

Delton Cables Limited

Regd. Office : 'Delton House', 4801, Bharat Ram Road 24, Darya Ganj, New Delhi-110 002 (INDIA)

Phones : 91-11-23273907

E-mail : dcl@deltoncables.com Website : www.deltoncables.com

CIN : L31300DL1964PLC004255

AN ISO 9001-2008 COMPANY

Date: 10th December, 2020

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,


In compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the revision of credit rating letter received from the Brickwork Ratings India Pvt. Ltd.

Kindly take the same on your record in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

For Delton Cables Limited


Vikas Rawat
Company Secretary ★



Encl.: As above



Brickwork Ratings India Pvt. Ltd.

BESTECH Business Tower, Tower 'A', Unit No. 601
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BWR/BLR/CHD/SRC/AM/6349/2020-21

09 Dec 2020

The Managing Director,
Delton Cables Limited,
17/4, Main Mathura Road
Faridabad, Haryana
Pincode - 121001

Dear Sir,

Sub: Rating Review of Bank Loan Facilities of Delton Cables Limited aggregating ₹ 85.00 Crores. (Rupees Eighty Five Crores Only)

Ref: BWR previous rating letter no. BWR/BLR/CHD/SRC/AM/4273/2019-20 dated 19 Nov 2019

On a review of **Delton Cables Limited's** performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of **Delton Cables Limited's** bank loan facilities amounting to ₹ 85.00 Crs have been upgraded as follows:

Facility	Previous Limits ₹ Crores	Present Limits ₹ Crores	Tenure	Rating History (Nov 2019)	Review Ratings*
Fund Based Cash Credit COVID-19 emergency credit line	32.00 -	32.00 3.00	Long Term	BWR BB/Positive	BWR BB+/Stable (Upgrade)
Non-Fund Based Existing BG/LC Proposed BG/LC	43.00 7.00	43.00 7.00	Short Term	BWR A4	BWR A4+ (Upgrade)
Total	82.00	85.00	Rupees Eighty Five Crores Only		

*For definition of the ratings please refer to our website www.brickworkratings.com

Note: Details of bank wise facilities is as per Annexure-I

The Ratings are valid for twelve months from this letter and subject to terms and conditions as per your mandate letter dated **28 July 2015** and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter.



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The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/ development that may affect your Company's finances/performance without any delay.

You are requested to provide No Default statement on a monthly basis.

Best Regards,

Ashwini Mital
Director-Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website www.brickworkratings.com. If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non- convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitisation Products, Municipal Bonds, etc. [hereafter referred to as "Instruments"]. BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources, which in BWR's best judgement are considered reliable. The Rating Rationale / Rating Report & other rating communications are intended for the jurisdiction of India only. The reports should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in Europe and also the USA).

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BWR keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of the respective activity. As a result, certain business units of BWR may have information that is not available to other BWR business units. BWR has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.

BWR clarifies that it may have been paid a fee by the issuers or underwriters of the instruments, facilities, securities etc., or from obligors. BWR's public ratings and analysis are made available on its web site, www.brickworkratings.com. More detailed information may be provided for a fee. BWR's rating criteria are also generally made available without charge on BWR's website.

This disclaimer forms an integral part of the Ratings Rationales / Rating Reports or other press releases, advisories, communications issued by BWR and circulation of the ratings without this disclaimer is prohibited.

BWR is bound by the Code of Conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.

Annexure-I
Delton Cables Limited
Details of Bank Facilities

₹ Crores

S No.	Name of the Bank	Type of Facility	Long Term (Rs. Cr)	Short Term (Rs. Cr)	Total (Rs. Cr)
1	Canara Bank	Cash Credit WCDL LC/BG	7.68 11.52 -	- - 30.00	49.20
2	Punjab National Bank	Cash Credit LC/BG	6.40 -	- 10.00	16.40
3	Federal Bank	Cash Credit LC/BG	6.40 -	- 3.00	9.40
4	Proposed Limits	LC/BG	-	7.00	7.00
5	Consortium Members	COVID-19 emergency credit line	3.00	-	3.00
Total			35.00	50.00	85.00



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Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary/other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com