



Independent Auditor's Review Report on quarterly and year to date unaudited standalone financial results of Standard Surfactants Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Standard Surfactants Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Standard Surfactants limited ("the Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the Listing Regulation").
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Atul Garg & Associates
Chartered Accountants
Firm Registration




Fiza Gupta
Partner
Membership No. 429196

Place of signature: Kanpur
Date: Feb 14, 2022
UDIN: 22429196ABZYGA4936

STANDARD SURFACTANTS LTD.

CIN - L24243UP1989PLCH10950, Phone No - 0512-2531762

Regd. Office : B/15 ARVA NAGAR, KANPUR - 208002 (UP)

CIN - L24243UP1989PLCH10950, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021

(Rs. in Lacs)

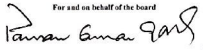
Sl. No.	Particulars	Quarter Ended			Nine Month Ended			Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total income from operations (net)	2,925.31	3,256.67	2,779.55	9,506.32	6,975.43	9,301.99	
2	Net profit / (loss) for the period before tax and exceptional items	55.50	88.67	71.78	298.55	256.81	310.86	
3	Net profit / (loss) for the period before tax and after exceptional items	55.50	88.07	71.78	298.55	256.81	310.86	
4	Net profit / (loss) for the period after tax	41.51	69.59	35.92	225.11	170.06	217.45	
5	Total comprehensive income for the period	41.51	69.59	35.92	225.11	170.06	219.96	
6	Paid-up equity share capital	711.26	711.26	711.26	711.26	711.26	711.26	
7	Other Equity	-	-	-	-	-	1,047.02	
8	Earnings per equity share (EPS) (Face value per share Rs.10/-each)							
	a) Basic (Rs.per share)	0.54	0.98	0.51	3.12	2.39	3.09	
	b) Diluted (Rs.per share)	0.54	0.98	0.51	3.12	2.39	3.09	

Notes:

1	The Company is periodically reviewing possible impact of Covid 19 on its business and the same are considered while preparing the above financial results for the quarter and nine months ended December 31, 2021 including internal and external factors as known to the Company upto the date of approval of these results to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the carrying amount. The Company will continue to closely monitor any material changes in future economic conditions.
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2022. The statutory auditors have carried out a limited review of these financial results.
3	The Company has issued 11,14,000 equity shares warrant on 14th October, 2021 to the promoter group on preferential basis as per SEBI guidelines. Each warrant holder has an option to apply for and be allotted one equity share of Rs 10 each at a issue price of Rs 41.74 per share after a period not exceeding 18 months from the date of allotment.
4	The Schedule III to the Companies Act 2013 vide notification dated 24th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparative figures of the previous year/periods have been regrouped wherever applicable to make them comparable with those of the current periods' figures.
5	The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated quarterly unaudited financial results are available on stock exchange websites and on Company's website.

Place: Kanpur
Date: 14.02.2022

For and on behalf of the board



Pawan Kumar Garg
(Chairman & Managing Director)
DIN-00258836

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Revenue from Operations	2,901.39	3,247.59	2,653.27	9,464.11	6,816.02	9,285.04
	(b) Other Income	23.93	9.09	126.28	42.22	159.41	16.95
	Total Income from operations (net)	2,925.31	3,256.67	2,779.55	9,506.32	6,975.43	9,301.99
2	Expenses						
	(a) Cost of materials consumed	1,259.67	1,294.16	1,170.90	3,948.50	3,249.68	4,565.21
	(b) Purchases of stock-in-trade	1,425.54	1,810.59	1,136.16	4,235.94	2,471.95	3,790.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-52.04	(139.36)	(35.96)	332.14	10.43	(531.26)
	(d) Employee benefits expenses	40.88	57.84	40.53	151.46	126.26	190.40
	(e) Finance Costs	18.79	(3.27)	68.29	50.92	124.18	95.48
	(f) Depreciation and amortisation expense	10.56	10.88	10.25	31.60	31.29	41.49
	(g) Other expenses	168.41	177.17	312.60	457.21	704.83	839.59
	Total expenses	2,869.81	3,168.00	2,707.77	8,207.77	6,718.62	8,591.13
3	Profit / (Loss) before exceptional items (1-2)	55.50	88.67	71.78	298.55	256.81	310.86
4	Exceptional Items [Net - Gain/(Loss)]	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and before tax (3-4)	55.50	88.67	71.78	298.55	256.81	310.86
6	Tax expenses						
	Current Tax	13.83	22.25	27.33	75.72	73.19	90.57
	Deferred Tax	0.16	(3.17)	8.53	(2.28)	13.56	2.84
7	Profit / (Loss) for the period (5-6)	41.51	69.59	35.92	225.11	170.06	217.45
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurement Benefit of defined obligation	-	-	-	-	-	3.36
	Gain (loss) on fair value of equity investments	-	-	-	-	-	0.85
	(b) Items that will be reclassified to profit or loss						
	(i) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	2.51
	Total other Comprehensive Income (Net of tax)	-	-	-	-	-	2.51
9	Total Comprehensive Income for the period (7+8)	41.51	69.59	35.92	225.11	170.06	219.96
10	Paid-up Equity Share Capital (Face Value per Share Rs 10/-Each)	711.25	711.26	711.26	711.26	711.26	711.26
11	Reserves i.e. Other equity	-	-	-	-	-	1,047.02
12	Earnings per share (of Rs 10/- each) (not annualised):						
	a) Basic	0.54	0.98	0.51	3.12	2.19	3.09
	b) Diluted	0.54	0.98	0.51	3.12	2.19	3.09

As Per Our Report of Even Date Approved
 FOR ATEL GARG & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REGN. NO: PUN
 CA Firm Regn No
 (RARTNER)
 M.N.43146



For Standardsurfactants Limited

Pawan Kumar Garg

Pawan Kumar Garg
 (Chairman & Managing Director)
 DIN-0250836

PLACE: KANPUR

Date: - Feb 14, 2022

STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)

CIN - L24243UP1989PLC010950, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com, Website - www.standardsurfactants.com

Statement of Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended December 31, 2021

K. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)						
	a) Chemical and Surface active segment	1,526.73	1,267.43	1,311.54	4,115.47	3,949.53	5,314.64
	b) Others	1,372.69	1,960.16	1,341.73	4,945.64	2,866.43	3,900.40
	Total	2,901.39	3,247.59	2,653.27	9,464.11	6,816.02	9,285.04
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue From Operations	2,901.39	3,247.59	2,653.27	9,464.11	6,816.02	9,285.04
2	Segment Results (Net Profit (+) / Loss (-) before Tax & Interest from each Segment)						
	a) Chemical and Surface active segment	18.63	37.81	36.26	186.20	217.19	241.47
	b) Others	64.64	66.58	125.92	190.27	196.00	181.94
	Total	83.29	94.40	162.18	376.47	413.28	423.41
	Less : Interest	18.79	13.77	68.29	50.92	124.18	95.48
	Less : Other Unallowable Expenses net of Unallowable Income	9.00	9.00	27.11	27.00	32.23	17.07
	Net Profit (+) / Loss (-) before Tax	55.50	61.63	71.78	298.55	256.81	310.86
3	Segment Assets						
	a) Chemical and Surface active segment	2,579.31	2,150.24	1,695.70	2,579.31	1,995.70	1,729.87
	b) Others	3,406.64	3,096.38	2,410.53	3,466.88	2,410.93	2,635.80
	(-) Unallocated	-	-	435.25	-	435.75	410.26
	Total	6,045.99	5,246.62	4,541.48	6,045.99	4,542.38	4,695.93
4	Segment Liabilities						
	a) Chemical and Surface active segment	2,015.40	1,522.70	818.55	2,045.49	818.55	1,351.17
	b) Others	1,900.14	1,781.95	1,155.24	1,900.14	1,155.24	1,271.28
	(-) Unallocated	-	-	800.20	-	860.20	115.20
	Total	3,915.54	3,304.65	2,833.99	3,945.63	2,833.99	2,737.65

- Notes**
- The Company is periodically reviewing possible impact of Covid 19 on its business and the same are considered while preparing the above financial results for the quarter and nine months ended December 31, 2021 including internal and external factors as known to the Company upto the date of approval of these results to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the carrying amount. The Company will continue to closely monitor any material changes in future economic conditions.
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FOR ATUL GARG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 81544C

CA Fluv Gupta
(PARTNER)
M.N. 124196

PLACE: KANPUR
DATE: 14.02.2022



For Standard Surfactants Limited

Pawan Kumar Garg

Pawan Kumar Garg
(Chairman & Managing Director)
DIN-9020826

STANDARD SURFACTANTS LTD.

8/15, ARYA NAGAR, KANPUR - 208 002 (INDIA)

Tel : 0512-2531762 • Fax : 0512-2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No. : L24243UP1989PLC010950

To

09.03.2022

BSE Limited,
P. J. Tower, Dalal Street,
Mumbai-400001

Dear Sir,

Re: Scrip Code No. 526231

Sub: Rectified Standalone Unaudited Financial Results for the Quarter ended 31.12. 2021

Due to typing error the words Standalone were erroneously mentioned to be consolidated we are hereby uploading a rectified Unaudited Financial Results of the Company for the quarter ended on 31st December, 2021 along with Limited Review Report in compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015,

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 14.02.2022.

The results have already being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Standard Surfactants Limited

 For Standard Surfactants Ltd.

Ritika Tandon

Company Secretary

Works :

• 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)