



February 27, 2020

BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

Dear Sirs,

**Sub: Disclosure of Related Party Transactions for the half-year ended 31<sup>st</sup> December 2019**

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed herewith the disclosures of Related Party Transactions for the half-year ended 31<sup>st</sup> December 2019.

Please note that the Company follows the calendar year i.e., January to December, as the financial year for drawing up the book of accounts.

You are requested to take the above information on record.

Yours faithfully,  
**For Foseco India Limited**

**Mahendra Kumar Dutia**  
**Controller of Accounts and Company Secretary**



Enclosing: as above



Fosoco India Limited

**Disclosure of Related Party Transactions for the half-year ended 31st December, 2019**

As per Ind-AS 24 on the related party disclosures specified under Section 133 of the Companies Act, 2013

**Name of the related parties and nature of relationship**

**(i) Name of Related Parties having control over the Company :**

- |   |                                     |
|---|-------------------------------------|
| 1 Vesuvius Plc., United Kingdom           | Ultimate Holding Company            |
| 2 Foseco (U.K.) Limited., United Kingdom  | Parent of Immediate Holding Company |
| 3 Foseco Overseas Limited, United Kingdom | Holding Company                     |

**(ii) Other Related Parties with whom transactions have taken place during the half-year ended 31st December 2019**

- 1 Foseco (Thailand) Limited
- 2 Foseco International Limited, United Kingdom
- 3 Foseco Japan Limited
- 4 Foseco Korea Limited
- 5 Foseco Nederland BV.
- 6 PT Foseco Trading Indonesia
- 7 PT Foseco Indonesia
- 8 Vesuvius Australia Pty Ltd.
- 9 Vesuvius Emirates (FZE), Dubai
- 10 Vesuvius Foundry Technologies (Jiangsu) Company Limited, China
- 11 Vesuvius GmbH, Germany
- 12 Vesuvius Group SA, Belgium
- 13 Vesuvius India Limited
- 14 Vesuvius Malaysia Sdn. Bhd.
- 15 Vesuvius UK Limited, United Kingdom
- 16 Vesuvius Management Services Limited, United Kingdom
- 17 Vesuvius Inc., USA
- 18 Vesuvius Ras Al Khaimah FZ-LLC, United Arab Emirates
- 19 Vesuvius Holdings Limited, United Kingdom
- 20 Vesuvius Vietnam Co. Limited

**(II) Key Management Personnel:**

- |                            |  |                                     |
|----------------------------|--|-------------------------------------|
| 1 Mr. Ravi Kirpalani       | Non-Executive - Independent Director & Chairperson |                                     |
| 2 Mr. Ajit Shah            | Non-Executive - Independent Director               |                                     |
| 3 Mr. Guy Young            | Non-Executive - Non-Independent Director           |                                     |
| 4 Mr. Glenn Cowie          | Non-Executive - Non-Independent Director           | (resigned on September 26, 2019)    |
| 5 Ms. Anita Belani         | Non-Executive - Independent Director               |                                     |
| 6 Ms. Karena Cancilleri    | Non-Executive - Non-Independent Director           | (appointed w.e.f. October 31, 2019) |
| 7 Mr. Sanjay Mathur        | Managing Director                                  |                                     |
| 8 Mr. R Umesh              | Chief Financial Officer*                           |                                     |
| 9 Mr. Mahendra Kumar Dutia | Controller of Accounts and Company Secretary*      |                                     |
- \*(As per section 2 (51) of Companies Act, 2013)

For Foseco India Limited

Mahendra Kumar Dutia  
Controller of Accounts and Company Secretary





**FOSECO INDIA LIMITED**

**Related party transactions for the half year ended 31st December, 2019**

As per Ind-AS 24 on the related party disclosures specified under Section 133 of the Companies Act, 2013

All amounts in INR Lakh, unless otherwise stated

Nature of Transaction	Nature of Relationship				
	Fellow Subsidiaries	Other Related Parties	Key Management Personnel	Relatives of Key Management Personnel	Total
Sales - Finished Goods	1,168.27				1,168.27
Purchases of Goods	990.45				990.45
Royalty	650.13				650.13
Consultancy Service Fees	109.93				109.93
Dividends 1st & 2nd Interim for the year ended 31st December 2019	81.61	636.72			718.33
Services Received	47.16				47.16
Services Rendered	118.95				118.95
Salaries and Perquisites			210.75		210.75
Sitting Fees to Non-executive Independent Directors			10.50		10.50
<b>Total</b>	<b>3,166.51</b>	<b>636.72</b>	<b>221.25</b>	<b>-</b>	<b>4,024.47</b>

**Balances due from / to Related Parties as on 31st December, 2019**

As per Ind-AS 24 on the related party disclosures specified under Section 133 of the Companies Act, 2013

Nature of Transaction	Nature of Relationship				
	Fellow Subsidiaries	Other Related Parties	Key Management Personnel	Relatives of Key Management Personnel	Total
Trade Receivables	213.65				213.65
					-
Trade Payables	638.94				638.94
<b>Total</b>	<b>852.59</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>852.59</b>

For Foseco India Limited

Mahendra Kumar Dutia  
Controller of Accounts and Company Secretary

