

Dated: 27<sup>th</sup> March, 2024

**The Listing Department,**  
BSE Ltd. (Designated Stock Exchange)  
PJ Towers, Dalal Street,  
Mumbai- 400 001  
**Stock Code: 532925**

**The Listing Department,**  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Stock Code: KAUSHALYA**

Dear Sir/Madam,

**Sub: Update on loan of Indian Overseas Bank assigned to Alchemist Asset Reconstruction Company Limited (Trust-VII)**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

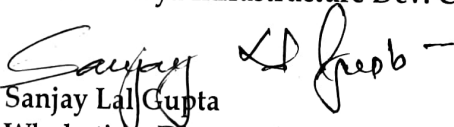
In continuation to our letter dated 16<sup>th</sup> March, 2024 we would like to inform you that subsequent to payment against settlement amount in relation to loan of Indian Overseas Bank taken over by Alchemist Asset Reconstruction Company Limited (Trust- VII) ("AARC") the company has received a no due certificate from Alchemist Asset Reconstruction Company Limited dated 27<sup>th</sup> March, 2024 stating that the entire settled amount of Rs. 300 Lakh has been received. The company has paid the balance amount of Rs. 185 Lakh and there are no dues outstanding in respect to the loan of Indian Overseas Bank.

Kindly take the note of same.

Thanking You,

Thanking You,

**For Kaushalya Infrastructure Dev. Corp. Ltd.**

  
**Sanjay Lal Gupta**  
Whole-time Director &  
Company Secretary  
DIN: 08850306