

Date: 12-08-2021

To BSE Limited P. J. Towers, Dalal Street, Mumbai: 400001. Ref: Scrip Code: 533166	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BKC, Bandra (E), Mumbai: 400051. Ref: Symbol: SUNDARAM
---	--

Sub: Outcome of the Board Meeting

Pursuant to the regulation 30 read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby wish to inform you that the Board of Directors at their Meeting held today has transacted the following businesses:

1. Considered & approved unaudited financial results of the Company for the quarter ended June 30, 2021. (Enclosed)
2. Noted the Limited Review Report of the Financial Results of the Company for the quarter ended June 30, 2021 issued by the Statutory Auditors of the Company. (Enclosed)
1. Considered & approved date of 27th Annual General Meeting to be held on Thursday, September 30, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The venue of the meeting shall be deemed to be the Registered Office of the Company at 5/6, Papa Industrial Estate, Suren Road, Andheri East, Mumbai: 400093, Maharashtra, India.
2. Considered and Approved the Notice of 27th Annual General Meeting (AGM) to be held for the Financial Year 2020-21.
3. Considered & Approved the Directors Report for the year ended March 31, 2021.

The Meeting commenced at 2.30 p.m. and concluded at 4.05 p.m.

Kindly take the above information on your records.

Thanking you,
Yours faithfully,

For **Sundaram Multi Pap Limited**


Rajesh B. Jain
Chief Financial Officer

R. I. JAIN & CO.

CHARTERED ACCOUNTANTS

B-701, Bldg. No. 29, Geetanjali, Near Central Bank, Khernagar, Bandra (East), Mumbai-400 051.
Tel.: 91-22-26580052, 26580074
E-mail : rijainca@gmail.com ● www.rijainca.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Sundaram Multi Pap Limited

We have reviewed the accompanying statement of unaudited standalone financial results for the quarter ended 30th June 2021 ("the Statement") of **Sundaram Multi Pap Limited** ("the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Statement includes the results for the quarter ended 31st March 2021 being the derived figures between the audited figures in respect of full financial year ended 31st March 2021 and the unaudited year-to-date figures upto 30th December 2020- which were subjected to a limited review.

Managements Responsibility

This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 12th August 2021, has been prepared in accordance with "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Auditors Responsibility

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Opinion

- a. *Balances of trade receivables, trade payables, loans and advances are subject to confirmations. Further, no provision has been made for trade receivables which are outstanding since long. This qualification was given in the Financial Statements for the year ended 31st March, 2021 as well and needs to be addressed by the Company.*
- b. *The details and aging of inventories are not available for our verification.*

We are unable to comment up on the resulting effect of above para on loss for the quarter, other comprehensive income, other equity and on trade receivable, trade payable, loans & advances and inventories.

Conclusion

Based on our review conducted as above, apart from above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards ("Ind-AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. I. Jain & Co.
Chartered Accountants
Firm Registration No.103956W

CA. Dr. Rajendrakumar Jain
Proprietor
Membership No. 039834
UDIN: 21039834AAAAGG4331
Place Mumbai,
Date 12th August 2021



Statement of Un-Audited Financial Results for the Quarter Ended 30-06-2021 (Amount Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2021	31/03/2021	30/06/2020	31-03-2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	1,181.87	2,045.89	1,277.61	5,059.17
II	Other Income	70.48	49.71	59.35	244.99
III	Total Income (I+II)	1,252.34	2,095.60	1,336.96	5,304.17
	Expenses:				
	a) Cost of materials consumed	643.88	1,464.11	852.86	3,330.68
	b) Purchase of Stock-in-Trade	45.48	24.65	4.17	54.96
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	86.19	76.05	100.58	365.47
	d) Employee Benefit Expense	174.58	208.38	196.78	785.80
	e) Finance Costs	143.22	142.56	152.00	613.48
	f) Depreciation & Amortisation Expense	94.55	95.50	97.15	387.19
	g) Other Expenses	116.05	274.59	125.11	668.60
IV	Total Expenses	1,303.95	2,285.84	1,528.65	6,206.19
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	(51.60)	(190.24)	(191.68)	(902.03)
VI	Exceptional items	47.39	-	-	-
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	(98.99)	(190.24)	(191.68)	(902.03)
VIII	Tax Expense				
	Current Tax	-	-	-	-
	(Excess)/Short Provision for earlier Years	-	(18.49)	-	(18.49)
	Deferred Tax	-	-	-	-
IX	Net Profit/(loss) for the period (VII-VIII)	(98.99)	(171.75)	(191.68)	(883.54)
	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	(0.62)	1.42	(0.62)	(0.45)
	(ii) Items that will be reclassified to profit or loss	-	-	-	-
X	Other Comprehensive Income for the period	(0.62)	1.42	(0.62)	(0.45)
XI	Total Comprehensive Income for the period (IX+X)	(99.61)	(170.33)	(192.30)	(883.98)
XII	Paid-up Equity Share capital (Face value of the shares ₹ 1/- each)	4,738.78	4,738.78	4,738.78	4,738.78
	Other Equity excluding Revaluation Reserve				4,353.42
XIII	Earnings per equity share				
	a) Basic	(0.02)	(0.04)	(0.04)	(0.19)
	b) Diluted	(0.02)	(0.04)	(0.04)	(0.19)
	See accompanying notes to the Financial Results				

Note:

- The above audited results which are published are in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 12, 2021.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS, prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current period.
- The above financial results are available on the Stock Exchange website [BSE and NSE] and on the Company's website "www.sundaramgroups.in".
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year up to March 31, 2021 and unaudited published year to date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subject to limited review.
- Revenue of the Company is significantly reduced as compared to corresponding year ended 31.03.2020, majorly on account of delay in opening of schools amid Covid-19 lock-down and due to other related impacts. The company has made assessment of its liquidity position for the current financial year and considered internal and external information in assessing the same. The impact assessment of COVID-19 is an ongoing process, and may be different from that estimated as at the date of approval of financial results, given the uncertainties associated with its nature and duration and the company will continue to monitor all material
- As on the date of declaration of these financial results, the only subsidiary company got amalgamated with Sundaram Multi Pap Limited. There is no other subsidiary company / associate entity. Hence, Consolidated Financial results are not applicable.
- The company majorly operates in single business segment of exercise note books & paper. There is no other significant business or geographical segment. Hence, Segment Reporting is not applicable.

For Sundaram Multi Pap Limited

AP Shah
Amrut P. Shah
Chairman & Managing Director
DIN: 00033120

Date: 12/08/2021
Place: Mumbai

