

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com



<u>By NEAPS</u>	<u>By Listing Centre</u>
National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E) Mumbai-400051	General Manager BSE Limited 1 st Floor, P. J. Towers Dalal Street, Fort Mumbai – 400001
Security Code No.: STERTOOLS	Security Code No.: 530759

Date: 9th December, 2023

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of Incorporation of a wholly owned subsidiary company.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a wholly-owned subsidiary company of Sterling Tools Limited in the name of "**STERLING ADVANCED ELECTRIC MACHINES PRIVATE LIMITED**" has been incorporated having corporate identification number U27103DL2023PTC423592 ("WOS").

The disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is also attached as Annexure – A to this letter.

The above is for your information and record.

Sincerely,

For Sterling Tools Limited

Abhishek ChawlaCompany Secretary & Compliance Officer
M. No.- A-34399**ABHISHEK
CHAWLA**Digitally signed by
ABHISHEK CHAWLA
Date: 2023.12.09
17:30:42 +05'30'

Encl.: As above.

REGD. OFFICE : 515, DLF Tower-A,
Jasola District Centre, New Delhi - 110025
Email : csec@stlfasteners.com

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**Annexure-A**

Required disclosures in respect of Incorporation of a wholly-owned subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	Sterling Advanced Electric Machines Private Limited, Wholly Owned Subsidiary(WOS). Authorised Share Capital: Rs. 1,00,000/- (Rupees One Lacs only)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'.	The WOS is a related party of the Company. Save and except what is mentioned above, promoter/ promoter group / group companies are not interested in the transactions
3.	Industry to which the entity being acquired belongs	Automotive
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	WOS will carry out business in the field of Automotive products.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in Cash
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Sterling Advanced Electric Machines Private Limited, is a private limited company incorporated under the provisions of the Companies Act, 2013, under the CIN- U27103DL2023PTC423592, having its registered office in the State of New Delhi. Its main object inter-alia is to carry out the business in the field of Automotive products.

ABHISHEK
 CHAWLA

Digitally signed
 by ABHISHEK
 CHAWLA
 Date: 2023.12.09
 17:31:20 +05'30'

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