

Sumeet INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

REGD.OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT-395002, INDIA
Phone (91-261) 2328902 · E-Mail: corporate@sumeetindustries.com · Visit us at: www.sumeetindustries.com

Date : 03/04/2023

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051

Scrip Code - 514211

Symbol - SUMEETINDS

Sub. : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in accordance with the requirements of sub-clause 16 (e) of Clause A of Part A of Schedule III of Listing Regulations, the undersigned hereby submits the updated List of Creditors as on 24th March 2023.

We would like to inform that the said list is being placed on the website of company i.e. www.sumeetindustries.com, as required under regulation 13(2)(c) of the IBC (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

We request you to kindly take above on the records.

Thanking you.

For SUMEET INDUSTRIES LIMITED

ANIL KUMAR JAIN
COMPANY SECRETARY

(Sumeet Industries Limited is under Corporate Insolvency Resolution Process vide Hon'ble National Company Law Tribunal, Ahmedabad Bench order dated December 20, 2022 and Mr. Satyendra P. Khorania (Reg. No. IBBI/IPA-002/IP-N00002/2016-17/10002) is appointed as Resolution Professional ("RP"). Pursuant to the order and the provisions of Insolvency & Bankruptcy Code, 2016, the powers of the Board of Directors have been suspended and such powers are vested with Mr. Satyendra P. Khorania, in the capacity of RP.)

Sumeet Industries Limited
List of Creditors under clause (ca) of sub-regulation (2) of regulation 13 the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
(Pursuant to claims received and updated as on 24 March 2023)

Amount in INR

SI No.	Category of Creditor	Summary of Claim Received		Summary of Claim Admitted		Amount Contingent Claims	Amount of claims not admitted	Amount of claims under verification	Details in Annexure	Remarks if any
		No. of Claims	Amount	No. of Claims	Amount					
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	1	NA
2	Unsecured financial creditors belonging to any class of creditors	4	24,20,00,000	-	-	-	24,20,00,000	-	2	NA
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	6	7,69,51,73,260	6	5,22,92,85,684	-	57,44,39,159	1,89,14,48,417	3	NA
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	3	1,08,91,39,644	3	1,07,61,05,996	-	1,30,33,648	-	4	NA
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	5	NA
6	Operational creditors (Employees)	6	6,79,217	6	6,79,217	-	-	-	6	NA
7	Operational creditors (Government Dues)	2	55,19,75,425	-	-	-	-	55,19,75,425	7	NA
8	Operational creditors (other than Workmen and Employees and Government Dues)	124	39,43,92,785	121	36,16,99,949	-	63,99,690	2,62,93,146	8	NA
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	9	NA
Total		145	9,97,33,60,331	136	6,66,77,70,845	-	83,58,72,497	2,46,97,16,988		

Notes:

- Amount admitted may undergo change incase the Resolution Professional comes across any additional evidence/document, warranting such change in admitted amount.
- The Security interest against the amount claimed may undergo change incase the Resolution Professional comes across any additional evidence/document, warranting such change.
- As per Regulation 14 of CIRP Regulations -**
Where the amount claimed by a creditor is not precise due to any contingency or other reason, the interim resolution professional or the resolution professional, as the case may be, shall make the best estimate of the amount of the claim based on the information available with him. The interim resolution professional or the resolution professional, as the case may be, shall revise the amounts of claims admitted, including the estimates of claims made under sub regulation (1), as soon as may be practicable, when he comes across additional information warranting such revision.
- The Official Exchange rate published by RBI on 20 December 2022 has been considered as the reference exchange rate for claims denominated in foreign currency.

Annexure 2

Name of Corporate Debtor : Sumeet Industries Limited

Date of Commencement of CIRP : 20 December 2022

(Pursuant to claims received and updated as on 24 March 2023)

List of Unsecured Financial Creditor belonging to any class of creditor

Amount in INR

Sl No.	Name of creditor	Details of claim received		Details of claim Admitted					Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by Guarantee	Whether related party?	% of voting Share in COC if applicable					
1	Deiform Venture Private Limited	10 Jan 2023	2,00,00,000	-	6% Non Convertible Redeemable Pref	-	No	0%	-	-	2,00,00,000	-	NA
2	Sumicot Limited	10 Jan 2023	15,20,00,000	-	6% Non Convertible Redeemable Pref	-	No	0%	-	-	15,20,00,000	-	NA
3	Dhanvridhi Financial Consultants Pvt Ltd	10 Jan 2023	5,00,00,000	-	6% Non Convertible Redeemable Pref	-	No	0%	-	-	5,00,00,000	-	NA
4	Siddhipriya Poly Fab Private Limited	10 Jan 2023	2,00,00,000	-	6% Non Convertible Redeemable Pref	-	Yes	0%	-	-	2,00,00,000	-	NA
Total			24,20,00,000	-		-		-	-	-	24,20,00,000	-	

Annexure 3														
Name of Corporate Debtor : Sumeet Industries Limited			Date of Commencement of CIRP : 20 December 2022				(Pursuant to claims received and updated as on 24 March 2023)							
List of Secured Financial Creditor (Other than the financial creditor belonging to any class of creditor)														
SI No.	Name of creditor	Details of claim received		Details of claim Admitted						Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by Guarantee	Whether related party?	% of voting Share in COC if applicable					
1	Bank of Baroda	07 Jan 2023	2,98,15,35,898	2,18,66,93,869	Cash Credit - 2810500000043	Note 1	Note 2	No	65.05%	-	-	-	79,48,42,029	NA
			23,67,96,855	23,67,96,855	Cash Credit - 1500600021037	Note 1	Note 2			-	-	-	(0)	NA
			21,03,84,279	21,03,84,279	Term Loan	Note 1	Note 2			-	-	-	0	NA
			46,53,88,568	46,53,88,568	ECB at London	Note 1	Note 2			-	-	-	0	NA
2	Canara Bank	07 Jan 2023	21,10,09,777	21,10,09,777	Cash Credit	Note 1	Note 2	No	3.50%	-	-	-	-	NA
			21,12,140	21,12,140	Term loan	Note 1	Note 2			-	-	-	-	NA
3	Central Bank of India	09 Jan 2023	6,15,72,759	6,15,72,759	Cash Credit	Note 1	Note 2	No	5.38%	-	-	-	-	NA
			26,64,96,705	26,64,96,705	Letter of Credit	Note 1	Note 2			-	-	-	-	NA
4	IDBI Bank Limited	07 Jan 2023	1,98,42,16,250	1,01,61,00,000	Cash Credit	Note 1	Note 2	No	21.04%	-	-	-	96,81,16,250	NA
			26,52,48,544	26,52,48,544	Term loan	Note 1	Note 2			-	-	-	-	NA
			13,19,064	7,17,111	Expense Account	Note 1	Note 2			-	-	-	6,01,953	NA
5	Union Bank Of India	06 Jan 2023	1,47,19,367	14,25,482	CC - 311205010082025	Note 1	Note 2	No	3.20%	-	-	-	1,32,93,885	NA
			1,91,13,138	1,14,66,732	LC - 311207030060205	Note 1	Note 2			-	-	-	76,46,406	NA
			4,81,69,850	2,98,44,202	311207030060206	Note 1	Note 2			-	-	-	1,83,25,648	NA
			2,22,91,605	1,38,22,142	311207030060207	Note 1	Note 2			-	-	-	84,69,463	NA
			4,44,40,794	2,89,06,146	311207030060208	Note 1	Note 2			-	-	-	1,55,34,648	NA
			2,72,78,375	1,69,19,529	311207030060209	Note 1	Note 2			-	-	-	1,03,58,846	NA
			8,04,358	6,19,312	311207030060210	Note 1	Note 2			-	-	-	14,23,670	NA
			2,25,65,045	1,40,00,504	311207030060211	Note 1	Note 2			-	-	-	85,64,541	NA
			1,23,86,756	76,98,226	311207030060212	Note 1	Note 2			-	-	-	46,88,530	NA
			79,77,178	50,39,686	311207030060214	Note 1	Note 2			-	-	-	29,37,492	NA
			1,47,75,097	93,39,086	311207030060215	Note 1	Note 2			-	-	-	54,36,011	NA
			51,62,791	25,67,983	311207030060217	Note 1	Note 2			-	-	-	25,94,808	NA
			95,55,733	62,24,319	311207030060218	Note 1	Note 2			-	-	-	33,31,414	NA
			69,67,675	45,47,059	311207030060221	Note 1	Note 2			-	-	-	24,20,616	NA
			61,85,192	40,55,141	311207030060223	Note 1	Note 2			-	-	-	21,30,051	NA
			99,20,174	65,07,086	311207030060224	Note 1	Note 2			-	-	-	34,13,088	NA
			54,89,995	36,05,728	311207030060225	Note 1	Note 2			-	-	-	18,84,267	NA
1,80,60,521	1,19,09,976	311207030060227	Note 1	Note 2	-	-	-	61,50,545	NA					
75,69,953	49,99,330	311207030060229	Note 1	Note 2	-	-	-	25,70,623	NA					
1,97,91,102	1,30,77,468	311207030060230	Note 1	Note 2	-	-	-	67,13,634	NA					
6	Oldenburgische Landesbank AG (with which Bremer Kredibank AG, formerly known as KBC Bank Deutschland AG, merged)	06-Jan-23	68,58,67,724	11,14,28,565	Term Loan	Note 1	Note 2	No	1.83%	-	-	57,44,39,159	-	NA
Total			7,69,51,73,260	5,22,92,85,684					100.00%	-	-	57,44,39,159	1,89,14,48,417	

Note 1: Security interest is currently under verification.

Note 2: Guarantee details are currently under verification.

Annexure 4

Name of Corporate Debtor : Sumeet Industries Limited

Date of Commencement of CIRP : 20 December 2022

(Pursuant to claims received and updated as on 24 March 2023)

List of Unsecured Financial Creditor (Other than the financial creditor belonging to any class of creditor)

Amount in INR

SI No.	Name of creditor	Details of claim received		Details of claim Admitted				Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any	
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by Guarantee	Whether related party?						% of voting Share in COC if applicable
1	Bank of Baroda	07 Jan 2023	86,55,64,470	86,55,64,470	Corporate Guarrantee in favour of Sumeet Global Pte Ltd	86,55,64,470	No	Mentioned in Annexure 3	-	-	-	-	NA
2	Sitaram Prints Private Limited	10 Jan 2023	10,00,00,000	10,00,00,000	Corporate Guarantee	10,00,00,000	Yes	Nil due to related Party	-	-	-	-	NA
3	Somani Overseas Private Limited	10 Jan 2023	12,35,75,174	11,05,41,526	Unsecured loan	-	Yes	Nil due to related Party	-	-	1,30,33,648	-	NA
Total			1,08,91,39,644	1,07,61,05,996				-	-	-	1,30,33,648	-	

Annexure 5

Name of Corporate Debtor : Sumeet Industries Limited

Date of Commencement of CIRP : 20 December 2022

(Pursuant to claims received and updated as on 24 March 2023)

List of Operational Creditors (Workmen)

Amount in INR

Sl No.	Name of authorised representative If any	Name of Workman	Details of claim received		Details of claim Admitted				Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim under verification	Amount of claim not admitted	Remarks, if any
			Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Whether related party?	% of voting Share in COC if applicable					
-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total				-	-				-	-	-	-	

Annexure 6

Name of Corporate Debtor : Sumeet Industries Limited

Date of Commencement of CIRP : 20 December 2022

(Pursuant to claims received and updated as on 24 March 2023)

List of Operational Creditors (Employees dues)

Amount in INR

Sl No.	Name of authorised representative if any	Name of Employees	Details of claim received		Details of claim Admitted			Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim under verification	Amount of claim not admitted	Remarks, if any
			Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Whether related party?					
1	-	Induben Talshibhai Patel	23 Jan 2023	2,04,925	2,04,925	-	No	-	-	-	-	NA
2		Talshibhai Laljibhai Patel	23 Jan 2023	2,86,500	2,86,500		No	-	-	-	-	NA
3		Ram Vidyavanrao	01 Mar 2023	60,808	60,808		No	-	-	-	-	NA
4		Rahul Shantilal Ahir	22 Mar 2023	15,939	15,939		No	-	-	-	-	NA
5	-	VAIBHAV GANESH MAIND	22 Mar 2023	24,498	24,498	-	No	-	-	-	-	NA
6		Chaudhari Anitbhai Chimabhai	17 Mar 2023	86,547	86,547		No	-	-	-	-	NA
Total				6,79,217	6,79,217	-	-	-	-	-	-	

Name of Corporate Debtor : Sumeet Industries Limited

Annexure 7

Date of Commencement of CIRP : 20 December 2022

(Pursuant to claims received and updated as on 24 March 2023)

List of Operational Creditors (Government Dues)

SI No.	Details of the claimant		Details of claim received		Details of claim Admitted				Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim under verification	Remarks if any	Amount of claim not admitted
	Department	Government	Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Whether related party?	% of voting Share in COC if applicable					
1	Assistant Commissioner of Customs	Custom Department	09 Jan 2023	54,85,36,976	-	VAT, CST	-	-	-	-	54,85,36,976	NA	-
2	State Tax Department Unit-67 Surat Gujarat	Sales Tax	10 Jan 2023	34,38,449	-	VAT, CST	-	-	-	-	34,38,449	NA	-
Total				55,19,75,425	-		-	-	-	-	55,19,75,425		-

SI No.	Name of creditor	Details of claim received		Details of claim Admitted					Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by	Whether related					
96	Shree Krishna enterprise	13 Jan 2023	2,24,730	2,24,730	Supply of goods/services	-	-	-	-	-	-	-	NA
97	Shree lakshmi Hydro Pneumatic	10 Jan 2023	29,35,021	29,35,021	Supply of goods/services	-	-	-	-	-	-	-	NA
98	Shree Makakali Electricals sales & Service	23 Jan 2023	9,09,060	9,09,060	Supply of goods/services	-	-	-	-	-	-	-	NA
99	Shree Ram Electric Corporation	16 Mar 2023	66,670	66,670	Supply of goods/services	-	-	-	-	-	-	-	NA
100	Shree Sales Agency	09 Jan 2023	3,26,936	3,26,936	Supply of goods/services	-	-	-	-	-	-	-	NA
101	Shree Shyam Roadlines	07 Feb 2023	1,08,623	1,08,623	Supply of goods/services	-	-	-	-	-	-	-	NA
102	Shreenathji Packaging	02 Feb 2023	8,750	8,750	Supply of goods/services	-	-	-	-	-	-	-	NA
103	Shreenathji Suppliers	10 Jan 2023	15,497	15,497	Supply of goods/services	-	-	-	-	-	-	-	NA
104	Shri Durga Crane Company	17 Jan 2023	15,400	-	Supply of goods/services	-	-	-	-	-	15,400	-	NA
105	Shri Nakoda Engineering	08 Jan 2023	2,53,469	2,53,469	Supply of goods/services	-	-	-	-	-	-	-	NA
106	Shri Nakoda Enterprise	08 Jan 2023	5,78,176	5,78,176	Supply of goods/services	-	-	-	-	-	-	-	NA
107	Shri Rameshwar Polymers	04 Jan 2023	8,51,297	8,51,297	Supply of goods/services	-	-	-	-	-	-	-	NA
108	Silver Tex Industries	25 Jan 2023	26,592	26,592	Supply of goods/services	-	-	-	-	-	-	-	NA
109	Sita Roadlines (Prop. Sita Gajaram Rabari)	09 Jan 2023	29,16,620	29,16,620	Supply of goods/services	-	-	-	-	-	-	-	NA
110	Skega Engineering Company Pvt Ltd	13 Jan 2023	1,12,938	93,736	Supply of goods/services	-	-	-	-	-	19,202	-	NA
111	Sunrise Heater	02 Feb 2023	55,972	55,972	Supply of goods/services	-	-	-	-	-	-	-	NA
112	Super Salt Suppliers	23 Jan 2023	2,14,390	2,14,390	Supply of goods/services	-	-	-	-	-	-	-	NA
113	Swastik Enterprise (Khusang Mehta)	30 Jan 2023	1,27,440	-	Supply of goods/services	-	-	-	-	-	1,27,440	-	NA
114	System & Solution	02 Jan 2023	23,600	23,600	Supply of goods/services	-	-	-	-	-	-	-	NA
115	Texco International	09 Jan 2023	11,64,606	11,64,606	Supply of goods/services	-	-	-	-	-	-	-	NA
116	Tirupati Sales Corporation	16 Jan 2023	81,566	81,566	Supply of goods/services	-	-	-	-	-	-	-	NA
117	Unique Coal Corp	07 Jan 2023	1,07,52,827	1,07,51,063	Supply of goods/services	-	-	-	-	-	1,764	-	NA
118	Vaibhav Agency	11 Jan 2023	8,52,188	8,52,188	Supply of goods/services	-	-	-	-	-	-	-	NA
119	Vamatex Industries	04 Jan 2023	8,44,814	8,44,814	Supply of goods/services	-	-	-	-	-	-	-	NA
120	Vardhman Furniture	13 Mar 2023	20,500	20,500	Supply of goods/services	-	-	-	-	-	-	-	NA
121	Vardhman Roadlines	15 Mar 2023	21,62,150	20,41,370	Supply of goods/services	-	-	-	-	-	1,20,780	-	NA
122	Vidhisha Paper Mills Private Limited	10 Jan 2023	74,23,776	62,77,946	Supply of goods/services	-	-	-	-	-	11,45,830	-	NA
123	Vikhuda Trading India Pvt Ltd	10 Jan 2023	10,44,72,451	7,93,29,969	Supply of goods/services	-	-	-	-	-	-	2,51,42,482	NA
124	Vinayak Industrial Electronics	25 Jan 2023	1,64,374	1,62,981	Supply of goods/services	-	-	-	-	-	1,393	-	NA
Total			39,43,92,785	36,16,99,949		-	-	-	-	-	63,99,690	2,62,93,146	

Annexure 9

Name of Corporate Debtor : Sumeet Industries Limited

Date of Commencement of CIRP : 20 December 2022

(Pursuant to claims received and updated as on 24 March 2023)

List of other Creditors (Other than Financial Creditors and Operational Creditors)

Amount in INR

Sl No.	Name of creditor	Details of claim received		Details of claim Admitted				Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by Guarantee					
						-		-	-	-	-	
	Total		-	-		-		-	-	-	-	

Name of Corporate Debtor : Sumeet Industries Limited		Security Interest			Date of Commencement of CIRP : 20 December 2022	
List of Financial Creditors						
(Pursuant to claims received and updated as on 24 March 2023)						
<i>Amount in INR</i>						
SI No.	Name of creditor	Nature of claim	Amount claimed	Amount of claim admitted	Security as per form C	Security interest admitted
1	Bank of Baroda	Cash Credit - 2810500000043	2,98,15,35,898	2,18,66,93,869	Security available Primary: A. <u>Term Loan, ECB</u> 1. First charge over substation, machinery of the company. 2. First pari pasu charge over entire fixed assets of the company. 3. Second pari passu charge on entire current assets of the company. B. <u>Working Capital and Term Loan (FB+NFB)</u> 1. First pari-passu charge on entire current asset of the company 2. Second pari-passu charge on entire fixed asset of the company C. <u>Common for WC, TL and Corporate Loan</u> 1. Personal guarantee of Mr. Sankarlal Somani, Mr. Sumeet Somani, Ms.Gangadevi Somani and Mr. Rajkumar Somani 2. Corporate guarantee of M/S. Sitaram Prints Pvt. Ltd. 3. Pari-passu charge over collateral securiries. D. Foreign Exposure of M/S. Sumeet Global Pte Ltd wherein <u>Corporate Guarantee</u> extended by M/S. Sumeet Industries Limited dt. 13.01.2017	Security interest under verification
		Cash Credit - 1500600021037	23,67,96,855	23,67,96,855		
		Term Loan	21,03,84,279	21,03,84,279		
		ECB at London	46,53,88,568	46,53,88,568		
2	Canara Bank	Cash Credit	21,10,09,777	21,10,09,777	<u>Personal guarantees</u> Mr. Shankarlal SitaramSomani, Surat Mr. Rajkumar Somani , Surat Mr. Sumeet Shankarlal Somani, Surat Mr. Gangadevi S. Somani, Surat <u>Corporate Guarantee:</u> M/S. Sitaram Prints Pvt Ltd	Security interest under verification
		Term loan	21,12,140	21,12,140		

Name of Corporate Debtor : Sumeet Industries Limited

Security Interest
Date of Commencement of CIRP : 20 December 2022

List of Financial Creditors
(Pursuant to claims received and updated as on 24 March 2023)

Amount in INR

SI No.	Name of creditor	Nature of claim	Amount claimed	Amount of claim admitted	Security as per form C	Security interest admitted
3	Central Bank of India	Cash Credit	6,15,72,759	6,15,72,759	<u>Primary Security</u> First pari- passu charge on entire current assets of the company along with consortium member Banks consisting of members Banks-BOB/IDBI Bank/Union Bank of India/State Bank of India/Central Bank of India / Erstwhile Dena Bank (Now BOB /Canara Bank. <u>Collateral:</u> - 1st paripassu charge on factory land and building of the company situated at block no. 291, 292 and 304 plot no.6 to 10, Village Karan*, Dist. Surat. - 1st paripassu charge on vacant land situated at block no. 289, plot no. 1 and 1A, Karan* Dist. Surat. - 1st PariPassu charge on office premises situated at 504 Trividh Chambers, Rin road, Surat in the name of company. - 1st paripassu charge on residential bungalow situated 12, Keshav Park of Society, Parle Point, surat in the name of Mr.Shankarlal Somani. - 1st paripassu charge on factory land and building situated at plot no. 11, 12, 12A, Road M/s. Sitaram Prints pvt ltd (Market value of the property as per valuation report dated 08.04.13 is Rs.557.00 lacs. This property is also mortgaged for credit facilities availed by M/S Sitaram Prints Pvt. Ltd having present exposure of Rs.1.50 crores, hence residual value is considered at Rs.407.00 lacs) - 1st paripassu charge on plant and machinery belonging to M/S. Sitaram Prints pvt. Ltd having WDV of Rs.60.00 lacs as on 31.03.2016 <u>FDR in the name of Company Guarantors</u> - 2nd paripassu charge on plant and machinery belonging to M/S. Sumeet Industries ltd. WDV as on 31.03.2015 (Less: Term loan O/s.31/3/17) Collateral security available for WC lenders <u>Personal/Corporate Guarantee</u> Mr. Shankrlal Somani Mr. Rajkumar Somani Mr. Sumeet Shankarlal Somani Mr. Gangadevi S. Somani, Surat M/S. Sitaram Prints Pvt Ltd	Security interest under verification
		Term loan	26,64,96,705	26,64,96,705		

Name of Corporate Debtor : Sumeet Industries Limited		Security Interest			Date of Commencement of CIRP : 20 December 2022	
List of Financial Creditors						
(Pursuant to claims received and updated as on 24 March 2023)						
<i>Amount in INR</i>						
SI No.	Name of creditor	Nature of claim	Amount claimed	Amount of claim admitted	Security as per form C	Security interest admitted
4	IDBI Bank Limited	Cash Credit	1,98,42,16,250	1,01,61,00,000	<u>Primary Security</u> Working Capital - First pari-passu on current assets of the company Term Loan - First pari-passu on fixed assets of the company <u>Collateral:</u> Working Capital Second pari-passu on fixed assets of the company Term Loan - Second pari passu on current assets of the company <u>Guarantee :</u> <u>Corporate Guarantee and Personal Guarantees</u> Mr. Shankr Lal Somani Mr. Sumeet Somani Mrs. Ganga Devi Somani Mr. Raj Kumar Somani M/S. Sitaram Prints Pvt. Ltd.	Security interest under verification
		Term loan	26,52,48,544	26,52,48,544		
		Expense Account	13,19,064	7,17,111		
5	Union Bank Of India	CC - 311205010082025	1,47,19,367	14,25,482	- Equitable mortgage of factory land & building of the company situated at block no 291,292 & 304 Plot no 6,7,8,9-A,9-B,9-C & 10, Village Karanj Dist Surat & EM of vacant land situated at Block no 289 plot no I & IA Karanj Dist Surat, total adm. 53089 sq mtr - EM of office premises situated at 504 Trividh Chambers Ring Road Surat in the name of company - EM of residential bungalow situated at 12 Keshav Park Society, Parle Point, Surat - Factory land & building situated at plot no Road no 10 Udhna Surat in the name of M/S Sitaram belonging to Prints Pvt LTd - 1st pari passu charge on plant belonging to M/s Sitaram Prints Pvt Ltd - 2nd pari passu charge on entire fixed assets of the company <u>Corporate Guarantee and Personal Guarantees:</u> Mr. Shankarlal Somani Mr. Sumeet Somani Mrs. Ganga Devi Somani Mr. Raj Kumar Somani M/S. Sitaram Prints Pvt. Ltd.	Security interest under verification
		LC - 311207030060205	1,91,13,138	1,14,66,732		
		311207030060206	4,81,69,850	2,98,44,202		
		311207030060207	2,22,91,605	1,38,22,142		
		311207030060208	4,44,40,794	2,89,06,146		
		311207030060209	2,72,78,375	1,69,19,529		
		311207030060210	8,04,358	6,19,312		
		311207030060211	2,25,65,045	1,40,00,504		
		311207030060212	1,23,86,756	76,98,226		
		311207030060214	79,77,178	50,39,686		
		311207030060215	1,47,75,097	93,39,086		
		311207030060217	51,62,791	25,67,983		
		311207030060218	95,55,733	62,24,319		
		311207030060221	69,67,675	45,47,059		
		311207030060223	61,85,192	40,55,141		
		311207030060224	99,20,174	65,07,086		
311207030060225	54,89,995	36,05,728				
311207030060227	1,80,60,521	1,19,09,976				
311207030060229	75,69,953	49,99,330				
311207030060230	1,97,91,102	1,30,77,468				

Name of Corporate Debtor : Sumeet Industries Limited

Security Interest
Date of Commencement of CIRP : 20 December 2022

List of Financial Creditors
(Pursuant to claims received and updated as on 24 March 2023)

Amount in INR

SI No.	Name of creditor	Nature of claim	Amount claimed	Amount of claim admitted	Security as per form C	Security interest admitted
6	Oldenburgische Landesbank AG (with which Bremer Kredibank AG, formerly known as KBC Bank Deutschland AG, merged)	Term Loan	68,58,67,724	11,14,28,565	<p><u>Hypothecation of:</u></p> <p>a) Components to be delivered by the supplier for 24 positions PET POY (20 ends per position) and 72 position PET FDY (24 ends per position) direct spinning and take-up machines and tools, testing and stand-by equipment to produce Polyester POY/FDY yarns as well as spare parts as per Contract No. 3106347/2010 concluded between the Corporate Debtor and Supplier (as defined in the Hypothecation Deed) on June 10, 2010 and amended thereafter.</p> <p>b) Such other machinery or equipment or components or parts of machinery or equipment as may be supplied to the Corporate Debtor by the supplier under the Contract (as defined in the Hypothecation Deed).</p> <p>Created pursuant to the Deed of hypothecation dated August 17, 2011 between the Financial Creditor and the Corporate Debtor.</p> <p><u>Details of Guarantee:</u> Personal Guarantee Agreement dated July 22, 2011 between the Financial Creditor and Mr. Shankarlal Sitaram Somani.</p> <p>The Guarantor has committed to pay he amounts due by the Corporate debtor to the Financial Creditor under the Credit Agreement No. 1 dated May 28, 2011 / June 1, 2011. The said Guarantee is invoked vide our notice of invocation on March 1, 2019. However, no amount is received from the personal Guarantor pursuant to the invocation of the guarantee.</p>	Security interest under verification
Total			7,69,51,73,260	5,22,92,85,684		