

April 07, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Scrip Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE - GODREJPROP

Sub: - Announcement under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating

Dear Sir/Madam,

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that ICRA Limited, rating agency vide their letter dated April 06, 2021, has Reaffirmed the credit rating for the following instruments of the Company:

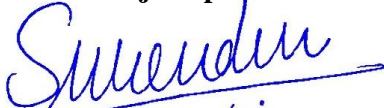
Instrument	Amount (Rs crore)	Ratings	Rating Actions
Long/Short Term - Fund-based/Non fund-based/ Line of Credit	2,500 (enhanced from Rs 2,000 cr)	[ICRA]AA (Positive) (long term rating) [ICRA]A1+ (short term rating)	Reaffirmed / Assigned The Outlook on the long term rating is revised to ' Positive ' from 'Stable'
Non-convertible Debenture Programme	1,000	[ICRA]AA (Positive)	Reaffirmed The outlook on the long-term rating is revised to ' Positive ' from 'Stable'.
Commercial Paper	1,500	[ICRA]A1+	Reaffirmed

Kindly take the above on record.

Thank you.

Yours truly,

For Godrej Properties Limited



Surender Varma

Company Secretary & Chief Legal Officer

