

# **SBEC SYSTEMS (INDIA) LIMITED**

**Sugar Bio-Energy & Control Systems**

**03<sup>rd</sup> November, 2023**

To  
The General Manager  
Listing Centre  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai- 400001.

**Scrip Code: 517360**

**Subject :** **Intimation of Resignation of Statutory Auditor of the Company pursuant to Regulation 30 (read with Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to above cited subject, this is to inform you that M/s. K K Jain & Co., Chartered Accountants (FRN: 002465N), Statutory Auditor of the Company have tendered their resignation from the Company w.e.f., 03<sup>rd</sup> November, 2023 for the reasons mentioned in their letter attached herewith.

The copy of the resignation letter dated 03<sup>rd</sup> November, 2023 as received from M/s. K K Jain & Co., Chartered Accountants, is attached herewith.

There are neither any concerns raised by the resigning auditor with respect to the management of the Company nor there is a material reason for the resignation. Hence, no deliberation on the same is required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable.

The Audit Committee and the Board would consider the appointment of new statutory auditors in ensuing board meeting scheduled to be held on 06<sup>th</sup> November, 2023 to fill the casual vacancy caused by the resignation as aforesaid and the same would be intimated accordingly.

Further, details with respect to resignation/ change in Auditors of the Company as required under Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued in this regard are annexed herewith.

This is for your information and Record.

Thanking you,

**For SBEC Systems (India) Limited**

Priyanka Negi  
Company Secretary & Compliance Officer

**Attached - As above**

**Annexure A**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023**

**Resignation as Statutory Auditors**

<b>Sl. No.</b>	<b>Particulars</b>	<b>M/s. K K Jain &amp; Co., Chartered Accountants</b>
1	Reason for Change viz., appointment, <del>re-appointment,</del> resignation, removal, death or otherwise.	Resignation of M/s. K K Jain & Co., Chartered Accountants (FRN: 002465N), as Statutory Auditor of the Company.
2	Date of appointment/ <del>re-appointment/</del> cessation & Term of appointment/ <del>re-appointment</del>	03 <sup>rd</sup> November, 2023
3	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of director)	Not Applicable

Date: 03<sup>rd</sup> November, 2023

To  
The Board of Directors  
SBEC Systems (India) Limited  
1400, Modi Tower, 98, Nehru Place  
New Delhi-110019

**Sub: Resignation as Statutory Auditors of SBEC Systems (India) Limited.**

Dear Sir/Madam,

Based on ongoing process of peer review of our audit firm, we were appointed as Statutory Auditors of SBEC Systems (India) Ltd. for a term of five (5) years from the conclusion of 33<sup>rd</sup> Annual General Meeting of the Company up to the conclusion of 38<sup>th</sup> Annual General Meeting of the Company on such remuneration as may be mutually agreed upon between us.

However, we wish to inform you that due to health issues of the managing partner we would not be able to continue as statutory auditors of the company. Accordingly, we tender our resignation as Statutory Auditor of your Company with immediate effect.

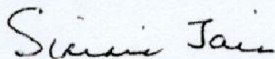
As per the requirements of the Companies Act, 2023, we shall provide you, with copy of the ADT-3, as filed with the Registrar of the Companies, in due course.

Please find enclosed the information to be obtained by the Company from the Statutory Auditors for the resignation, as required by SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023.

We thank the Management and other staff members of the Company for the co-operation extended to us during our tenure as Statutory Auditors of your Company.

Thanking you,

Yours faithfully,  
For M/s. K. K. Jain & Co.  
Chartered Accountants  
FRN: 002465N



Simmi Jain  
Partner  
Membership No. 086496

Enclosed - As above

**Annexure-1**

Prescribed information to be obtained from the statutory auditor upon resignation are given below:

S. No.	Particulars	Details
1.	Name of the listed entity	SBEC Systems (India) limited.
2.	Details of the statutory auditor:	
a.	Name	M/s. K. K. Jain & Co., Chartered Accountants FRN: 002465N
b.	Address	184A, Garud Apartments, Pocket-IV, Mayur Vihar Phase- 1, Delhi-110091
c.	Phone number	9810752752
d.	Email	<a href="mailto:seemajain62@hotmail.com">seemajain62@hotmail.com</a>
3.	Details of association with the listed entity:	
a.	Date on which the statutory auditor was appointed.	Appointed as Statutory Auditors for a term of five (5) years from the conclusion of 33 <sup>rd</sup> Annual General Meeting (held on 29 <sup>th</sup> September, 2022) up to the conclusion of 38 <sup>th</sup> Annual General Meeting of the Company.
b.	Date on which the term of the statutory auditor was scheduled to expire.	Upon conclusion of the 38 <sup>th</sup> Annual General Meeting
c.	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	1. Statutory Audit Report for the year ended 31 <sup>st</sup> March, 2023 dated 29 <sup>th</sup> May, 2023 2. Limited Review report for the quarter ended 30 <sup>th</sup> June, 2023 dated 11 <sup>th</sup> August, 2023.
4.	Detailed reasons for resignation.	Refer to the resignation letter dated 03 <sup>rd</sup> November, 2023 enclosed.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors.	None
6.	In case the information requested by the auditor was not provided, then following	

	shall be disclosed:	
a.	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
b.	Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised).	Not Applicable
d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7.	Any other facts relevant to the resignation	None

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For M/s. K. K. Jain & Co.  
Chartered Accountants  
FRN: 002465N

*Simmi Jain*

Simmi Jain  
Partner  
Membership No. 086496

Date: 03<sup>rd</sup> November, 2023  
Place: New Delhi