



September 01, 2023

To
The Department of Corporate Relations,
BSE Limited,
25th Floor, P. J. Tower,
Dalal Street,
Mumbai-400001

Scrip ID: **OSIAJEE**

Scrip Code: **540198**

SUBJECT: OUTCOME OF THE BOARD MEETING

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in its meeting held on Friday, September 01, 2023 have inter alia, transacted the following businesses:

1. **Intimation of recommendation of Appointment of Mr. Akashdeep (DIN: 10298196) as Independent Director of the Company**

This is to inform you that Mr. Akashdeep (DIN: 10298196) has been appointed as Independent Director of the Company subject to the approval of Shareholders at the ensuing Annual General Meeting. (Enclosed herewith brief profile of Mr. Akashdeep as Annexure I)

2. **Intimation of recommendation of Appointment of Mr. Ankur Verma (DIN: 10298199) as Independent Director of the Company**

This is to inform you that Mr. Ankur Verma (DIN: 10298199) has been appointed as Independent Director of the Company subject to the approval of Shareholders at the ensuing Annual General Meeting. (Enclosed herewith brief profile of Mr. Ankur Verma as Annexure II)

3. **Intimation of recommendation of Appointment of Mr. Akash Rai (DIN: 10299049) as Independent Director of the Company**

This is to inform you that Mr. Akash Rai (DIN: 10299049) has been appointed as Independent Director of the Company subject to the approval of Shareholders at the ensuing Annual General Meeting. (Enclosed herewith brief profile of Mr. Akash Rai as Annexure III)

4. This is to inform you that the Board of Directors accepted the Resignation tendered by Mr. Gurprit Singh (DIN: 09278753) from the post of Chairman and Independent Director of the Company.

5. This is to inform you that the Board of Directors accepted the Resignation tendered by Ms. Rupanjeet Kaur (DIN: 09276269) from the post of Independent Director of the Company.



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6. This is to inform you that the Board of Directors accepted the Resignation tendered by Mr. Ranjeet Singh Rana (DIN: 09675082) from the post of Independent Director of the Company.
7. Pursuant to the aforesaid change in composition of Directors, the Board of Directors of the Company in their meeting held on September 01, 2023 reconstituted the composition of Committees of the Board. The Composition of Committees after reconstitution is enclosed herewith as Annexure IV.

The Board Meeting commenced at 12:30 p.m. and was concluded at 1.00 p.m.

This is for the information of general public as well as members of exchange.

Kindly take the same on record.

Thanking you

Yours faithfully,

For OSIAJEE TEXTFAB LIMITED

REEMA SAROYA
MANAGING DIRECTOR
DIN: 08292397



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The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

ANNEXURE- I

Brief Profile of Mr. Akashdeep, is as under:

Disclosure Requirement	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment: The Board has appointed Mr. Akashdeep (DIN: 10298196) as Independent Director of the Company subject to the approval of Shareholders at the ensuing Annual General Meeting.
Date of Appointment	01.09.2023
Term of Appointment	He will continue to hold the office of Independent Director for term of 5 years subject to the approval of Shareholders at the ensuing Annual General Meeting.
Brief Profile (in case of appointment)	Mr. Akashdeep has a Bachelor's degree in Arts from the Government College of Hoshiarpur under the Punjab University and possesses great analytical and management skills required for the business. He also has wide knowledge and experience in the field of management.
Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any director of the Company.
Mr. Akashdeep is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.	



ANNEXURE- II

Brief Profile of Mr. Ankur Verma, is as under:

Disclosure Requirement	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment: The Board has appointed Mr. Ankur Verma (DIN: 10298199) as Independent Director of the Company subject to the approval of Shareholders at the ensuing Annual General Meeting.
Date of Appointment	01.09.2023
Term of Appointment	He will continue to hold the office of Independent Director for term of 5 years subject to the approval of Shareholders at the ensuing Annual General Meeting.
Brief Profile (in case of appointment)	Mr. Ankur Verma possess experience in financial matters and have great analytical skills required for the business.
Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any director of the Company
Mr. Ankur Verma is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.	

**Brief Profile of Mr. Akash Rai, is as under:**

Disclosure Requirement	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment: The Board has appointed Mr. Akash Rai (DIN: 10299049) as Independent Director of the Company subject to the approval of Shareholders at the ensuing Annual General Meeting.
Date of Appointment	01.09.2023
Term of Appointment	He will continue to hold the office of Independent Director for term of 5 years subject to the approval of Shareholders at the ensuing Annual General Meeting.
Brief Profile (in case of appointment)	Mr. Akash Rai possess experience in legal and financial matters. He also has wide knowledge and experience in the field of management
Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any director of the Company
Mr. Akash Rai is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.	



Annexure- IV

Composition of Committees of the Board

Audit Committee

Name	Designation	Category
Mr. Ankur Verma	Chairman	Non- Executive and Independent Director
Ms. Reema Saroya	Member	Managing Director
Mr. Akashdeep	Member	Non- Executive and Independent Director
Secretary of the Committee		Company Secretary & Compliance Officer

Nomination and Remuneration Committee

Name	Designation	Category
Mr. Ankur Verma	Chairman	Non- Executive and Independent Director
Ms. Megha Jain	Member	Non- Executive and Non Independent Director
Mr. Akashdeep	Member	Non- Executive and Independent Director

Stakeholders Relationship Committee

Name	Designation	Category
Ms. Megha Jain	Chairman	Non- Executive and Non Independent Director
Mr. Ankur Verma	Member	Non- Executive and Independent Director
Mr. Akashdeep	Member	Non- Executive and Independent Director