

**August 6, 2024**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE CODE : 524208**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**NSE Symbol : AARTIIND**

Dear Sir/Madam,

**Sub.: Scrutinizer's Report and Voting Results**  
**Ref.: Regulation 44 of the SEBI (LODR) Regulations, 2015**

With reference to the 41<sup>st</sup> Annual General Meeting (“AGM”) of the Company which was held on Friday, **August 2, 2024** at **11:00 a.m. IST** through Video Conference / Other Audio Visual Means for the matters as stated in the Notice sent to the Shareholders. The Shareholders were provided a facility of voting on the resolutions through remote E-voting and E-voting at the AGM.

In this connection, please find enclosed, the following disclosures pursuant to the SEBI (LODR) Regulations, 2015 (“Listing Regulations”) and the Companies Act, 2013 (“The Act”):

1. Report of Scrutinizer dated August 5, 2024 pursuant to Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014 – Enclosed as **Annexure-1**;
2. Voting Results pursuant to Regulation 44 of Listing Regulations – Enclosed as **Annexure-2**.

Kindly take the same on record.

Thanking You,

Yours faithfully,  
**FOR AARTI INDUSTRIES LIMITED**

RAJ SARRAF  
**COMPANY SECRETARY**  
ICSI M. NO. A15526  
Encl.: as above.



**Sunil M. Dedhia**

B. Com., A.C.A., F.C.S.

**Sunil M. Dedhia & Co.**  
Company Secretaries

101, Kulkarni Heights, K.W. Chitale Path, Opp. Vartak Hall, Dadar (West), Mumbai 400 028 India  
Mobile: 9821759793 | E-mail: sunil@sunildedhia.com | Website:www.sunildedhia.com

## CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended]

August 5, 2024

To:

Shri. Rajendra V. Gogri, Chairman of  
41<sup>st</sup> Annual General Meeting (AGM) of Equity Shareholders of **Aarti Industries Limited**  
held on Friday, August 2, 2024, at 11:00 a.m. through Video Conferencing (VC) or Other  
Audio Visual Means (OAVM) / The Company Secretary, authorised by the Chairman.

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Practising Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, inter alia, for the purpose of scrutinizing e-voting process (**remote e-voting**) and electronic voting (**e-voting**) during the AGM carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) on the resolutions contained in the notice dated July 4, 2024 (**Notice**) issued in accordance with Circular dated September 25, 2023, December 8, 2022, May 5, 2022, December 14, 2021 read with circulars dated January 13, 2021, May 5, 2020, April 8, 2020 and April 13, 2020 issued by Ministry of Corporate Affairs (**MCA**) (collectively referred to as MCA Circulars) and the Securities and Exchange Board of India vide its circulars dated October 7, 2023, January 5, 2023, May 13, 2022 read with January 15, 2021 and May 12, 2020 (collectively referred to as SEBI Circulars), calling the 41<sup>st</sup> Annual General Meeting (**AGM**) of **Aarti Industries Limited (Company)** through VC / OAVM. The AGM was held on Friday, August 2, 2024, at 11:00 a.m. through VC / OAVM during the AGM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (**the Act**) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (**the Rules**). As the Scrutinizer, I have to scrutinize:
  - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("**remote e-voting**"); and
  - (ii) process of e-voting at the AGM through electronic voting system ("**e-voting**").

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3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
4. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
5. My responsibility as a scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e- voting facilities, engaged by the Company.
6. The shareholders holding shares as on the "cut off" date i.e. Friday, July 26, 2024 were entitled to vote on the proposed resolutions for Item Nos. 1 to 13 as set out in the Notice of the 41<sup>st</sup> AGM of Aarti Industries Limited.
7. **E-voting process:-**
  - a. The remote e-voting period remained open from Tuesday, July 30, 2024 (9.00 a.m.) to Thursday, August 1, 2024 (5.00 p.m.).
  - b. After the time fixed for closing of the e-voting at the AGM, the electronic system recording the e-voting (e-votes) was locked by NSDL.
  - c. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system at the AGM.
  - d. The e-votes cast were unblocked on August 2, 2024 after conclusion of the AGM in the presence of two witnesses, Mrs. Priti Sunil Dedhia and CA Disha Sunny Gosar, who are not in the employment of the Company.
  - e. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote, were generated from the e-voting website of NSDL(www.evoting.nSDL.com) and based on such reports generated and relied upon by me, data regarding the e-voting was scrutinized.

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8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by NSDL, scrutinized and relied upon by me as under:

**Resolution 1:** Ordinary resolution for adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the reports of the Board of Directors and Auditors thereon.

- (i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
996	270924010	99.80

- (ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
9	545526	0.20

- (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 2:** Ordinary resolution to declare dividend @ 20% i.e. Re. 1/- (Rupee One only) per equity share for the year ended March 31, 2024.

- (i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
998	271549682	99.9995

- (ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
10	1444	0.0005

- (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

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**Resolution 3:** Ordinary resolution to appoint Shri Suyog Kalyanji Kotecha (DIN: 10634964) as Director liable to retire by rotation in place of Shri Parimal Hasmukhlal Desai (DIN: 00009272), who retires by rotation and has not offered himself for re-appointment as Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
975	271077117	99.83

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
33	463244	0.17

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 4:** Ordinary resolution to appoint Smt. Hetal Gogri Gala (DIN: 00005499), who retired by rotation and being eligible, had offered herself for re-appointment as a Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
866	251970274	92.79

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
142	19570127	7.21

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

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**Resolution 5:** Ordinary resolution for appointment of Shri Suyog Kalyanji Kotecha (DIN: 10634964) as an Executive Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
977	271417472	99.95

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
31	122929	0.05

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 6:** Special resolution for appointment of Shri Belur Krishna Murthy Sethuram (DIN: 03498701) as an Independent Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
980	271483408	99.98

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
25	57003	0.02

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

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**Resolution 7:** Special resolution for appointment of Shri Nikhil Jaysinh Bhatia (DIN: 00414281) as an Independent Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
980	271470022	99.97

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
24	70337	0.03

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 8:** Special resolution for appointment of Smt. Rupa Devi Singh (DIN: 02191943) as an Independent Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
976	271483310	99.98

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
27	57049	0.02

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

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**Resolution 9:** Special resolution for appointment of Shri Ashok Kumar Barat (DIN: 00492930) as an Independent Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
967	270850427	99.75

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
35	689531	0.25

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 10:** Special resolution for re-appointment of Shri Lalitkumar Shantaram Naik (DIN: 02943588) as an Independent Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
936	264351753	97.35

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
65	7188346	2.65

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

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**Resolution 11:** Special resolution to approve payment of Commission to Non-executive Directors of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
954	271495570	99.98

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
48	44538	0.02

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 12:** Special resolution to approve revision in terms and conditions of appointment of the Executive Director Shri Ajay Kumar Gupta (DIN: 08619902).

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
970	271514928	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
33	25440	0.01

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

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**Resolution 13:** Ordinary resolution to approve remuneration of the Cost Auditors for the Financial Year 2024-25.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
988	271533930	99.9977

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
13	6249	0.0023

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 41<sup>st</sup> Annual General Meeting, and the same shall be handed over thereafter to the Company Secretary for safe keeping.
10. Aforesaid resolutions as contained in the Notice are passed with requisite majority by the Members of the Company as an ordinary or special resolutions, as the case may be, as specified under the Companies Act, 2013. You may accordingly declare the results of the voting by e-voting.

Thanking you,

Yours faithfully,

Sunil Mavji  
bhai Dedhia

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CS Sunil M. Dedhia  
Proprietor, Sunil M. Dedhia & Co.  
Practising Company Secretary  
FCS No: 3483 C.P. No. 2031  
Peer Review Certificate No. 867/2020  
UDIN: F003483F000899378  
Mumbai, Dated August 5, 2024

**Outcome of Voting Results as required under Regulation 44(3) of the  
SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Date of the Annual General Meeting (AGM)	:	<b>August 2, 2024</b>
Total number of shareholders on record date	:	<b>3,49,361 Shareholders as on July 26, 2024</b>
<b>No. of shareholders present in the meeting either in person or through proxy</b>		
Promoters and Promoter Group	:	<b>Nil</b>
Public	:	<b>Nil</b>
<b>No. of Shareholders attended the meeting through Video Conferencing</b>		
Promoters and Promoter Group	:	<b>86</b>
Public	:	<b>130</b>

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156738724	152278708	97.1545	152278708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>156738724</b>	<b>152278708</b>	<b>97.1545</b>	<b>152278708</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	106784136	99123519	92.8261	98579288	544231	99.4510	0.5490
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>106784136</b>	<b>99123519</b>	<b>92.8261</b>	<b>98579288</b>	<b>544231</b>	<b>99.4510</b>
Public- Non Institutions	E-Voting	98994353	20067309	20.2712	20066014	1295	99.9935	0.0065
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>98994353</b>	<b>20067309</b>	<b>20.2712</b>	<b>20066014</b>	<b>1295</b>	<b>99.9935</b>
<b>Total</b>		<b>362517213</b>	<b>271469536</b>	<b>74.8846</b>	<b>270924010</b>	<b>545526</b>	<b>99.7990</b>	<b>0.2010</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare dividend @ 20% i.e. Re. 1/- (Rupee One only) per equity share for the year ended March 31, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	156738724	152278708	97.1545	152278708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		156738724	152278708	97.1545	152278708	0	100.0000
Public- Institutions	E-Voting	106784136	99205082	92.9025	99205082	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		106784136	99205082	92.9025	99205082	0	100.0000
Public- Non Institutions	E-Voting	98994353	20067336	20.2712	20065892	1444	99.9928	0.0072
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		98994353	20067336	20.2712	20065892	1444	99.9928
<b>Total</b>		362517213	271551126	74.9071	271549682	1444	99.9995	0.0005
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Suyog Kalyanji Kotecha (DIN: 10634964) as Director liable to retire by rotation in place of Shri Parimal Hasmukhlal Desai (DIN: 00009272), who retires by rotation and has not offered himself for re-appointment as Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	156738724	152278708	97.1545	152278708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		156738724	152278708	97.1545	152278708	0	100.0000
Public- Institutions	E-Voting	106784136	99194502	92.8925	98738262	456240	99.5401	0.4599
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		106784136	99194502	92.8925	98738262	456240	99.5401
Public- Non Institutions	E-Voting	98994353	20067151	20.2710	20060147	7004	99.9651	0.0349
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		98994353	20067151	20.2710	20060147	7004	99.9651
<b>Total</b>		362517213	271540361	74.9041	271077117	463244	99.8294	0.1706
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Smt. Hetal Gogri Gala (DIN: 00005499), who retires by rotation and being eligible, has offered herself for re-appointment as a Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	156738724	152278708	97.1545	152278708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		156738724	152278708	97.1545	152278708	0	100.0000
Public- Institutions	E-Voting	106784136	99194502	92.8925	79631562	19562940	80.2782	19.7218
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		106784136	99194502	92.8925	79631562	19562940	80.2782
Public- Non Institutions	E-Voting	98994353	20067191	20.2710	20060004	7187	99.9642	0.0358
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		98994353	20067191	20.2710	20060004	7187	99.9642
<b>Total</b>		<b>362517213</b>	<b>271540401</b>	<b>74.9041</b>	<b>251970274</b>	<b>19570127</b>	<b>92.7929</b>	<b>7.2071</b>
<b>Whether resolution is Pass or Not.</b>								Yes

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Suyog Kalyanji Kotecha (DIN: 10634964) as an Executive Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	156738724	152278708	97.1545	152278708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		156738724	152278708	97.1545	152278708	0	100.0000
Public- Institutions	E-Voting	106784136	99194502	92.8925	99078914	115588	99.8835	0.1165
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		106784136	99194502	92.8925	99078914	115588	99.8835
Public- Non Institutions	E-Voting	98994353	20067191	20.2710	20059850	7341	99.9634	0.0366
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		98994353	20067191	20.2710	20059850	7341	99.9634
<b>Total</b>		<b>362517213</b>	<b>271540401</b>	<b>74.9041</b>	<b>271417472</b>	<b>122929</b>	<b>99.9547</b>	<b>0.0453</b>
<b>Whether resolution is Pass or Not.</b>								Yes

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Belur Krishna Murthy Sethuram (DIN: 03498701) as an Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156738724	152278708	97.1545	152278708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		156738724	152278708	97.1545	152278708	0	100.0000
Public- Institutions	E-Voting	106784136	99194502	92.8925	99144433	50069	99.9495	0.0505
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		106784136	99194502	92.8925	99144433	50069	99.9495
Public- Non Institutions	E-Voting	98994353	20067201	20.2711	20060267	6934	99.9654	0.0346
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		98994353	20067201	20.2711	20060267	6934	99.9654
<b>Total</b>		362517213	271540411	74.9041	271483408	57003	99.9790	0.0210
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Nikhil Jaysinh Bhatia (DIN: 00414281) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156738724	152278708	97.1545	152278708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		156738724	152278708	97.1545	152278708	0	100.0000
Public- Institutions	E-Voting	106784136	99194502	92.8925	99130935	63567	99.9359	0.0641
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		106784136	99194502	92.8925	99130935	63567	99.9359
Public- Non Institutions	E-Voting	98994353	20067149	20.2710	20060379	6770	99.9663	0.0337
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		98994353	20067149	20.2710	20060379	6770	99.9663
<b>Total</b>		362517213	271540359	74.9041	271470022	70337	99.9741	0.0259
<b>Whether resolution is Pass or Not.</b>							Yes	



Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Smt. Rupa Devi Singh (DIN: 02191943) as an Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156738724	152278708	97.1545	152278708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>156738724</b>	<b>152278708</b>	<b>97.1545</b>	<b>152278708</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	106784136	99194502	92.8925	99144433	50069	99.9495	0.0505
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>106784136</b>	<b>99194502</b>	<b>92.8925</b>	<b>99144433</b>	<b>50069</b>	<b>99.9495</b>
Public- Non Institutions	E-Voting	98994353	20067149	20.2710	20060169	6980	99.9652	0.0348
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>98994353</b>	<b>20067149</b>	<b>20.2710</b>	<b>20060169</b>	<b>6980</b>	<b>99.9652</b>
<b>Total</b>		<b>362517213</b>	<b>271540359</b>	<b>74.9041</b>	<b>271483310</b>	<b>57049</b>	<b>99.9790</b>	<b>0.0210</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Ashok Kumar Barat (DIN: 00492930) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156738724	152278708	97.1545	152278708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>156738724</b>	<b>152278708</b>	<b>97.1545</b>	<b>152278708</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	106784136	99194502	92.8925	98513783	680719	99.3138	0.6862
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>106784136</b>	<b>99194502</b>	<b>92.8925</b>	<b>98513783</b>	<b>680719</b>	<b>99.3138</b>
Public- Non Institutions	E-Voting	98994353	20066748	20.2706	20057936	8812	99.9561	0.0439
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>98994353</b>	<b>20066748</b>	<b>20.2706</b>	<b>20057936</b>	<b>8812</b>	<b>99.9561</b>
<b>Total</b>		<b>362517213</b>	<b>271539958</b>	<b>74.9040</b>	<b>270850427</b>	<b>689531</b>	<b>99.7461</b>	<b>0.2539</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Shri Lalitkumar Shantaram Naik (DIN: 02943588) as an Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	156738724	152278708	97.1545	152278708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		156738724	152278708	97.1545	152278708	0	100.0000
Public- Institutions	E-Voting	106784136	99194502	92.8925	92013753	7180749	92.7609	7.2391
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		106784136	99194502	92.8925	92013753	7180749	92.7609
Public- Non Institutions	E-Voting	98994353	20066889	20.2707	20059292	7597	99.9621	0.0379
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		98994353	20066889	20.2707	20059292	7597	99.9621
<b>Total</b>		362517213	271540099	74.9041	264351753	7188346	97.3527	2.6473
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (11)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve payment of Commission to Non-executive Directors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	156738724	152278708	97.1545	152278708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		156738724	152278708	97.1545	152278708	0	100.0000
Public- Institutions	E-Voting	106784136	99194502	92.8925	99180286	14216	99.9857	0.0143
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		106784136	99194502	92.8925	99180286	14216	99.9857
Public- Non Institutions	E-Voting	98994353	20066898	20.2708	20036576	30322	99.8489	0.1511
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		98994353	20066898	20.2708	20036576	30322	99.8489
<b>Total</b>		362517213	271540108	74.9041	271495570	44538	99.9836	0.0164
<b>Whether resolution is Pass or Not.</b>							Yes	



Resolution (12)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve revision in terms and conditions of appointment of the Executive Director Shri Ajay Kumar Gupta (DIN: 08619902).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156738724	152278708	97.1545	152278708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>156738724</b>	<b>152278708</b>	<b>97.1545</b>	<b>152278708</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	106784136	99194502	92.8925	99184153	10349	99.9896	0.0104
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>106784136</b>	<b>99194502</b>	<b>92.8925</b>	<b>99184153</b>	<b>10349</b>	<b>99.9896</b>
Public- Non Institutions	E-Voting	98994353	20067158	20.2710	20052067	15091	99.9248	0.0752
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>98994353</b>	<b>20067158</b>	<b>20.2710</b>	<b>20052067</b>	<b>15091</b>	<b>99.9248</b>
<b>Total</b>		<b>362517213</b>	<b>271540368</b>	<b>74.9041</b>	<b>271514928</b>	<b>25440</b>	<b>99.9906</b>	<b>0.0094</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (13)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the remuneration of the Cost Auditors for the Financial Year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156738724	152278708	97.1545	152278708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>156738724</b>	<b>152278708</b>	<b>97.1545</b>	<b>152278708</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	106784136	99194502	92.8925	99194502	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>106784136</b>	<b>99194502</b>	<b>92.8925</b>	<b>99194502</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	98994353	20066969	20.2708	20060720	6249	99.9689	0.0311
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>98994353</b>	<b>20066969</b>	<b>20.2708</b>	<b>20060720</b>	<b>6249</b>	<b>99.9689</b>
<b>Total</b>		<b>362517213</b>	<b>271540179</b>	<b>74.9041</b>	<b>271533930</b>	<b>6249</b>	<b>99.9977</b>	<b>0.0023</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

**FOR AARTI INDUSTRIES LIMITED**

**RAJ SARRAF**  
**COMPANY SECRETARY**  
 ICSI M. NO. A15526