

Ref. NS: SEC
1st March, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Press Release

Mahindra Auto sells 42,401 SUVs, a 40% growth and total volumes of 72,923, a growth of 24% in February 2024

Mumbai, March 01, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of February 2024 stood at **72,923** vehicles, a growth of **24%**, including exports.

In the Utility Vehicles segment, Mahindra sold **42,401** vehicles in the domestic market, a growth of 40% and overall, **42,941** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **22,825**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "We sold a total of 42,401 SUVs in February, with a growth of 40% and 72,923 total vehicles, a 24% growth over last year. In our endeavour to make some of our SUVs available faster to consumers, we launched the Scorpio N Z8S variant and the Thar Earth edition this month."

Passenger Vehicles Sales Summary (Domestic) – February 2024

Passenger Vehicles Sales Summary (Domestic) – February 2024						
Category	February			YTD February		
	F24	F23	% Change	F24	F23	% Change
Utility Vehicles	42401	30221	40%	419233	320985	31%
Cars + Vans	0	137	-100%	13	2271	-99%
Passenger Vehicles	42401	30358	40%	419246	323256	30%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – February						
Category	February			YTD February		
	F24	F23	% Change	F24	F23	% Change
LCV < 2T *	4146	2515	65%	40081	37034	8%
LCV 2 T – 3.5 T	15779	17241	-8%	178002	180693	-1%
LCV > 3.5T + MHCV	2900	1087	167%	23797	8567	178%
3 Wheelers (including electric 3Ws) *	6158	5350	15%	72310	52823	37%

Exports – February 2024						
Category	February			YTD February		
	F24	F23	% Change	F24	F23	% Change
Total Exports *	1539	2250	-32%	23090	29992	-23%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

Nayana Borthakur
Head - Communications
Automotive & Farm Equipment Sector
Mahindra & Mahindra Limited
Email - borthakur.nayana@mahindra.com

Press Release

Mahindra’s Farm Equipment Sector Sells 20121 Units in India during February 2024

Mumbai, March 01, 2024: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for February 2024.

Domestic sales in February 2024 were at **20121** units, as against **24619** units during February 2023.

Total tractor sales (Domestic + Exports) during February 2024 were at **21672** units, as against **25791** units for the same period last year. Exports for the month stood at **1551** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said *“We have sold 20121 tractors in the domestic market during February 2024. Southern and western states continue to face agri stress due to erratic and deficient monsoon. However, Rabi crop outlook is very good, with wheat crop likely to be a bumper crop. Harvesting has started in few states with the government supporting early procurement of wheat crop. Continued government support through various rural schemes and enhanced institutional credit will further help boost tractor demand going forward. In the export market, we have sold 1551 tractors, a growth of 32% over last year.”*

Farm Equipment Sector Summary						
	February			YTD February		
	F24	F23	% Change	F24	F23	% Change
Domestic	20121	24619	-18%	340250	355909	-4%
Exports	1551	1172	32%	12112	16622	-27%
Total	21672	25791	-16%	352362	372531	-5%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook:
@MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

Nayana Borthakur
Head – Communications
Automotive & Farm Equipment Sector
Mahindra & Mahindra Limited
Email - borthakur.nayana@mahindra.com