



DCL:SECY:2022

Date:24.05.2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir,

Sub: Audited Financial Results for the quarter and year ended 31st March 2022.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results of the Company for the Quarter and Year ended 31st March 2022 and Report of Auditors' on the said Results, duly approved by the Board of Directors of the Company at its meeting held today, along with the declaration under Regulation 33(3)(d) of the said Regulations.

The meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 1:30 P.M.

Thank you,

With Regards,

For DECCAN CEMENTS LIMITED

Bikram Keshari Prusty
Company Secretary



Enclosures: As stated above

DECCAN CEMENTS LIMITED

CIN: L26942TG1979PLC002500

Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082

Ph: 040-23310168; Fax: 040-23318366; Email: info@deccancements.com; Website: www.deccancements.com

Statement of Audited Financial Results for the Quarter and Year ended 31 March 2022

(Rs. in Lakhs except per share data)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	18618.90	19053.50	21383.30	79184.38	75795.18
II	Other income	357.77	259.27	322.22	1067.85	1010.58
III	Total Income (I + II)	18976.67	19312.77	21705.52	80252.23	76805.76
IV	Expenses					
	(a) Cost of materials consumed	1801.63	1882.54	2246.88	7876.30	6819.61
	(b) Changes in inventories of finished goods and work-in-progress	775.55	294.59	(155.92)	474.88	567.56
	(c) Employee benefits expense	726.89	854.93	913.32	3406.34	3320.79
	(d) Finance costs	270.81	279.26	328.65	1020.53	742.60
	(e) Depreciation and amortisation expense	642.55	635.49	633.38	2589.69	2317.09
	(f) Power and fuel	5829.87	5176.25	5950.90	22282.42	21229.39
	(g) Freight charges	3805.42	3908.01	4280.73	16661.81	15428.00
	(h) Other expenses	3268.04	2619.96	4444.09	12349.33	10844.69
	Total expenses (IV)	17120.76	15651.03	18642.03	66661.30	61269.73
V	Profit/(Loss) before exceptional items and tax (III-IV)	1855.91	3661.74	3063.49	13590.93	15536.03
VI	Exceptional items	1863.64	-	-	1863.64	-
VII	Profit/(Loss) before tax (V - VI)	(7.73)	3661.74	3063.49	11727.29	15536.03
VIII	Tax Expense					
	Current Tax	(56.71)	887.99	675.48	2822.35	3850.66
	Earlier year tax	(59.83)	-	39.76	(59.83)	39.76
	Deferred Tax	89.17	53.24	140.35	207.33	132.86
IX	Profit/(Loss) for the period (VII - VIII)	19.64	2720.51	2207.90	8757.44	11512.75
X	Other Comprehensive Income (net of tax)					
	Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit plans	0.20	-	(5.00)	0.20	(5.00)
XI	Total Comprehensive Income for the period (IX + X)	19.84	2720.51	2202.90	8757.64	11507.75
XII	Paid-up Equity Share capital	700.38	700.38	700.38	700.38	700.38
XIII	Earning Per Share (Face Value of Rs.5/- each)					
	(a) Basic	0.14	19.42	15.76	62.52	82.19
	(b) Diluted	0.14	19.42	15.76	62.52	82.19

Notes :

- The above results for the quarter and year ended 31st March 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 24th May 2022. The Statutory Auditors have expressed an unmodified audit opinion.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company has one reportable segment "Manufacturing and Selling of Cement" as per the requirements of Ind AS 108 "Operating Segments".
- Figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
- Exceptional Item of Rs. 1863.64 Lakhs for the quarter/year ended 31st March, 2022 represents Compensatory charges levied by the Department of Mines and Geology, Government of Telangana.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's classification.



For Deccan Cements Limited

P. Parvathi
P Parvathi

Managing Director

Place : Hyderabad

Date : 24.05.2022

DECCAN CEMENTS LIMITED		
CIN: L26942TG1979PLC002500		
Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082		
Ph: 040-23310168; Fax: 040-23318366; Email: info@deccancements.com		
Website: www.deccancements.com		
Statement of Assets and Liabilities		
(Rs. in Lakhs)		
Particulars	As at 31.03.2022	As at 31.03.2021
	Audited	Audited
ASSETS		
Non current assets		
(a) Property, plant and equipment	43325.50	42792.71
(b) Intangible assets	1841.05	1709.08
(c) Right of use of assets	12.93	10.81
(d) Capital work- in -progress	2132.24	926.51
(e) Investment property	100.53	101.82
(f) Intangible assets under development	-	230.71
(g) Financial assets		
Investments	16.56	14.08
Other financial assets	1544.21	787.88
(h) Other non-current assets	7189.16	1821.44
Total non-current assets	56162.18	48395.04
Current assets		
(a) Inventories	7976.91	6893.12
(b) Financial assets		
(i) Trade receivables	2358.09	2511.54
(ii) Cash and cash equivalents	29699.89	25912.82
(iii) Bank balances other than (ii) above	68.04	43.86
(iv) Loans	1.88	8.81
(v) Other financial assets	517.01	461.95
(c) Current tax assets (net)	476.47	67.41
(d) Other current assets	1237.89	1853.46
Total current assets	42336.18	37752.97
Total Assets	98498.36	86148.01
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	700.38	700.38
(b) Other equity	63854.67	55797.41
Total equity	64555.05	56497.79
Liabilities		
Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	4622.35	5176.35
(ii) Lease liabilities	2.37	2.57
(b) Provisions	488.54	524.15
(c) Deferred tax liabilities (net)	5250.37	5042.98
(d) Other non-current liabilities	23.63	58.97
Total non-current liabilities	10387.26	10805.02
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	11990.64	5190.96
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	107.07	89.43
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2549.35	4318.38
(iii) Lease liabilities	10.79	8.63
(iv) Other financial liabilities	6736.67	7041.66
(b) Other current liabilities	1973.60	1700.34
(c) Provisions	187.93	165.77
(d) Current tax liabilities (net)	-	330.03
Total liabilities	23556.05	18845.20
Total equity and liabilities	98498.36	86148.01



P. Parvathi

DECCAN CEMENTS LIMITED
AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

(Rs. in Lakhs)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
	Audited	Audited
Cash flow from operating activities		
Profit before tax	11727.29	15536.03
Adjustments for:		
Depreciation and amortisation expense	2589.69	2317.09
Net gain on disposal of property, plant and equipment	(8.92)	(0.04)
Net gain on disposal investment property	-	(47.65)
Amortisation of revenue grant	(43.25)	(62.78)
Interest income on deposits and others	(922.46)	(847.03)
Rental income	(2.27)	(4.46)
Dividend income	(0.15)	(0.18)
Bad debts written off	4.59	5.01
Liabilities no longer required written back	(13.72)	(16.16)
Provision for bad and doubtful debts	-	4.01
Finance costs	1020.53	742.60
Net gain on fair value changes of investment	(2.47)	(5.95)
Operating Profit before working capital changes	14348.86	17620.49
Changes in operating assets and liabilities		
(Increase)/Decrease in trade receivables	148.86	2257.75
(Increase)/Decrease in financial assets other than trade receivables	(811.41)	18.67
(Increase)/Decrease in other assets	484.84	161.77
(Increase)/Decrease in inventories	(1083.79)	(193.36)
Increase/(Decrease) in trade payables	(1737.96)	2131.49
Increase/(Decrease) in other financial liabilities	(314.69)	702.87
Increase/(Decrease) in provisions	(17.70)	68.03
Increase/(Decrease) in other liabilities	281.17	408.91
Cash Generated from Operations	11298.18	23176.62
Income taxes paid	(3370.88)	(3500.00)
Net Cash generated from operating activities	7927.30	19676.62
Cash flows from investing activities		
Purchase of property, plant and equipment (net)	(2982.86)	(9214.74)
Increase in intangible assets and intangible assets under development	(33.75)	(43.45)
(Increase) / decrease in capital work-in-progress	(1205.73)	5055.71
(increase)/ decrease in capital advances	(5367.72)	(1215.34)
Sale of property, plant and equipment	16.40	0.05
Sale of investment property	-	140.85
Interest income on deposits and others	905.23	745.54
Dividend income	0.15	0.18
Rental income	2.27	4.46
Net Cash flows from (used in) investing activities	(8666.01)	(4526.74)
Cash flow from financing activities		
Proceeds/ (repayment) from non - current borrowings (net)	(753.15)	(1582.18)
Proceeds/ (repayment) from current borrowings	6948.39	1334.73
Dividend paid	(700.38)	-
Interest paid	(954.70)	(595.26)
Payment for lease liabilities	(14.38)	(17.92)
Net Cash flows from (used in) financing activities	4525.78	(860.63)
Net increase (decrease) in cash and cash equivalents	3787.07	14289.25
Cash and Cash equivalents at the beginning of the year	25912.82	11623.57
Cash and Cash equivalents at the end of the year	29699.89	25912.82

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013.



for DECCAN CEMENTS LIMITED

P. Parvathi
P Parvathi
Managing Director

Place : Hyderabad
Date : 24.05.2022

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Financial Results of Deccan
Cements Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To

The Board of Directors of Deccan Cements Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of Deccan Cements Limited (the Company) for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



M.Anandam & Co.,
Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results include the results for the quarter ended 31st March, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

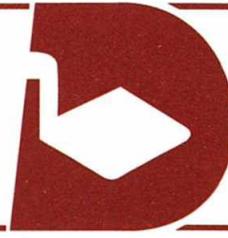
For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)



M.V.Ranganath
Partner
Membership Number: 028031

UDIN: 22028031AJMRPZ5880

Place: Hyderabad
Date: 24th May, 2022



DECLARATION

[Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015]

We hereby declare that M/s. M. Anandam & Co., Chartered Accountants, Statutory Auditors of the Company, have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2022.

Place: Hyderabad
Date: 24.05.2022


D Raghava Chary
Chief Financial Officer


P Parvathi
Managing Director