

PERMANENT MAGNETS LIMITED



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Date : May 24, 2024

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Security Code : 504132

Sub: Correction in Outcome of Board Meeting & Intimation filed under Regulation 30 (2) SEBI (LODR) Regulations, 2015 dated May 16, 2024

Dear Sir/Madam,

We wish to inform you that in Outcome of Board Meeting & Intimation filed under Regulation 30 (2) SEBI (LODR) Regulations, 2015 dated May 16, 2024, we inadvertently mentioned that: *The Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Shri. Nirmal Kumar Jain (DIN: 00019442) as an Additional Director (Independent Director; Category: Non-Executive) of the Company for the first term of 5 (Five) years with effect from May 16, 2024, subject to approval of the shareholders.*

The correct information is as follows:

On the recommendation of the Nomination and Remuneration Committee the Board of Directors have decided to seek consent of Members of the Company by way of Special Resolution in ensuing Annual General Meeting for the appointment of Shri. Nirmal Kumar Jain (DIN: 00019442) as a Non-Executive Independent Director of the Company for the first term of 5 (Five) Years.

We regret the inconvenience caused due to this inadvertent error and request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA RANE
COMPANY SECRETARY



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371

