

August 28, 2020.

Senior General Manager- Listing Compliance
BSE Limited, 24th Floor,
P J Towers, Dalal Street,
Mumbai 400001

Respected Sir,

Ref.:- Scrip Code: 507864

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith particulars of Related Party Transactions on a consolidated basis for the year ended March 31, 2020. Please take the same on your records

Please find attached the above and kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For **PIONEER INVESTCORP LIMITED**



**AMIT CHANDRA
COMPANY SECRETARY**

Encl.:- a.a.

AS PER INDIAN ACCOUNTING STANDARD 24 RELATED PARTY DISCLOSURES, THE DISCLOSURES

AS DEFINED ARE GIVEN BELOW:

I. List of related parties and their relationship

Key Managerial Personnel

Gaurang Manhar Gandhi
Athreya Tyagarajan Krishnakumar
Anand Brijendra Desai
Kamini Chaitan Maniar
Sanjay Kabra
Amit Jethalal Chandra

Managing Director
Independent Director
Independent Director
Independent Director
Chief Financial Officer
Company Secretary

Relative of Key Managerial Personnel

Hemang M Gandhi
Ketan Gandhi

Brother of Managing Director
Brother of Managing Director

Enterprises in which Key Managerial Personnel have control

Futuristic Impex Pvt. Ltd.
Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.
Sharp Point Motors & Automobiles Pvt. Ltd.
Symbosys Integrated Solutions Pvt. Ltd.
Associated Capital Market Management Pvt. Ltd.
Siddhi Portfolio Services Pvt. Ltd.
L.Gordhandas & Co. Clearing Agent Pvt. Ltd.
Benefit Realty Pvt. Ltd.
Festive Multitrade Pvt. Ltd.



Note No. 33 Cont...

II		Details of Related Party Transactions are as follows:	
Sr No	Particulars	31.03.2020	31.03.2019
A	Transactions with Related Parties	Rs.	Rs.
1	Remuneration		
	Key managerial personnel/relative of key managerial personnel /associates		
	Mr. Gaurang Gandhi	1,53,50,000	1,38,00,000
	Mr. Hemang Gandhi	38,21,600	12,21,600
	Mr. Ketan Gandhi	68,21,600	42,21,600
	Sanjay Kabra	61,64,000	54,16,668
	Amit Chandra	28,65,341	28,33,254
	Mr. Jai Gandhi (Relative of Director)	1,62,20,000	23,00,000
		5,12,42,541	2,97,93,122
2	Purchase of Government Securities/Bonds		
	Enterprises in which Key Managerial Personnel have control		
	Futuristic Impex Pvt. Ltd.	30,94,20,104	-
	Siddhi Portfolio Services Pvt Ltd	53,61,69,160	5,82,57,144
	Symbyosys Integrated Solutions Pvt. Ltd.	36,85,08,317	-
		1,21,40,97,581	5,82,57,144



3 Sale of Government Securities/Bonds

Enterprises in which Key Managerial Personnel have control

Futuristic Impex Pvt. Ltd.	37,17,11,423	30,97,23,336
Siddhi Portfolio Services Pvt Ltd	65,66,35,696	87,62,44,582
Symbyosys Integrated Solutions Pvt Ltd	45,83,71,082	28,95,35,901
	1,48,67,18,201	1,47,55,03,819

4 Directors Sitting Fees

Key managerial personnel/relative of key managerial personnel /associates

Late C.C. Dalal	80,000	1,00,000
Athreya Tyagarajan Krishnakumar	30,000	-
Anand Brijendra Desai	1,10,000	1,00,000
Kamlini Chaitan Maniar	60,000	30,000
	2,80,000	2,30,000

**5 Rent Received
Enterprises in which Key Managerial Personnel have control**

Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.	1,20,000	1,20,000
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**6 Rent Paid
Enterprises in which Key Managerial Personnel have control**

Symbyosys Integrated Solutions Pvt. Ltd.	1,20,000	1,20,000
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**7 Reimbursement of Expenses
Enterprises in which Key Managerial Personnel have control**

Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.	15,24,394	23,52,715
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8	Personal Gaurantee Key managerial personnel/relative of key managerial personnel /associates		
	Gaurang Manhar Gandhi	2,00,00,00,000	2,00,00,00,000
9	Brokerage Earned		
	- Gaurang Gandhi	44,546	54,254
	- Ketan Gandhi	74,271	-
		1,18,818	54,254
10	Brokerage on Purchase/Sale of Securities Key managerial personnel/relative of key managerial personnel /associates		
	- Siddhi Portfolio Services Pvt Ltd	1,180	1,239
	- Key Managerial Personnel		
	- Hemang Gandhi	150	460




	As of 31.03.2019	As of 01.04.2018
Balances with related parties:	As of 31.03.2020	
Enterprises in which Key Managerial Personnel have control		
Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.	(2,00,00,000)	(2,00,00,000)
Futuristic Impex Pvt Ltd	8,67,84,113	8,67,11,530
Siddhi Portfolio Services Pvt Ltd	14,35,49,334	11,76,65,049
Symbiosys Integrated Solutions Pvt Ltd	20,03,25,708	17,28,37,268
	225000000	225000000
- Key Managerial Personnel		
- Gaurang Gandhi	2,95,716	6,05,002
- Hemang Gandhi	115	310
	0	0

Note: Transaction amount is excluding taxes, wherever applicable.

* Key managerial remuneration related to retirement benefits (i.e.Gratitude) are recognised under Employee benefits expenses in statement of profit and loss along with other employees gratuity costs of the Company based on the actuarial valuation carried out by Independent Actuary.

