

April 01, 2024

To,

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 NSE Symbol: HITECH	Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 Scrip Code: 543411
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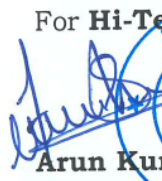
Subject: Media Release

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith a copy of Media Release dated 01st Day of April, 2024 titled as "**ACHIEVED EVER HIGHEST Q4 & FY24 SALES VOLUME**".

Kindly take the above information on record and oblige.

Thanks and Regards
For **Hi-Tech Pipes Limited**


Arun Kumar
Company Secretary

Encl: As above



ACHIEVED EVER HIGHEST Q4 & FY24 SALES VOLUME

1,07,721 MT IN Q4FY24

&

3,91,147 MT IN FY24

01st April, 2024– Hi-Tech Pipes Ltd., one of the leading steel tubes and pipes manufacturers, proudly announces the achievement of a record-breaking sales volume for the concluding quarter and the fiscal year ended 31st March, 2024. This milestone represents the highest sales figures ever recorded in the company's history, marking a momentous occasion for the organization and stakeholders.

In the face of declining HRC Prices, Hi-tech has successfully managed to navigate through this and boost its market share in domestic steel pipes industry. The company's strategic initiatives focused on operational excellence, customer-centric approaches, and increase in share of value added products have resulted in an increase in yearly sales volume of 3,91,147 MT in FY24 from 3,54,032 MT in corresponding previous year.

Commenting on operational performance,

Mr. Ajay Kumar Bansal, Chairman and Managing Director, Hi-Tech Pipes Ltd. Said,

"This is a landmark achievement for Hi-Tech and a testament to the hard work and dedication of our team. Our commitment to quality, innovation, and sustainability has resonated with our customers, resulting in ever-stronger partnerships and market presence. We are dedicated to continuing this growth trajectory and delivering exceptional value to our investors and customers."

As we embark on the next fiscal period, it does so with an aggressive growth strategy, aimed at solidifying our market share. The introduction of our new facility at Sanand U II Phase-1 will definitely bolster the company's sales volume significantly in FY25. The company's commitment to investing in cutting-edge manufacturing technology, research and development, and a customer-focused approach are the cornerstones of our growth plan.

ABOUT HI-TECH PIPES LIMITED:

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanised products. The Company operates Six(6) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 7,50,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 20 states with more than 450+ Dealers & distributors across India.

For more details, please visit: www.hitechpipes.in or Contact

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DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-Tech Pipes Ltd. shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.