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Shirol, Dist. Kolhapur - 416 103.
Maharashtra (India)
Tel. : ~~00-01-2322-664500~~
Fax : ~~00-01-2322-664546~~
E-mail : kpt.ho@kpt.co.in
www.kpt.co.in

KPT's New No.:
Tel. : +91 - 231 - 2689000
Fax : +91 - 231 - 2689946



Now Known As :
KPT Industries Ltd.

CIN - L29130MH1976PLC019147

KPT/SECR/STEX/20-21

www.listing.bseindia.com

30th June, 2020

BSE Limited

Corporate Relationship Department
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street.
MUMBAI 400 001

Dear Sir,

Pursuant to Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Certificate along with statement of Audited Financial Results for the quarter and year ended on 31st March, 2020 issued by Mr. Dharmendra R. Prabhukhot, Chartered Accountant and Statutory Auditor of the Company for your record.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **KPT Industries Limited**

(formerly known as Kulkarni Power Tools Limited)


Aishwarya Toraskar

COMPANY SECRETARY & COMPLIANCE OFFICER

Membership No: A 54931



Encl: - a/a.



KPT Industries Limited
(Formerly known as Kulkarni Power Tools Limited)
Regd. Office : Shirol - 416 103, Dist. Kolhapur
Tel: (0231) 2689900 Fax (0231) 2689946
CIN: L29130MH1976PLC019147

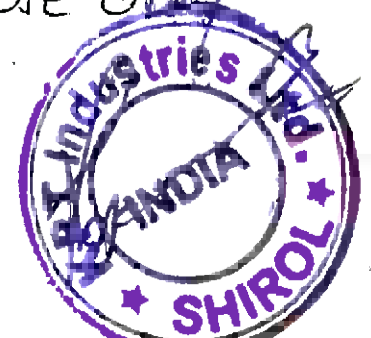
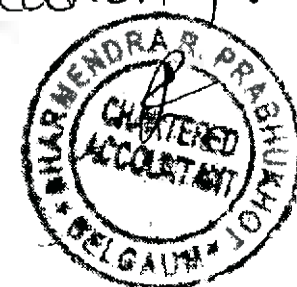


Part I - Standalone audited financial results for the quarter and year ended on 31st March, 2020

(Rs. In lakhs except EPS)

Sr. No.	Particulars	Quarter Ended on			Year Ended on	
		31-03-20	31-12-19	31-03-19	31-03-20	31-03-19
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Income :					
	a) Revenue from operations	2,628.60	2,717.94	2,967.09	10,596.61	10,540.14
	b) Other Income	21.32	9.12	41.40	129.89	96.21
	Total Income	2,649.92	2,727.06	3,008.49	10,726.50	10,636.35
2	Expenditure:					
	a) Cost of Materials Consumed	894.08	735.14	758.87	2,977.67	2,453.48
	b) Purchase of Stock in Trade	693.77	950.34	1,062.81	4,058.82	3,863.85
	c) Changes in Inventories of Finished Goods, Work in Process and Stock in Trade	(83.36)	(43.76)	85.33	(741.26)	152.45
	d) Employees Benefit Expense	272.06	282.06	235.40	1,134.86	991.16
	e) Finance Cost	166.76	125.25	161.54	571.80	592.21
	f) Depreciation and Amortisation Expense	95.42	67.66	71.32	298.36	303.92
	g) Other Expenses	475.93	468.71	520.65	1,943.05	1,928.84
	Total Expenditure	2,514.66	2,585.40	2,895.92	10,243.30	10,285.91
3	Profit / (Loss) Before Exceptional Items (1 - 2)	135.26	141.66	112.57	483.20	350.44
4	Exceptional Item	-	-	-	-	-
5	Profit / (Loss) Before Tax	135.26	141.66	112.57	483.20	350.44
6	Tax Expense	(41.71)	41.30	22.48	(14.46)	(6.22)
7	Profit / (Loss) for the period (5-6)	176.97	100.36	90.09	497.66	356.66
8	Other Comprehensive Income/(Expense) Net of Tax					
	a Items that will not be reclassified to Profit or Loss:	(10.77)	-	(20.44)	(10.77)	(4.31)
	- Remeasurement gain / (loss) on defined benefit obligation	(10.77)	-	(20.44)	(10.77)	(4.31)
	b Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total other comprehensive income/(Expense), Net of tax (a + b)	(10.77)	-	(20.44)	(10.77)	(4.31)
9	Total Comprehensive income for the period (7+8)	166.20	100.36	69.65	486.89	352.35
10	Paid up Equity Share Capital (face value Rs. 5/- each)	170.00	170.00	170.00	170.00	170.00
11	Other Equity	-	-	-	2,725.53	2,313.40
12	Earning per share (Face value of Rs. 5/- each) Basic & Diluted (But not annualised)	5.21	2.95	2.65	14.64	10.49

For Identification purpose only



Part II -Standalone statement of Assets and Liabilities as per clause 41 (1) (ea) of the listing agreement as at 31st March, 2020

Particulars	31.03.2020	31.03.2019
	Audited	Audited
ASSETS :		
I. Non-current assets		
(a) Property, plant and equipment	2179.31	2181.47
(b) Right of Use Asset	89.34	9.56
(c) Capital work-in-progress	4.82	9.75
(d) Investment property	139.30	139.62
(e) Other Intangible assets	1.76	4.94
(f) Intangible assets under development	-	-
(g) Financial assets		
(i) Investments	42.05	37.95
(ii) Trade receivables	-	110.12
(iii) Loans	49.84	48.44
(iv) Other financial assets	-	526.40
(h) Other non-current assets	2.73	7.90
Total Non-Current Assets	2509.15	3076.15
II. Current assets		
(a) Inventories	2944.51	2497.94
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	2657.71	2847.86
(iii) Cash and cash equivalents	117.30	175.62
(iv) Bank balance other than (iii) above	179.32	186.18
(v) Loans	-	-
(vi) Other financial assets	5.37	7.12
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	462.82	397.61
Total Current Assets	6367.03	6112.33
Total Assets	8876.18	9188.48
EQUITY AND LIABILITIES :		
Equity		
(a) Equity share capital	170.00	170.00
(b) Other equity	2725.52	2313.40
(c) Non controlling Interest	-	-
Total Equity	2895.52	2483.40
Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1047.38	1476.52
(ii) Trade payables	-	-
Other financial liabilities	142.26	58.04
(b) Provisions	114.44	96.86
(c) Deferred tax liabilities (Net)	92.52	166.29
(d) Other non-current liabilities	27.09	33.22
Total Non-Current Liabilities	1423.69	1830.93
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2423.31	1951.11
(ii) Trade and other payables	798.41	1307.87
(iii) Trade payables MSME	90.16	115.11
(iv) Other financial liabilities	560.77	832.91
(b) Other current liabilities	515.46	463.47
(c) Provisions	118.47	152.97
(d) Current Tax Liabilities (Net)	50.39	50.71
Total Current Liabilities	4556.97	4874.15
Total Equity and Liabilities	8876.18	9188.48



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KPT Industries Limited (Formerly known as Kulkarni Power Tools Limited)

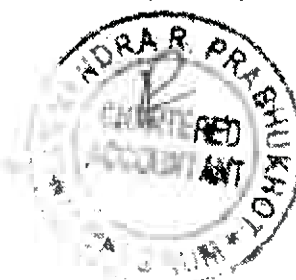
Part III - Audited Standalone Statement of Cash Flows for the year ended on 31st March, 2020

(Rs. In lakhs)

Particulars	For the year ended	For the year ended
	31 March 2020	31 March 2019
	Audited	Audited
A Cash flows from operating activities		
Net profit before taxes and extraordinary items	483.20	350.44
Adjustments for:		
Depreciation - Other than ROU	271.84	303.41
Depreciation - On ROU	26.51	0.51
Dividend Income	(3.06)	(2.58)
(Profit)/Loss on sale of fixed assets	(7.58)	(0.76)
Bad debts written off	173.80	104.49
Provision for Doubtful Debts	0.72	0.00
Government Grant	(14.47)	0.00
Income on de-recognition of financial assets	(60.46)	0.00
Interest income	(40.73)	(47.01)
Interest expenses	571.81	592.21
Operating profits before working capital changes	1401.59	1300.72
Adjustments for:		
(Increase)/decrease in trade receivable	125.76	(571.36)
(Increase)/decrease in other financial assets	1.96	42.28
(Increase)/decrease in other non-financial assets	(65.21)	0.00
(Increase)/decrease in inventories	(446.57)	144.12
Increase/(decrease) in trade payables	(534.41)	129.96
Increase/(decrease) in other financial liabilities	496.22	(240.87)
Increase/(decrease) in other non-financial liabilities	60.33	0.00
Increase/(decrease) in Provisions	(31.83)	(48.18)
Cash generated from operations	1007.85	756.67
Income tax paid	(50.37)	(68.38)
Net cash from operating activities	957.48	688.29
B Cash flows from investing activities		
Purchase of fixed assets	(267.31)	(39.34)
Proceeds from sale of other fixed assets	12.08	3.48
Purchase of Investments	(5.00)	(5.00)
Proceeds from Partnership Firm	606.96	(108.92)
Interest received	22.37	47.76
Dividend Received	3.06	2.58
Sale of Investment	0.90	(84.04)
Net cash from investing activities	373.07	(183.48)
C Cash flows from financing activities		
Proceed from issuance of share capital	0.00	0.00
Proceeds from issuance/ (Redemption) of preference shares	0.00	0.00
Proceeds from Long Term Borrowings	158.68	650.00
Repayment of Long Term Borrowings	(912.06)	(573.51)
Interest paid	(549.10)	(581.30)
Purchase of ROU assets	(33.69)	0.00
Dividend and Dividend distribution tax	(52.69)	(4.46)
Net cash used in financing activities	(1388.87)	(509.27)
Net increase in cash and cash equivalents	(58.32)	(4.46)
Cash and cash equivalents at beginning of period (refer note -8)	175.62	180.08
Cash and cash equivalents at the end of period (refer note - 8)	117.30	175.62




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Notes:	
1	The above results have been reviewed by the Audit Committee in its meeting held on 30th June, 2020 and the same were approved and taken on record by the Board of Directors at its meeting held on 30th June, 2020.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	Tax expense includes Current tax, Deferred tax and MAT Credit Entitlement if any.
4	During the year 2019-20, the Board of Directors of the Company has declared and paid interim dividend of Re. 0.75/- per equity share of face value Rs. 5/- each i.e. @ 15% of paid up capital of the Company. It is proposed that it may be treated as final dividend.
5	The Company has adopted IND AS 116 'Leases' effective from 1st April, 2019 and applied to all lease contracts existing on 1st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings on the date of initial application. Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted. On transition, the adoption of new standard resulted in recognition of Right-of-Use asset (ROU) of Rs. 106.29 lakhs and the lease liability of Rs. 121.20 lakhs. The cumulative effect of applying the standard resulted in Rs. 5.12 lakhs being debited to retained earnings.
6	<p>The global economic and business environment has been highly disruptive due to Covid-19 pandemic. The Company has evaluated the impact of Covid 19 on the operations of the Company, order booking and revenue, cash flow, assets and liabilities and factored in the impact of it upto the date of approval of these financial results on the carrying value of its assets and liabilities. Even though, it is very difficult to predict the duration of the disruption and severity of its impact, on the basis of evaluation of overall economic environment, outstanding order book, liquidity position, debt free status, recoverability of receivables, the Company expects to recover the carrying amount of these assets and currently does not anticipate any further impairment of it.</p> <p>The Company has resumed its operations in phased manner after lockdown confirming to the all necessary precautionary guidelines issued by the Government. The Company is taking utmost care of its staff & work force like sanitization, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene.</p>
7	The figures for the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and published un-audited year to date figures upto third quarter of the respective financial years.
8	Figures for previous year / period have been regrouped, wherever necessary.
	<p>By order of the Board of Directors KPT Industries Limited (Formerly known as Kulkarni Power Tools Limited)</p> <p>Prakash Kulkarni Executive Chairman DIN No.00052342</p> <p>Place: Shirol Date : 30 th June, 2020</p>

For Identification Purpose only


Dharmendra R. Prabhukhot
CHARTERED ACCOUNTANT
M. No. 219438





Dharmendra R Prabhukhot
B'Com, F.C.A, D.I.S.A(ICAI)
Chartered Accountant
M. No. 219438

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of KPT Industries Limited (Formerly known as Kulkarni Power Tools Limited)
Report on the audit of the Standalone Financial Results**

Opinion

I have audited the accompanying standalone quarterly and annual financial results of **KPT Industries Limited (Formerly known as Kulkarni Power Tools Limited)** ('the Company') for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April 2019 to 31st March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In my opinion and to the best of my information and according to the explanations given to me these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March 2020.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial results under the provisions of the Act and the Rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rule 2015 (as amended) under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

My objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

1. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to



Dharmendra R Prabhukhot

B'Com, F.C.A, D.I.S.A(ICAI)

the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identified during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

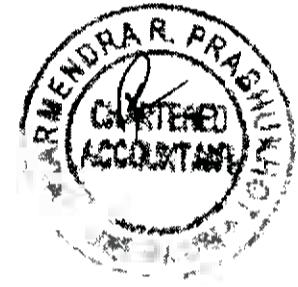
Other Matters

The quarterly standalone financial results for the period ended 31st March 2020 are the derived figures between the audited figures in respect of the year ended 31st March 2020 and the published year-to-date figures up to 31st December 2019, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: - Belagavi

Date: - 30th June 2020

Dhot



Dharmendra R Prabhukhot

Chartered Accountant

Membership Number – 219438

UDIN: 20219438AAAAAD2386

KPT Industries Limited
(Formerly known as Kulkarni Power Tools Limited)
Regd. Office : Shirol - 416 103, Dist. Kolhapur
Tel: (0231) 2689900 Fax (0231) 2689946
CIN: L29130MH1976PLC019147



Part IV - Consolidated audited financial results for the quarter and year ended on 31st March, 2020

(Rs. In lakhs except EPS)

Sr. No.	Particulars	Quarter Ended on			Year Ended on	
		31-03-20	31-12-19	31-03-19	31-03-20	31-03-19
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Income :					
	a) Revenue from operations	2,628.60	2,717.94	2,967.09	10,596.61	10,540.14
	b) Other Income	21.32	9.12	34.20	110.47	63.96
	Total Income	2,649.92	2,727.06	3,001.29	10,707.08	10,604.10
2	Expenditure:					
	a) Cost of Materials Consumed	894.08	735.14	758.87	2,977.67	2,453.48
	b) Purchase of Stock in Trade	693.77	950.34	1,062.81	4,058.82	3,863.85
	c) Changes in Inventories of Finished Goods, Work in Process and Stock in Trade	(83.36)	(43.76)	85.33	(741.26)	152.45
	d) Employees Benefit Expense	272.06	282.06	235.40	1,134.86	991.16
	e) Finance Cost	166.76	125.25	161.54	571.80	592.21
	f) Depreciation and Amortisation Expense	95.42	67.66	71.32	298.36	303.92
	g) Other Expenses	475.93	468.71	520.65	1,960.68	1,928.84
	Total Expenditure	2,514.66	2,585.40	2,895.92	10,260.93	10,285.91
3	Profit / (Loss) Before Exceptional Items (1 - 2)	135.26	141.66	105.37	446.15	318.19
4	Exceptional Item					
	Gain on sale of investment in subsidiary	375.96	-	-	375.96	-
5	Profit / (Loss) Before Tax	511.22	141.66	105.37	822.11	318.19
6	Tax Expense	(41.71)	41.30	22.48	(14.46)	(6.22)
7	Profit / (Loss) for the period (5-6)	552.93	100.36	82.89	836.57	324.41
8	Other Comprehensive Income/(Expense) Net of Tax					
	a Items that will not be reclassified to Profit or Loss	(10.77)	-	(20.44)	(10.77)	(4.31)
	- Remeasurement gain / (loss) on defined benefit obligation	(10.77)	-	(20.44)	(10.77)	(4.31)
	b Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total other comprehensive income/(Expense), Net of tax (a + b)	(10.77)	-	(20.44)	(10.77)	(4.31)
9	Total Comprehensive income for the period (7+8)	542.16	100.36	62.45	825.80	320.10
10	Profit attributable to:					
	Owners of the Company	552.93	100.36	82.89	836.57	324.41
	Non controlling interests	-	-	-	-	-
11	Total comprehensive income attributable to:					
	Owners of the Company	542.16	100.36	62.45	825.80	320.10
	Non controlling interests	-	-	-	-	-
12	Paid up Equity Share Capital (face value Rs. 5/- each)	170.00	170.00	170.00	170.00	170.00
13	Other Equity	-	-	-	2,725.53	1,974.50
14	Earning per share (Face value of Rs. 5/- each) Basic & Diluted (Not annualised)	16.26	2.95	2.44	24.60	9.54



For Identification Purpose only



Part V -Consolidated statement of Assets and Liabilities as per clause 41 (1) (ea) of the listing agreement as at 31st March, 2020

Particulars	31.03.2020	31.03.2019
	Audited	Audited
ASSETS :		
I. Non-current assets		
(a) Property, plant and equipment	2179.31	2181.48
(b) Right of Use Asset	89.34	9.56
(c) Capital work-in-progress	4.82	9.75
(d) Investment property	139.30	327.13
(e) Other Intangible assets	1.76	4.94
(f) Intangible assets under development	-	-
(g) Financial assets		
(i) Investments	42.05	37.05
(ii) Trade receivables	-	110.12
(iii) Loans	49.84	
(iv) Other financial assets	-	48.44
(h) Other non-current assets	2.73	7.88
Total Non-Current Assets	2509.15	2736.35
II. Current assets		
(a) Inventories	2944.51	2497.94
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	2657.71	2847.85
(iii) Cash and cash equivalents	117.30	176.62
(iv) Bank balance other than (iii) above	179.32	186.18
(v) Loans	-	-
(vi) Other financial assets	5.37	7.12
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	462.82	397.62
Total Current Assets	6367.03	6113.33
Total Assets	8876.18	8849.68
EQUITY AND LIABILITIES :		
Equity		
(a) Equity share capital	170.00	170.00
(b) Other equity	2725.52	1974.50
(c) Non controlling Interest	-	0.10
Total Equity	2895.52	2144.60
Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1047.38	1476.52
(ii) Trade payables	-	-
Other financial liabilities	142.26	58.04
(b) Provisions	114.44	96.86
(c) Deferred tax liabilities (Net)	92.52	166.29
(d) Other non-current liabilities	27.09	33.22
Total Non-Current Liabilities	1423.69	1830.93
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2423.30	1951.11
(ii) Trade and other payables	798.41	1307.87
(iii) Trade payables MSME	90.16	115.11
(iv) Other financial liabilities	560.78	832.91
(b) Other current liabilities	515.46	463.47
(c) Provisions	118.47	152.97
(d) Current Tax Liabilities (Net)	50.39	50.71
Total Current Liabilities	4556.97	4874.15
Total Equity and Liabilities	8876.18	8849.68



For Identification purpose only



(Rs. In lakhs)

Part VI - Consolidated segmentwise Revenue, Results and Capital Employed						
Sr. No.	Particulars	Quarter Ended on			Year Ended on	
		31-03-20	31-12-19	31-03-19	31-03-20	31-03-19
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a) Power Tools	1,531.45	1,914.13	2196.79	7,495.71	8,105.37
	b) Blowers	419.29	784.88	738.38	2,242.45	2,054.37
	c) Windmills	7.40	3.53	13.30	85.27	105.70
	d) All other segments (includes E-Vehicles)	670.46	15.40	18.62	773.18	274.70
	Total	2,628.60	2,717.94	2,967.09	10,596.61	10,540.14
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from operations	2,628.60	2,717.94	2,967.09	10,596.61	10,540.14
2	Segment Results - Profit /(Loss) before tax & interest from each segment					
	a) Power Tools	90.85	324.30	331.00	928.01	999.46
	b) Blowers	69.47	50.93	(13.96)	146.43	125.97
	c) Windmills	(13.85)	(14.72)	(5.72)	2.66	29.29
	d) All other segments (includes E-Vehicles)	277.61	(9.52)	(8.30)	266.07	9.66
		424.08	350.99	303.02	1,343.17	1,164.38
	Less:-					
	i) Interest	166.76	125.25	161.54	571.80	592.21
	ii) Other un-allocable expenditure	143.38	93.20	70.31	435.69	317.94
	Add :-					
	i) Un- allocable income	21.32	9.12	34.20	110.47	63.96
	Profit / (Loss) Before Exceptional Items	135.26	141.66	105.37	446.15	318.19
	Exceptional Item					
	Gain on sale of investment in subsidiary	375.96	-	-	375.96	-
	Profit / (Loss) Before Tax	511.22	141.66	105.37	822.11	318.19
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Power Tools	3,629.22	3,865.07	3,726.04	3,629.22	3,726.04
	b) Blowers	1,158.33	1,192.16	1,073.97	1,158.33	1,073.97
	c) Windmills	403.14	410.45	445.96	403.14	445.96
	d) All other segments (includes E-Vehicles)	1,164.02	611.77	639.99	1,164.02	639.99
	e) Unallocated	339.57	239.73	741.71	339.57	741.71
	Total	6,694.28	6,319.18	6,627.67	6,694.28	6,627.67



For Identification Purpose only



KPT Industries Limited (Formerly known as Kulkarni Power Tools Limited)

Part VII - Audited Consolidated Statement of Cash Flow for the year ended on 31st March, 2020

Particulars	For the year ended	For the year ended
	31 March 2020	31 March 2019
	Audited	Audited
A Cash flows from operating activities		
Net profit before taxes and Exceptional items	446.15	318.19
Adjustments for:		
Depreciation - Other than ROU	271.84	303.41
Depreciation - On ROU	26.51	0.51
Dividend Income	(3.06)	(2.58)
(Profit)/Loss on sale of fixed assets	10.05	(0.76)
Bad debts written off	173.80	104.49
Provision for Doubtful Debts	0.72	0.00
Government Grant	(14.47)	0.00
Income on de-recognition of financial assets	(60.46)	0.00
Interest income	(21.31)	(14.76)
Interest expenses	571.81	592.21
Operating profits before working capital changes	1401.59	1300.72
Adjustments for:		
(Increase)/decrease in trade receivable	125.76	(538.55)
(Increase)/decrease in other financial assets	1.86	34.63
(Increase)/decrease in other non-financial assets	(65.21)	0.00
(Increase)/decrease in inventories	(446.57)	144.12
Increase/(decrease) in trade payables	(534.41)	129.96
Increase/(decrease) in other financial liabilities	496.22	(240.87)
Increase/(decrease) in other non-financial liabilities	60.33	0.00
Increase/(decrease) in Provisions	(31.83)	(79.41)
Cash generated from operations	1007.75	750.60
Income tax paid	(50.37)	(68.38)
Net cash from operating activities	957.38	682.22
B Cash flows from investing activities		
Purchase of fixed assets	(267.31)	(39.33)
Proceeds from sale of other fixed assets	618.36	3.48
Purchase of Investments	(5.00)	(5.00)
Proceeds from Partnership Firm	0.00	(108.92)
Interest received	23.05	47.76
Dividend Received	3.06	2.58
Sale of Investment	0.00	(77.98)
Net cash from investing activities	372.17	(177.41)
C Cash flows from financing activities		
Proceeds from Long Term Borrowings	158.68	650.00
Repayment of Long Term Borrowings	(912.06)	(573.51)
Interest paid	(549.10)	(581.30)
Purchase of ROU assets	(33.69)	0.00
Dividend and Dividend distribution tax	(52.69)	(4.46)
Net cash used in financing activities	(1388.87)	(509.27)
Net increase in cash and cash equivalents	(59.32)	(4.46)
Cash and cash equivalents at beginning of period (refer note -9)	176.62	181.08
Cash and cash equivalents at the end of period (refer note - 9)	117.30	176.62

For Identification Purpose only



Notes:

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 30th June, 2020 and the same were approved and taken on record by the Board of Directors at its meeting held on 30th June, 2020.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Tax expense includes Current tax, Deferred tax and MAT Credit Entitlement if any.
- 4 During the year 2019-20, the Board of Directors of the Company has declared and paid interim dividend of Re. 0.75/- per equity share of face value Rs. 5/- each i.e. @ 15% of paid up capital of the Company. It is proposed that it may be treated as final dividend.
- 5 The Company has adopted IND AS 116 'Leases' effective from 1st April, 2019 and applied to all lease contracts existing on 1st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings on the date of initial application. Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted. On transition, the adoption of new standard resulted in recognition of Right -of-Use asset (ROU) of Rs. 106.29 lakhs and the lease liability of Rs. 121.20 lakhs. The cumulative effect of applying the standard resulted in Rs. 5.12 lakhs being debited to retained earnings.
- 6 The global economic and business environment has been highly disruptive due to Covid-19 pandemic. The Company has evaluated the impact of Covid 19 on the operations of the Company, order booking and revenue, cash flow, assets and liabilities and factored in the impact of it upto the date of approval of these financial results on the carrying value of its assets and liabilities. Even though, it is very difficult to predict the duration of the disruption and severity of its impact, on the basis of evaluation of overall economic environment, outstanding order book, liquidity position, debt free status, recoverability of receivables, the Company expects to recover the carrying amount of these assets and currently does not anticipate any further impairment of it.

The Company has resumed its operations in phased manner after lockdown conforming to the all necessary precautionary guidelines issued by the Government. The Company is taking utmost care of its staff & work force like sanitization, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene.
- 7 The figures for the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and published un-audited year to date figures upto third quarter of the respective financial years.
- 8 During the year , the Company has dis-invested from its subsidiary " KP Developers" as on 4th January, 2020. Accordingly, consolidation is done up to date of dis-investment and profit on sale of investment is recognised as exceptional item in consolidated financial statement.
- 9 Figures for previous year / period have been regrouped, wherever necessary.

Place: Shirol

Date : 30 th June, 2020



By order of the Board of Directors
KPT Industries Limited
(Formerly known as Kulkarni Power Tools Limited)

[Signature]
Prakash Kulkarni
Executive Chairman
DIN No.00052342

For Identification Purpose only

[Signature]
Dharmendra R. Prabhukhot
CHARTERED ACCOUNTANT
M. No. 219438





Dharmendra R Prabhukhot
B'Com, F.C.A, D.I.S.A(ICAI)
Chartered Accountant
M. No. 219438

Independent Auditor's Report on Audited Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of KPT Industries Limited (Formerly known as Kulkarni Power Tools Limited)
Report on the audit of the Consolidated Financial Results

Opinion

I have audited the accompanying consolidated annual financial results of **KPT Industries Limited (Formerly known as Kulkarni Power Tools Limited)** (hereinafter referred to as the "Holding Company"), its subsidiary, **M/s. K. P. Developers** (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31st March 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In my opinion and to the best of my information and according to the explanations given to me and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiary, the aforesaid consolidated financial results:

- i. include the annual financial results of the following entities
 - a. M/s. K.P. Developers (a Partnership Firm)
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group, for the year ended March 31, 2020.

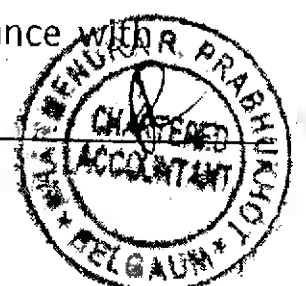
Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of my report. I am independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained by me and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for my opinion.

Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared on the basis of the consolidated annual financial statements.

The holding Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rule 2015 (as amended) under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



The respective Board of Directors of the companies included in the Group, its associates and its jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

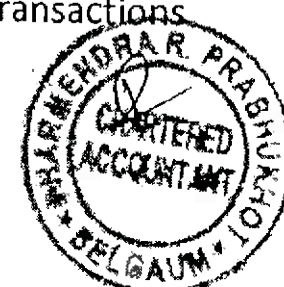
The respective Board of Directors of the company are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

My objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

1. Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Dharmendra R Prabhukhot

B'Com, F.C.A, D.I.S,A(ICAI)

6. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated Financial Results. I am responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which I am independent auditor. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. I remain solely responsible for my audit opinion.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identified during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable

Other Matters

The consolidated Financial Results include the audited Financial Results of one subsidiary whose interim Financial Statements reflect Group's share of total assets of Rs. 7.13 Lakhs as at 4th January 2020 i.e. date of disinvestment, the Group's share of net loss of Rs. 15.87 Lakhs for the period ended on that date, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim Financial Statement, Financial Results and Financial Information of this entity have been furnished to me and my opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by me are as stated in paragraph above.

During the year, company has sold the investment in above mentioned subsidiary as at 4th January 2020, gain on sale of investment in subsidiary of Rs. 375.96 Lakhs is shown as exceptional item in consolidated Financial Statements.

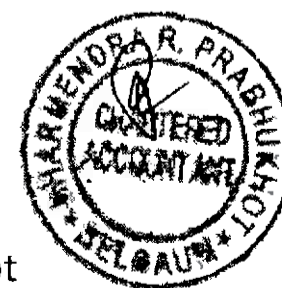
My opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to my reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

The quarterly consolidated financial results for the period ended 31st March 2020 are the derived figures between the audited figures in respect of the year ended 31st March 2020 and the published year-to-date figures up to 31st December 2019, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: - Belagavi

Date: - 30th June 2020





Dharmendra R Prabhukhot

Chartered Accountant

Membership Number – 219438

UDIN : 20219438AAAAAE7519