

PSL/CS/SE/REG-23(9)/19-20
24th June, 2019

Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001.

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

Sub : Disclosure of Related Party Transactions on a Consolidated Basis.
Ref: Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Dear Sirs,

Please find enclosed herewith the disclosure in compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to related party transactions on a consolidated basis for the half year ended March 31, 2019, in the format specified in the relevant accounting standards.

Kindly take the above on your record and acknowledge the same

Thanking You,

Yours faithfully
For **PANCHMAHAL STEEL LIMITED**


Deepak Nagar
GM (Legal) & Company Secretary

E-mail : shares@panchmahalsteel.co.in

Encl : as above



**Disclosure of Related Party Transactions for the Half-year ended March 31, 2019
on a consolidated basis**

(in accordance with Regulation 23(9) of SEBI (LODR) Regulations, 2015)

A. List of Related Parties

(a) Holding Company

Honeyvick Enterprises Private Limited

(b) Key Managerial Personnel

Mr. Ashok R. Malhotra, Chairman & Managing Director

Mr. Pradip H. Gupta, Chief Financial Officer

Mr. Deepak R. Nagar, GM (Legal) & Company Secretary

(c) Whole-time Director

Mr. Pradeep R. Sharma, Director (Operations)

(d) Non-Executive & Independent Directors

Mr. Amal D. Dhru

Mr. Nilesh B. Mehta (up to October 8, 2018)

Mr. Milan P. Shah

Mr. Samir M. Parikh (w.e.f. February 4, 2019)

Ms. Suchita Shah

(e) Relative of Key Managerial Personnel

Mr. Vikas Malhotra, s/o Mr. Ashok R. Malhotra (up to November 30, 2018)

(f) Post-employment Benefits Plans

PSL Employees Group Gratuity Scheme

PSL Employees Superannuation Scheme

B. Transactions with Holding Company:

	Amt. – Rs.in lacs
	For the half year ended March 31, 2019
ICD received	-
ICD repaid	135.00
Interest paid	61.84
Balance outstanding as at 31.03.2019	978.00

C. Compensation of Key Management Personnel

	Amt. – Rs.in lacs
	For the half year ended March 31, 2019
Short-term employee benefits	99.08
Post-employment benefits	8.21
Total compensation paid to KMP	107.29



D. Compensation of Whole-time Director

Amt – Rs.in lacs

	For the half year ended March 31, 2019
Short-term employee benefits	22.29
Post-employment benefits	4.34
Total compensation paid to WTD	26.63

E. Compensation to relative of Key Management Personnel

Amt.-Rs. In lacs

	For the half year ended March 31, 2019
Short-term employee benefits	0.87
Post-employment benefits	0.07
Total compensation paid to relative of KMP	0.94

F. Transactions with Non-Executive & Independent Directors Amt. - Rs. In lacs

	For the half year ended March 31, 2018
Sitting Fee	1.80
Commission, if any	-
Total	1.80

G. Post Employment Benefits Plans :

Amt. – Rs. In lacs

	For the half year ended March 31, 2019
Contribution paid to PSL Employees Group Gratuity Scheme	30.00
Contribution paid to PSL Employees Superannuation Scheme	4.62

