



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

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CIN No. - L27100MH1961PLC011936

In collaboration with:



Ref: BSIL/SEC/2020-21/92

Date: 16th March, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 507944

Reference: Your Email reference no. L/SURV/ONL/PV/RS/ 2020-2021 / 3123 dated 15th March, 2021

Subject: Reply to the clarification sought for Price Movement

With reference to the captioned subject and your email as mentioned above, we wish to inform you that we, at Bajaj Steel Industries Limited (BSIL), follow utmost diligence in complying with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and in informing the exchange of any price sensitive information.

Further we would like to inform you that we have made disclosures of all the events, information/announcement having a bearing on the operations/performance of the Company as per Regulation 30 of the SEBI Listing Regulations and there is no event or information/announcement (including impending announcement) which in our opinion, may have a bearing on the price of the Company's Scrip. Therefore, the present price movement in the equity shares of the company is purely market driven.

We shall continue to comply with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and keep the Stock Exchange informed about all the price sensitive information under the said regulations.

Kindly take the above clarification on your records.

Thanking You!

Yours Faithfully,
For Bajaj Steel Industries Limited

Divyanshu Vyas
Company Secretary

