

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.
Phone : (91-261) 2328902 • E-mail : info@sumeetindustries.com • Visit us at : www.sumeetindustries.com

Date : 15/09/2022

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001
Scrip Code - 514211

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051
Symbol - SUMEETINDS

**Sub. : Proceedings of 34th Annual General Meeting of the Members of the Company held on
15th September, 2022**

Dear Sir,

Pursuant to Regulation 30 (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the Listing Regulations, we are submitting herewith proceedings of the 34th Annual General Meeting (AGM) of the Company held on Thursday, 15th September, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). In this respect, please find enclosed herewith summary of the proceedings of the 34th Annual General Meeting.

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the Listing Regulations are being filed with NSE and BSE separately.

This is for your information and record please.

Thanking you.

For Sumeet Industries Limited

Anil Kumar Jain
Company Secretary

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Summary of the proceedings of the 34th Annual General Meeting of the company held on Thursday, 15th September, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

34th Annual General Meeting (AGM) of the Company held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the Ministry of Corporate Affairs (MCA) circular dated 08/04/2020, 13/04/2020 and 05/05/2020, 15/06/2020, 28/09/2020, 31/12/2020, 13/01/2021, 23/06/2021, 08/12/2021, 14/12/2021 and 05/05/2022 read with SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 has allowed companies to conduct their Annual General Meetings through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), thereby, dispensing with the requirement of physical attendance of the Members at the AGM and accordingly, 34th Annual General Meeting of Sumeet Industries Limited held through VC or OAVM on 15th September, 2022 at 03:30 PM (IST) in compliance with the said circulars.

The Company Secretary called the Meeting to order as the requisite quorum was present.

Mr. Anil Kumar Jain, Company Secretary of the Company introduced the followings panelists:

- Directors and Members of the Senior Management attending the Meeting through VC/OAVM from their respective locations;
- Auditors attending the Meeting through VC/OAVM from their respective locations.
- Scrutinizer attending the Meeting through VC/OAVM from their location.
- Registrar and Share Transfer Agent attending the Meeting through VC/OAVM from their respective locations.

Mr. Shankarlal Sitaram Somani, Chairman of the Board, chaired the meeting conducted through Video Conferencing ("VC"). Chairperson welcomed all the members and informed that live streaming of the meeting was being broadcast on CDSL website www.evotingindia.com. Participation of members through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013. The requisite quorum was present through Video Conferencing to conduct the proceedings of the meeting.

The Company Secretary informed that 34th AGM Notice along with the explanatory statements and the Annual Report for the financial year ended 31st March, 2022 have been emailed to the members of the company within the statutory time period. The Chairperson informed that, members, who had not participated in remote e-voting process could still cast their vote on all resolutions as set forth in the Notice of 34th AGM through the e-voting available during the meeting.

The Chairperson addressed the shareholders wherein they explain brief about Company's performance during the financial year 2021-22 and future initiatives to the members. They also explain in details about present status of ongoing legal matters and their hearing with Hon'ble Court(s).

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The Chairperson then delivered his speech and thereafter, the members who had registered themselves as speakers were invited to express their views. The members raise their queries were duly replied by the Chairman.

- ✓ The Chairperson thanked the Directors and Members for participating in the meeting and wished everyone to stay healthy and safe then Chairperson called the Meeting to order.

Thereafter, the following items of businesses, as per the Notice of 34th AGM, were transacted and approved by the members at the meeting.

AS ORDINARY BUSINESS

1. Consider and Adopt Audited Standalone and Consolidated Statement of Accounts for the financial year ended on 31st March, 2022 and Reports of Auditors and Board of Directors thereon.
2. Appointment of Mr. Sumeet Shankarlal Somani (DIN:00318156), Director of the Company who retires by rotation and being eligible, offer himself for re-appointment.

AS SPECIAL BUSINESS

3. Ratification of appointment of Cost Auditor.
4. Re-appointment of Mr. Shankarlal Sitaram Somani (DIN:00165238) as an Executive Director cum Chairman of the Company.
5. Approval of material related party transactions with M/s Durga Transport Company.

The Company Secretary informed that the Company had appointed M/s. Dhiren R. Dave & Co., Company Secretaries (UIN No. P1996GJ002900) as the Scrutinizer to scrutinize the voting during the meeting and remote e-voting process, in a fair and transparent manner. Pursuant to Regulation 44(3) of SEBI (LODR) Regulation 2015, results of the e-voting will be announced on or before 17th September, 2022 and will be informed to the Stock Exchange(s) separately and will also be uploaded on the Company's website www.sumeetindustries.com.

The Meeting was concluded by the Chairman with a vote of thanks to the Panelists and Members at 03:55 P.M. Thereafter, e-voting was kept open for the next 15 minutes to enable the Members to cast their votes who did not cast their votes electronically through remote evoting system of CDSL.

Thanking you.

For Sumeet Industries Limited

Anil Kumar Jain
Company Secretary