

May 09, 2023

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399

Dear Sir / Madam,

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to the provisions of Regulation 23(9) of the Listing Regulations, please find enclosed herewith disclosure of the Related Party Transactions, as per the prescribed format, for the half year ended March 31, 2023.

The said disclosure will also be made available on the website of the Company, i.e. www.chalet-hotels.com.

We request you to take the same on record.

Thanking You.

Yours faithfully,

For **Chalet Hotels Limited**

Christabelle Baptista

Company Secretary and Compliance Officer

Encl.: As above

Chalet Hotels Limited
Related Party Transactions for the half year ended March 31, 2023

Rs. In Millions

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1.	Chalet Hotels Limited		Inorbit Malls (India) Pvt. Ltd.		Promoter Group and Entity in which a Director is a Director	Sale of goods or services				250.00	Omnibus	0.07	0.00	0.00						
2.	Chalet Hotels Limited		Juhu Beach Resorts Ltd.		Promoter Group	Sale of goods or services				250.00	Omnibus	14.25	0.00	0.00						
3.	Chalet Hotels Limited		K Raheja Corp Investment Managers LLP		Promoter Group and Entity in which a Director is a Designated Partner	Sale of goods or services				250.00	Omnibus	0.25	0.00	0.00						
4.	Chalet Hotels Limited		K Raheja Corp Pvt. Ltd.		Promoter and Entity in which a Director is a Director	Sale of goods or services				250.00	Omnibus	0.05	0.00	0.00						
5.	Chalet Hotels Limited		K Raheja Corp Real Estate Pvt. Ltd		Entity with control / joint control	Sale of goods or services				250.00	Omnibus	0.04	0.00	0.00						
6.	Chalet Hotels Limited		K Raheja Corporate Services Pvt Ltd		Promoter Group and Entity in which a Director is a Director	Sale of goods or services				250.00	Omnibus	2.22	0.00	0.00						
7.	Chalet Hotels Limited		K Raheja IT Park Hyderabad Limited		Not a Related Party - Member of K. Raheja Corp Group	Sale of goods or services				250.00	Omnibus	0.08	0.00	0.00						
8.	Chalet Hotels Limited		K Raheja Pvt. Ltd.		Promoter	Sale of goods or services				250.00	Omnibus	0.01	0.00	0.00						
9.	Chalet Hotels Limited		Mindspace Business Parks Pvt. Ltd.		Not a Related Party - Member of K. Raheja Corp Group	Sale of goods or services				250.00	Omnibus	0.14	0.00	0.00						
10.	Chalet Hotels Limited		Newfound Properties & Leasing Pvt. Ltd.		Promoter Group and Entity in which a Director is a Member	Sale of goods or services				250.00	Omnibus	0.01	0.00	0.00						
11.	Chalet Hotels Limited		Paradigm Logistics & Distribution Pvt. Ltd.		Promoter Group	Sale of goods or services				250.00	Omnibus	0.29	0.00	0.00						
12.	Chalet Hotels Limited		Shoppers Stop Ltd.		Entity in which a Director is a Director and Member	Sale of goods or services				250.00	Omnibus	0.46	0.00	0.00						
13.	Chalet Hotels Limited		Sundew Properties Ltd.		Not a Related Party - Member of K. Raheja Corp Group	Sale of goods or services				250.00	Omnibus	0.04	0.00	0.00						
14.	Chalet Hotels Limited		Sustain Properties Pvt. Ltd.		Promoter Group and Entity in which a Director is a Member	Sale of goods or services				250.00	Omnibus	0.06	0.00	0.00						
15.	Chalet Hotels Limited		Sycamore Properties Pvt. Ltd.		Entity in which a Director is a Member	Sale of goods or services				250.00	Omnibus	0.01	0.00	0.00						

Chalet Hotels Limited
Related Party Transactions for the half year ended March 31, 2023

Rs. In Millions

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	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
16.	Chalet Hotels Limited		Trion Properties Pvt. Ltd.		Entity in which a Director is a Director	Sale of goods or services		250.00	Omnibus	0.18	0.00	0.00								
17.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Any other transaction	Other Income	0.09	Approved	0.09	0.00	0.00								
18.	Chalet Hotels Limited		Chalet Hotels & Properties (Kerala) Private Limited		Subsidiary Company	Any other transaction	Other Income	0.06	Approved	0.06	0.00	0.00								
19.	Chalet Hotels Limited		K Raheja Corp Private Limited		Promoter and Entity in which a Director is a Director	Any other transaction	Other Income	2.82	Approved	2.82	0.00	0.00								
20.	Chalet Hotels Limited		Chalet Airport Hotel Private Limited		Subsidiary Company	Any other transaction	Interest income	6.74	Approved	6.74	0.00	0.00								
21.	Chalet Hotels Limited		Arthur De Haast		Independent Director	Any other transaction	Professional Fee		-	0.76	0.00	0.00								
22.	Chalet Hotels Limited		Inorbit Malls (India) Pvt. Ltd.		Promoter Group and Entity in which a Director is a Director	Any other transaction	Other expenses	250.00	Omnibus	0.18	0.00	0.00								
23.	Chalet Hotels Limited		Juhu Beach Resorts Ltd.		Promoter Group	Any other transaction	Other expenses	250.00	Omnibus	1.10	0.00	0.00								
24.	Chalet Hotels Limited		K Raheja Corp Investment Managers LLP		Promoter Group and Entity in which a Director is a Designated Partner	Any other transaction	Other expenses	16.35	Approved	16.35	0.00	0.00								
25.	Chalet Hotels Limited		K Raheja Corporate Services Pvt Ltd		Promoter Group and Entity in which a Director is a Director	Any other transaction	Other expenses	48.44	Approved	48.44	0.00	0.00								
26.	Chalet Hotels Limited		Shoppers Stop Ltd		Entity in which a Director is a Director and Member	Any other transaction	Other expenses	250.00	Omnibus	0.04	0.00	0.00								
27.	Chalet Hotels Limited		Sundew Properties Limited		Not a Related Party - Member of K. Raheja Corp Group	Any other transaction	Other expenses		Approved	53.22	0.00	0.00								
28.	Chalet Hotels Limited		The Dukes Retreat Private Limited		Subsidiary Company	Any other transaction	Reimbursement of expenses	250.00	Omnibus	0.06	0.00	0.00								
29.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Any other transaction	Reimbursement of expenses	250.00	Omnibus	0.04	0.00	0.00								
30.	Chalet Hotels Limited		K Raheja IT Park Hyderabad Limited		Not a Related Party - Member of K. Raheja Corp Group	Purchase of goods or services		250.00	Omnibus	1.18	0.00	0.00								

Chalet Hotels Limited
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31.	Chalet Hotels Limited		Arthur De Haast		Independent Director	Any other transaction	Director Sitting fee	-	0.35	0.00	0.00									
32.	Chalet Hotels Limited		Hetal Gandhi		Independent Director	Any other transaction	Director Sitting fee	-	0.48	0.00	0.00									
33.	Chalet Hotels Limited		Joseph Conrad D' Souza		Independent Director	Any other transaction	Director Sitting fee	-	0.48	0.00	0.00									
34.	Chalet Hotels Limited		Neel C.Raheja		Promoter and Non-Executive Director	Any other transaction	Director Sitting fee	-	0.40	0.00	0.00									
35.	Chalet Hotels Limited		Radhika Dilip Piramal		Independent Director	Any other transaction	Director Sitting fee	-	0.25	0.00	0.00									
36.	Chalet Hotels Limited		Ravi C.Raheja		Promoter and Non-Executive Director	Any other transaction	Director Sitting fee	-	0.38	0.00	0.00									
37.	Chalet Hotels Limited		Christabelle Baptista		Company Secretary	Remuneration		-	4.06	0.00	0.00									
38.	Chalet Hotels Limited		Milind Wadekar		Chief Financial Officer	Remuneration		-	10.33	0.00	0.00									
39.	Chalet Hotels Limited		Rajneesh Malhotra		Chief Operating Officer	Remuneration		-	14.91	0.00	0.00									
40.	Chalet Hotels Limited		Sanjay Sethi		Managing Director and Chief Executive Officer	Remuneration		-	60.69	0.00	0.00									
41.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Any other transaction	Loan Given	2550.00	Approved	77.50	0.00	0.00			Loan	0.00%	Repayable on demand	Unsecured	Busines Purpose: Servicing Debt Working Capital Capital Expenditure	
42.	Chalet Hotels Limited		Chalet Airport Hotel Private Limited		Subsidiary Company	Any other transaction	Loan Given	3750.00	Approved	2.50	0.00	0.00			Loan	9.38%	Repayable on demand	Unsecured	Capital Expenditure	
43.	Chalet Hotels Limited		Chalet Hotels & Properties (Kerala) Private Limited		Subsidiary Company	Any other transaction	Loan Given	100.00	Approved	52.50	0.00	0.00			Loan	0.00%	Repayable on demand	Unsecured	Bank Guarantee Margin Money and Administrative Expenses	
44.	Chalet Hotels Limited		Seapearl Hotels Private Limited		Subsidiary Company	Any other transaction	Loan Given	10.00	Approved	1.00	0.00	0.00			Loan	0.00%	Repayable on demand	Unsecured	Administrative Expenses	

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								hence not applicable.												
56.	Chalet Hotels Limited		K Raheja Corp Pvt. Ltd.		Promoter and Entity in which a Director is a Director	Any other transaction	Trade Receivable		hence not applicable.	0.00	1.17	0.58								
57.	Chalet Hotels Limited		K Raheja Corp Real Estate Pvt Ltd		Promoter Group	Any other transaction	Trade Receivable		hence not applicable.	0.00	0.00	0.04								
58.	Chalet Hotels Limited		K Raheja Corporate Services Pvt Ltd		Promoter Group and Entity in which a Director is a Director	Any other transaction	Trade Receivable		hence not applicable.	0.00	0.56	1.01								
59.	Chalet Hotels Limited		K Raheja Pvt. Ltd.		Promoter and Entity in which a Director is a Director	Any other transaction	Trade Receivable		hence not applicable.	0.00	0.05	0.02								
60.	Chalet Hotels Limited		Mindspace Business Parks Pvt. Ltd.		Not a Related Party - Member of K. Raheja Corp Group	Any other transaction	Trade Receivable		hence not applicable.	0.00	0.00	0.14								
61.	Chalet Hotels Limited		Paradigm Logistics & Distribution Private Limited		Promoter Group	Any other transaction	Trade Receivable		hence not applicable.	0.00	0.00	0.20								
62.	Chalet Hotels Limited		Trion Properties Pvt Ltd		Entity in which a Director is a Director	Any other transaction	Trade Receivable		hence not applicable.	0.00	0.08	0.04								

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70.	Chalet Hotels Limited		Mindspace Business Parks Pvt. Ltd.		Not a Related Party - Member of K Raheja Corp Group	Any other transaction	Deposit towards purchase of property		transaction and hence not applicable.	0.00	50.00	50.00								
71.	Chalet Hotels Limited		Sundew Properties Limited		Not a Related Party - Member of K Raheja Corp Group	Any other transaction	Deposit receivable		This is a closing balance resulting out of underlying transaction and hence not applicable.	0.00	44.33	44.33								
72.	Chalet Hotels Limited		Ivory Properties and Hotels Private Limited		Promoter	Any other transaction	Preference Shares		This is a closing balance resulting out of underlying transaction and hence not applicable.	0.00	170.00	170.00								
73.	Chalet Hotels Limited		K Raheja Corp Private Limited		Promoter and Entity in which a Director is a Director	Any other transaction	Preference Shares		This is a closing balance resulting out of underlying transaction and hence not applicable.	0.00	900.00	900.00								
74.	Chalet Hotels Limited		Neel C. Raheja		Promoter and Non-Executive Director	Any other transaction	Preference Shares		This is a closing balance resulting out of underlying transaction and hence not applicable.	0.00	465.00	465.00								
75.	Chalet Hotels Limited		Ravi C. Raheja		Promoter and Non-Executive Director	Any other transaction	Preference Shares		This is a closing balance resulting out of underlying transaction and hence not applicable.	0.00	465.00	465.00								
76.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Investment			This is a closing balance resulting out of underlying	0.00	694.73	694.73								

