



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

THE NEW INDIA ASSURANCE COMPANY LTD.

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526

Phone : 022-22708100
22708400

Website : www.newindia.co.in

Ref. No.: NIACL/CMD_Board Sectt/2019-20

August 13, 2019

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

Sub: Extract of the Financial Results (Standalone/CFS) of the Company for the Quarter ended 30th June, 2019 published in Newspapers

This has reference to our letter bearing Ref No NIACL/CMD_Board Sectt/BM/2019-20 dated 09.08.2019 whereby we had submitted the outcome of the Board Meeting held on 9th August 2019.

The cutting of the Newspapers where we have published the “Extract of the financial results (Standalone/CFS) of the Company for the Quarter ended 30th June, 2019” is enclosed. The said extract is also available on Company's website at www.newindia.co.in.

This is for your information and records.

Thanking You

Yours faithfully

For The New India Assurance Company Limited


Jayashree Nair
Company Secretary & Chief Compliance Officer



Industrial gears segment bucks auto biz slowdown

GEETA NAIR
Pune, August 9

WHILE THE AUTO industry has been hit by a slowdown, the industrial markets seem to be holding on. The industrial segment has benefited from the auto industry slowdown as their supply chain has improved.

Neeraj Bisaria, MD and CEO, Premium Transmission, said normally suppliers/vendors are more focused on the auto industry and the industrial segment struggles with the supply chain but with auto orders shrinking, the orders from the industrial segment have become top priority for suppliers.

Premium Transmission, part of the Karan Thapar group of companies, manufactures industrial gearboxes, geared motors and fluid couplings at facilities in Pune, Aurangabad, Falta in West Bengal and Germany.

According to Bisaria, they have so far not seen any drop in business and the company is running to near-full capacity. "In the last two years, we grew at 20% and plan to reach a



turnover of ₹700 crore plus by FY23," he said.

"Our business is not industry specific and we supply to all core industries like power, oil & gas, steel, cement, material handling and sugar mills, among others and there is always demand from one or the other to keep us busy," added Bisaria.

According to him, next year the company hopes to add railways and metro rails among its customer. The company will be investing around ₹85-100 crore over the next three years to meet growth plans, he says.

"The company recently expanded its product range and

added compact and smart gears. The global market is moving towards compact but powerful and efficient torque gears as well as flexible gears. The new launches will align the company's product range to these recent industry trends," Bisaria said.

The company's exports were at ₹80 crore last year and are expected to touch ₹120 crore this year with these launches.

Premium Transmission has also for the first time in the organised sector launched a gear refurbishment business which has potential to be a ₹100-crore business, Bisaria said.

DGCA to conduct quarterly safety audit of airside facilities

THE DIRECTORATE GENERAL of Civil Aviation (DGCA) will start quarterly safety audits of airside activities at airports. The decision comes against

the backdrop of rising ground incidents at various aerodromes, including the one at Delhi airport where an aircraft's engine was hit by a toilet cart.

The regulator has decided to conduct safety audit of airside activities on a quarterly basis, as part of efforts to reduce ground incidents for safe

operation of planes, according to a communication. "First safety audit based on checklist will be conducted after two months," it added. A senior

official said that the move would go a long way in improving safety on the airside. There are more than 100 operational airports in the country. —PTI

Power ministry firm on payment security system

FE BUREAU
New Delhi, August 9

THE UNION POWER ministry said on Friday that power distribution companies (discoms) would have to furnish 'unconditional Letters of Credit' to receive power from generating stations. The development comes after the ministry was informed about certain discoms trying to bypass the recently introduced payment security mechanism which makes it mandatory for discoms to open and maintain adequate letter of credit (LC) to power plants, starting August 1.

According to sources, discoms in Rajasthan and Telangana had opened conditional LCs which can be encashed by power generators only if they are authorised by the state, diluting the whole purpose of payment security mechanism. Dues from discom to power producers were up 28% at ₹38,884 crore at May-end. Out of this, overdues — payment default of 60 days or more — was of ₹22,313 crore (Out of this, ₹2,728 crore is considered as disputed). While four South Indian states account for 42% of total over-dues of discoms across India, Uttar Pradesh alone makes up another 22%.

According to data available with the power ministry's 'praapti' portal, private power



producers to which discoms owed most over-dues at May-end were Andhra Pradesh (₹3,202 crore), GMR Energy (₹1,734 crore), Sembcorp Energy (₹1,075 crore) and Tata Power (₹1,123 crore). NTPC's unpaid invoices to discoms totalling ₹4,661 crore have crossed their due dates.

Delaying payments to generators has helped cash-strapped discoms manage their working capital cycles, meet short-term obligations and avoid costly working capital loans. Discoms' financial losses stood at ₹28,369 crore at the end of FY19, up 88.6% year-on-year. Crisil Research recently said that the LC mechanism would deprive discoms of this leeway, and might lead to a further rise in their annual interest burden of ₹2,500-3,000 crore.

Trump identifies India among major drug transits

PRESS TRUST OF INDIA
Washington, August 9

US PRESIDENT DONALD Trump has designated India among the over 20 major drug transit or illicit drug producing countries.

In a memorandum to secretary of state Mike Pompeo on Thursday, Trump said that a country's presence on the list is not necessarily a reflection of its government's counter-narcotic efforts or level of cooperation with the United States.

The countries identified in the list are Afghanistan, The Bahamas, Belize, Bolivia, Burma, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, India, Jamaica, Laos, Mexico, Nicaragua, Pakistan, Panama, Peru and Venezuela.

Trump said his administration has devoted unprecedented resources to combat the scourge of illicit drugs in the US, including by strengthening borders and expanding programs to prevent illicit drug use and aid the recovery and treatment of those who need it.

"We are making steady progress to turn the tide of our country's drug epidemic, but more needs to be accomplished," he said, adding that this includes further efforts beyond nation's borders, by countries where dangerous illegal drugs originate.

He designated Bolivia and the "illegitimate regime" of Nicolas Maduro in Venezuela as having failed demonstrably during the previous 12 months to adhere to their obligations under international counter-narcotics agreements.

In Colombia, Trump said that President Ivan Duque has made early progress in rolling back the record-high coca cultivation and cocaine production levels inherited from his predecessor and in leading efforts to restart a Colombian-led aerial eradication program.

This progress needs to continue and expand, and US will work with Colombia to reach their joint 5-year goal to reduce coca cultivation and cocaine production by half by the end of 2023.

Along the southern border, Trump said, Mexico needs to do more to stop the flow of deadly drugs entering into the US.

CENTRAL RAILWAY CATTLE GUARD WORK OF EMU COACHES

Name of Work : Cattle Guard work of EMU coaches. Approx. Cost of work : ₹ 30,53,376/-. Earnest Money : ₹ 61,100/-, Cost of Tender Form : ₹ 3,000/-. Completion period : 18 months, Date and time of closing of tender submission : 04.09.2019 up to 12.00 hrs. Bidding start date : 21.08.2019. Tenders shall be accepted www.ireps.gov.in. Tender document only in E-tendering format through the website www.ireps.gov.in is available on the website. E-Tender Notice No. RR/PR/WC/1405/2019-20/55 505 All India Passenger Helpline 138

CENTRAL RAILWAY HIRING OF 01 NON AC PASSENGER VEHICLE

Sr. Divisional Electrical Engineer (TRS), Sanpada Carshed, for and on behalf of President of India, hereby invites sealed offers for the following work. Name of work: Hiring of 01 Non AC passenger vehicle (MUV) such as Tavera / Tata Sumo /Scorpio or similar for transportation of staff in Mumbai area at Sanpada carshed for a period of 02 years i.e. 24 months; Approx cost: ₹ 9,13,080/-; Cost of tender form: ₹ 2,000/-; Earnest Money Deposit (EMD): ₹ 18,300/- Date & time for opening of tender: 10.09.2019 up to 12.00 hrs; Date & time for opening of tender: 10.09.2019 at 12.15 hrs; Contractors are allowed to make payments against this tender towards tender document cost and earnest money only through payments modes available on IREPS portal like Net Banking, Debit Card, Credit Card etc. Manual payments through Demand Draft, Banker Cheque, Deposit Receipts, FDR etc. are not allowed. Complete details of tenders are available at Indian Railway's official website www.ireps.gov.in and complete documents can be downloaded from website. The tender form and complete details of tender are also available at Office of the Sr.DEE(TRS)/Sanpada, Sanpada EMU carshed, Sanpada, Navi Mumbai-400 705. Tender No. SNPD/RS/WKS/18/17R1 497 Security Helpline 182

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The New India Assurance Co. Ltd

Leadership and beyond

Gross Written Premium

₹ 7,861 Crores

Profit After Tax

₹ 278 Crores

Solvency Ratio

2.13X Times

Extract of the Financial Results (Standalone/CFS) for the Quarter ended 30th June 2019

(₹ IN CRORES)

Sl. No.	PARTICULARS	Standalone			Consolidated	
		Quarter Ended 30th June 2019	Quarter Ended 30th June 2018	Year ended 31st March 2019	Quarter Ended 30th June 2019	Year ended 31st March 2019
		Reviewed	Reviewed	Audited	Reviewed	Audited
1	Gross Written Premium	7,861	6,961	28,017	7,927	28,225
2	Profit Before Tax	304	755	645	321	677
3	Profit After Tax	278	635	580	291	605
4	Solvency Ratio (times)	2.13	2.66	2.13	2.13	2.13
5	Net Worth including Fair Value	37,483	38,844	38,022	38,147	38,686
6	Investment Assets at Market Value	69,006	66,468	69,074	69,725	69,790

Note: The above is an extract of the detailed format of quarter ended financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial Results are available on the websites of Stock exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.newindia.co.in)

For and on behalf of the Board of Directors
Sd/-
Atul Sahai
Chairman-Cum-Managing Director
DIN07542308

24x7 - Toll free number 1800-209-1415

www.newindia.co.in

NEW INDIA ASSURANCE

दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

The New India Assurance Co. Ltd

Head Office: New India Assurance Building, 87, M. G. Road, Fort, Mumbai - 400 001 INDIA

IRDAI REGN No. 190 CIN : L66000MH1919G01000526 ADVT.NO.: NIA/CCD/2019-20/107/FE

Contributing to Create a New India

POWER

INDUSTRY

RENEWABLES

DEFENCE & AEROSPACE

Extract of Standalone & Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019

₹ in Crore

Sl. No.	Particulars	3 Months Ended 30.06.2019	12 Months Ended 31.03.2019	Corresponding 3 Months Ended 30.06.2018	3 Months Ended 30.06.2019	12 Months Ended 31.03.2019	Corresponding 3 Months Ended 30.06.2018
		Standalone			Consolidated		
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1	Income from Operations						
a	Sales/Income from Operations	4410.29	29349.21	5790.08	4411.09	29367.85	5796.70
b	Other Operating Income	121.39	999.74	145.41	121.39	999.80	145.41
	Total Revenue from Operations	4531.68	30348.95	5935.49	4532.48	30367.65	5942.11
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	(343.97)	2057.86	225.85	(352.03)	2035.70	218.96
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(343.97)	2057.86	225.85	(346.65)	1850.10	110.25
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(216.25)	1215.39	155.58	(218.93)	1009.16	39.98
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and their Comprehensive Income (after tax))	(250.90)	1096.21	154.60	(253.57)	890.01	39.01
6	Paid-up equity share capital (Face Value Rs 2 per share)	696.41	696.41	734.28	696.41	696.41	734.28
7	Other Equity	-	30703.45	-	-	30175.97	-
8	Basic & Diluted Earnings Per Share	(0.62)	3.35	0.42	(0.63)	2.78	0.11

Note: 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular NO. CIR/CFD/CMD/1/44/2019 dated March 29, 2019. The full format of the Quarterly Financial Results are available on the Stock Exchange websites of BSE and NSE at www.bseindia.com and www.nseindia.com and under "Financial Information" section of the Company's website www.bhel.com

For and on behalf of **Bharat Heavy Electricals Limited**
Sd/-
(Dr. Nalin Shinghal)
Chairman & Managing Director

Place : New Delhi
Dated : 09.08.2019

Bharat Heavy Electricals Limited
CIN: L74899DL1964GOI004281
Registered Office: BHEL House, Siri Fort, New Delhi - 110049 Phone No: 011-66337000, E-mail: shareholderquery@bhel.in

www.bhel.com [BHELOfficial](https://www.facebook.com/BHELOfficial) [BHEL_India](https://www.youtube.com/channel/UCBHELIndia) [BHEL_India](https://www.instagram.com/bhel.india) [bhel.india](https://www.linkedin.com/company/bhel)

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TRANSPORTATION

OIL & GAS

WATER

Yechury, Raja sent back from Srinagar airport

Govt cannot curb rights of political workers, say the left leaders

NEW DELHI

CPIM General Secretary Sitaram Yechury and his CPI counterpart D Raja were detained at Srinagar airport and sent back to Delhi on Friday. While Yechury was in the valley to meet Mohd Yusuf Jangam, his party's leader and former MIA Raja wanted to meet the members of PL. The leaders said they protested for four hours at the airport against the decision of the authorities to deny them entry. Talking to reporters in Delhi, Yechury and Raja said both had sent separate letters to State Governor Satya Pal Malik informing him about their decision to visit the State. They said that soon after reaching Srinagar airport, a panel of police officers approached them. "They took away our bags," Yechury said. They asked the police to present the legal documents required for their detention. "Amalgamation was summoned who told us that we cannot enter the five-year withdrawal period as it may create a law and order situation," he added.

Govt curbing rights of political workers. "How can they deny entry to the general secretary of two national parties? If everything is under control as claimed by the Centre, why were we stopped?" Yechury asked. He said the valley is completely under the control of the forces. "While the



CPIM General Secretary Sitaram Yechury and CPI General Secretary D Raja were detained at Srinagar airport and sent back to Delhi on Friday.

central government wants everyone to believe that there is no curfew in Kashmir and everything is normal, my experience today shows that the place has been completely taken over by the security forces. The repression is palpable," he added. Yechury added that his party will seek the legal route to trace four-time MIA Jangam. "Since Sunday we do not know the whereabouts of Yusuf Jangam and other comrades. As we were detained at the airport, we have left a note for Jangam. We will explore all legal options to trace him," he said. CPI General Secretary Raja urged people to rise in support of Kashmiris. "The situation is not normal at all.

It is very tense and scary. The government should not have behaved in such a manner," Raja said and added that even former Chief Minister of the State Ghulam Nabi Azad was detained and not allowed to visit the Valley. "The BJP must understand the country does not belong to them," he said and maintained that he and Yechury did not go to Kashmir as 'undeprecated activists'. The Opposition has been urging the Centre to release the political leaders who are under arrest and detention. The Congress unit in the State said in a statement that senior party leaders Saifuddin Soz, Preeti Zada Mohd Sayeed, Hajj Abdul Basid Dar, Gulam Nabi Monga, Tarsoo Andrabi, Mohd Amin Ishaq, Gular Ahmad Wani and others who are under house arrest since August 4 should be released immediately.

No consensus yet in Cong on how to react to Centre's move on J&K

NEW DELHI

Congress leaders met here again on Friday to discuss the situation in Kashmir as the Congress Working Committee that met earlier could not reach a consensus on the matter. The second meeting also failed to find a common ground as many members questioned the resolution of the CWC that condemned the Centre's move. A host of leaders had openly gone against the party's line and supported the Centre on abrogating Article 370 of the Constitution. Opposition leader in the Rajya Sabha Ghulam Nabi Azad and former finance Minister P Chidambaram struggled to convince the CWC members and general secretaries about the party's position on the matter. "What the BJP government accomplished in the Rajya Sabha

Rahul Gandhi said those who are not ready to accept Congress' long-standing and time-tested position are free to leave. The party's policy makers on the Kashmiri scenario, senior leaders including Azad, Chidambaram, former Prime Minister Manmohan Singh, AICC general secretary in-charge of the State Amhika Soni, were in touch with other leaders

so that a consensus could be evolved. Meanwhile, another member in the core group on Kashmir, Faran Singh, also voiced a different opinion. Some leaders had reportedly said in both the meetings that the nuanced approach of the party on the matter is not easy to circulate among the public. Rahul Gandhi told the leaders that there is no question of the party falling into the RSS' strategy. He said those leaders who are not ready to accept the party's long-standing and time-tested position are free to leave. The party Congress stand will be proven correct within six months, he said. On party president Another CWC meeting will be held on Saturday to decide on the party's successor who can take over from the outgoing chief Rahul Gandhi.

Ordinance factory unions to go on strike against corporatisation move

NEW DELHI

All central trade unions, including the RSS-backed Bharatiya Mazdoor Sangh (BMS), have declared a month-long strike starting August 20 at 41 Ordnance factories across the country. The main issue agitating the unions is the Centre's unilateral decision to corporatise defence factories.

This is against the national interest," said BMS general secretary Mukesh Singh. He had not the Defence Ministry as recently but did not get any assurance, he said. The unions are protesting against the move to corporatise the factories as a violation of the agreement and assistance given by the government in the past.

Ministry has been pinned at all 41 factory gates, the trade union leaders said. "The government neither bothered to respond to our representation nor invite us for a negotiation. Considering the unhelpful attitude of the Ministry of Defence, we have come to the conclusion that there is no other option other than to observe 10-day strike action demanding that the government withdraw the unilateral decision," the leaders said in a communication to all their units.

Mukesh Singh added that there will be continuous demonstrations, rallies, candle meetings in front of all Ordnance factories on a daily basis, as decided by joint Action Committee at the level of 15 to 20 factories. "Earlier in January, more than 15 lakh defence workers took part in a three-day nationwide strike calling for 'nationalisation' of defence production. The trade unions had termed the strike as a 'patrol' for protecting the defence establishments.

In a neck-and-neck race, DMK bags Vellore Lok Sabha seat

CHENNAI

Saba election with the DMK-led alliance winning 17 of the 38 constituencies. The DMK candidate, son of the party Treasurer Duraimurugan, bagged 4,85,140 votes and garnered a 47.1 per cent vote share winning the Vellore seat from arch rival AIADMK, which had won it in 2014. Shammugam of Puthiya Neelhi Katchi, who contested on the AIADMK's two leaves symbol, polled 4,72,999 votes and got 46.51 per cent

share, the Election Commission announced. Thanking the voters, DMK chief MK Stalin said the victory was exceptional and unparalleled. "Since the election was like a huge victory," he told reporters. DMK, 3rd largest in LS Also, the victory has cemented DMK's position as the third largest party in the Lok Sabha, he said adding DMK's

win could only be delayed but not prevented. He was apparently referring to the earlier cancellation of the election in Vellore in April when the rest of the 38 seats in Tamil Nadu went for polls. Why polls got cancelled? The EC had then cancelled the polls in Vellore following seizure of large amounts of cash. With this win, the DMK's tally in the Lok Sabha has

now gone up to 24 and that of the alliance led by it to 28. According to the provisional data provided by the EC, the AIADMK polled more votes in Anaikut, AV Kuppam and Gudiyattam Assembly segments while the DMK was ahead in Vellore, Vaniyambadi and Ambur, which have a sizable Muslim population. In the polling held on August 5, a polling percentage of 75.51 was recorded in the constituency which has 14.32 lakh voters.

These trade unions BMS's Bharatiya Mazdoor Sangh, INTU, the United Indian National Defence Workers Federation and AIUC's All India Defence Employees Federation alleged that the move to corporatise the factories is a violation of the agreement and assistance given by the government in the past. The BJP leadership's efforts to reach out to BMS have not been fruitful, Singh held informal talks with the BMS leaders, but to no avail. "The government will be responsible for this strike. Corporatisation is the first step before privatising the ordinance

Ayodhya case: SC to continue with day-to-day hearings

NEW DELHI

The Supreme Court on Friday made it clear that it would continue with the day-to-day hearing of the politically sensitive Ram Janmabhoomi-Babri Masjid land dispute case. The apex court reverted to the objections raised by senior advocate Rajeev Dhawan, representing Muslim parties, including M Siddiq and All India Sunni Waqf Board, that it will not be possible for him to take part in the proceedings taking place five days a week. "We will continue day-to-day hearing as ordered earlier," the five Judge Constitution Bench headed by Chief

Justice Ranjan Gogoi said at the flag end of the fourth day of proceedings in the case. The Bench, however, assured Dhawan that it may consider granting mid-week breaks to the senior lawyer if he needs them for preparing his case. The Bench, also comprising justices SA Bobde, DY Chandrachud, Ashok Bhushan and SA Narret, then fixed the Ayodhya case hearing on next Tuesday. The court is set next Monday on account of Eid. Dhawan in the forenoon objected to the five days a week hearing of the case, saying he will not be able to assist the court if the hearing is "rushed through".

Amendments to UAPA Bill get President's nod

NEW DELHI

President Ram Nath Kovind has given assent to a legislation under which individuals can be declared as terrorists and their properties seized, officials said on Friday. The Unlawful Activities (Prevention) Amendment Act, 2019, also provides for putting travel ban on such individuals once they are declared as terrorists. The President gave his assent to the legislation late on Thursday, a Home Ministry official said. The Lok Sabha had passed the Amendment Bill on July 24 and the Rajya Sabha on August 2. The amendments empower the Director General of the National Investigation Agency to attach properties acquired from proceeds of terrorism.

Unnao: Court frames charges of rape against expelled BJP MLA

UNNAO

A Delhi court on Friday framed charges against expelled BJP MLA Kuldeep Singh Sengar for allegedly raping a minor in Unnao in 2017. District Judge Bharmesh Sharma also framed charges against Sengar's accomplice Shashi Singh for allegedly kidnaping the minor girl, who is presently admitted in AIIMS, Delhi. Charges framed The court has framed charges under Sections 302 (Murder), 306 (Abetment of suicide), 308 (Kidnaping), 309 (Attempt to commit suicide), 375 (Rape) and

BJP names poll in-charge for Delhi, Haryana & Maharashtra

NEW DELHI

The party has named its experienced political managers to steer the ship in these four poll-bound States, where the BJP is in power in three. The BJP has also appointed two co-in-charges Nityanand Rai and Hardeep Singh Puri to assist Jawadekar in Delhi, where in the last elections BJP could win just three out of the 70 Assembly seats. On his appointment, Jawadekar, who was earlier in charge of Assembly polls and Lok Sabha elections for Rajasthan, said he will change his responsibility with dedication.

Union Minister Prakash Jawadekar has been appointed in charge of Delhi, where Assembly elections are due early in 2020. He will be assisted by Nityanand Rai and Hardeep Singh Puri to assist Jawadekar in Delhi, where in the last elections BJP could win just three out of the 70 Assembly seats. On his appointment, Jawadekar, who was earlier in charge of Assembly polls and Lok Sabha elections for Rajasthan, said he will change his responsibility with dedication.



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6	Investment Assets at Market Value	69,006	66,468	69,074	69,725	69,790

For and on behalf of the Board of Directors
s/d/-
Atul Sahal
Chairman, Cum Managing Director
DIN:75423208

Place: Mumbai
Date: 09th August 2019

24x7 - Toll free number
1800-209-1415

www.newindia.co.in

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Head Office: New India Assurance Building, 87, M. G. Road, Fort, Mumbai - 400 001 INDIA

CONG MAY ONLY DECIDE TO HOLD WIDER CONSULTATIONS TO ELECT CHIEF

RG Steps In, CWC May Expand Search for Chief

Gandhi says PCC chiefs, CLP leaders and AICC secretaries should be consulted

CL.Manoj@timesgroup.com

New Delhi: The Congress Working Committee (CWC) in its meeting on Saturday may only decide to hold "wider consultations" for a day or more to arrive at a consensus on the choice of new leader instead of electing a provisional party president straight away following intervention by outgoing president Rahul Gandhi on Friday.

Signalling intense tussle within the party, Gandhi announced this at a meeting of All India Congress Committee (AICC) general secretaries, Pradesh Congress Committee (PCC) chiefs, Congress Legislative Party leaders and party MPs called to brief them on the CWC's decision on the Centre's decisions on Jammu and Kashmir. Gandhi's intervention came after the party leadership had reached a consensus on electing a Bhatt leader, most likely senior general secretary Mukul Wa-

Changing The Course

Congress constitution states that only CWC members can discuss and elect an interim party chief

It is said Gandhi lacked support in the party's top body to get a person of his choice elected

Gandhi wants an unprecedented exercise involving second rung AICC secretaries and PCC and CLP chiefs



nik or Mallikarjun Kharge or Kumar Solja - as provisional Congress chief at the CWC meet on Saturday, said people aware of the matter. Although the Congress constitution clearly states that only CWC members can discuss and elect an interim party chief when a vacancy occurs due to the resignation or death of the incumbent chief, Gandhi told the participants that even party secretaries, PCC chiefs and CLP leaders should be consulted before an interim Congress president is elected.

He termed the private sector as the pillar of India's strategic economic strength. The minister announced that the defence policy seen as a major contributor to enhancing local production of military equipment - is being revised and assured the private firms to invest in the two defence ownership models to award large platform programs to the industry will be executed smoothly. Singh chaired a meeting of the Defence Acquisition Committee (DAC) on Thursday that has approved amendments in the defence policy that will give companies incentives to invest in the two defence ownership models to award large platform programs to the industry will be executed smoothly.

Jharkhand Cong Chief Quits, Slams Colleagues

Kumar.Anshuman@timesgroup.com

New Delhi: Just a day before the Congress Working Committee meeting, Jharkhand Congress president quit his post on Friday.

In his three-page letter to Rahul Gandhi, former IPS officer Ajoy Kumar said, "As a proud Indian and one of the youngest winners of Padma Galantry award and having wiped out the mafia in Jhanshpur, I can confidently say that the worst criminals look better than some of my colleagues".

Kumar had contested Jhanshpur by-election and became an MP from Jharkhand Vikas Morcha. He joined Congress in August 2013. Ever since the party's loss in Lok Sabha elections, senior Congress leaders from Jharkhand have been demanding his resignation. In his letter, he accused his colleagues of sabotaging the party for their vested interests.

"Some of our party leaders, the likes of Subodh Kant Sahai, Rameshwar Prasad, Pradeep Balmuchu, Chandreshkhwar Dubey, Furgan Ansari and others have only sought to grab political posts for personal benefits," he wrote.

NDTV's Pranroy Roy, Wife Stopped from Flying Abroad

Roys stopped on basis of a fake case initiated two years ago: NDTV

Our Bureau

Mumbai: New Delhi Television (NDTV) co-founders, Pranroy Roy and his wife Radhika, were on Friday prevented from travelling abroad by the Mumbai airport immigration authorities, which had opened a lookout circular on a recent request by the Central Bureau of Investigation (CBI).

"On Friday afternoon, when the couple queued up for immigration clearance, they were asked by the officials to step aside and were made to wait in the immigration office," an official aware of the proceedings told ET. "The Roys were permitted to return (but not

allowed to travel) after the CBI was informed about the preventive action taken, based on the lookout circular."

Confirming the preventive action, a CBI spokesperson told ET: "A lookout circular was recently opened by the agency in connection with an ongoing probe against the promoters of NDTV. Acting on that circular, the immigration officials stopped the couple from travelling abroad on Friday."

A series of tweets by NDTV described the action as "complete subversion of media freedom". The broadcaster said in the tweets that "both... had tickets to return to India on the 16th. Just a week later, they have been stopped from travelling abroad on the basis of a fake and wholly unsubstantiated corruption case initiated by the CBI that was filed two years ago". Both executives have been fully cooperating on the probe, the company said.

The federal agency has been probing a complaint against the NDTV promoters, RRPR Holdings Pvt Ltd and unnamed bank officials for allegedly causing losses of ₹48 crore to ICICI Bank by taking repayments at lower rate of interest, leading to corresponding wrongful gains for the Roys. Besides CBI, the Enforcement Directorate (ED), Income Tax department and capital markets regulator Sebi are probing NDTV and its promoters for various alleged irregularities. On Wednesday, the Securities Appellate Tribunal (SAT) upheld Sebi's decision to impose a ₹2 crore penalty on NDTV in a case of disclosure lapses pertaining to a tax demand of ₹58 crore.

Signalling intense tussle within the party, Gandhi announced this at a meeting of All India Congress Committee (AICC) general secretaries, Pradesh Congress Committee (PCC) chiefs, Congress Legislative Party leaders and party MPs called to brief them on the CWC's decision on the Centre's decisions on Jammu and Kashmir. Gandhi's intervention came after the party leadership had reached a consensus on electing a Bhatt leader, most likely senior general secretary Mukul Wa-

Rajnath Assures Cos On Looking at Easing Norms

Manu.Pubby@timesgroup.com

New Delhi: In his first meeting with industry leaders after taking charge, defence minister Rajnath Singh on Friday promised to study suggestions for easing norms and promoting Make in India like he would study the Bhagavad Gi-

ta. He termed the private sector as the pillar of India's strategic economic strength. The minister announced that the defence policy seen as a major contributor to enhancing local production of military equipment - is being revised and assured the private firms to invest in the two defence ownership models to award large platform programs to the industry will be executed smoothly.

Singh chaired a meeting of the Defence Acquisition Committee (DAC) on Thursday that has approved amendments in the defence policy that will give companies incentives to invest in the two defence ownership models to award large platform programs to the industry will be executed smoothly.

Ever since the party's loss in Lok Sabha elections, senior Congress leaders from Jharkhand have been demanding his resignation. In his letter, he accused his colleagues of sabotaging the party for their vested interests.

Goyal Aide Probed over Jet Deals

Rashmi.Rajput@timesgroup.com

Mumbai: Central teams probing alleged irregularities at the ground level. Jet Airways questioned a chartered accountant - a former auditor and financial advisor to the carrier's founder - about the 2007 buyout of Air Sahara and some other alleged deals that sought to evade taxes.

The Serious Fraud Investigation Office (SFIO) earlier this week questioned Rajesh Chaturvedi, a close aide of Jet founder Nareish Goyal, sources aware of the probe told ET. Chaturvedi has been an auditor to Jet since 2003 and a long-time advisor to Goyal. Chaturvedi faced SFIO questions over Jet's books and various business deals, especially the 2007

buyout of Air Sahara, sources said. The investigation wing of the Income Tax Department, which has allegedly found irregularities in transactions between Jet Airways and its Dubai-based group companies, also questioned Chaturvedi, sources said. Taxmen believe the structuring of these deals was aimed at evading taxes worth ₹650 crore.

"Chaturvedi is a close confidant of Goyal, and he counsels leading corporates on structuring deals such that the tax liabilities are minimised," said one of the officials cited above. "Goyal sought his advice in every major deal that Jet Airways signed, including the low-cost subsidiary Jet Lite, the acquisition of which is within the scope of the probe."

The probe came after a critical inspection report. The MCA order to the probe had said the airline had "prima facie, including into malpractices, mismanagement through siphoning, wrongful diversion of funds and other financial irregularities, including but not limited to, preferential related party transaction, prejudicial to the public interest."

As Floods Ravage, Maha & K'taka Fight Over Almatti

Krishna Kumar@timesgroup.com

Mumbai | Bengaluru: Maharashtra and Karnataka are both ruled by the BJP but the two states still appeared to have failed to coordinate properly in dealing with the flood situation. For nearly five days now, Maharashtra's three districts - Kolhapur, Sangli and Satara - have been under water. In spite of negligible rain since Thursday, the flood waters had not receded till Friday evening, particularly in Sangli and Sangli, because the Almatti dam in Karnataka had not discharged as much water as Maharashtra had demanded. Karnataka, however, maintained that it had discharged what was technically feasible in view of these levels of villages downstream.

The backwaters of Almatti dam fall in Maharashtra and, in view of the flood waters not receding, Maharashtra's chief minister Devendra Fadnis had asked his Karnataka counterpart BS Yediyurappa to increase the water discharge to 500,000 cusecs. Fadnis had publicly said that he had stressed the urgency to Yediyurappa by saying that otherwise the entire Purif region would go under water. Even Union home minister Amit Shah spoke to Yediyurappa on the issue. Fadnis had said that Yediyurappa had agreed to his demand. However, till Friday

evening, the Karnataka government did not do as requested by Maharashtra. Senior Karnataka officials claimed that accepting Maharashtra's request would have caused a huge downstream as Karnataka was still reeling under heavy rainfall and flash floods.

MAHA'S REQUEST

Fadnis had asked Yediyurappa to raise water discharge to 5L cusecs

This exasperated Maharashtra government and officials in these two districts were left without food and water for the past five days. Villagers in these districts, frustrated with no government help, decided to organise their own rescues, one of which resulted in a tragedy as 16 people died when the boat in which they were rescued capsized. Yediyurappa tweeted on Friday to say that Karnataka had adjusted the levels in the reservoirs so as to prevent inundation of downstream areas. "We have calibrated the discharge from Almatti based on the discharges from upstream reservoirs and inflows due to rains. We are balancing the outflow-inflow in such a way that downstream areas are not put at risk," said a government official, who did not wish to be identified. Karnataka officials said that the Almatti dam has a full reservoir level of six metres and the water levels were maintained at the maximum tolerable level of 57.10 metres.

According to people aware of the matter, till Friday morning the Karnataka government had not acceded to the requests of the Maharashtra government, forcing Fadnis to bring the issue to the notice of the Centre. State irrigation department officials were sent to the Almatti dam to coordinate with the Karnataka officials. In late afternoon, Karnataka government officials said that they had increased the outflow from the Almatti dam to 480,000 cusecs, still less than what the Maharashtra government wanted.

Besides the huge number of people still to be rescued from the flood waters, the Maharashtra government was worried that the weather bureau had predicted heavy rainfall for the next 48 hours in Kolhapur and Sangli. There was also rising anger among people, especially from the two districts, over the slow pace of government help in rescuing people.

Uri, Padmavat Win Big at National Film Awards

Our Political Bureau

New Delhi: Uri: The Surgical Strike, Chalo Jee Hain, a film on PM Narendra Modi's childhood, Sanjay Leela Bhansali's Padmavat and Akshay Kumar starrer Padma bugged crucial awards at the 66th national film awards announcements.

While Uri, a film based on the Modi government's surgical strikes won four awards including best actor and director, Chalo Jee Hain, a film based on PM Modi's early life and struggle was awarded the best film in family values. Padma, a movie that fought to become a classic with menstruation, was awarded best film on social issues. Head of Jury, filmmaker Rahul Rawail, told ET there was no division in the decisions. Particularly with regard to Uri he said it was decided to honour the film "as it happened to every Indian". The national film awards were announced on Friday after the ceremony originally scheduled on May 3 was



deferred due to elections. Debut filmmaker Aditya Dhar won the best director award while his male lead Vicky Kaushal shared the award for best actor in Uri along with Ayushmann Khurrana for thriller Andhadhun. Andhadhun directed by Sriram Raghavan was also the best feature film in Hindi. This year saw Bollywood win big with awards for best music director (Sanjay Leela Bhansali for Padmavat), best film providing wholesome entertainment (Badhaai Ho) and best supporting actress (Surbkha Sikri for Badhaai Ho), best adapted screenplay (Andhadhun) and best male playback singer Arjit Singh (Padmavat's Blitto Dil), among others.

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Extract of the Financial Results (Standalone/CFS) for the Quarter ended 30th June 2019

Sl. No.	PARTICULARS	Standalone			Consolidated	
		Quarter Ended 30th June 2019	Quarter Ended 30th June 2018	Year ended 31st March 2019	Quarter Ended 30th June 2019	Year ended 31st March 2019
1	Gross Written Premium	7,861	6,961	28,017	7,927	28,225
2	Profit Before Tax	304	755	645	321	677
3	Profit After Tax	278	635	580	291	605
4	Solvency Ratio (Times)	2.13	2.66	2.13	2.13	2.13
5	Net Worth including Fair Value	37,483	38,844	38,022	38,147	38,686
6	Investment Assets at Market Value	69,006	66,468	69,074	69,725	69,790

Note: The above is an extract of the detailed format of quarter ended financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial Results are available on the websites of Stock exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.newindia.co.in)

Place: Mumbai Date: 09th August 2019

For and on behalf of the Board of Directors
Atul Sahal
Chairman-Cum Managing Director
DN07543303

24x7 - Toll free number 1800-209-1415
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NDV: MV: NSL:COV: 2019 09 100 ET

Delhi Court Issues NBW Against Kamal Nath's Nephew

Our Political Bureau

New Delhi: A Delhi court on Friday issued a non-bailable warrant (NBW) against businessman Ratan Purif, nephew of Madhya Pradesh Chief Minister Kamal Nath. The court granted the request of Enforcement Directorate (ED), which had petitioned the court seeking non-bailable warrant against Purif for his alleged involvement in the Agusta-Westland chopper scam. ED had moved the court after it had refused to grant anticipatory bail to Purif. ED had contended that Purif has gone untraceable after his anticipatory bail was dismissed on August 6. The court had refused protection to Ratan Purif from arrest by ED officials based on over 200 emails containing details of alleged proceeds of crime emanating from the chopper scandal, among other pieces of evidence. The court had also turned down Purif's plea seeking his statements recorded by ED under Section 50 of the Prevention of Money Laundering Act (PMLA).

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पतदारी गुणोत्तर
२.१३ पट

३० जून, २०१९ कोटी संपलेल्या तिमाहीच्या वित्तीय निकालांचा (स्वतंत्र/सीएफएस) सारांश

(₹ कोटीत)

अ. क्र.	तपशील	स्वतंत्र			एकत्रित	
		३० जून, २०१९ रोजी संपलेली तिमाही	३० जून, २०१८ रोजी संपलेली तिमाही	३१ मार्च, २०१९ रोजी संपलेले वर्ष	३० जून, २०१९ रोजी संपलेली तिमाही	३१ मार्च, २०१९ रोजी संपलेले वर्ष
		पुनरावलोकित	पुनरावलोकित	लेखापरीक्षित	पुनरावलोकित	लेखापरीक्षित
१.	स्थूल रिटन प्रीमियम	७,८६१	६,९६१	२८,०१७	७,९२७	२८,२२५
२.	करपूर्व नफा	३०४	७५५	६४५	३२१	६७७
३.	करपरचात नफा	२७८	६३५	५८०	२९१	६०५
४.	पतदारी गुणोत्तर(पट)	२.१३	२.६६	२.१३	२.१३	२.१३
५.	उचित मूल्यासह निव्वळ किंमत	३७,४८३	३८,८४४	३८,०२२	३८,१४७	३८,६८६
६.	बाजारमूल्याने गुंतवणूक मत्ता	६९,००६	६६,४६८	६९,०७४	६९,७२५	६९,७९०

टीप: सेबी (लिस्टिंग अँड अदर डिस्क्लोजर रिव्हायमेंट्स) रेग्युलेशन्स, २०१५ च्या नियम ३३ व नियम ५३ अंतर्गत स्टॉक एक्सचेंजकडे सादर करण्यात आलेल्या तिमाही वित्तीय निकालांच्या तपशीलवार विवरणाचा सारांश वर देण्यात आलेला आहे. तिमाही वित्तीय निकालांचे संपूर्ण विवरण स्टॉक एक्सचेंजच्या वेबसाइटवर (www.bseindia.com) आणि www.newindia.co.in आणि कंपनीच्या वेबसाइटवर (www.newindia.co.in) उपलब्ध आहे.

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Coffee Day to get full-time chairman, expand board

Malavika Hegde likely to be non-executive chairman soon

DEBASIS MOHAPATRA & BIBHU RANJAN MISHRA
Bengaluru, 9 August

Coffee Day Enterprises is planning to expand its board and appoint of a full-time chairman, besides induction of two independent directors.

Sources privy to developments said Malavika Hegde, wife of the founder of Coffee Day Group V G Siddhartha, is likely to take up the role of non-executive chairman.

A full-time chairman is expected to stabilise the operations of the company after the death of Siddhartha, whose body was recovered last month under mysterious circumstances.

"Continuance of an interim chairman doesn't augur well for the company which needs a dedicated person to take care of every aspect. This stability is crucial for raising funds from the market to pare debt and get back investors' confidence," said a person in the company familiar with the development.

He added, "So, the board expansion is urgently required. This subject will be taken up by the board once Malavika (Hegde) starts attending the meetings."

Hegde is currently on the company's board as a non-executive director. "She has been participating in the board proceedings and knows the company well. So, it will be a good choice," said a corporate governance official.

S V Ranganath, former chief secretary of the Karnataka government and an independent director on Coffee Day Group board, is acting as the interim chairman. "This is a temporary arrangement.



Hegde is currently on the company's board as a non-executive director. "She has been participating in the board proceedings and knows the company well. So, it will be a good choice," said a corporate governance official

Since no other director outside of the promoter group is based out of Bengaluru, he had to take charge," another person aware of the developments said.

Sources in the company also said when an independent director becomes the chairman for a long period, conflict of interest issues could be raised.

After the resignation of Sulakshana Raghavan last week, the board is also planning to induct two independent directors soon. Raghavan, the managing director of Landor Associates, was an independent director on Coffee Day Group board, and quit on August 2, citing personal reasons.

After her exit, there are only four directors on the board — Albert Hieronimus (independent); Sanjay Nayar, the country head of KKR (nominee director); S V Ranganath; and Hegde.

Sources said the search for independent directors has started. At the board meeting on Thursday, the company appointed EY to scrutinise the books of accounts of the firm along with its subsidiaries in the light of the suicide note purportedly written by Siddhartha. The company is also planning to get a person of eminence or a reputed firm as its strategic corporate advisor for determining future strategy.

Developers brace for another storm

KARAN CHOUDHURY & RAGHAVENDRA KAMATH
Bengaluru/Mumbai, 9 August

Facing a slowdown, liquidity crisis, low demand and an all-time low sentiment, the realty sector received another jolt on Friday, when the Supreme Court upheld homebuyers' status in the Insolvency and Bankruptcy Code (IBC) as financial creditors.

According to industry sources, the verdict — for petitions by as many as 181 builders, including Ireo, the Trump organisation's partner in India, as well as Parsvnath Developers, Ansal Housing, and Supertech — will make things difficult for a host of developers.

"We believe that within the next three months, a host of major players in the National Capital Region (NCR) will be dragged to court by homebuyers. This is the go-ahead many of them were waiting for. There are many established players whose projects have been delayed by at least three years," said a senior member of a real estate body in the NCR.

The sources also believe at least 15 major developers, especially in the north, may shut shop within the next 3-4 years.

"Major players that have been trying to raise funds to

complete stalled projects have not been able to do so as they have lost confidence. If they are not able to deliver flats over the next one year, they will all be booked under various sections of the Real Estate (Regulation and Development) Act (RERA)," said a prominent developer based in Noida.

Experts believe the apex court judgment is not great news for investors or home buyers, who have initiated IBC against developers seeking to exit investments due to the condition of the realty market.

"The stay on National Company Law Tribunal (NCLT) proceedings are to continue till NCLT or National Company Law Appellate Tribunal (NCLAT) decides each petition of home buyers in light of Section 65 of the IBC (malicious proceedings). This adjudication will bring in clarity on the ongoing litigations," said Abhilash Pillai, Partner, Cyril Amarchand Mangaldas.

"In the scenario of a liquidity crisis, where NBFCs have been impacted, this judgment will set ground to find a remedy to all those projects which have been delayed.

This decision will allow projects to get to the logical end in terms of completion of projects without getting foreclosed by banks.

JSW not to bid aggressively for Odisha iron ore blocks

ISHITA AYAN DUTT
Kolkata, 9 August

JSW Steel has decided not to bid aggressively for Odisha iron ore blocks in the next auction owing to weak steel demand.

JSW Steel bid aggressively for three category-B iron ore blocks in Karnataka last month, and is unlikely to pay a premium for the Odisha blocks, said a senior JSW Steel official.

The bidding will be in two phases — August third week and September. Eight mines with reserves of around 573 million tonnes are expected to come up for auctions in August. A JSW spokesperson was not immediately available for comment.

"Odisha has a huge supply potential of iron ore but there is a lack of matching demand for such a huge quantity. Therefore, there is a potential risk to pay a huge premium for Odisha iron ore blocks," said the official.

Quarter-on-quarter steel demand across sectors — automotive, capital goods and consumer goods — was weak though infrastructure and construction improved marginally.

Britannia views current slowdown as opportunity

AVISHEK RAKSHIT
Kolkata, 9 August

During the current slowdown, when most FMCG firms are treading cautiously and struggling to retain market share, Britannia Industries is seeing it as an opportunity.

The company plans to turn the depressed sentiment into a chance to ramp up market share.

According to Varun Berry, the company's managing director, smaller players, that hold 27 per cent of the ₹30,000 crore biscuit market in the country, will "struggle a bit" to retain their hold.

"It will be an opportunity to strengthen our market share further. We have traditionally been weak in the north and west but strong in the east and south," Berry said.

He is of the view that local producers face distribution, liquidity and production issues while this Wadia Group company has "deep pockets".

STATE OF AFFAIRS

- For the quarter ended June 30, Britannia posted a 3.66% decline in net profit at ₹248.64 crore; total revenue from operations increased 6.15 per cent to ₹2,700.35 crore.

- Profit and revenue in the corresponding period of last FY stood at ₹258.08 crore and ₹2,543.83, respectively.

- The company said increase in raw material costs on the bakery and dairy fronts impacted profit.

- During the quarter under review, raw material costs increased by 7.60% to ₹1,367.61 crore.

The firm will push for introducing new categories as well as dominance in markets where it has lesser presence.


Britannia is estimated to have a one third market share in the overall biscuits category.

Moreover, while it is strong in urban markets, its share is lower in rural areas.

Contrary to other FMCG companies cutting down on their advertising and marketing spends, Britannia has decided to retain its expenses on branding.


"It is important that we continue to spend on brand building despite times like this," he said. In fact, during the company's annual general meeting (AGM), its Chairman Nusli Wadia had stated that it would continue to focus on brand building activities despite muted market conditions as this exercise is in "long term interest of the company".

Wadia said the company was evaluating opportunities of setting up overseas manufacturing units, including in Bangladesh and other South East Asian nations.



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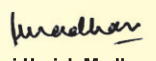
EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2019	30.06.2018	31.03.2019	30.06.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total Income from Operations	3,373.36	3,390.46	13,734.96	3,380.87	3,397.10	13,780.45
2	Net Profit for the period (before Tax and Exceptional items)	953.03	1,085.51	4,943.01	912.22	1,036.31	4,553.12
3	Net Profit for the period before Tax (after Exceptional items)	953.03	1,085.51	3,916.22	1,196.55	1,229.98	4,677.19
4	Net Profit for the period after Tax (after Exceptional items)	624.80	703.22	2,590.14	847.24	818.26	3,237.80
5	Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	314.10	(198.53)	2,292.38	915.22	628.44	2,390.56
6	Equity Share Capital (Face value of ₹ 10/- each)	1,084.41	1,134.90	1,084.41	1,084.41	1,134.90	1,084.41
7	Other Equity			26,660.78			27,890.06
8	Earnings Per Share (Face value of ₹ 10/- each) (not annualised)						
	Basic & Diluted EPS (₹)	5.76	6.20	22.88	7.81	7.21	28.60

Notes:

(i) The above is an extract of the detailed format of the Unaudited Financial Results for the quarter ended 30.06.2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter ended 30.06.2019 is available on the "Investor in Focus" section of Company's website <http://www.oil-india.com> and under "Corporates" section of National Stock Exchange of India Limited and BSE Limited websites at <http://www.nseindia.com> and <http://www.bseindia.com> respectively.

(ii) The Earnings per Share (both basic and diluted) for the year ended 31st March, 2019 have been computed on the basis of weighted average number of shares outstanding during the year considering buy back of 504,98,717 equity shares.

For Oil India Limited

Shri Harish Madhav
Director (Finance), DIN: 08489650


Place : Noida
Date : 9th August, 2019


Regd. Office: Duliujan, District Dibrugarh, Assam-786602, Tel: +91 (0374) 2804510, 2804901, 2800587
Corporate Office: OIL House, Plot Number 19, Sector 16A, Noida, District Gautam Budh Nagar, Uttar Pradesh-201 301
Tel: +91 (120) 2419000, CIN: L11101AS1959G01001148. Website: www.oil-india.com

दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

The New India Assurance Co. Ltd

Leadership and beyond





Gross Written Premium
₹ 7,861 Crores

Profit After Tax
₹ 278 Crores

Solvency Ratio
2.13X Times

Extract of the Financial Results (Standalone/CFS)
for the Quarter ended 30th June 2019

(₹ IN CRORES)

Sl. No.	PARTICULARS	Standalone			Consolidated	
		Quarter Ended	Quarter Ended	Year ended 31st	Quarter Ended	Year ended 31st
		30th June 2019	30th June 2018	March 2019	30th June 2019	March 2019
		Reviewed	Reviewed	Audited	Reviewed	Audited
1	Gross Written Premium	7,861	6,961	28,017	7,927	28,225
2	Profit Before Tax	304	755	645	321	677
3	Profit After Tax	278	635	580	291	605
4	Solvency Ratio (times)	2.13	2.66	2.13	2.13	2.13
5	Net Worth including Fair Value	37,483	38,844	38,022	38,147	38,686
6	Investment Assets at Market Value	69,006	66,468	69,074	69,725	69,790


Note: The above is an extract of the detailed format of quarter ended Financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial results are available on the websites of Stock exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.newindia.co.in)

For and on behalf of the Board of Directors
sd/-
Atul Sahai
Chairman-Cum-Managing Director
DIN07542308

Place : Mumbai
Date : 09th August 2019

24x7 - Toll free number
1800-209-1415

www.newindia.co.in



NEW INDIA ASSURANCE

दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड
The New India Assurance Co. Ltd

Head Office: New India Assurance Building, 87, M. G. Road, Fort, Mumbai - 400 001 INDIA

IRDAI REGN No. 190
CIN : L66000MH1919G01000526
ADVT.NO.: NIA/CCD/2019-20/107/BS

कश्मीर: प्रतिबंधों में ढील, हालात शांत

लोगों ने मस्जिदों में जुमे की नमाज अदा की, सोपोर में पथराव की मामूली घटना को छोड़कर घाटी में शांति रही



जम्मू में शुक्रवार को प्रतिबंधों के बीच तैनात सुरक्षाकर्मी

फोटो : पीटीआई

कई दिनों तक अपने घर तक सीमित रहने के बाद कश्मीर के लोगों ने शुक्रवार को अपनी नजदीकी मस्जिदों में जुमे की नमाज अदा की। अधिकारियों ने कहा कि नमाज के लिए प्रतिबंधों में ढील दी गई थी। अधिकारियों ने कहा कि उत्तरी कश्मीर के सोपोर में पथराव की मामूली घटना को छोड़कर घाटी में शांति रही। जम्मू-कश्मीर का विशेष दर्जा हटाए जाने और राज्य को दो केंद्र शासित प्रदेशों में बांटे जाने के मद्देनजर घाटी में सुरक्षा के भारी इंतजाम किए गए थे। लोगों को शुक्रवार को करीबी मस्जिदों में नमाज अदा करने के लिए घरों से निकलने की इजाजत थी।

अधिकारियों ने कहा कि श्रीनगर शहर और दक्षिण कश्मीर में अब तक किसी अप्रिय घटना की जानकारी नहीं मिलने को देखते हुए अभी कश्मीर में स्थिति सामान्य है। उन्होंने कहा कि श्रीनगर से करीब 50 किलोमीटर दूर उत्तरी कश्मीर के सोपोर में पथराव की मामूली घटना की खबर है। वहां स्थिति पर तत्काल नियंत्रण पा लिया गया और भीड़ को खदेड़ दिया गया। कश्मीर में लोगों को स्थानीय मस्जिदों में नमाज अदा करने की इजाजत के मद्देनजर प्रतिबंधों में ढील दी गई थी। लोगों द्वारा संभावित प्रदर्शनों की आशंका के मद्देनजर समूची घाटी में सुरक्षा बलों को हाई अलर्ट पर रखा गया था। राष्ट्रीय सुरक्षा सलाहकार अजीत डोभाल द्वारा अधिकारियों को यह सुनिश्चित करने का निर्देश देने के बाद प्रतिबंध हटाए गए कि

किसी कश्मीरी को परेशान नहीं किया जाए। अपने सहयोगियों और वरिष्ठ पुलिस अधिकारियों के साथ राष्ट्रीय सुरक्षा सलाहकार ने इंदराव इलाके का दौरा किया और विभिन्न स्थानों पर स्क्वडरों से बात की। उन्होंने बाद में पुलिस और केंद्रीय रिजर्व पुलिस बल (सीआरपीएफ) के जवानों से बात कर कानून-व्यवस्था बरकरार रखने में उनके शानदार काम के लिए उन्हें बधाई दी। कुछ और अधिकारियों ने बताया कि कश्मीर घाटी में संभावित प्रदर्शनों की आशंका को देखते हुए सुरक्षा बलों को हाई अलर्ट पर रखा गया है। घाटी में सभी टेलीफोन और इंटरनेट कनेक्शन बंद हैं। केबल टीवी नेटवर्क के जरिये भी सरकारी दूरदर्शन समेत सिर्फ तीन समाचार चैनल देखे जा सकते हैं।

भारत की पहल से पाकिस्तान बेचैन

भारत ने शुक्रवार को कहा कि पाकिस्तान जम्मू-कश्मीर में भारत की पहल से बेचैन है। भारत के विदेश मंत्रालय ने कहा कि पाकिस्तान की लगता है कि अगर जम्मू-कश्मीर में विकास होगा तो वह लोगों को गुमराह नहीं कर पाएगा। विदेश मंत्रालय के प्रवक्ता रवीश कुमार ने कहा कि ये कदम जम्मू-कश्मीर के हितों को ध्यान में रखते हुए उठाए गए हैं। उन्होंने कहा कि शांति समझौते के साथ कश्मीर मुद्दे को जोड़ने के पाकिस्तान के प्रयास सफल नहीं हुए। पाकिस्तान द्वारा समझौता एक्सप्रेस

को बंद किए जाने पर विदेश मंत्रालय ने कहा कि यह दुर्भाग्यपूर्ण है और हमें इसका अफसोस है।

संरा ने दिया शिमला समझौते का हवाला

संयुक्त राष्ट्र प्रमुख एंथोनीयु गुतेर्रेस ने भारत और पाकिस्तान के बीच 1972 में हुए शिमला समझौते को याद किया, जिसमें कश्मीर में तीसरे पक्ष की मध्यस्थता से इनकार किया गया है। जम्मू-कश्मीर का विशेष दर्जा हटाने के भारत के फैसले के बाद पाकिस्तान ने गुतेर्रेस से उचित भूमिका निभाने को कहा था, जिसके बाद उनका यह बयान आया है। चीन ने शुक्रवार को पाकिस्तान के विदेश मंत्री शाह महमूद कुरैशी से कहा कि वह भारत और पाकिस्तान दोनों को 'मित्र पड़ोसी' मानता है और वह चाहता है कि दोनों संयुक्त राष्ट्र प्रस्तावों और शिमला समझौते के जरिये मसले का समाधान करें। गौरतलब है कि पाकिस्तान के विदेश मंत्री कश्मीर मसले पर समर्थन जुटाने के लिए शुक्रवार को चीन पहुंचे थे।

येचुरी, डी राजा को वापस भेजा गया

माकपा के महासचिव सीताराम येचुरी और भाकपा के महासचिव डी राजा को जम्मू कश्मीर जाने की अनुमति नहीं दी गई और कुछ देर हिरासत में रखे जाने के बाद उन्हें श्रीनगर हवाई अड्डे से वापस भेज दिया गया।

भाषा

सुर्खियों में : जमयांग शेरिंग नामग्याल

हिंदी और तिब्बती में ही बात करना पसंद

अर्चिस मोहन

लद्दाख से भारतीय जनता पार्टी के लोकसभा सदस्य जमयांग शेरिंग नामग्याल को उनके दोस्त और समर्थक जेटीएन के नाम से जानते हैं। मंगलवार को उन्होंने अनुच्छेद 370 से संबंधित संकल्प और जम्मू कश्मीर पुनर्गठन विधेयक पर हुई चर्चा में हिस्सा लेते हुए जोरदार भाषण दिया और उसके बाद वह सोशल मीडिया पर छा गए।

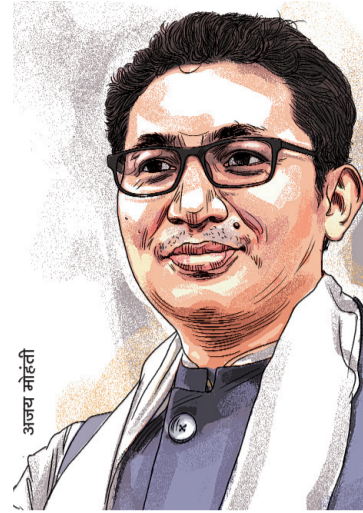
34 साल के नामग्याल ने बाद में ट्वीट किया, 'मैंने कोई प्रशंसा पाने या सोशल मीडिया पर वायरल होने के लिए यह भाषण नहीं दिया। मैंने तो केवल लद्दाख के लोगों की मन को बात कही।' प्रधानमंत्री नरेंद्र मोदी और गृह मंत्री अमित शाह सहित देशभर के लोगों ने उनके भाषण की जमकर तारीफ की। उनके फेसबुक और ट्विटर अकाउंट तथा व्हाट्सएप तथा फोन पर बधाइयों की बाढ़ सी आ गई। नामग्याल ने ट्वीट किया, मैं फेसबुक पर और फ्रेंड रिक्वेस्ट स्वीकार नहीं कर सकता हूँ क्योंकि 5,000 की सीमा पार हो चुकी है। उन्होंने अपने समर्थकों को अपने नए आधिकारिक फेसबुक पेज पर फॉलो करने की अपील की। इस भाषण से पहले ट्विटर पर उनके फॉलोअर की संख्या 4,000 से कम थी जो अब 1,74,000 से अधिक हो चुकी है।

संसद में भाषण के बाद ट्विटर पर उनके फॉलोअर की संख्या 4,000 से बढ़कर 1,74,000 हो गई

उनके पिता कारपेंटर और मां गृहिणी हैं। नामग्याल को हिंदी और तिब्बती में बात करना पसंद है। हालांकि अंग्रेजी पर भी उनकी अच्छी पकड़ है लेकिन वह कभी-कभार ही इसका इस्तेमाल करते हैं। अब भी उन्हें दर्जनों फोन कॉल, व्हाट्सएप और

सोशल मीडिया पर मेसेज आ रहे हैं और वह लगातार इनका जवाब दे रहे हैं। उन्होंने कहा, 'यह देश के लोगों का प्यार और सदाशयता है और मुझे हिंदी बोलने पर गर्व है।' लोक सभा में नामग्याल ने मंगलवार को दोपहर बाद नेशनल कॉन्फ्रेंस के हसनैन मसूदी के बाद भाषण दिया। मसूदी ने अपने आठ मिनट के भाषण में केंद्र सरकार पर आरोप लगाया कि उसने इस बारे में कश्मीर के लोगों की राय न लेकर लोकतांत्रिक मूल्यों का उल्लंघन किया। भाजपा के सदस्यों ने इसका विरोध किया और शाह ने कई बार उनकी बात काटी। लेकिन नामग्याल के 20 मिनट के भाषण से सत्ता पक्ष के चेहरे पर मुस्कान लौट आई।

भाजपा सदस्यों की जबरदस्त हौसलाअफजाई के बीच नामग्याल ने कांग्रेस और उसके नेताओं पर लद्दाख के साथ सौतेला व्यवहार करने का आरोप लगाया और अनुच्छेद 370 को भेदभावपूर्ण बताया। उन्होंने कहा कि लद्दाख का अपना अलग इतिहास, पहचान और जातीय पहचान रही है लेकिन कांग्रेस ने इसे श्रीनगर की जागीर बनाकर रख दिया था। लद्दाख के लोग लंबे समय से यह मांग कर रहे थे कि उनके क्षेत्र को जम्मू कश्मीर से अलग करके केंद्रशासित प्रदेश बनाया जाना चाहिए। नामग्याल ने ट्विटर और फेसबुक पर वीडियो पोस्ट किए हैं जिनमें जम्मू कश्मीर पुनर्गठन विधेयक पर संसद की मुहर लगने के बाद लेह में लोगों को जश्न मनाते दिखाया गया है। उन्होंने अपने भाषण में कहा कि लद्दाख के दो इलाके हैं लेह और करगिल। लेह बौद्ध बहुल है जबकि करगिल में मुस्लिम आबादी



अर्चिस मोहन

अधिक है।

नामग्याल ने बिज़नेस स्टैंडर्ड से कहा कि कांग्रेस और नेशनल कॉन्फ्रेंस ने करगिल में विरोध प्रदर्शनों का हवा देने के लिए बाहरी तत्वों को वहां भेजा है। उन्होंने कहा, 'करगिल में स्थानीय लोग विरोध प्रदर्शनों नहीं कर रहे हैं और यह केवल तीन तहसीलों तक ही सीमित है। गांवों में लोग खुश हैं। मुझे वहां से कई बधाई संदेश मिल रहे हैं जिसमें सभी राजनीतिक दलों के स्थानीय नेता शामिल हैं।'

उन्होंने कहा कि लद्दाख के गांवों में उम्मीद है कि अब पंचायतों को विकास कार्यों के लिए श्रीनगर का रुख नहीं करना पड़ेगा। कम से कम लेह में केंद्र के इस कदम को लेकर सर्वसम्मति है। नामग्याल ने लद्दाख लोक सभा सीट पर कांग्रेस के उम्मीदवार रिग्जिन स्पलबार को शिकस्त दी थी। रिग्जिन ने लद्दाख को केंद्रशासित राज्य का दर्जा देने के कदम का स्वागत किया है। उनका कहना है कि अब लद्दाख

की लड़ाई जम्मू कश्मीर की तरह अपनी विधानसभा हासिल करने की होगी। भाजपा ने 2014 के आम चुनावों में अपने घोषणापत्र में लद्दाख को केंद्रशासित प्रदेश बनाने का वादा किया था। तब लद्दाख से पार्टी के थूपस्तन छेवांग ने जीत दर्ज की थी। दो बार के सांसद 71 साल के छेवांग ने 2018 में लोक सभा सदस्यता छोड़ दी थी और भाजपा पर आरोप लगाया था कि वह अपने वादे को लेकर गंभीर नहीं है। नामग्याल ने उनके निजी सहायक के रूप में काम किया था। चुनावों के दौरान कांग्रेस ने नामग्याल को चंद्रंग यानी कच्ची खुबानी बताया था। लद्दाख में अपरिपक्व व्यक्ति को चंद्रंग कहा जाता है। नामग्याल ने अपनी विजय रैली में कहा, 'कच्ची खुबानी अब पक चुकी है।' उन्होंने कहा कि अब खुबानी के पेड़ों को हिलाने और शाखाओं को डंडों से झाड़ने का समय आ गया है ताकि सड़ी हुई खुबानी जमीन पर गिर जाए।

नामग्याल राजनीति में नौसिखिया नहीं हैं। स्थानीय स्कूल से पढ़ाई पूरी करने के बाद उन्होंने जम्मू विश्वविद्यालय से स्नातक किया और छात्र राजनीति में सक्रिय रहे। वह ऑल लद्दाख स्टूडेंट्स एसोसिएशन के अध्यक्ष भी रहे। इसके बाद वह भाजपा की युवा शाखा भारतीय जनता युवा मोर्चा में शामिल हो गए और संगठन में विभिन्न पदों पर काम किया, स्थानीय स्कूलों में बच्चों को पढ़ाया और भोटी भाषा को संविधान का आठवाँ सूची में शामिल करने और लद्दाख को केंद्रशासित प्रदेश का दर्जा देने जैसे मुद्दों पर लेख लिखे।

नामग्याल को 2015 में लद्दाख स्वायत्त पर्वतीय विकास परिषद का पार्षद चुना गया और 2018 में वह इसके अध्यक्ष बने। 2013 में नामग्याल कविता पर एक किताब लिखी। उनकी पत्नी सरकारी कर्मचारी हैं।

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बॉलीवुड अभिनेता आयुष्मान खुराना को 'अंधाधुन' और विकी कौशल को उरी : द सर्जिकल स्ट्राइक के लिए सर्वश्रेष्ठ अभिनेता का राष्ट्रीय पुरस्कार मिला है। गुजराती फिल्म हेलारो को सर्वश्रेष्ठ फिल्म घोषित किया गया है। गुजरात के कच्छ क्षेत्र पर बनी हेलारो का निर्देशन अभिषेक शाह ने किया था और यह महिला सशक्तीकरण की पृष्ठभूमि पर बनी है। इस फिल्म को विशेष जूरी पुरस्कार से भी सम्मानित किया गया, जिसे इसकी 13 प्रमुख महिलाओं ने साझा किया।

शुक्रवार को घोषित 66वें राष्ट्रीय फिल्म पुरस्कारों में बॉलीवुड के हिस्से में कई पुरस्कार आए। तीन प्रमुख राष्ट्रीय पुरस्कारों में से उरी: द सर्जिकल स्ट्राइक के लिए आदित्य धर को उनकी पहली फिल्म के लिए सर्वश्रेष्ठ निर्देशक का पुरस्कार मिला। इसी फिल्म के मुख्य कलाकार विकी कौशल ने सर्वश्रेष्ठ अभिनेता का पुरस्कार अभिनेता आयुष्मान खुराना से साझा किया है, जिन्हें



विकी कौशल



आयुष्मान खुराना

निभाया है और विकी कौशल ने उरी में एक सैन्य अधिकारी का किरदार निभाया है। यह फिल्म उरी में आतंकी हमले के बाद सितंबर 2016 में की गई सर्जिकल स्ट्राइक की पृष्ठभूमि पर बनी थी।

धर ने सर्वश्रेष्ठ निर्देशन का पुरस्कार देश के हर बहादुर सैनिक को समर्पित किया। इसी फिल्म के लिए शाश्वत सचदेव ने सर्वश्रेष्ठ संगीत निर्देशक अवार्ड (पार्श्व संगीत) और साउंड डिजाइन पुरस्कार भी जीता। आयुष्मान ने अपने श्रेष्ठ अभिनेता पुरस्कार पर कहा, 'मैंने हमेशा अलग किसम की फिल्में करने की कोशिश की है।' भाषा

अंधाधुन में शानदार काम के लिए यह पुरस्कार दिया गया है।

तेलुगू फिल्म महानटी में गुजर जमाने की सुपरस्टार सावित्री का किरदार निभाने वाली कीर्ति सुरेश ने सर्वश्रेष्ठ अभिनेत्री का पुरस्कार जीता। आयुष्मान ने अंधाधुन में अंधे लग रहे पिपानोवादक का किरदार

भाषा

30 जून 2019 को समाप्त तिमाही के लिए वित्तीय परिणाम (एकल/सीएफएस) का निष्कर्ष

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क्र. सं.	विवरण	एकल			समेकित	
		30 जून 2019 को समाप्त तिमाही समीक्षित	30 जून 2018 को समाप्त तिमाही समीक्षित	31 मार्च 2019 को समाप्त वर्ष लेखा परीक्षित	30 जून 2019 को समाप्त तिमाही समीक्षित	31 मार्च 2019 को समाप्त वर्ष लेखा परीक्षित
1	सकल लिखित प्रीमियम	7,861	6,961	28,017	7,927	28,225
2	कर से पूर्व लाभ	304	755	645	321	677
3	करोपरान्त लाभ	278	635	580	291	605
4	शोध अनुपात (गुना)	2.13	2.66	2.13	2.13	2.13
5	उचित मूल्य के साथ निवल मूल्य	37,483	38,844	38,022	38,147	38,686
6	बाजार मूल्य पर निवेश सम्पत्तियां	69,006	66,468	69,074	69,725	69,790

टिप्पणी : ऊपर उल्लिखित विवरण सेबी (सूचीकरण एवं अन्य प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियमन 33 तथा विनियमन 52 के अधीन स्टॉक एक्सचेंजों के पास दायर समाप्त तिमाही के वित्तीय परिणामों के विस्तृत प्रारूप का निष्कर्ष है। तिमाही के वित्तीय परिणामों का सम्पूर्ण स्वरूप स्टॉक एक्सचेंजों की वेबसाइटों (www.bseindia.com तथा www.nseindia.com) तथा कंपनी की वेबसाइट (www.newindia.co.in) पर उपलब्ध है।

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