



RAMKRISHNA FORGINGS LIMITED

Date: 3 May, 2022

To,
The Listing Department
BSE Limited
PJ Towers
Dalal Street
Mumbai - 400 001

To,
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block-G
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

BSE SCRIP CODE: 532527

NSE SYMBOL: RKFGRGE

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Environmental, Social and Governance (ESG) Vision of the Company

Please find enclosed herewith our Environmental, Social and Governance (ESG) Vision highlighting the Focus Areas as well as Targets set by the Company for itself.

This is for your kind information and records.

Thanking You.

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
A12991



Encl.: As above

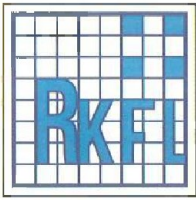


REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. : L74210WB1981PLC034281



RAMKRISHNA FORGINGS LIMITED

As a responsible corporate citizen, Ramkrishna Forgings Ltd has taken steps to integrate Environmental, Social and Governance (ESG) into its business and operations.

In 2021, the Company engaged with several key stakeholder groups, including investors, customers, suppliers, and its employees to identify the material environmental and societal issues where Ramkrishna Forgings Limited can play a meaningful role. As a result, the Company has identified 3 areas of focus under its ESG Vision and set ambitious goals for the next 10 years and commits to be carbon neutral by 2050.

The three ESG focus areas for Ramkrishna Forgings are

1. Environmental Consciousness: By preserving and protecting the environment across its operations
2. Communities: By aspiring to be the employer and partner of choice for our employees and suppliers respectively and helping local communities thrive
3. The long run: By operating ethically and responsibly, with transparency

In its effort to create a healthy planet, the company has committed to be Carbon Neutral by 2050. 50% of its energy use will be from renewable sources by 2028. The company has also committed to source locally, recycle 100% of its water use by 2025 and decrease 50% of its overall waste through the 3R approach.

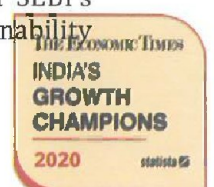
Aligned to our aspirations to build a rewarding workplace for employees, a future ready employee upskilling program will be launched in 2023. In the same year, a well-being program focussed on employees mental and physical health will also be introduced. The Company will enhance its safety practices to achieve zero accidents across all plants by 2024. Furthermore, all employees will be sensitised on ESG and Human Rights by 2025.

To foster deeper and lasting relationships with suppliers the company will support its suppliers align to Ramkrishna Forgings ESG vision by 2024 through trainings and workshops. 100% of key suppliers will also be audited on their ESG compliance in the same year.

Ramkrishna Forgings has been actively engaged in CSR initiatives . In 2019, the company began screening, training, and hiring people from villages in and around plant locations. We are committed to expand this program and employ 100 people by 2030. Our employees have played a crucial role in the success of our CSR program. To further support their engagement in local communities, the Company will provide 2 days of paid volunteering leave starting 2023. We aim to increase employee participation in volunteering to 55% by 2030.

Operating with integrity and transparency while delivering value for our shareholders remains a key priority for Ramkrishna Forgings. We will continue to raise the bar to drive business growth and deliver on our ESG Vision. We recognise that diverse views across our leadership is integral for Ramkrishna Forgings' continued success. To this effect, the company is committed to increase women in leaderships positions to 10% and achieve gender parity in salaries by 2030.

To help the company deliver on these ESG commitments, a roadmap has been laid out to support our ESG Vision. A governance team will be formed to deliver, monitor, and report the company's ESG performance in accordance with global standards and reporting frameworks and SEBI's circular SEBI/HO/CFD/CMD-2/P/CIR/2021/562 on Business Responsibility and Sustainability Report mandate.



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281