



Date: February 10, 2023

To

The Manager Listing Department BSE Limited P.J. Towers, Dalal Street Mumbai – 400001 Scrip Code: 543283	The Manager Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai – 400051 Scrip Symbol: BARBEQUE
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Dear Sirs,

**Subject: Re-submission of Financial Results for the quarter ended December 31, 2022
in machine readable and searchable form**

Further to our intimation dated February 7, 2023 with respect to submission of Financial Results for the for quarter ended December 31, 2022, we hereby re-submit Financial Results for the said period in machine readable and searchable form.

Kindly take this on record.

Thanking you.

Yours faithfully

For Barbeque-Nation Hospitality Limited

Nagamani C Y
Company Secretary and Compliance Officer
M. No.: A27475

Encl.: As above

BARBEQUE-NATION HOSPITALITY LIMITED

Registered & Corporate Office: "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035, Karnataka, India. **T:** +91 80 69134900,
E-mail: corporate@barbequenation.com, **CIN:** L55101KA2006PLC073031 **www.barbequenation.com**

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BARBEQUE NATION HOSPITALITY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BARBEQUE NATION HOSPITALITY LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company
Barbeque-Nation Hospitality Limited

Subsidiary Companies

- a. Barbeque Nation Mena Holding Limited
 - b. Barbeque Nation Restaurants LLC
 - c. Barbeque Nation (Malaysia) SDN BHD
 - d. Barbeque Nation International LLC
 - e. Barbeque Nation Holdings Pvt Ltd and
 - f. Red Apple Kitchen Consultancy Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

WJ

Deloitte Haskins & Sells

6. We did not review the interim financial results of 5 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 439.56 million and Rs. 1,276.95 million for the quarter and Nine months ended December 31, 2022, total net profit after tax of Rs. 62.92 million and Rs. 160.73 million for the quarter and Nine months ended December 31, 2022, total comprehensive income of Rs. 62.92 million and Rs. 160.73 million for the quarter and Nine months ended December 31, 2022 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results include the interim financial results of a subsidiary which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenues of Rs. NIL for the quarter and Nine months ended December 31, 2022, total net loss after tax of Rs. 1.11 million for the quarter and Nine months ended December 31, 2022, total comprehensive loss of Rs. 1.11 million for the quarter and Nine months ended December 31, 2022 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim results certified by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Sathya P Koushik
Partner

(Membership No. 206920)
(UDIN: 23206920BGYMBZ3447)

Place: Bengaluru
Date: February 07, 2023

Barbeque-Nation Hospitality Limited

Read Off: "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sariaur Road, Bengaluru-560035
CIN:L55101KA2006PLC073031

Tel: +9180 69134900; E-mail: compliance@barbequenation.com. Website: www.barbequenation.com
Statement of Consolidated Financial Results for the Quarter and Nine months ended December 31, 2022

Rs in Millions except per share data

Sl.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	Revenue from operations	3,281.58	3,104.98	2,866.71	9,535.22	6,095.38	8,605.54
	Other income	11.90	15.98	44.92	57.84	203.82	262.79
	Total revenue	3,293.48	3,120.96	2,911.63	9,593.06	6,299.20	8,868.33
2	Expenses						
	(a) Cost of food and beverages consumed	1,093.06	1,053.62	980.90	3,192.53	2,159.47	3,047.36
	(b) Employee benefits expenses	687.51	679.15	557.34	2,007.01	1,356.46	1,886.09
	(c) Occupancy cost and other operating expenses	881.42	789.23	671.54	2,428.60	1,687.61	2,334.77
	Total expenses	2,661.99	2,522.00	2,209.78	7,628.14	5,203.54	7,268.22
3	Earnings/(loss) before exceptional items, finance costs, tax, depreciation and amortisation (EBITDA) (1 - 2)	631.49	598.96	701.85	1,964.92	1,095.66	1,600.11
4	Finance costs	182.86	179.80	171.61	537.19	490.54	653.03
5	Depreciation and amortisation expense	381.92	349.96	339.94	1,083.50	932.96	1,272.59
	Profit/(loss) before exceptional items and tax (3 - 4 - 5)	66.71	69.20	190.30	344.23	(327.84)	(325.51)
6	Exceptional items -(net) gain/(loss)(Refer Note 4)	22.36	32.62	2.16	55.02	4.93	4.93
8	Profit/(loss) before tax (6 + 7)	89.07	101.82	192.46	399.25	(322.91)	(320.58)
9	Tax expense / (benefit):						
	(a) Current tax expense	13.18	16.31	-	55.65	-	-
	(b) Deferred tax	3.98	10.18	44.16	36.11	(66.12)	(68.66)
	Net tax expense / (benefit)	17.16	26.49	44.16	91.76	(66.12)	(68.66)
10	Profit/(loss) after tax (8 - 9)	71.91	75.33	148.30	307.49	(256.79)	(251.92)
11	Profit/(loss) for the year attributable to:						
	Owners of the Company	65.70	70.90	141.63	288.38	(255.46)	(256.02)
	Non controlling interests	6.21	4.43	6.67	19.11	(1.33)	4.10
12	Other comprehensive income/(loss)						
	Items that will not be reclassified to Statement of profit and loss						
	(a) Remeasurements of the defined benefit liabilities / (asset)	-	-	(2.82)	-	(2.82)	(1.14)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.71)	-	(0.71)	0.29
	Items that may be reclassified to profit or loss						
	(a) Exchange differences in translating the financial statements of foreign operations	7.10	(0.71)	(2.57)	(2.41)	(10.17)	(18.97)
	Total comprehensive Income/(loss) for the period / year (10+12)	79.01	74.62	142.20	305.08	(270.49)	(271.74)
13	Total comprehensive Income/(loss) for the year attributable to:						
	Owners of the Company	72.80	70.19	135.53	285.97	(269.16)	(275.84)
	Non controlling interests	6.21	4.43	6.67	19.11	(1.33)	4.10
14	Paid up equity share capital (Rs. 5 each)	194.87	194.71	194.32	194.87	194.32	194.55
15	Other Equity						3,665.30
16	Earnings/(loss) per equity share (face value of Rs.5/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic	1.69	1.82	3.97	7.41	(10.34)	(10.30)
	Diluted	1.66	1.82	3.97	7.33	(10.34)	(10.30)

Notes to Consolidated Financial Results

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, the above Statement of Consolidated Financial Results of the Group has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 07, 2023. The auditors have carried an limited review of the results for the quarter and nine months ended December 31, 2022 and have issued an unmodified review conclusion.
- 2 The above Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company and its subsidiaries i.e the Group operates in only one segment, viz., setting up and managing restaurant business.
- 4 Exceptional item of Rs. 22.36 million for the quarter ended December 31, 2022 majorly relates to gain towards termination of lease in respect of restaurant outlets as per IND AS 116.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 Key numbers of standalone results of the Company are as under:

Particulars	Rs in Millions except per share data					
	For the quarters ended			For the nine months ended		Year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
Total revenue	2,884.79	2,740.10	2,605.79	8,408.12	5,592.61	7,866.10
Profit/(loss) before tax	34.38	78.00	184.38	269.03	(251.29)	(279.66)
Profit/(loss) after tax	25.10	56.84	136.79	196.39	(190.08)	(215.00)

For and on behalf of the Board of Directors



Rahul Agrawal

Chief Executive Officer & Whole time Director
DIN-07194134
Bengaluru, February 07, 2023

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BARBEQUE-NATION HOSPITALITY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BARBEQUE-NATION HOSPITALITY LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Sathya P Koushik
(Partner)
(Membership No. 206920)
(UDIN: 23206920BGYMBY9796)

Place: Bengaluru
Date: February 07, 2023

Barbeque-Nation Hospitality Limited

Regd Off: "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035

CIN:L55101KA2006PLC073031

Tel: +9180 69134900; E-mail: compliance@barbequenation.com, Website: www.barbequenation.com

Statement of Standalone Financial Results for the Quarter and Nine months ended December 31, 2022

Rs in Millions except per share data

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	Revenue from operations	2,864.03	2,716.92	2,555.66	8,338.38	5,382.63	7,610.52
	Other income	20.76	23.18	50.13	69.74	209.98	255.58
	Total revenue	2,884.79	2,740.10	2,605.79	8,408.12	5,592.61	7,866.10
2	Expenses						
	(a) Cost of food and beverages consumed	986.02	950.37	902.80	2,884.45	1,977.25	2,791.37
	(b) Employee benefits expenses	596.90	590.34	489.53	1,745.29	1,180.98	1,646.79
	(c) Occupancy cost and other operating expenses	796.56	695.37	607.86	2,163.79	1,513.94	2,098.30
	Total expenses	2,379.48	2,236.08	2,000.19	6,793.53	4,672.17	6,536.46
3	Earnings before exceptional items, finance costs, tax, depreciation and amortisation (EBITDA) (1 - 2)	505.31	504.02	605.60	1,614.59	920.44	1,329.64
4	Finance costs	165.52	161.82	153.78	483.36	410.56	555.88
5	Depreciation and amortisation expense	327.67	296.95	267.44	925.94	763.94	1,056.19
6	Profit/(loss) before exceptional items and tax (3 - 4 - 5)	12.12	45.25	184.38	205.29	(254.06)	(282.43)
7	Exceptional items - gain/(loss)(Refer Note No.4)	22.26	32.75	-	63.74	2.77	2.77
8	Profit/(loss) before tax (6 + 7)	34.38	78.00	184.38	269.03	(251.29)	(279.66)
9	Tax expense / (benefit):						
	(a) Current tax expense	4.47	10.15	-	34.98	-	-
	(b) Deferred tax	4.81	11.01	47.59	37.66	(61.21)	(64.66)
	Net tax expense / (benefit)	9.28	21.16	47.59	72.64	(61.21)	(64.66)
10	Profit/(loss) after tax (8 - 9)	25.10	56.84	136.79	196.39	(190.08)	(215.00)
11	Other comprehensive income						
	Items that will not be reclassified to Statement of profit and loss						
	(a) Remeasurements of the defined benefit liabilities / (asset)	-	-	(2.82)	-	(2.82)	(1.14)
	(b) Income tax on the above	-	-	(0.71)	-	(0.71)	0.29
	Total comprehensive income for the year (10+11)	25.10	56.84	133.26	196.39	(193.61)	(215.85)
12	Paid up equity share capital (Rs. 5 each)	194.87	194.71	194.32	194.87	194.32	194.55
13	Other Equity						3,940.28
14	Earnings / (Loss) per equity share (face value of Rs.5/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic	0.64	1.46	3.72	5.04	(8.63)	(9.23)
	Diluted	0.63	1.45	3.72	4.99	(8.63)	(9.23)

Notes to Standalone Financial Results

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, the above Statement of Standalone Financial Results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 07, 2023. The auditors have carried a limited review of the results for the quarter and nine months ended December 31, 2022 and have issued an unmodified review conclusion.
- 2 The above Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company operates in only one segment, viz., setting up and managing restaurant business.
- 4 Exceptional item of Rs. 22.26 million for the quarter ended December 31, 2022 majorly relates to gain towards termination of lease in respect of restaurant outlets as per IND AS 116.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

For and on behalf of the Board of Directors



Rahul Agrawal

Chief Executive Officer & Whole time Director
DIN-07194134

Bengaluru, February 07, 2023