



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

Date: - 5th June, 2019

To,
The Manager
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400001

Dear Sir,

Sub: - SCRUTINIZER'S REPORT AND RESULTS FOR POSTAL BALLOT AND E-VOTING

REF: - SCRIBE CODE: 540590

In accordance with the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), please find enclosed the voting results and Scrutinizer's Report for the resolutions for **Migration of Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited**, as set out in the Postal Ballot Notice dated 29th April, 2019.

The aforesaid resolutions have been approved by Members with requisite majority, and shall be deemed to have been passed on 4th June, 2019 being the last date of receipt of postal ballot forms/e-voting.

Consequent to the aforesaid approval, the company has obtained the necessary approval from the members of the company for **Migration of Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited**.

Kindly take the same on your records.

Thanking You.

Yours Faithfully,

For, RIDDHI CORPORATE SERVICES LIMITED

MANISH V. JOSHI
CHEIF FINANCIAL OFFICER

Encl: - As above.



Registered & Corporate Office: 10, Mill Officers Colony, Behind Old RBI, Opp. Times of India, Ashram Road,
Ahmedabad - 380009

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Scrutinizer's Report

[Pursuant to section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

Date: -5th June, 2019

To,
The Chairman,
RIDDHI CORPORATE SERVICES LIMITED
10 MILL OFFICERS COLONY,
BEHIND OLD RBI,
ASHRAM ROAD,
AHMEDABAD 380009

Dear Sir,

SUB. : REPORT OF THE SCRUTINIZER ON THE REMOTE E-VOTING AND POSTAL BALLOT PROCESS CONDUCTED PURSUANT TO PROVISION OF THE SECTION 108 AND 110 OF THE COMPANIES ACT, 2013 ("THE ACT) READ WITH RULE 20 AND 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 OF THE EQUITY SHAREHOLDERS OF THE COMPANY.

1. I, Amrish N. Gandhi, Practicing Company Secretary was appointed as Scrutinizer by the Board of Directors of Riddhi Corporate Services Limited at its Board Meeting held on April 29, 2019 for the purpose of scrutinizing the physical postal Ballot papers received by post and remote e-voting process done through Central Depository Services (India) Limited (EVSN: 190429001) in fair and transparent manner and ascertaining requisite majority as per Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 on the resolution contained in the Notice dated April 29, 2019 of the Company seeking shareholder's approval for "**Migration of Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited**".

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and voting done through postal ballot received on the resolutions contained in the Notice dated April 29, 2018 of the Company. My responsibility as a Scrutinizer for the remote e-voting and for the postal ballot voting is restricted to make a Scrutinizer's Report of the votes cast "infavour" or "against" the resolutions as stated below, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency engaged by the Company to provide e-voting facilities and the report generated electronically for voting done by postal ballots.

AMRISH GANDHI
M.NO.F8193
CP.NO.5856
COMPANY SECRETARY

3 The Company has completed on 2nd May, 2019, the dispatch of Postal Ballot Notice along with postal ballot forms and self-addressed postage business reply envelop to its members whose name appeared on the Register of Members / List of Beneficial Owners as on the cut-off date i.e April 26, 2019 (Friday).

4. Pursuant to Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, an advertisement was published by the company in the news paper "Western Times", English Newspaper (Ahmedabad Edition) dated 5th May, 2019 on Sunday and in the newspaper "Western Times" (Vernacular Language – Gujarati – Ahmedabad Edition) dated the 5th May, 2019 on Sunday informing about the completion of dispatch of notices along with other related matters mentioned therein.

5. The Remote E-voting and voting through Physical Postal ballot was commenced on 09.00 hours IST on Monday, May 06, 2019 and was ended at 17.00 hours IST on Tuesday, June 04, 2019 and the shareholders of the company holding shares as on cut-off date i.e. April 26, 2019 (Friday) were entitled to vote on resolution as set out in the Notice of postal ballot.

6. After the Completion of Voting Period, I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the website of CDSL E-voting System. Total 7 shareholders have voted through remote e-voting platform of CDSL.

7. As per the information provided by the Registrar and Share Transfer Agent of the Company, Company has not received any physical postal ballot form from any of the shareholder during the period starting from 09.00 hours IST on Monday, May 06, 2019 till 17.00 hours IST on Tuesday, June 04, 2019.

8. Since Company has not received any Physical Postal Ballot, question of invalid votes does not arise.

The summary of votes cast through remote e-voting and voting through physical postal ballots is attached as an **Annexure I**.

The Register, all other papers and relevant records relating to postal ballot process shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid postal ballot and thereafter the same will be handed over to the Company Secretary of the Company.

The result of the voting by members through postal ballots and remote e-voting process in respect of the above mentioned resolution may accordingly be declared by the Chairman or any other Director, as decided by the Board of Director of the Company and who has also countersigned this report **Result of the Postal ballot:**

As per Rule 22(7) of the Companies (Management and Administration) Rules, 2014, if a resolution is assented by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed at a General Meeting in that behalf.

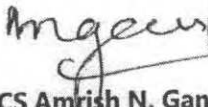

Further, in respect of Resolution no. 1; since the condition specified in Regulation 277 of SEBI (**Issue of Capital and Disclosure Requirements**) Regulations, 2018 have been met i.e. the



votes cast by the shareholders other than promoters in favor of the proposal amount to more than two times the number of the votes cast by the shareholders other than promoters shareholders against the proposal, the resolution no. 1 is considered to have been approved as Special Resolution by the shareholders other than promoter shareholders of the Company.

You requested to take note of the above and oblige.


Thanking You
Yours Faithfully,



CS Amrisha N. Gandhi
Company Secretaries
CP No. 5656

FCS No.8193
Ahmedabad



Countered by
For Riddhi Corporate Services Limited


Alpit Gor
Whole-Time Director
DIN: 03041615
Ahmedabad

Annexure I

ITEM NO. 1- Migration of Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited:								
Resolution Required: (Ordinary/Special)		SPECIAL						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled on	No. of Votes - In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	outstandin g shares (3)=[(2)/(1)* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	80,50,000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If applicable)		0	0	0	0	0	0
	Total	80,50,000	0	0	0	0	0	0
Public- Institution	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	33,25,000	406000	12.2105	406000	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (If applicable)		0	0	0	0	0	0
	Total	33,25,000	406000	12.2105	406000	0	100.0000	0.0000
Total		11375000	406000	3.5692	406000	0	100.0000	0.0000





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CIN: L74140GJ2010PLC62548

Date of the Postal Ballot Notice	29 th April, 2019
Total number of shareholders on record date 26 th April, 2019	74
Voting	
Start Date:	6 th May, 2019 (Monday)
End Date	4 th June, 2019 (Tuesday)
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group:	Not Applicable
No. of shareholders present in the meeting either in person or through proxy: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not Applicable

ITEM NO. 1- Migration of Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited:

Resolution Required: (Ordinary/Special)		SPECIAL						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO*						
Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled on	No. of Votes - In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	outstanding shares (3)=[(2)/(1)* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	80,50,000	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (If applicable)		0	0	0	0	0	
	Total		0	0	0	0	0	
		80,50,000						
Public-Institution	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (If applicable)		0	0	0	0	0	
	Total		0	0	0	0	0	
		0						
Public-Non Institutions	E-Voting	33,25,000	406000	12.2105	406000	0	100.0000	0.0000
	Poll		0	0	0	0	0	
	Postal Ballot (If applicable)		0	0	0	0	0	
	Total		406000	12.2105	406000	0	100.0000	0.0000
		33,25,000	406000	12.2105	406000	0	100.0000	0.0000
Total		11375000	406000	3.5692	406000	0	100.0000	0.0000



*Pursuant to Section 102 of Companies Act, 2013, the Board or Directors of the Company do and hereby confirm that none of its Directors, Key Managerial Personnel and relatives thereof are interested, financially or otherwise, in the aforesaid resolutions, however in accordance with Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 votes casted by promoter and promoter group was not permitted to be considered for counting in the aforesaid resolution.

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