

# MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE: "MEGHMANI HOUSE", Behind Safal Profitaire, Corporate Road, Prahladnagar,  
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12/04/2019



To, National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) <u>Mumbai 400 051</u> <b>SCRIP CODE: MEGH.NS</b>	To, BSE Limited Floor- 25, P J Tower, Dalal Street, <u>Mumbai 400 001</u> <b>SCRIP CODE: 532865</b>
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**Sub:- Meghmani Organics Limited (MOL) repays term loan of Rs. 166.83 Crore.**

Dear Sir,

Pursuant to the Scheme of Arrangement approved by National Company Law Tribunal (NCLT) Bench, Ahmedabad, MFL has issued and allotted **8% Non-Convertible Compulsorily Redeemable Preference Shares (NCRPS)** worth **Rs. 221.70 Crore** and **8% Optionally Convertible Redeemable Preference Shares ("OCRPS")** worth **Rs. 210.09 Crore** as consideration to Meghmani Organics Limited.

MFL has redeemed NCRPS of **Rs. 221.70 Crore** immediately on the Scheme of Arrangement being approved by NCLT. While as per Scheme of Merger the OCRPS of **Rs. 210.09 Crore** will be redeemed over a period of time.

MOL on receipt of **Rs. 221.70 Crore** has fully re-paid outstanding ICICI Bank term loan of **Rs. 109.38 Crore** and is using the balance amount of **Rs. 112.32 Crore** as Working Capital requirements.

MOL has paid total term loan including regular installment **Rs. 166.83 Crore during the Financial Year 2018-19** from its internal accruals. After this repayment MOL has outstanding term loan of **Rs.127 Crore** as on **31st March, 2019**.

Thanking you.

Yours faithfully,  
For **Meghmani Organics Limited**

**KD Mehta**  
**Company Secretary & Compliance Officer**  
C C to :-  
Singapore Exchange Securities Trading Limited  
Shenton Way,  
SGX Tower 1, Singapore

