

# **KUMBHAT FINANCIAL SERVICES LIMITED**

(CIN: L65991TN1993PLC024433)

To,

09.08.2023

**The Manager**

Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai-40001

Sub: Cover Letter for outcome Of Board Meeting held on 09.08.2023

Ref: Scrip Code-526869

Sir/ Madam,

Kindly find enclosed the outcome of board meeting held today under SEBI Regulation 30 & 33 of SEBI (LORD) 2015.

1. Outcome of Board Meeting

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

**For Kumbhat Financial Services Limited**



**Sanjay Kumbhat**  
Managing Director  
DIN: 03077193

# **KUMBHAT FINANCIAL SERVICES LIMITED**

(CIN: L65991TN1993PLC024433)

To

09.08.2023

**The Manager,**

Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P.J Towers, Dalal Street,  
Mumbai-400001.

Scrip Code-526829

Sub: Outcome Of Board Meeting held today 9<sup>th</sup> August, 2023: Regulation 30& 33 Of SEBI (LORD) 2015

We would like to inform your good office that the Board of Directors at their meeting held on 09.08.2023 at the registered office of the company inter alia transacted the following Business

1. The board approved the unaudited Financial Result for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June,2023
2. The Board took note of the Limited Review from Statutory Auditors for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June ,2023

The meeting commenced at 3.00 p.m. and closed at 4.00 pm

Thanking Yours,  
Yours faithfully

**For Kumbhat Financial Services Limited**



**Sanjay Kumbhat**  
Managing Director  
(DIN NO: 03077193)

# KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

## UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30.06.2023

(Rs.in Lakhs)

| Sr. No. | Particulars  | Quarter Ended             |                         |                           | Year ended              |
|---------|--|---------------------------|-------------------------|---------------------------|-------------------------|
|         |  | 30-06-2023<br>(Unaudited) | 31-03-2023<br>(Audited) | 30/06/2022<br>(Unaudited) | 31-03-2023<br>(Audited) |
|         | <b>Income</b>  |                           |                         |                           |                         |
| I       | Revenue from operations  |                           |                         |                           |                         |
|         | - Interest Income  | 6.60                      | 9.41                    | 5.26                      | 33.20                   |
|         | - Dividend Income  | 0.01                      | 0.02                    | -                         | 0.05                    |
| II      | Other Income   | -                         | -                       | -                         | -                       |
| III     | <b>Total Revenue</b>   | <b>6.61</b>               | <b>9.43</b>             | <b>5.26</b>               | <b>33.25</b>            |
| IV      | <b>Expenses</b>  |                           |                         |                           |                         |
|         | Employee Benefit Expenses  | 1.32                      | 1.59                    | 1.20                      | 6.14                    |
|         | Depreciation and amortisation Expenses   | 0.12                      | 0.12                    | 0.01                      | 0.21                    |
|         | Other Expenses   | 3.45                      | 4.77                    | 5.93                      | 18.96                   |
|         | Net Loss on Fair Value Changes   | -0.99                     | -3.18                   | -0.01                     | -5.20                   |
|         | Impairment of Financial Instruments  | 0.30                      | 0.96                    | 0.37                      | 2.13                    |
|         | <b>Total</b>   | <b>4.20</b>               | <b>4.26</b>             | <b>7.50</b>               | <b>22.23</b>            |
| V       | Profit / (Loss) from Ordinary activities before exceptional items and tax (III-IV) | 2.41                      | 5.17                    | -2.24                     | 11.02                   |
| VI      | Exceptional items  | -                         | -                       | -                         | -                       |
| VII     | <b>Profit / (Loss) from Ordinary activities before tax (V-VI)</b>                  | <b>2.41</b>               | <b>5.17</b>             | <b>-2.24</b>              | <b>11.02</b>            |
| VIII    | Tax Expenses   |                           |                         |                           |                         |
|         | Current Tax  | 0.42                      | 0.91                    | -                         | 2.05                    |
|         | Tax for earlier periods  | -                         | -                       | -                         | -                       |
|         | Defferred tax  | 0.26                      | 0.84                    | 0.00                      | 1.39                    |
|         | MAT Credit Entitlement   | -0.42                     | -0.91                   | -                         | -2.05                   |
| IX      | <b>Net Profit/(Loss) for the period after tax (VII-VIII)</b>                       | <b>2.15</b>               | <b>4.34</b>             | <b>-2.24</b>              | <b>9.63</b>             |
| X       | Other Comprehensive Income (OCI)   | -                         | -                       | -                         | -                       |
| XI      | <b>Total Comprehensive Income (IX+X)</b>   | <b>2.15</b>               | <b>4.34</b>             | <b>-2.24</b>              | <b>9.63</b>             |
| XII     | Paid-up equity share capital (Face Value of Rs.10/- each)                          | 475.00                    | 475.00                  | 475.00                    | 475.00                  |
| XIII    | Reserves excluding Revaluation Reserves  | -30.18                    | -32.33                  | -44.20                    | -32.33                  |
| XIV     | <b>Earnings Per Share (EPS) of Rs. 10/- each</b>                                   |                           |                         |                           |                         |
|         | <b>Basic</b>   | <b>0.05</b>               | <b>0.09</b>             | <b>-0.05</b>              | <b>0.20</b>             |
|         | <b>Diluted</b>   | <b>0.05</b>               | <b>0.09</b>             | <b>-0.05</b>              | <b>0.20</b>             |

### NOTES

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on August 10, 2023.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- This statement includes unaudited financial results of the Company for the quarter ended 30th June 2023, 31st March 2023 & 30th June 2022 along with the audited financial results for the year ended 31st March 2023. The unaudited financial results are subject to limited review by auditors.
- Segment wise reporting is not applicable as the company operates in single segment, viz; commercial loans.
- During the period Apr 2023 - June 2023 the Company has not received any complaints from any shareholders/investors.
- Previous years figures have been regrouped wherever necessary.

**For Kumbhat Financial Services Limited**

Place: Chennai  
Date : 09.08.2023

**SANJAY KUMBHAT**  
Managing Director  
DIN: 03077193

Regd. Off: 5th Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai – 600 003.  
Tel: 044 – 25332173. Email : [cs@kumbhatfinancialservoceslimited.com](mailto:cs@kumbhatfinancialservoceslimited.com)

# KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

## UNAUDITED BALANCE SHEET AS AT 30-06-2023

(Amount in Rs. Lakhs)

| No.       | PARTICULARS  | Un-audited Balance sheet As at 30-06-2023 | Audited Balance sheet As at 31-03-2023 |
|-----------|--|---|--|
| <b>I</b>  | <b>ASSETS</b>  |   |  |
| (1)       | <b>Financial Assets</b>  |   |  |
|           | (a) Cash and Cash Equivalents  | 4.54                                      | 20.31                                  |
|           | (b) Bank Balances other than cash and cash equivalents                                   | -   | 27.01                                  |
|           | (c) Receivables  |   |  |
|           | (i) Trade Receivables  | -   | -                                      |
|           | (ii) Other Receivables   | 0.01                                      | 0.01                                   |
|           | (d) Loans  | 405.13                                    | 361.83                                 |
|           | (e) Investments  |   |  |
|           | -Quoted Equity Shares  | 16.17                                     | 15.17                                  |
|           | -Unquoted Equity Shares  | 12.00                                     | 12.00                                  |
|           | (f) Other Financial Assets   | 0.16                                      | 0.16                                   |
| (2)       | <b>Non-Financial Assets</b>  |   |  |
|           | (a ) Deferred Tax Asset (Net)  | 4.90                                      | 4.74                                   |
|           | (b) Property, Plant and Equipment  | 1.36                                      | 1.48                                   |
|           | (c) Other Current Assets   | 6.78                                      | 5.30                                   |
|           | <b>Total Assets</b>  | <b>451.00</b>                             | <b>448.00</b>                          |
| <b>II</b> | <b>LIABILITIES AND EQUITY</b>  |   |  |
| (1)       | <b>Liabilities</b>   |   |  |
|           | <b>Financial Liabilities</b>   |   |  |
|           | (i) Trade Payables   |   |  |
|           | - total outstanding dues of micro enterprises and small enterprises                      | -   | -                                      |
|           | - total outstanding dues of creditors other than micro enterprises and small enterprises | -   | -                                      |
|           | (ii) Other Financial Liabilities   |   |  |
|           | - total outstanding dues of micro enterprises and small enterprises                      | -   | -                                      |
|           | - total outstanding dues of creditors other than micro enterprises and small enterprises | 1.62                                      | 1.09                                   |
| (2)       | <b>Non-Financial Liabilities</b>   |   |  |
|           | (a) Provisions   | 4.17                                      | 3.74                                   |
|           | (b) Other Current Liabilities  | 0.44                                      | 0.52                                   |
| (3)       | <b>Equity</b>  |   |  |
|           | (a) Equity Share Capital   | 475.00                                    | 475.00                                 |
|           | (b) Other Equity (Refer Statement of changes in equity)                                  | -30.18                                    | -32.33                                 |
|           | <b>Total Liabilities and Equity</b>  | <b>451.00</b>                             | <b>448.00</b>                          |

For and on behalf of the Board of Directors

Place: Chennai

Date : 09.08.2023

SANJAY KUMBHAT

Managing Director

DIN: 03077193

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **KUMBHAT FINANCIAL SERVICES LTD**, Chennai for the quarter ended 30<sup>th</sup> June, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initiated by us for identification purpose.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in meeting held on 09<sup>th</sup> August 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MARDIA & ASSOCIATES**  
**Chartered Accountants**  
**Firm Reg. No. 007888S**



**(Manish Mardia)**

**Proprietor**

**Membership No. 205307**

**Place: Chennai**

**Date: 09.08.2023**

**UDIN: 23205307BGUWGWJ4735**

