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# SMC GLOBAL SECURITIES LIMITED

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Clearing & Trading Member : Cash, F&O, Currency, Debt & Commodity

SEBI Regn. No. : INZ 000199438 • Research Analyst No. : INH100001849 • Investment Adviser No. : INA100012491

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E-mail : smc@smcindiaonline.com Website : www.smcindiaonline.com

Date: 18<sup>th</sup> May, 2023

To

<b>Listing Operations</b> BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India  Scrip Code: 543263	<b>Listing Department</b> National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051  Symbol: SMCGLOBAL
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**Subject: Outcome of the Meeting of Board of Directors of the Company held today i.e. Thursday, the 18<sup>th</sup> day of May, 2023 at Regal Hall, Hotel Royal Plaza, Ashoka Road, New Delhi which commenced at 8:00 P.M. and concluded at 8:45 P.M.**

Dear Sir(s),

With reference to our intimation of Board Meeting dated May 11, 2023 and pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III and Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at its meeting held today i.e., 18<sup>th</sup> May, 2023 at Regal Hall, Hotel Royal Plaza, Ashoka Road, New Delhi has inter-alia considered and approved the following business:

1. Annual Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on 31st March, 2023 along with declaration of Chief Executive Officer that the Auditors have issued unmodified opinion on the financial results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2023.
2. Statement of Assets and Liabilities and Cash flow statements for the half year ended on 31<sup>st</sup> March, 2023;
3. Recommendation of final dividend of Rs. 1.2 per Equity Share of Rs. 2/- each (fully paid-up) i.e. 60% of the paid up equity share capital of the Company for the financial year ended March 31, 2023 and the same shall be payable subject to approval of the Shareholders at the ensuing Annual General Meeting ('AGM') of the Company
4. Fixation of book closure and record date pursuant to the provisions of regulation 42 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 and

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Section 91 of the Companies Act, 2013 for the purpose of final dividend and Annual General Meeting.

5. Issuance of Non-Convertible Debentures upto INR 400 Crores in single or multiple tranches either on public issue basis or private placement basis as may be decided by NCD Committee, constituted in this regard.

Pursuant to SEBI (Prohibition of Insider Trading) Regulation, 2015, as amended from time to time, the trading window for dealing in equity shares of the Company shall be opened for all designated persons after 48 hours from declaration of financial results of the Company.

We are enclosing herewith the financial results for the quarter and year ended on 31<sup>st</sup> March, 2023 for your information and record.

This will also be hosted on the Company's website at [www.smcindiaonline.com](http://www.smcindiaonline.com).

This is for your information and record.

**Thanking you,  
For SMC Global Securities Limited**

**Suman Kumar  
E.V.P. (Corporate Affairs), Company Secretary & Compliance Officer  
(Membership No. F5824)**



**R GOPAL & ASSOCIATES**

CHARTERED ACCOUNTANTS

G- 1, Ground Floor, South Extension-II, New Delhi-110049  
Ph.: 011- 41649623, 41649624, 41649625, 41649626**Independent Auditor's Report****To The Board of Directors of SMC Global Securities Limited****Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying consolidated financial results of **SMC Global Securities Limited** ("the Holding Company"), its subsidiaries (together referred to as "the Group") and its jointly controlled entity for the quarter and year ended 31<sup>st</sup> March 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("listing regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements / financial results of the subsidiaries and jointly controlled entity which includes the financial results of following entities

**List of Subsidiaries**

SMC Comtrade Limited, Moneywise Financial Services Private Limited, SMC Comex International DMCC, SMC Capitals Limited, SMC Real Estate Advisors Private Limited, Moneywise Finvest Limited, SMC Investments and Advisors Limited, SMC Global IFSC Private Limited and SMC Global USA Inc.

**Jointly controlled entity**

SMC & IM Capitals Investment Managers LLP

- are presented in accordance with the requirements of Listing Regulation in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the group and its jointly controlled entity for the quarter and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act 2013, ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group, and jointly controlled entity, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that gives a true and fair view of the consolidated net profit and other comprehensive income, and their financial information of the Group including its jointly controlled entity in



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accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and its jointly controlled entity, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its jointly controlled entity, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These consolidated financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its jointly controlled entity, are responsible for assessing the ability of the Group and of its jointly controlled entity, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and jointly controlled entity, are responsible for overseeing the financial reporting process of the companies included in the Group and jointly controlled entity.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group, and its jointly controlled entity (covered under the Act) have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of respective Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its jointly controlled entity, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, and its jointly controlled entity, to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

The accompanying statement includes the audited financial results / statements and other financial information, in respect of: -

- I. One subsidiary whose financial statements reflect the total assets of Rs 7,894.98 lakhs as at 31.03.2023, total revenue of Rs 9,527.81 lakhs and Rs 34,821.94 lakhs, net profit after tax of Rs 356.18 lakhs and 775.83 lakhs and total comprehensive income Rs 340.52 lakhs and Rs 783.11 lakhs for the quarter and year ended 31.03.2023 respectively as considered in the statement which has been audited by us.






- II. 9 subsidiaries whose financial statements reflect the total assets of Rs 123,072.44 lakhs as at 31.03.2023, total revenue of Rs 5,441.74 lakhs and Rs 21,212.01 lakhs , net profit after tax of Rs 313.60 lakhs and 2,644.54 lakhs and total comprehensive income Rs 362.76 lakhs and Rs 3,167.77 lakhs for the quarter and year ended 31.03.2023 respectively and the financial result of 1 jointly controlled entity which reflect groups share of net loss of Rs (0.12) lakhs and Rs 0.14 lakhs for the quarter and year ended 31.03.2023 respectively. These Financial Statements have been audited by other auditors whose audit reports have been furnished to us by the management and our opinion in so far as it relates to the amount and disclosures included in respect of these subsidiaries / jointly controlled entity is based solely on the audit reports of such other auditors.
- III. The Statement includes the consolidated financial results for the quarter ended 31 March 2023, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our Opinion is not modified in respect of these matters.

For R Gopal & Associates  
Chartered Accountants  
Firm Registration No.:0008460



  
Vikash Aggarwal  
Partner

Membership No. 519574

UDIN: 23519574BGXSNY8523

Place: New Delhi

Date: 18.05.2023





**Independent Auditor's Report**

**To The Board of Directors of SMC Global Securities Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone financial results of **SMC Global Securities Limited** ("the Company") for the quarter and year ended 31<sup>st</sup> March 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- is presented in accordance with the requirements of Listing Regulation in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act 2013 ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the audited standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.





In preparing the Statement the Board of Directors is responsible for assessing the Company's ability to continue as going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process

#### **Auditor's Responsibilities for the Audit of the standalone Financial Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone financial statements.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our audit, and (ii) to evaluate the effect of any identified misstatements in the financial statements.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The standalone financial statements include the results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our Opinion is not modified in respect of above matter.

For R Gopal & Associates  
Chartered Accountants  
Firm Registration No.:000846C

  
Vikash Aggarwal  
Partner

Membership No. 519574

UDIN: 23519574BLXSNX7233

Place: New Delhi

Date: 18.05.2023

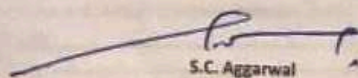




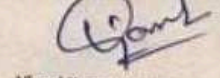
**SMC GLOBAL SECURITIES LIMITED**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

Particulars	₹ in Lakhs	
	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
<b>Assets</b>		
<b>Financial assets</b>		
Cash and cash equivalents	2,059.29	5,697.88
Other bank balances		1,13,627.87
Receivables	1,34,719.15	
Trade receivables		29,859.61
Other receivables		26,774.60
Loans	1,202.48	473.51
Investments	18,873.73	10,907.83
Other financial assets	42,018.86	55,273.50
	6,750.45	8,419.49
<b>Non-financial assets</b>		
Inventories		18.54
Current tax assets (net)	1,059.71	2,125.09
Deferred tax assets (net)	1,040.89	211.18
Property, plant and equipment	8,066.27	7,414.49
Right of use asset	2,539.01	2,460.48
Capital work-in-progress	893.49	-
Other intangible assets	129.66	77.12
Intangible assets under development	107.90	80.48
Other non-financial assets	1,393.27	1,247.34
<b>Total assets</b>	<b>2,50,732.31</b>	<b>2,37,157.27</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Financial liabilities</b>		
Payables		
Trade payables		
- to micro and small enterprises		-
- to other than micro and small enterprises		-
Lease liabilities	37,662.54	63,556.28
Borrowings	2,522.30	2,372.98
Other financial liabilities	38,457.15	15,093.56
	91,265.24	74,000.72
<b>Non-financial liabilities</b>		
Current tax liabilities (net)		157.87
Provisions	1,932.69	1,578.23
Other non-financial liabilities	1,934.27	1,232.24
<b>Equity</b>		
Equity share capital	2,094.00	2,262.69
Other equity	74,706.25	77,060.57
<b>Total liabilities and equity</b>	<b>2,50,732.31</b>	<b>2,37,157.27</b>

For and on behalf of the Board

  
S.C. Aggarwal  
Chairman &  
Managing Director  
DIN: 00003267

  
Mahesh C. Gupta  
Vice-Chairman & Managing  
Director  
DIN: 00003082

  
Vinod Kumar Jamar  
(President & Group CFO)

Place : New Delhi  
Date : May 18, 2023





**SMC GLOBAL SECURITIES LIMITED**  
**STANDALONE STATEMENT OF CASH FLOWS**

Particulars	₹ in Lakhs	
	For the year ended	
	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
<b>Cash flow from operating activities:</b>		
Profit after tax	9,337.23	14,461.03
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Tax expense	2,649.27	3,755.92
Depreciation and amortization	1,704.59	1,439.99
Finance Cost	5,884.72	3,718.74
Dividend income	(808.00)	(727.20)
(Gain) / loss on modification of lease	(2.13)	(3.01)
Interest income other than from revenue from operation	(164.23)	(288.57)
Allowance for impairment on financial instruments	28.89	146.28
Rent income	(174.03)	(187.28)
Net loss/(profit) on derecognition of property, plant and equipment	(84.47)	(2.81)
Exchange difference on conversion of foreign currency monetary items	(42.97)	(4.94)
<b>Operating profit before working capital changes</b>	<b>18,328.87</b>	<b>22,308.15</b>
<b>Changes in assets and liabilities</b>		
Other bank balances	(21,091.26)	(12,210.45)
Trade receivables	(3,113.90)	(12,435.31)
Other receivables	(723.64)	(25.15)
Loans	(7,965.56)	(819.07)
Inventories	2,347.87	(1,048.93)
Investments	12,806.36	(6,063.91)
Other financial assets	1,669.04	(1,858.00)
Other non-financial assets	(148.37)	125.62
Trade payables	(25,896.97)	23,765.96
Other financial liabilities	17,264.52	15,255.09
Other non-financial liabilities	702.03	431.84
Provisions	317.52	274.69
<b>Cash generated from / (used in) operations</b>	<b>(5,503.49)</b>	<b>27,700.53</b>
Income taxes paid (net of refund)	(2,246.42)	(3,670.60)
<b>Net cash generated from / (used in) operating activities</b> (A)	<b>(7,749.91)</b>	<b>24,029.93</b>
<b>Cash flow from investing activities:</b>		
Expenditure on Property, Plant and Equipments	(2,456.75)	(5,972.23)
Expenditure on Intangible assets	(121.09)	(118.20)
Sale proceeds on property, plant and equipment and intangible assets	121.96	4.00
Investment in Subsidiaries	(2,200.00)	(800.00)
Sale of Investment in Subsidiary	2,690.00	-
Interest received	122.51	288.57
Dividend received	808.00	727.20
Rent received	174.03	187.28
<b>Net cash generating from / (used in) Investing activities</b> (B)	<b>(861.34)</b>	<b>(5,683.38)</b>
<b>Cash flow from financing activities:</b>		
Payment of dividends	(2,596.70)	(2,239.98)
Payment of interest	(5,551.43)	(3,491.94)
Repayment of lease liabilities	(1,048.69)	(894.24)
Proceeds from term loan	3,227.50	3,811.73
Repayment of term loan	(282.65)	(31.80)
Proceeds / (repayment) from loan repayable on demand (net)	20,417.56	(12,518.07)
Buyback of Shares	(9,242.06)	-
Refund of dividend distribution tax paid in earlier year	6.16	-
<b>Net cash generating from / (used in) financing activities</b> (C)	<b>4,929.70</b>	<b>(15,364.30)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b> (A+B+C)	<b>(3,681.56)</b>	<b>2,982.25</b>
Effect of change in exchange rate on foreign operations and foreign currency monetary items	42.97	4.94
Cash and cash equivalents at the beginning of the year	5,697.88	2,710.69
<b>Cash and cash equivalents at the end of the year</b>	<b>2,059.29</b>	<b>5,697.88</b>

*P.S.T.*



*P*



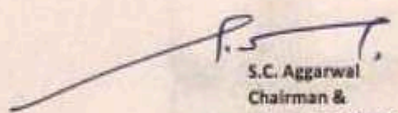
**SMC GLOBAL SECURITIES LIMITED  
STANDALONE STATEMENT OF CASH FLOWS**

Particulars	₹ in Lakhs	
	For the year ended	
	March 31, 2023	March 31, 2022
	[Audited]	[Audited]


**Notes :**

1. The above statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 notified u/s 133 of the Companies Act, 2013.
2. Interest expense includes other borrowing cost.
3. Figures in brackets indicate cash outflow.

For and on behalf of the Board

  
**S.C. Aggarwal**  
 Chairman &  
 Managing Director  
 DIN: 00003267

  
**Mahesh C. Gupta**  
 Vice-Chairman &  
 Managing Director  
 DIN: 00003082

  
**Vinod Kumar Jamar**  
 President & Group CFO

Place : New Delhi  
Date : May 18, 2023





**S.M.C. GLOBAL SECURITIES LIMITED**  
 CIN : 17489901399410061009  
 REGD. OFFICE: 11/6-B, Shaoni Chamber, Pusa Road, New Delhi-110003  
 Statement of standalone audited results for the quarter and year ended March 31, 2023

(₹ in Lakhs)

Sl. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		March 31, 2023 (Audited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
<b>1</b>	<b>Income</b>					
	<b>(A) Revenue from operations</b>					
	Fee and commission income	8,886.53	9,464.93	9,163.80	37,749.75	36,025.16
	Interest income	3,746.19	3,756.42	2,998.49	13,621.53	10,963.90
	Dividend income	12.63	17.34	263.29	91.64	840.00
	Net gain on proprietary trading	3,725.23	3,585.14	4,125.17	15,001.20	15,141.05
	Net gain on fair value changes	(205.13)	236.06	289.84	351.29	4,023.95
	<b>Total revenue from operations</b>	<b>16,165.55</b>	<b>17,059.89</b>	<b>16,840.39</b>	<b>67,915.41</b>	<b>66,994.06</b>
	<b>(B) Other income</b>	<b>218.69</b>	<b>122.96</b>	<b>171.07</b>	<b>1,305.19</b>	<b>1,415.55</b>
	<b>Total revenue (1A+1B)</b>	<b>16,384.24</b>	<b>17,182.85</b>	<b>17,011.46</b>	<b>69,220.60</b>	<b>68,409.61</b>
<b>2</b>	<b>Expenses</b>					
	(A) Fees and commission expense	6,507.89	6,788.70	7,134.74	27,661.35	27,798.32
	(B) Employee benefits expenses	3,940.86	4,085.73	3,486.73	13,661.73	12,917.25
	(C) Finance cost	1,779.08	1,589.75	1,055.14	5,884.72	3,718.74
	(D) Depreciation and amortisation expenses	485.42	455.76	397.84	1,704.59	1,439.99
	(E) Impairment on financial instruments	(52.30)	8.57	69.58	28.89	146.28
	(F) Other expenses	1,850.20	1,687.05	1,114.83	6,352.82	4,172.08
	<b>Total expenses (2A+2B+2C+2D+2E+2F)</b>	<b>14,511.15</b>	<b>14,616.16</b>	<b>13,258.88</b>	<b>57,294.30</b>	<b>50,192.66</b>
<b>3</b>	<b>Profit before share of profit/(loss) of joint venture and tax (1-2)</b>	<b>1,873.09</b>	<b>2,566.69</b>	<b>3,752.60</b>	<b>11,926.30</b>	<b>18,216.95</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>1,873.09</b>	<b>2,566.69</b>	<b>3,752.60</b>	<b>11,926.30</b>	<b>18,216.95</b>
<b>6</b>	<b>Tax expense</b>					
	(A) Current tax	508.99	931.02	286.80	3,469.48	3,164.14
	(B) Deferred tax	(80.42)	(356.07)	487.53	(820.41)	591.78
	<b>Total tax expenses</b>	<b>428.57</b>	<b>574.95</b>	<b>774.33</b>	<b>2,649.07</b>	<b>3,755.92</b>
<b>7</b>	<b>Profit after tax (5-6)</b>	<b>1,444.52</b>	<b>1,991.74</b>	<b>2,978.27</b>	<b>9,277.23</b>	<b>14,461.03</b>
<b>8</b>	<b>Other comprehensive income</b>					
	Items that will not be reclassified subsequently to profit or (loss)					
	Remeasurement of the net defined benefit liability / asset	(14.65)	(7.41)	(283.92)	(36.94)	(29.87)
	Tax effect of items that will not be reclassified subsequently to profit and loss	3.69	1.87	71.46	9.30	7.47
	<b>Total other comprehensive income for the period</b>	<b>(11.00)</b>	<b>(5.54)</b>	<b>(212.46)</b>	<b>(27.64)</b>	<b>(22.20)</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>1,433.52</b>	<b>1,986.20</b>	<b>2,765.81</b>	<b>9,249.59</b>	<b>14,438.83</b>
<b>10</b>	<b>Paid up equity share capital</b> (Face Value of ₹ 2 each)	<b>2,094.00</b>	<b>2,094.00</b>	<b>2,252.69</b>	<b>2,094.00</b>	<b>2,262.69</b>
<b>11</b>	<b>Reserves</b>				<b>74,706.25</b>	<b>77,060.57</b>
<b>12</b>	<b>Earnings per share (EPS) (in ₹)</b>					
	<b>Basic &amp; Diluted EPS</b>	<b>1.40</b>	<b>1.92</b>	<b>2.63</b>	<b>8.72</b>	<b>12.78</b>

- Notes:**
- The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, the 18th May 2023. The results have been audited by the Statutory Auditors of the Company and they have issued unmodified report.
  - The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
  - The Company has sold 7.58% equity in its subsidiary company "SMC Insurance Brokers Private Limited" as a result company's stake has reduced to 90% from 97.58%.
  - The Board has proposed and recommended final dividend for FY 2022-23 @ 60% i.e. ₹ 1.20 per equity shares of the face value of ₹ 2/- each amounting to ₹ 1,256.40 lakhs to its equity shareholders. (subject to approval of the shareholders in the ensuing Annual General Meeting) in addition to interim dividend @60% paid during the FY 2022-23, this makes the total dividend @120% i.e. ₹ 2.40 per equity share.
  - The Board of Directors have approved issuance of Non-Convertible Debentures i.e. listed or unlisted and in single or multiple tranches and either on public issue or private placement basis as may be determined feasible.
  - The figures for quarter ended March 31, 2023 and March 31, 2022 represents the balance between audited financials in respect of full financial year and have been published throughout the quarter of the respective financial years.
  - Previous quarters/year ended figures have been regrouped/reclassified wherever necessary in order to conform to the current quarter/year presentation.

S. C. Aggarwal  
 (Chairman & Managing Director)  
 (DIN : 00003267)

Mahesh C. Gupta  
 (Vice Chairman & Managing Director)  
 (DIN : 00003082)

Vipad Kumar Jamar  
 (President & Group CFO)

Place : New Delhi

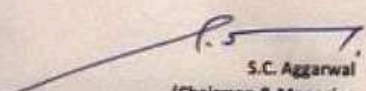
Date : May 18, 2023

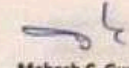


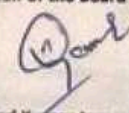
**SMC GLOBAL SECURITIES LIMITED**  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

Particulars	₹ in Lakhs	
	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
<b>Assets</b>		
<b>Financial assets</b>		
Cash and cash equivalents	3,243.96	9,224.56
Other bank balances	1,42,746.43	1,18,970.31
Receivables		
Trade receivables	37,382.93	33,850.25
Other receivables	1,657.38	751.73
Loans	1,08,276.72	77,977.60
Investments	5,699.66	17,058.79
Other financial assets	8,309.96	12,428.16
<b>Non-financial assets</b>		
Inventories	523.23	3,451.86
Current tax assets (net)	2,904.88	3,647.28
Deferred tax assets (net)	3,037.98	2,234.79
Assets held for sale	416.59	400.76
Property, plant and equipment	8,949.68	7,859.64
Capital work-in-progress	893.49	-
Right of use asset	3,550.54	3,303.41
Other intangible assets	287.73	175.82
Intangible assets under development	109.75	117.99
Other non-financial assets	3,495.43	2,756.94
<b>Total assets</b>	<b>3,31,486.34</b>	<b>2,94,249.89</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Financial liabilities</b>		
Payables		
Trade payables		
- to micro and small enterprises	17.15	-
- to other than micro and small enterprises	47,381.56	71,080.58
Lease liabilities	3,615.49	3,291.47
Debt Securities	6,366.88	7,020.52
Borrowings	84,756.28	39,393.16
Other financial liabilities	89,094.98	75,394.45
<b>Non-financial liabilities</b>		
Current tax liabilities (net)	428.06	-
Provisions	2,935.42	2,681.10
Other non-financial liabilities	3,375.95	2,613.94
<b>Equity</b>		
Equity share capital	2,094.00	2,262.69
Other equity	91,179.46	90,347.69
Non-controlling interest	241.11	164.29
<b>Total liabilities and equity</b>	<b>3,31,486.34</b>	<b>2,94,249.89</b>

For and on behalf of the Board

  
S.C. Aggarwal  
(Chairman & Managing  
Director)  
(DIN : 00003267)

  
Mahesh C. Gupta  
(Vice Chairman &  
Managing Director)  
(DIN : 00003082)

  
Vinod Kumar Jamar  
(President & Group CFO)

Place : New Delhi  
Date : May 18, 2023



**SMC GLOBAL SECURITIES LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**

₹ in Lakhs

Particulars	For the year ended	
	March 31, 2023 (Audited)	March 31, 2022 (Audited)
<b>Cash flow from operating activities:</b>		
Profit after tax	12,039.62	17,456.85
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Tax expense	4,156.04	4,681.73
Depreciation and amortization	2,269.41	2,011.60
Interest expense	8,932.73	5,752.38
Dividend income	(3.03)	(0.27)
(Gain) / loss on modification of lease	(1.08)	(31.94)
Interest income other than from revenue from operation	(13.78)	(134.73)
Allowance for impairment on financial instruments	640.01	1,616.57
Change in investment in joint venture	(0.14)	20.96
Net loss/(profit) on derecognition of property, plant and equipment	(75.64)	(2.64)
Exchange difference on conversion of foreign currency monetary items	(43.10)	(4.94)
<b>Operating profit before working capital changes</b>	<b>27,901.04</b>	<b>31,365.57</b>
<b>Changes in assets and liabilities</b>		
Other bank balances	(23,776.12)	(13,638.50)
Trade receivables	(4,172.69)	(10,086.74)
Other receivables	(905.65)	(157.18)
Loans	(30,299.12)	(12,981.13)
Assets acquired against loan portfolio	(15.83)	(160.00)
Investments	11,359.27	(5,365.69)
Inventories	2,928.63	(2,133.80)
Other financial assets	4,118.20	(1,867.43)
Other non-financial assets	(738.49)	(339.15)
Trade payables	(23,681.87)	22,653.03
Other financial liabilities	13,700.53	17,591.98
Other non-financial liabilities	762.01	954.08
Provisions	316.92	350.52
<b>Cash generated from / (used in) operations</b>	<b>(22,503.17)</b>	<b>26,185.56</b>
Income taxes paid (net of refund)	(4,012.73)	(5,299.57)
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>(26,515.91)</b>	<b>20,885.99</b>
<b>Cash flow from investing activities:</b>		
Expenditure on Property, Plant and Equipments	(3,032.45)	(6,189.05)
Expenditure on Intangible assets	(204.21)	(206.20)
Sale proceeds on property, plant and equipment and intangible assets	135.01	10.09
Interest received	13.78	134.73
Dividend received	3.03	0.35
<b>Net cash generating from / (used in) investing activities (B)</b>	<b>(3,084.84)</b>	<b>(6,250.08)</b>
<b>Cash flow from financing activities:</b>		
Payment of dividends	(2,596.70)	(2,257.98)
Payment of interest	(8,502.12)	(5,531.73)
Repayment of lease liabilities	(1,276.26)	(1,143.99)
Proceeds from term loan	40,653.57	24,220.58
Repayment of term loan	(16,099.35)	(7,838.33)
Proceeds / (repayment) from loan repayable on demand (net)	20,808.90	(16,628.53)
Proceeds from sale of Investment of Subsidiary	113.70	-
Buyback of Shares	(9,242.06)	-
Proceeds/(repayment) from debt securities	(653.64)	(805.48)
Refund of dividend distribution tax paid in earlier year	6.16	-
<b>Net cash generating from / (used in) financing activities (C)</b>	<b>23,212.20</b>	<b>(9,985.46)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(6,388.55)</b>	<b>4,650.45</b>
Effect of change in exchange rate on foreign operations and foreign currency monetary items	491.64	159.62
Adjustment on account of change in non controlling interest	(83.70)	0.74
Cash and cash equivalents at the beginning of the year	9,224.56	4,413.75
<b>Cash and cash equivalents at the end of the year</b>	<b>3,243.96</b>	<b>9,224.56</b>



(5)



**SMC GLOBAL SECURITIES LIMITED  
CONSOLIDATED STATEMENT OF CASH FLOWS**

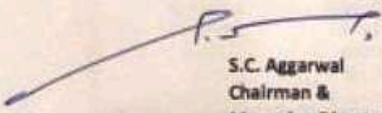


₹ in Lakhs

Particulars	For the year ended	
	March 31, 2023 (Audited)	March 31, 2022 (Audited)

**Notes :**

1. The above statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 notified u/s 133 of the Companies Act, 2013.
2. Interest expense includes other borrowing cost.
3. Figures in brackets indicate cash outflow.

For and on behalf of the Board

		
S.C. Aggarwal Chairman & Managing Director DIN: 00003267	Mahesh C. Gupta Vice-Chairman & Managing Director DIN: 00003082	Vinod Kumar Jamar President & Group CFO

Place : New Delhi  
Date : May 18, 2023





**SMC GLOBAL SECURITIES LIMITED**  
CIN : L74899DL1994PLC063609

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of consolidated audited results for the quarter and year ended March 31, 2023

(' ₹ in Lakhs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		March 31, 2023 (Audited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
<b>1</b>	<b>Income</b>					
	(A) Revenue from operations					
	Fee and commission income	19,860.11	20,166.68	18,012.97	77,533.72	66,818.80
	Interest income	7,016.97	6,706.51	5,541.51	25,614.20	19,847.77
	Rent income	11.41	-	-	11.41	-
	Dividend income	28.95	17.34	263.31	108.01	840.05
	Net gain on proprietary trading	3,746.90	3,845.21	4,500.58	16,506.32	19,102.37
	Net gain on fair value changes	(100.74)	1,175.72	649.07	1,893.93	5,084.62
	<b>Total revenue from operations</b>	<b>30,563.60</b>	<b>31,911.46</b>	<b>28,967.45</b>	<b>1,21,467.59</b>	<b>1,11,693.61</b>
	(B) Other income	135.15	138.81	63.68	408.13	388.47
	<b>Total revenue (1A+1B)</b>	<b>30,698.75</b>	<b>32,050.27</b>	<b>29,031.13</b>	<b>1,22,075.72</b>	<b>1,12,082.08</b>
<b>2</b>	<b>Expenses</b>					
	(A) Fees and commission expense	14,971.47	15,362.36	14,081.81	58,955.82	53,098.78
	(B) Employee benefits expenses	6,360.05	6,547.21	5,433.60	25,051.71	20,572.22
	(C) Finance cost	2,689.76	2,549.57	1,603.04	8,932.73	5,752.38
	(D) Depreciation and amortisation expenses	640.51	608.67	557.27	2,269.41	2,011.60
	(E) Impairment on financial instruments	67.69	207.02	322.33	640.01	1,616.57
	(F) Other expenses	2,900.94	2,644.91	1,880.15	10,030.52	6,890.99
	<b>Total expenses (2A+2B+2C+2D+2E+2F)</b>	<b>27,630.42</b>	<b>27,919.74</b>	<b>23,878.20</b>	<b>1,05,880.20</b>	<b>89,942.54</b>
<b>3</b>	<b>Profit before share of profit/(loss) of joint venture and tax (1-2)</b>	<b>3,068.33</b>	<b>4,130.53</b>	<b>5,152.93</b>	<b>16,195.52</b>	<b>22,139.54</b>
<b>4</b>	Share of profit/ (loss) in joint venture	(0.12)	(0.02)	(0.86)	0.14	(0.96)
<b>5</b>	<b>Profit before exceptional items and tax (3+4)</b>	<b>3,068.21</b>	<b>4,130.51</b>	<b>5,152.07</b>	<b>16,195.66</b>	<b>22,138.58</b>
<b>6</b>	Exceptional items	-	-	-	-	-
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>3,068.21</b>	<b>4,130.51</b>	<b>5,152.07</b>	<b>16,195.66</b>	<b>22,138.58</b>
<b>8</b>	<b>Tax expense</b>					
	(A) Current tax	1,073.32	1,336.29	582.04	5,183.20	3,734.90
	(B) Deferred tax	(193.99)	(404.90)	477.65	(1,027.16)	946.83
	<b>Total tax expenses</b>	<b>879.33</b>	<b>931.39</b>	<b>1,059.68</b>	<b>4,156.04</b>	<b>4,681.73</b>
<b>9</b>	<b>Profit after tax (7-8)</b>	<b>2,188.88</b>	<b>3,199.12</b>	<b>4,092.39</b>	<b>12,039.62</b>	<b>17,456.85</b>
<b>10</b>	<b>Other comprehensive income</b>					
	(A) Items that will not be reclassified subsequently to profit or (loss)					
	Remeasurement of the net defined benefit liability / asset	52.14	3.49	(358.08)	62.60	13.95
	Tax effect of items that will not be reclassified subsequently to profit and loss	(5.73)	(0.85)	91.03	(8.26)	(3.36)
	(B) Items that may be reclassified subsequently to profit or (loss)					
	Exchange differences on translating foreign operations	(23.91)	64.14	103.58	448.54	154.68
	<b>Total other comprehensive income for the period (10A+10B)</b>	<b>22.50</b>	<b>66.78</b>	<b>(163.47)</b>	<b>502.88</b>	<b>165.27</b>
<b>11</b>	<b>Total comprehensive income for the period (9+10)</b>	<b>2,211.38</b>	<b>3,265.90</b>	<b>3,928.91</b>	<b>12,542.50</b>	<b>17,622.12</b>
<b>12</b>	<b>Net Profit attributable to:</b>					
	Owners of the equity	2,164.86	3,195.62	4,085.66	12,005.46	17,437.63
	Non controlling interest	24.01	3.50	6.71	34.15	19.22
<b>13</b>	<b>Total comprehensive income attributable to:</b>					
	Owners of the equity	2,189.31	3,262.22	3,922.58	12,509.74	17,602.16
	Non controlling interest	22.06	3.68	6.32	32.75	19.96
<b>14</b>	<b>Paid up equity share capital (Face Value of ₹ 2 each)</b>	<b>2,094.00</b>	<b>2,094.00</b>	<b>2,262.69</b>	<b>2,094.00</b>	<b>2,262.69</b>
<b>15</b>	<b>Reserves</b>				<b>91,179.46</b>	<b>90,347.69</b>
<b>16</b>	<b>Earnings per share (EPS) (in ₹)</b>					
	Basic & Diluted EPS	2.11	3.05	3.62	11.25	15.43

- Notes :**
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Place : New Delhi

Date : May 18, 2023

  
 S. C. Aggarwal, Manish C. Gupta, Vinod Kumar Jamar  
 (Chairman & Managing Director) (Vice Chairman & Managing Director) (President & Group CFO)  
 (DIN : 0000267) (DIN : 00003082)



**SMC GLOBAL SECURITIES LIMITED**

CIN : L74899DL1994PLC063609

Read Office: 11/6-B, Shanti Chamber, Vasa Road, New Delhi-110005

Consolidated audited segments results for the quarter and year ended March 31, 2023

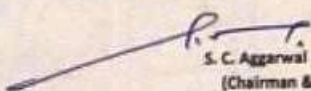
[ ₹ in Lakhs]

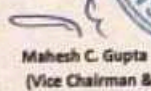
S. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2023 (Audited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
	<b>Primary Segment-Business</b>					
<b>1</b>	<b>Segment Revenue</b>					
	(1) Broking, distribution and trading	18,234.80	19,046.85	18,907.67	76,779.26	77,189.85
	(2) Insurance broking services	9,527.81	9,567.77	7,816.38	34,821.94	27,598.39
	(3) Financing activities	3,581.85	3,952.72	2,889.63	13,704.01	9,854.19
	<b>Total</b>	<b>31,344.46</b>	<b>32,567.34</b>	<b>29,613.68</b>	<b>1,25,305.21</b>	<b>1,14,642.43</b>
	Less: Inter Segment Revenue	645.71	517.07	582.56	3,229.49	2,560.35
	<b>Income From Operation and Other Income</b>	<b>30,698.75</b>	<b>32,050.26</b>	<b>29,031.12</b>	<b>1,22,075.72</b>	<b>1,12,082.08</b>
<b>2</b>	<b>Segment Results Profit/(Loss) before exceptional items and tax and interest from each segment</b>					
	(1) Broking, distribution and trading	3,315.60	3,820.65	4,659.05	15,757.13	21,912.16
	(2) Insurance broking services	520.22	220.55	359.82	1,106.97	971.89
	(3) Financing activities	1,922.15	2,638.88	1,736.24	8,264.28	5,006.91
	<b>Total</b>	<b>5,757.97</b>	<b>6,680.08</b>	<b>6,755.11</b>	<b>25,128.38</b>	<b>27,890.96</b>
	Less: Interest	2,689.76	2,549.57	1,603.04	8,932.73	5,752.38
	<b>Total Profit/(Loss) Before Tax</b>	<b>3,068.21</b>	<b>4,130.51</b>	<b>5,152.06</b>	<b>16,195.66</b>	<b>22,138.58</b>
<b>3</b>	<b>Segment Assets</b>					
	(1) Broking, distribution and trading	2,30,732.36	2,34,700.97	2,20,631.57	2,30,732.36	2,20,631.57
	(2) Insurance broking services	7,409.53	6,405.83	9,202.96	7,409.53	9,202.96
	(3) Financing activities	1,02,878.88	85,341.02	75,725.85	1,02,878.88	75,725.85
	Less : Inter Segment Assets	(12,572.41)	(12,458.22)	(13,545.26)	(12,572.41)	(13,545.26)
	<b>Total Segment Assets</b>	<b>3,28,448.36</b>	<b>3,13,989.60</b>	<b>2,92,015.12</b>	<b>3,28,448.36</b>	<b>2,92,015.12</b>
<b>4</b>	<b>Segment Liabilities</b>					
	(1) Broking, distribution and trading	1,82,216.86	1,87,288.69	1,70,861.25	1,82,216.86	1,70,861.25
	(2) Insurance broking services	5,483.85	4,895.31	4,666.56	5,483.85	4,666.56
	(3) Financing activities	63,215.12	46,326.53	39,660.64	63,215.12	39,660.64
	Less : Inter Segment Liabilities	(12,702.94)	(12,550.34)	(13,548.92)	(12,702.94)	(13,548.92)
	<b>Total Segment Liabilities</b>	<b>2,38,212.89</b>	<b>2,25,960.19</b>	<b>2,01,639.53</b>	<b>2,38,212.89</b>	<b>2,01,639.53</b>

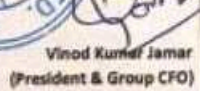
**Notes :**

- In accordance with IND AS-108 "Operating Segment", the company on standalone basis has only one reportable segment i.e. "Broking, distribution and trading". However in consolidation the group has identified two more reportable segment i.e. "Insurance broking services" and "Financing activities".
- The segment "Broking, distribution and trading" primarily comprises of brokerage on dealing in shares, commodities, currency derivatives and other securities on behalf of customers; proprietary trading in shares, commodities, currency derivatives and other securities; clearing services, depository services rendered as depository participant, distribution of third party financial products, research support services, portfolio and wealth management services, mortgage and loan advisory, real estate broking and investment banking services.
- Insurance broking services primarily comprises of insurance broking business.
- Financing activities primarily comprises of business of providing loans.
- Previous quarters/year figures have been regrouped/reclassified wherever necessary in order to confirm to the current quarter/year presentation.

Place : New Delhi  
Date : May 18, 2023

  
**S. C. Aggarwal**  
 (Chairman &  
 Managing Director)  
 (DIN : 00003267)

  
**Mahesh C. Gupta**  
 (Vice Chairman &  
 Managing Director)  
 (DIN : 00003082)

  
**Vinod Kumar Jamar**  
 (President & Group CFO)





<b>Listing Operations</b> BSE Limited, P J Towers, Dalal Street, Mumbai-400001, India  Scrip Code: 543263	<b>Listing Department</b> National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E ) Mumbai – 400051  Symbol: SMCGLOBAL
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Dear Sir(s)/Ma'am(s),

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we, hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s R. Gopal & Associates have issued an unmodified opinion on the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2023

The disclosure is also being uploaded on the website of the Company i.e. [www.smcindiaonline.com](http://www.smcindiaonline.com).

This is for your information and record.

Thanking You,

**For SMC Global Securities Limited**

Sd/-

**Ajay Garg**  
**Chief Executive Officer**  
**DIN: 00003166**