

April 28, 2023

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions for the half year ended March 31, 2023.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**

Apurva Rathod
Company Secretary and Compliance Officer

Encl: As above

L&T Finance Holdings Limited

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

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L&T Finance Holdings Limited

CIN. L67120MH2008PLC181833

Regd. Office : Brindavan, Plot No. 177, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098, Maharashtra, India

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Related party transactions for the six months ended March 31, 2023

(₹ in Crore)												
S.No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the financial year 2022-23	Value of the related party transaction during the reporting period (for the six months)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments.			
							Opening balance (as on October 1, 2022)	Closing balance (as on March 31, 2023)	Nature (loan/ advance/ intercorporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/ unsecured
1	L&T Finance Limited	L&T Finance Holdings Limited	Holding Company	Interest expense on inter corporate deposits	400.00	104.70	23.39	-	Not Applicable			
				Management fees paid	20.00	6.60	2.72	1.36	Not Applicable			
				Equity Capital Infusion (including share premium)	Refer note 3	1,980.00	-	-	Not Applicable			
				ESOP cost paid	70.00	8.01	8.03	-	Not Applicable			
2	L&T Finance Limited	L&T Investment Management Limited (Till 25th November)	Fellow Subsidiary Company	Rent and Maintenance Cost Recovered	10.00	0.31	-	-	Not Applicable			
				Corporate support charges recovered	40.00	15.39	3.69	-	Not Applicable			
3	L&T Finance Limited	L&T Financial Consultants Limited	Fellow Subsidiary Company	Rent and maintenance cost paid	60.00	22.34	-	-	Not Applicable			
				Security deposit paid	-	-	17.88	17.88	Not Applicable			
4	L&T Finance Limited	Larsen & Toubro Limited	Ultimate Holding Company	Rent and maintenance cost paid	0.50	0.05	-	-	Not Applicable			
				Professional charges paid	6.00	2.03	-	-	Not Applicable			
				IT Professional charges paid	10.00	0.78	0.13	2.54	Not Applicable			
				Brand license fees paid	125.00	-31.07	33.87	-	Not Applicable			
				Corporate support charges recovered	2.00	0.50	-	-	Not Applicable			
				Non convertible debenture	Refer note 7	25.00	980.38	955.38	Not Applicable			
				Interest paid on non convertible debenture	200.00	27.16	37.46	38.78	Not Applicable			
Purchase of consumables / materials from	20.00	0.81	-	-	Not Applicable							
5	L&T Finance Limited	LTIMINDTREE Limited (formerly known as Larsen & Toubro Infotech Limited)	Fellow Subsidiary Company	IT Professional fees paid	10.00	0.49	0.13	0.10	Not Applicable			
6	L&T Finance Limited	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Subsidiary Company	Corporate support charges recovered	10.00	1.31	0.71	-	Not Applicable			
				Interest expense on inter corporate deposits	45.00	16.16	-	-	Not Applicable			
				Processing fee paid on sale of loan portfolio	30.00	4.11	-	-	Not Applicable			
				Inter Corporate Deposit taken (Refer Note 6)	850.00	735.27	-	-	Not Applicable			
				Loan assets transfer to	6,500.00	1,803.47	-	-	Not Applicable			
Investment in subsidiaries	-	168.54	-	-	Not Applicable							
7	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	L&T Financial Consultants Limited	Fellow Subsidiary Company	Rent and maintenance Cost paid	10.00	0.45	-	-	Not Applicable			
				Security Deposit Paid	-	-	0.36	0.36	Not Applicable			
8	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Larsen & Toubro Limited	Ultimate Holding Company	Professional charges paid	0.10	0.01	0**	-	Not Applicable			
9	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	L&T Finance Holdings Limited	Ultimate Holding Company	Management fees paid	2.00	0.18	0.08	0.01	Not Applicable			
				ESOP cost paid	15.00	0.51	0.32	-	Not Applicable			
				Equity Capital Infused (including share premium)	Refer note 3	51.37	-	-	Not Applicable			



(₹ in Crore)													
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							Opening balance (as on October 1, 2022)	Closing balance (as on March 31, 2023)	Nature (loan/ advance/ intercorporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
10	L&T Finance Limited	L&T Infra Investment Partners Advisory Private Limited	Subsidiary Company	Corporate support charges recovered	4.50	1.01	-	-	Not Applicable				
11	L&T Infra Investment Partners Advisory Private Limited	L&T Infra Investment Partners (Fund)	Fellow Subsidiary Company	Advisory Fees income	5.78	2.82	-	3.05	Not Applicable				
12	L&T Infra Investment Partners Trustee Private Limited	L&T Infra Investment Partners (Fund)	Fellow Subsidiary Company	Trustee Fees income	0.01	0.03	-	-	Not Applicable				
13	L&T Infra Investment Partners Advisory Private Limited	Larsen & Toubro Limited	Ultimate Holding Company	Brand license fees paid	0.05	0.02	0.02	0.04	Not Applicable				
				Other service expenses	0.02	0**	0**	0**	Not Applicable				
14	L&T Finance Holdings Limited	L&T Investment Management Limited (Till 25th November)	Subsidiary Company	ESOP Charges recovered	15.00	(3.61)	1.14	-	Not Applicable				
				Management Fee Recovered	2.00	0.09	0.15	-	Not Applicable				
				Dividend Income	Refer Note 3	33.97	-	-	Not Applicable				
15	L&T Finance Holdings Limited	L&T Financial Consultants Limited	Subsidiary Company	ESOP Charges recovered	5.00	0.02	0.01	-	Not Applicable				
				Rent & Maintenance cost paid	2.00	0.04	-	-	Not Applicable				
				Security Deposit payable	-	-	0.02	0.02	Not Applicable				
				Interest income on inter corporate deposits	25.00	2.54	1.96	-	Not Applicable				
				Inter corporate deposit given	Refer Note 5	210.39	80.06	-	Inter corporate deposit	6.50% - 8.5%	12 Month	Unsecured	General or Corporate Business Purpose
				Inter corporate deposit received back	Refer Note 5	290.46	-	-	Inter corporate deposit	6.50% - 8.5%	12 Month	Unsecured	General or Corporate Business Purpose
16	L&T Finance Holdings Limited	Larsen & Toubro Limited	Holding Company	Professional Fees paid	0.20	0.04	-	0.02	Not Applicable				
				Brand license fees paid	30.00	7.47	13.30	22.65	Not Applicable				
17	L&T Finance Holdings Limited	L&T Finance Limited	Subsidiary Company	Inter corporate deposit given	Refer Note 5	4,790.90	1,215.87	2,357.71	Inter corporate deposit	6.50% - 8.5%	12 Month	Unsecured	General or Corporate Business Purpose
				Inter corporate deposit received back	Refer Note 5	3,649.06	-	-	Inter corporate deposit	6.50% - 8.5%	12 Month	Unsecured	General or Corporate Business Purpose
18	L&T Financial Consultants Limited	L&T Investment Management Limited (Till 25th November)	Fellow Subsidiary Company	Rent and Maintenance cost recovered	15.00	0.95	0.01	-	Not Applicable				
				Security Deposit paid	-	2.45	2.45	-	Not Applicable				



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19	L&T Financial Consultants Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees paid	0.10	0.02	0.13	0.15						Not Applicable
				Brand license fees paid	2.00	(0.03)	0.64	0.61						Not Applicable
20	L&T Financial Consultants Limited	Mudit Cement Private Limited	Subsidiary Company	interest income from debt securities (including preference shares)	0.50	0.01	-	-						Not Applicable
21	L&T Mutual Fund Trustee Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees paid	0.05	0.01	0**	0**						Not Applicable
22	L&T Investment Management Limited (Till 25th November)	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees paid	0.20	0.02	0.01	-						Not Applicable
23	L&T Investment Management Limited (Till 25th November)	Larsen & Toubro Limited	Ultimate Holding Company	Brand license fees paid	2.00	(0.09)	0.27	-						Not Applicable
24	L&T Investment Management Limited (Till 25th November)	LTIMINDTREE Limited (formerly known as Larsen & Toubro Infotech Limited)	Fellow Subsidiary Company	Professional Fees paid	0.50	0.01	0.01	-						Not Applicable
25	Mudit Cement Private Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees paid	0.05	0.01	0**	0**						Not Applicable
26	L&T Investment Management Limited (Till 25th November)	Mr. Kailash Kulkarni	Chief Executive Officer	Salary including perquisites and allowances	Refer Note 3	3.63	-	-						Not Applicable
27	L&T Investment Management Limited (Till 25th November)	Mr. M.V Nair	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.07	-	-						Not Applicable
28	L&T Investment Management Limited (Till 25th November)	Ms. Anisha Motwani	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.06	-	-						Not Applicable
29	L&T Investment Management Limited (Till 25th November)	Mr. Rahul Mehta	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 3	0.19	-	-						Not Applicable
30	L&T Investment Management Limited (Till 25th November)	Ms. Palak Jain	Company Secretary	Salary including perquisites and allowances	Refer Note 2	-	-	-						Not Applicable
31	L&T Mutual Fund Trustee Limited	Mr. S. V. Haribhakti	Non Executive Director & Chairman	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.01	-	-						Not Applicable
32	L&T Mutual Fund Trustee Limited	Mr. Syed Waqar Abbas Naqvi	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.01	-	-						Not Applicable
33	L&T Mutual Fund Trustee Limited	Mr. Shrinivas Joshi	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.01	-	-						Not Applicable
34	L&T Mutual Fund Trustee Limited	Mr. Jayant Gokhale	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.02	-	-						Not Applicable
35	L&T Finance Limited	Mr. Sachinn Joshi	Whole Time Director	Salary including perquisites and allowances	Refer Note 3	2.34	-	-						Not Applicable
36	L&T Finance Limited	Mr. Keshav Kant Loyalka	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 3	2.42	-	-						Not Applicable
37	L&T Finance Limited	Ms. Apurva Rathod	Company Secretary	Salary including perquisites and allowances	Refer Note 3	0.71	-	-						Not Applicable



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							Opening balance (as on October 1, 2022)	Closing balance (as on March 31, 2023)	Nature (loan/ advance/ inter-corporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
38	L&T Finance Limited	Mr. P. V. Bhide	Independent Director	Director sitting fees & NED comission	Refer Note 3	0.21	-	-					Not Applicable
39	L&T Finance Limited	Dr. Rajani R. Gupte	Independent Director	Director sitting fees & NED comission	Refer Note 3	0.25	-	-					Not Applicable
40	L&T Finance Limited	Mr. Rishi Mandawat	Independent Director	Director sitting fees & NED comission	Refer Note 3	0.10	-	-					Not Applicable
41	L&T Finance Limited	Mr. Thomas Mathew T.	Independent Director	Director sitting fees & NED comission	Refer Note 3	0.16	-	-					Not Applicable
42	L&T Finance Limited	Ms. Nishi Vasudeva	Independent Director	Director sitting fees & NED comission	Refer Note 3	0.18	-	-					Not Applicable
43	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Mr. Thomas Mathew T.	Independent Director	Director sitting fees & NED comission	Refer Note 3	0.05	-	-					Not Applicable
44	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Ms. Nishi Vasudeva	Independent Director	Director sitting fees & NED comission	Refer Note 3	0.11	-	-					Not Applicable
45	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Dr. Rupa Rege Nitsure	Whole Time Director (Effective from 10th October 2022)	Remuneration Paid	Refer Note 2	-	-	-					Not Applicable
46	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Ms. Savita Kodain	Company Secretary	Remuneration Paid	Refer Note 3	0.26	-	-					Not Applicable
47	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Mr. Manish Jethwa	Chief Financial Officer	Remuneration Paid	Refer Note 2	-	-	-					Not Applicable
48	L&T Finance Holdings Limited	Mr. Dinanath Dubhashi	Managing Director and Chief Executive Officer	Salary including perquisites & allowances	Refer Note 3	8.04	-	-					Not Applicable
49	L&T Finance Holdings Limited	Mr. Sachinn Joshi	Chief Financial Officer	Salary including perquisites & allowances	Refer Note 2	-	-	-					Not Applicable
50	L&T Finance Holdings Limited	Ms. Apurva Rathod	Company Secretary	Salary including perquisites & allowances	Refer Note 3	0.38	-	-					Not Applicable
51	L&T Finance Holdings Limited	Ms. Nishi Vasudeva	Independent director	Director Sitting Fees & Remuneration Paid	Refer Note 3	-	-	-					Not Applicable
52	L&T Finance Holdings Limited	Mr. S. V. Haribhakti	Independent director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.04	-	-					Not Applicable
53	L&T Finance Holdings Limited	Mr. Prabhakar B.	Non-executive director	Director Sitting Fees & Remuneration Paid	Refer Note 3	-	-	-					Not Applicable
54	L&T Finance Holdings Limited	Dr. Rajani R. Gupte	Independent director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.16	-	-					Not Applicable
55	L&T Finance Holdings Limited	Mr. P. V. Bhide	Independent director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.15	-	-					Not Applicable
56	L&T Finance Holdings Limited	Mr. Thomas Mathew T.	Independent director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.12	-	-					Not Applicable
57	L&T Finance Holdings Limited	Mr. Pavninder Singh	Nominee director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.08	-	-					Not Applicable
58	L&T Finance Holdings Limited	Mr. S.N.Subrahmanyam	Non-executive chairman	Director Sitting Fees & Remuneration Paid	Refer Note 4	-	-	-					Not Applicable
59	L&T Finance Holdings Limited	Mr. R. Shankar Raman	Non-executive director	Director Sitting Fees & Remuneration Paid	Refer Note 4	-	-	-					Not Applicable
60	L&T Financial Consultants Limited	Mr. Hitesh Patel	Chief Financial Officer	Salary including perquisites & allowances	Refer Note 2	-	-	-					Not Applicable
61	L&T Financial Consultants Limited	Ms. Juhi Jadhav	Company Secretary	Salary including perquisites & allowances	Refer Note 2	-	-	-					Not Applicable

** Amount is less than ₹ 50,000/-.

Notes:

- 1: The Company has not given any loan, inter corporate deposit, advances or made any investment to the related parties during the reporting period.
- 2: Remunerations of Key Managerial personnel are paid from the other Company of L&T Finance Group during the reporting period.
- 3: Transaction approved by NRC/Audit Committee/Board/ Shareholders, as applicable.
- 4: Draws remuneration from Larsen & Toubro Limited
- 5: No approval from audit committee is required as the transactions are entered with wholly owned subsidiaries (WOS).
- 6: Transaction value represents the maximum amount outstanding during the reporting period
- 7: The above outstanding balance of Non-Convertible Debenture includes purchase and sale from the primary market and is held by related party as on reporting dates.

