

Date: 25.09.2020

✓ **BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 520123

The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 10011146

Dear Sir / Madam,

Sub: Proceedings of Annual General Meeting

As per Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the summary of the proceedings of the 47th Annual General Meeting of the Company for the financial year 2019-20 held on September 25, 2020.

This is for your information and record.

Thanking You,

Yours faithfully,

For ABC India Limited

Sanjay Agarwal

Sanjay Agarwal
Company Secretary
& Compliance Officer

Encl: as above

Summary of the Proceedings of the 47th Annual General Meeting

The 47th Annual General Meeting (AGM) of the Members of ABC India Limited was held on the 25th day of September, 2020 through Video Conferencing / Other Audio Visual Means (VC / OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Meeting commenced at 03:00 P.M (IST) and concluded at 3:37 P.M. (IST).

Mr. Ashish Agarwal, Managing Director was elected as the Chairman of the meeting by the other Directors attended the meeting as per the provisions of Secretarial Standards as issued by ICSI. The requisite quorum being present, the Meeting was called to order. Total of 48 members (including the Promoter Directors) attended the Annual General Meeting. The Meeting was attended by Mrs. Rachana Todi, Independent Director of the Company, Mr. Vijay Kumar Jain, Independent Director, Mr. Siddarth Kapoor, Director, Mr. Sanjay Agarwal, Chief Financial Officer and Company Secretary, Mr. Bharat D Sarawgee, representing M/s. BDS & Co., Statutory Auditors and Mr. Santosh Kumar Tibrewalla, Secretarial Auditor of the Company & Scrutinizer for the Annual General Meeting.

The Chairman then addressed the members and briefed them on the financial performance for FY 2019-20 and notable developments of the Company. The Notice calling the 47th AGM was taken as read with the permission of the Members present. The Members were informed that there were no observations or other remarks made by the Auditors in their Report on the Financial Statements for the financial year ended March 31, 2020. On request of the Chairman, the Auditors Report was read out by the Company Secretary.

The queries raised by the shareholders were replied by the Chairman to their satisfaction.

The Company Secretary informed the Members present that pursuant to the provision of the Companies Act, 2013 read with the Rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members were informed that the Company had engaged the services of Central Depository Services Limited (CDSL) as the authorized agency to provide remote e-voting facilities & e-voting facilities during the AGM. The remote e-voting facility commenced at 9:00 A.M. on September 22, 2020 and ended at 5.00 P.M. on September 24, 2020.

Thereafter, the following businesses as set out in the AGM Notice dated July 30, 2020 were transacted -



ORDINARY BUSINESS:

1. **As an Ordinary Resolution:** Adoption of the Audited Financial Statement of the Company including Audited Balance Sheet as at 31st March, 2020, Audited statement of Profit & Loss and the Cash Flow Statement together with the Notes to Accounts forming part of the financial statements for the year ended on that date along with Report of Directors' and Auditors' thereon.
2. **As an Ordinary Resolution:** Appointment of Mr. Siddarth Kapoor (DIN: 02089141), who retired by rotation and, being eligible, offered himself for re-appointment.

SPECIAL BUSINESS:

3. **As an Ordinary Resolution:** Approval of remuneration of Cost Auditors for the financial year 2020-21.
4. **As a Special Resolution:** Re-appointment of Mr. Ashish Agarwal (DIN: 00351824) as Managing Director.

The Company Secretary then announced that the scrutinizer would submit the Consolidated Voting results after taking into account the remote e-voting and e-voting during the AGM and the same would be placed on the Company's website and would be forwarded to the Stock Exchange and to CDSL for displaying on their respective websites within the prescribed time.

The Chairman thanked the Shareholders, for attending and participating in the Meeting and also the employees of the Company and other stakeholders for their continued support.

The e-voting facility was kept open for the next 15 (fifteen) minutes to enable the Members to cast their vote.

Since there was no other business to transact, the meeting concluded at 3:37 PM. with a vote of thanks to the Chair.

