99.92	0.08
		<b>Total</b>	<b>173745937</b>	<b>55</b>		
5.	Approval for giving Loan or Guarantee or Providing Security in connection with Loan availed by any of the Company's subsidiary(ies) or any other person specified under Section 185 of the Companies Act, 2013	E-voting	173167139	572722	99.67	0.33
		Poll	6126	5	99.92	0.08
		<b>Total</b>	<b>173173265</b>	<b>572727</b>		





**JIGNESH M. PANDYA & CO.**  
Company Secretaries

Admn. Office :

A-203, Court Chambers,

Opp. Moksh Plaza, S. V. Road,

Borivali (W), Mumbai - 400 092.

Tel. : 2808 4509

Mob. : 98190 65068

E-mail : jigneshpandyacs@gmail.com

jigneshpandyacs@rediffmail.com

Regd. Office : 205, Shashi CHS Ltd., Behind Raghunath Tower, Devidas Road, Borivali (W), Mumbai - 400 103.

6.	Approval for giving Loan and/or Guarantee, providing Security and/or making Investment under Section 186 of the Companies Act, 2013	E-voting	173167139	572722	99.67	0.33
		Poll	6126	5	99.92	0.08
		<b>Total</b>	<b>17373265</b>	<b>572727</b>		
7.	Ratification of Cost Auditor's Remuneration	E-voting	173739811	50	99.99	0.01
		Poll	6131	0	100	0
		<b>Total</b>	<b>173745942</b>	<b>50</b>		
8.	Re-appointment of Mr. Rajkumar Sukhdevsinhji as Independent Director of the Company	E-voting	173739811	50	99.99	0.01
		Poll	6131	0	100	
		<b>Total</b>	<b>173745942</b>	<b>50</b>		
9.	Re-appointment of Mr. Pitamber Teckchandani as Independent Director of the Company	E-voting	173167139	572722	99.67	0.33
		Poll	6131	0	100	0
		<b>Total</b>	<b>173173270</b>	<b>572722</b>		
10.	Re-appointment of Mr. Rajat Kumar Dasgupta as Independent Director of the Company	E-voting	173394238	345623	99.80	0.20
		Poll	6131	0	100	0
		<b>Total</b>	<b>173400369</b>	<b>345623</b>		
11.	Re-appointment of Mr. Shobhan Diwanji as Independent Director of the Company	E-voting	173394238	345623	99.80	0.20
		Poll	6131	0	100	0
		<b>Total</b>	<b>173400369</b>	<b>345623</b>		
12.	Re-appointment of Mr. Nikhil V. Merchant as Managing Director of the Company	E-voting	173394238	345623	99.80	0.20
		Poll	6131	0	100	
		<b>Total</b>	<b>173400369</b>	<b>345623</b>		
13.	Re-appointment of Mr. Paresh V. Merchant as Executive Director of the Company	E-voting	173394238	345623	99.80	0.20
		Poll	6131	0	100	0
		<b>Total</b>	<b>173400369</b>	<b>345623</b>		
14.	Raising of Capital	E-voting	173167189	572672	99.67	0.33
		Poll	6131	0	100	0
		<b>Total</b>	<b>173173320</b>	<b>572672</b>		

There were no invalid votes in the Poll in respects of all the above mentioned resolutions.





**JIGNESH M. PANDYA & CO.**  
Company Secretaries

Admn. Office :  
A-203, Court Chambers,  
Opp. Moksh Plaza, S. V. Road,  
Borivali (W), Mumbai - 400 092.

Tel. : 2808 4509  
Mob. : 98190 65068  
E-mail : jigneshpandyacs@gmail.com  
jigneshpandyacs@rediffmail.com

Regd. Office : 205, Shashi CHS Ltd., Behind Raghunath Tower, Devidas Road, Borivali (W), Mumbai - 400 103.

9. In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 14 as set out in the Notice of the 111<sup>th</sup> Annual General Meeting have been passed with requisite majority.

10. All relevant records of vote casted by poll and through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 111<sup>th</sup> Annual General Meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,

For **JIGNESH M PANDYA & CO.,**  
Company Secretaries

**Proprietor**

ACS - 7346, CP -7318

Place : Mumbai  
Date : 12<sup>th</sup> September, 2019

Witnesses:

1) Mr. Sachin Mehta :

S. I. Mehta

2) Mr. Krishna Yadav :

Krishna L. Yadav

