

May 30, 2023

To <b>Corporate Relationship Department</b> <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 <b>Scrip Code: 532543</b>	To <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 <b>Scrip Symbol: GULFPETRO</b>
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Dear Sir/ Madam,

Sub: **Outcome of the Board Meeting held on May 30, 2023**

Time of Commencement of the Board Meeting : 12:50 p.m.  
Time of Conclusion of the Board Meeting : 02:25 p.m.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has approved the Audited Financial Results for the Quarter and Year ended March 31, 2023 alongwith the Independent Auditors' Report.

M/s. PNG & Co., Chartered Accountants, the Statutory Auditors of the Company have issued an unmodified opinion on the financial results (declaration attached).

The Results are being uploaded on the Company's website viz. [www.gppetroleums.co.in](http://www.gppetroleums.co.in) and further the results will be published in the Newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly treat communication in this letter in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,  
For **GP PETROLEUMS LIMITED**



**KANIKA SENEGAL SADANA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**



Encl.: a/a

May 30, 2023

To <b>Corporate Relationship Department</b> <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 <b>Scrip Code: 532543</b>	To <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 <b>Scrip Symbol: GULFPETRO</b>
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Dear Sir/ Madam,

**Sub: Declaration regarding Audit Reports with unmodified opinion for the Audited Financial Results**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we hereby declare that M/s. PNG & Co., Chartered Accountants, the Statutory Auditors of the Company has submitted the Auditors' Reports for the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2023 with unmodified opinion.

We request you to take the aforesaid on records.

Thanking You,

Yours faithfully,  
For **GP PETROLEUMS LIMITED**



**KANIKA SEHGAL SADANA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE FINANCIAL RESULTS.**

Independent Auditors Report to  
The Board of Directors of  
GP Petroleums Limited

**Opinion**

We have audited the accompanying Statement of Audited Financial Results of **M/s GP PETROLEUMS LIMITED** (the "Company"), for the quarter and year ended March 31st, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31st, 2023.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31st, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Financial Results**

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed financial statements for the three months and year ended March 31st, 2023. This responsibility includes preparation and

presentation of the Financial Results for the quarter and year ended March 31st, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.


- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For PNG & CO**  
Chartered Accountants  
(Firm's Registration No. 021910N)

  
Neeru Goyal  
Partner  
(Membership No.096095)  
UDIN: 23096095BGTPLL9136  
Place: New Delhi  
Date: 30<sup>th</sup> May 2023

<b>GP PETROLEUMS LIMITED</b>					
<b>Audited Financial Results for the Quarter and Year Ended March 31, 2023</b>					
<i>(Amounts in INR Lakhs)</i>					
Particulars	Quarter Ended			Year Ended	
	March 31, 2023	Dec 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited
<b>INCOME</b>					
I Revenue From Operations	18,191.21	18,407.98	18,260.24	79,039.18	71,754.19
II Other Income	9.39	94.02	1.08	104.82	19.98
III <b>Total Revenue (I+II)</b>	<b>18,200.60</b>	<b>18,502.00</b>	<b>18,261.32</b>	<b>79,144.00</b>	<b>71,774.17</b>
<b>EXPENSES</b>					
IV Cost of Materials Consumed	9,405.97	10,799.27	8,413.46	42,233.92	31,902.73
Purchases of Stock-in-Trade	5,614.25	6,815.21	6,821.83	25,897.42	26,743.16
(Increase)/Decrease in Inventories of Finished Goods, Work in Progress and Stock in Trade	1,245.93	(1,152.98)	380.86	1,844.58	3,263.25
Employee Benefit Expenses	674.25	676.79	665.96	2,792.41	2,664.37
Depreciation and Amortization Expense	112.18	103.44	71.10	356.41	286.21
Finance Cost	18.62	87.64	70.61	(73.96)	85.13
Other Expenses	601.78	657.34	613.55	2,626.69	4,192.97
<b>Total Expenses (IV)</b>	<b>17,672.98</b>	<b>17,986.71</b>	<b>17,037.37</b>	<b>75,677.47</b>	<b>69,137.82</b>
V <b>Profit Before Tax (III-IV)</b>	<b>527.62</b>	<b>515.29</b>	<b>1,223.95</b>	<b>3,466.53</b>	<b>2,636.35</b>
VI <b>Tax Expense:</b>					
(1) Current Tax	139.67	149.99	(329.26)	951.45	526.15
(2) Prior Year Tax	0.00	(0.26)	46.51	(0.26)	46.51
(3) Deferred Tax	(8.12)	(12.82)	655.82	(3.58)	169.99
VII <b>Profit for the period From Operations (V-VI)</b>	<b>396.07</b>	<b>378.38</b>	<b>850.88</b>	<b>2,518.92</b>	<b>1,893.70</b>
VIII <b>Other Comprehensive Income</b>					
Other Comprehensive Income not to be Reclassified to Profit or Loss in subsequent periods:					
Re-measurement Gains/(Loss) on Defined Benefit Plans	11.63	(3.76)	(69.53)	0.36	(66.01)
Income Tax relating to above	(0.09)	-	0.89	(0.09)	-
<b>Other Comprehensive Income, Net of Tax</b>	<b>11.54</b>	<b>(3.76)</b>	<b>(68.64)</b>	<b>0.27</b>	<b>(66.01)</b>
IX <b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>407.61</b>	<b>374.62</b>	<b>782.24</b>	<b>2,519.19</b>	<b>1,827.69</b>
X <b>Paid Up Equity Share Capital (Face Value of Rs. 5/- each)</b>	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
<b>Earning per share</b>					
Basic	0.78	0.74	1.67	4.94	3.71

For and on behalf of the Board of Directors of GP Petroleums Limited

**AYUSH GOEL** Digitally signed  
by AYUSH GOEL  
Date: 2023.05.30  
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Chairman: Ayush Goel  
DIN: 02889080  
Date: May 30, 2023

**NEERU GOYAL**

Digitally signed by NEERU GOYAL  
DN: cn=NEERU GOYAL, o=GP PETROLEUMS LIMITED, ou=GP PETROLEUMS LIMITED, email=neeru.goyal@gppl.com, c=IN  
Date: 2023.05.30 14:00:49 +05'30'



**GP PETROLEUMS LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2023**

*(Amounts in INR Lakhs)*

Sl No.	Particulars	As at March 31, 2023	As at March 31, 2022
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	6,392.42	6,501.25
	(b) Intangible Assets	2.86	3.18
	(c) Asset held for Sale/ Capital Work in Progress	10.78	-
	(d) Financial Assets		
	(i) Others Financial Assets	131.42	46.87
	(e) Other Non-Current Assets	937.12	245.00
	<b>Total Non - Current Assets</b>	<b>7,474.60</b>	<b>6,796.30</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	8,450.55	10,168.58
	(b) Financial Assets		
	(i) Trade Receivables	13,603.43	10,956.60
	(ii) Cash and Cash Equivalents	13.77	27.88
	(iii) Others Financials Assets	79.77	72.02
	(c) Other Current Assets	4,908.47	4,337.79
	<b>Total Current Assets</b>	<b>27,055.99</b>	<b>25,562.87</b>
	<b>TOTAL ASSETS</b>	<b>34,530.59</b>	<b>32,359.17</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	2,549.22	2,549.22
	(b) Other Equity	25,068.37	22,586.48
	<b>Total Equity</b>	<b>27,617.59</b>	<b>25,135.70</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Lease Liabilities	962.89	256.12
	(ii) Other Financial Liabilities	114.58	106.08
	(b) Provisions	84.29	64.11
	(c) Deferred Tax Liability (Net)	187.15	190.73
	<b>Total Non-Current Liabilities</b>	<b>1,348.91</b>	<b>617.04</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,933.93	3,165.04
	(ii) Lease Liabilities	202.73	70.69
	(iii) Trade Payables		
	- Total outstanding dues of Micro Enterprises and Small Enterprises	226.22	305.22
	- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	1,846.39	1,450.66
	(iv) Other Financial Liabilities	47.67	14.33
	(b) Current Tax Liabilities (Net)	10.32	84.14
	(c) Provisions	1,056.16	1,151.15
	(d) Other Current Liabilities	240.67	365.20
	<b>Total Current Liabilities</b>	<b>5,564.09</b>	<b>6,606.43</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>34,530.59</b>	<b>32,359.17</b>

For and on behalf of the Board of Directors of GP Petroleums Limited

**AYUSH GOEL** Digitally signed  
by AYUSH GOEL  
Date: 2023.05.30  
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Chairman: Ayush Goel  
DIN: 02889080  
Date: May 30, 2023

**NEERU GOYAL**

Digitally signed by NEERU GOYAL  
DN: cn=NEERU GOYAL, o=GP PETROLEUMS LIMITED, ou=GP PETROLEUMS LIMITED, email=NEERU.GOYAL@GPPETROLEUMS.CO.IN, c=IN

**GP Petroleums Limited**


804, Akruti Star, 8th Floor, MIDC Central Road, MIDC, Andheri East, Mumbai - 400 093, Maharashtra, India.

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**IPOL**  
LUBRICANTS  
*Trusted Since 1973*

<b>GP PETROLEUMS LIMITED</b>					
<b>Segment Information as per Ind AS - 108 on Segment Reporting</b>					
<i>(Amounts in INR Lakhs)</i>					
Particulars	Quarter Ended			Year Ended	
	March 31, 2023	Dec 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(a) Manufacturing	11,893	12,342	10,827	50,672	39,830
(b) Trading	6,298	6,066	7,433	28,367	31,924
(c) Unallocated	-	-	-	-	-
Total	18,191	18,408	18,260	79,039	71,754
Less - Inter Segment Revenue	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>18,191</b>	<b>18,408</b>	<b>18,260</b>	<b>79,039</b>	<b>71,754</b>
<b>2. Segment Results</b>					
(a) Manufacturing	583	529	1,203	3,916	2,266
(b) Trading	114	105	202	373	1,093
(c) Unallocated	9	94	1	105	20
Less - (i) Interest	66	110	111	339	457
(ii) Other unallocable expenditure net off	112	103	71	588	286
(iii) Un-allocable Income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>528</b>	<b>515</b>	<b>1,224</b>	<b>3,467</b>	<b>2,636</b>
Less: Current Tax including Deferred Tax & Prior Period tax	132	137	373	948	743
<b>Total Profit After Tax</b>	<b>396</b>	<b>378</b>	<b>851</b>	<b>2,519</b>	<b>1,894</b>
<b>3. Capital Employed</b>					
<b>(A) Segment Assets</b>					
(a) Manufacturing	25,234	23,070	23,569	25,234	23,569
(b) Trading	4,891	4,377	4,191	4,891	4,191
(c) Unallocated	4,406	5,841	4,599	4,406	4,599
Total	<b>34,531</b>	<b>33,288</b>	<b>32,359</b>	<b>34,531</b>	<b>32,359</b>
<b>(B) Segment Liabilities</b>					
(a) Manufacturing	2,412	2,261	2,218	2,412	2,218
(b) Trading	1,114	154	198	1,114	198
(c) Unallocated	31,005	30,873	29,943	31,005	29,943
Total	<b>34,531</b>	<b>33,288</b>	<b>32,359</b>	<b>34,531</b>	<b>32,359</b>
Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading in Base Oil, Bitumen & Fuel Oil.					
For and on behalf of the Board of Directors of GP Petroleums Limited					
<b>AYUSH GOEL</b> Digitally signed by AYUSH GOEL Date: 2023.05.30 13:50:02 +05'30' Chairman: Ayush Goel DIN: 02889080 Date: May 30, 2023		<b>NEERU GOYAL</b> <small>Digitally signed by NEERU GOYAL          DN: cn=NEERU GOYAL, o=GP PETROLEUMS LIMITED, ou=GP PETROLEUMS LIMITED, email=NEERU.GOYAL@GPPETROLEUMS.CO.IN, c=IN          2.5.4.20=C99A9052411E3717E0464C846F7440A820C920278942C          email=NEERU.GOYAL@GPPETROLEUMS.CO.IN, ou=NEERU GOYAL          Date: 2023.05.30 14:17:05 +05'30'</small>			



<b>GP PETROLEUMS LIMITED</b>		
<b>STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023</b>		
<i>(Amounts in INR Lakhs )</i>		
Particulars	Year Ended	
	March 31, 2023	March 31, 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	3,466.53	2,636.35
<b>ADJUSTMENT TO RECONCILE PROFIT BEFORE TAX TO NET CASH FLOWS:</b>		
Depreciation	356.40	286.21
Loss/(Profit) on Sale of Property, Plant and Equipment	226.15	23.41
Unrealised Exchange Difference (Gain)/Loss - Net	5.10	(0.70)
Remeasurement of Gain/ (Loss) on Actuarial Valuation	0.36	(66.01)
Lease Expense As Per Ind-As 32	3.87	1.60
Interest Expense	339.28	456.63
Interest (Income)	(101.87)	(16.27)
Other Income	(2.95)	(3.70)
<b>Operating Profit Before Working Capital Changes</b>	<b>4,292.87</b>	<b>3,317.52</b>
<b>MOVEMENTS IN WORKING CAPITAL:</b>		
Increase/(Decrease) in Trade Payables	317.45	(153.50)
Increase/(Decrease) in Provisions	(94.99)	(396.96)
Increase/(Decrease) in Other Current Liabilities	(124.53)	(1.97)
Increase/(Decrease) in Other Financial Liabilities	33.34	(0.23)
Increase/(Decrease) in Other Non Current Liabilities	28.68	85.18
Decrease/(Increase) in Trade Receivables	(2,646.17)	(1,181.29)
Decrease/(Increase) in Inventories	1,718.03	5,188.25
Decrease/(Increase) in Other Financial Assets	(8.10)	(15.21)
Decrease/(Increase) in Other Current Assets	(577.16)	53.29
Decrease/(Increase) in Other Non Current Assets	(776.67)	32.11
<b>Cash Generated From / (Used in) Operations</b>	<b>2,162.75</b>	<b>6,927.21</b>
Income Tax Paid (Net of Refund)	(1,025.10)	(678.60)
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (a)</b>	<b>1,137.65</b>	<b>6,248.61</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(116.39)	(53.02)
(Investments in)/Withdrawal of Bank Deposits	-	1,136.00
Proceeds from Sale of Fixed Asset	562.21	400.46
Interest Received on Bank Deposits & Others	98.35	14.81
Other Income	2.95	3.70
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (b)</b>	<b>547.12</b>	<b>1,501.95</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
(Repayments of)/Proceeds from Short Term Borrowings	(1,231.11)	(8,664.26)
Interest Paid	(261.58)	(420.56)
Lease Rent Payments	(206.19)	(104.85)
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (c)</b>	<b>(1,698.88)</b>	<b>(9,189.67)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (a+b+c)</b>	<b>(14.11)</b>	<b>(1,439.11)</b>
Cash and Cash Equivalents at the Beginning of the Year	27.88	1,466.99
Cash and Cash Equivalents at the End of the Year	13.77	27.88
	<b>(14.11)</b>	<b>(1,439.11)</b>
<b>COMPONENTS OF CASH &amp; CASH EQUIVALENTS</b>		
Cash on Hand	2.08	1.25
<b>With Banks</b>		
In Current Accounts	11.15	26.09
In Deposits with remaining maturity less than 12 months	0.54	0.54
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>13.77</b>	<b>27.88</b>
For and on behalf of the Board of Directors of GP Petroleums Limited		
<b>AYUSH GOEL</b> Digitally signed by AYUSH GOEL Date: 2023.05.30 13:50:23 +05'30'		Digitally signed by NEERU GOYAL DN: cn=neeru.goyal, o=GP Petroleums Limited, ou=GP Petroleums Limited, email=neeru.goyal@gppltd.com, c=IN Date: 2023.05.30 14:11:25 +05'30'
<b>Chairman: Ayush Goel</b> <b>DIN: 02889080</b> <b>Date: May 30, 2023</b>		

**GP PETROLEUMS LIMITED**

**NOTES:**

1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(as ammended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2023. The Statutory Auditors of the Company have audited the above results for the year ended March 31, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have issued an unmodified opinion on the financial results.
3	The figures for the quarter ended March 31, 2023 are balancing figures between the audited figures in respect of the full financial year and the unaudited published figures for the nine months ended December 31, 2022.
4	The above is an extract of the detailed format for quarterly and financial year ended financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of Financial results are available on stock exchanges websites ( <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a> ).
5	Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.

For and on behalf of the Board of Directors of GP Petroleums Limited

**AYUSH GOEL** Digitally signed  
by AYUSH GOEL  
Date:  
2023.05.30  
13:50:45 +05'30'

Chairman: Ayush Goel  
DIN: 02889080  
Dated - May 30, 2023  
Place - Mumbai

**NEERU GOYAL**

Digitally signed by NEERU GOYAL  
DN: cn=NEERU GOYAL, o=GP PETROLEUMS LIMITED, ou=GP PETROLEUMS LIMITED, email=NEERU.GOYAL@GPPETROLEUMS.CO.IN, c=IN  
Date: 2023.05.30 14:02:18 +05'30'

**GP PETROLEUMS LIMITED**

<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>	<b>Audited Quarter ended 31-03-2023</b>	<b>Unaudited Quarter ended 31-12-2022</b>	<b>Audited Quarter ended 31-03-2022</b>	<b>Audited Year Ended 31-03-2023</b>	<b>Audited Year Ended 31-03-2022</b>
1 Public Shareholding					
- Number of shares	18,639,374	18,639,374	13,842,581	18,639,374	13,842,581
- Percentage of Shareholding	36.56%	36.56%	27.15%	36.56%	27.15%
2 Promoters & Promoter Group Shareholding					
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	32,345,009	32,345,009	37,141,802	32,345,009	37,141,802
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	63.44%	63.44%	72.85%	63.44%	72.85%
<b>B INVESTOR COMPLAINTS</b>				<b>Quarter Ended 31-Mar-23</b>	<b>Year Ended 31-Mar-23</b>
Pending at the beginning of the Quarter				0	0
Received during the Quarter				0	0
Disposed during the Quarter				0	0
Unresolved at the end of the Quarter				0	0