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email: investors@royalorchidshotels.com

Date: March 16, 2021

To,

The Manager,

Listing Compliance,

Department of Corporate Services,

BSE Limited,

Floor 25, P. J. Towers,

Dalal Street,

Mumbai - 400 001

BSE Scrip Code: 532699

To,

The Manager,

Listing Compliance,

Department of Corporate Services,

National Stock Exchange of India Limited,

Exchange Plaza, Plot no. C/1, G Block Bandra Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Scrip Symbol: ROHLTD

Dear Sir/Madam,

Sub: Press Release for opening of new hotels

Please find enclosed herewith Press Release for opening of 8 new hotels.

This is for the information and records of the exchanges.

Thanking you,

Yours sincerely,

For ROYAL ORCHID HOTELS LIMITED

RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER

FCS: 7814

Encl: as above



Press Release Royal Orchid Hotels Ltd Royal Orchid & Regenta Hotels Launches 8 New Properties

BSE Code:532699 NSE Code: ROHLTD

CORPORATE OFFICE #1, Golf Avenue, Adjoining KGA Golf Course, HAL Airport Road, Bangalore – 560 008, Karnataka

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Mumbai, March 16, 2021:

India's fastest growing hospitality chain with a diverse portfolio of hotels now operates 64+ hotels across 42 locations in India. The brand announced the opening of 8 new properties under the brand Regenta Resort, Regenta Central and Regenta Inn; Three business hotels were opened in prominent business districts in cities like Bangalore and Noida. Three business/Leisure hotels were opened in Goa (Panjim), Jaipur and Ajmer. Two leisure properties were launched as well, one in Mashobra and the other in Udaipur.

The new hotels launched in Bangalore, Noida, Goa, Jaipur and Ajmer will help fortify the group's position as one of the leaders in the corporate business market.

These hotels are located in close proximity to the cities central business district and other transport hubs which is predicted to feed a strong demand pipeline originating from industrial organisations and IT companies.

Regenta Resort and SPA, Shimla in Mashobra, marks the groups foray into a tourist-intensive and high-demand area of Shimla and Mashobra. Nestled among fir trees and surrounded by mountains on all sides, the hotel offers an experience that is second to none. This resort further strengthens the group's presence in the state, where we are currently operating another resort.

Located on the foothills of the world-renowned Sajjan Garh Fort, Regenta Central Mewargarh, Udaipur is the latest addition to our group's portfolio. The hotel features contemporary rooms and cottages which will serve business as well as leisure guests, while also providing contemporary banquet and open spaces for weddings and events.



Management Comment

Commenting on the new launches, Mr Chander K. Baljee, Chairman & Managing Director said, "We are on a path to set up 100+ hotels across the length and breadth of our country. The addition of 8 new properties in the last quarter alone is a testament to the efforts we've been putting and the speed at which we have been working. All these properties have been onboard after careful consideration of the respective hotels market potential and also to cater to the ever-evolving needs of our guests. In the Q1 and Q2 of FY 21-22 we are expecting to add another 7 hotels.

I'm not just optimistic but certain that in the months and years to come, all these new properties will deliver results that will exceed our expectation".

About Royal Orchid & Regenta Hotels:

Regenta & Royal Orchid Hotels is one of India's fastest-growing hotel chains. It primarily operates 5 and 4-star hotels, enabling it to target the discerning business and leisure travellers. It currently operates 64 hotels across India.

Promoted by Chander K. Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has bagged many awards including the: National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, some of the following:

- 1. 'Lifetime Achievement Award' conferred by International Hospitality Council in Association with IIHM Bangalore, 2019 to Mr. Chander K. Baljee, Chairman & Managing Director
- 2. Regenta Place (erstwhile Ramada Bangalore) won the award for the "Best Budget Hotel" for India Travel Awards 2017
- 3. Regenta Resort Varca- Goa won the "Best Debut Beach Resort" for India Hospitality Award (West & South) 2016.
- 4. Royal Orchid Metropole, Mysore has been Awarded "The Best in Heritage Hotel" Category Tourism Awards 2016 by Federation of Karnataka Chambers of Commerce & Industry (FKCCI), Bengaluru Karnataka
- 5. Royal Orchid Beach Resort, Goa was awarded for "Best 5-star Fun & Fly Resort

Our vision is to be the Preferred Hotel Chain for the discerning Global Traveller.

The brand 'Regenta Hotels' is an upscale arm of the Royal Orchid Hotel group. It is designed for the corporate traveller whose watchword is value and convenience. It is categorized into Regenta, Regenta Central, Regenta Resorts and Regenta Inn.



Forward Looking Statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance. We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.