



MUFIN GREEN FINANCE LIMITED

Formerly known as APM Finvest Ltd.

Date 29th June, 2023

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001**

**Ref: Scrip Code 542774
Sub: Outcome of Postal Ballot and Other Disclosures**

Dear Sir/Madam,

In continuation to our letter dated May 28, 2023 regarding the Postal Ballot Notice ("Notice") dated May 25, 2023 issued to the members of the Company seeking their approval on the matters as set out in the Notice.

Remote e-voting process commenced from 9:00 A.M. (IST) on Monday, May 29, 2023 and concluded at 5:00 P.M. (IST) on Tuesday, June 27, 2023, post which the Scrutinizer, CS Abhay Kumar (ICSI Membership No. A60309), Practicing Company Secretaries, Delhi submitted the report on the results of the Postal Ballot. Based on the Report of the Scrutinizer, we confirm that the special resolutions proposed at Item No.1 to 3 of the Notice dated May 25, 2023 have been passed with requisite majority. The resolutions are deemed as Approved/ Not Approved on the last date of e-voting i.e. Tuesday, June 27, 2023.

In this regard, please find enclosed following:

1. Voting results in terms of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") at **Annexure I**;
2. Scrutinizer's Report dated June 29, 2023 on e-voting in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 at **Annexure II**;

The voting results along with the Scrutinizer's Report are being uploaded on the Company's website at www.mufingreenfinance.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com and shall also be made available at the Registered Office and Corporate Office of the Company.

You are requested to kindly take the same on your records.

Thanking you,

For Mufin Green Finance Limited

**Mayank Pratap Singh
Company Secretary & Compliance Officer**

CIN : L65990RJ2016PLC054921



011-42610483



www.mufingreenfinance.com



connect@mufingreenfinance.com

Corporate office : 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Registered Office : SP-147, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019



Voting Results of the Postal Ballot Notice dated May 25, 2023 of the Company on remote e-voting pursuant to Regulation 44(3) of the Listing Regulations

| Date of Postal Ballot Notice | May 25, 2023 |
|--|---|
| Total number of shareholders on cut-off date (i.e. Friday, May 26, 2023) | 10,950 |
| Cut-off date for ascertaining voting rights of Members i.e. Friday, May 26, 2023 | |
| No. of Shareholders present in the meeting either in person or through proxy | Not Applicable |
| Promoters and Promoter Group Public | (Resolutions passed by means of Postal Ballot through e-voting) |
| Number of shareholders attended the meeting through video conferencing | Not Applicable |
| Promoters and Promoter Group Public | (Resolutions passed by means of Postal Ballot through e-voting) |



**Item No. 1****Resolution required:- Ordinary Resolution****TO INCREASE IN THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY:**

Whether promoter/ promoter group are interested in the agenda/resolution

No

| Category | Mode of Voting | No. of Shares held (1) | No. of valid votes polled (2) | % of votes Polled on outstanding shares (3)=[(2)/(1)] * 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|-----------------------------|-----------------|---------------------------|----------------------------------|--|---------------------------------|-------------------------------|---|---|
| Promoter and Promoter Group | Remote e-Voting | 29285204 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Institutions | Remote e-Voting | 7109254 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public-Non Institutions | Remote e-Voting | 13937266 | 80462 | 0.5773 | 80228 | 234 | 99.7092 | 0.2908 |
| | Poll | | 0 | 0.0000 | 0.0000 | 0 | 0.0000 | 0.0000 |
| | Total | | 80462 | 0.5773 | 80228 | 234 | 99.7092 | 0.2908 |
| Total | | 50331724 | 80462 | 0.5773 | 80228 | 234 | 99.7092 | 0.2908 |



**Item No. 2****Resolution required:- Ordinary Resolution****TO ISSUE OF BONUS EQUITY SHARES:**

Whether promoter/ promoter group are interested in the agenda/resolution

No

| Category | Mode of Voting | No. of Shares held (1) | No. of valid votes polled (2) | % of votes Polled on outstanding shares (3)=[(2)/(1)] * 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|-----------------------------|-----------------|---------------------------|----------------------------------|--|---------------------------------|-------------------------------|---|---|
| Promoter and Promoter Group | Remote e-Voting | 29285204 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Institutions | Remote e-Voting | 7109254 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public-Non Institutions | Remote e-Voting | 13937266 | 80326 | 0.5763 | 80228 | 98 | 99.8780 | 0.1220 |
| | Poll | | 0 | 0.0000 | 0.0000 | 0 | 0.0000 | 0.0000 |
| | Total | | 80326 | 0.5763 | 80228 | 98 | 99.8780 | 0.1220 |
| Total | | 50331724 | 80326 | 0.5763 | 80228 | 98 | 99.8780 | 0.1220 |

CIN : L65990RJ2016PLC054921



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**Item No. 3****Resolution required:- Ordinary Resolution****TO RATIFICATION OF REVISION AND INCREASE IN REMUNERATION PAYABLE TO MR. KAPIL GARG, MANAGING DIRECTOR OF THE COMPANY:**

Whether promoter/ promoter group are interested in the agenda/resolution

Yes

| Category | Mode of Voting | No. of Shares held (1) | No. of valid votes polled (2) | % of votes Polled on outstanding shares (3)=[(2)/(1)] * 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|-----------------------------|-----------------|---------------------------|----------------------------------|--|---------------------------------|-------------------------------|---|---|
| Promoter and Promoter Group | Remote e-Voting | 29285204 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Institutions | Remote e-Voting | 7109254 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public-Non Institutions | Remote e-Voting | 13937266 | 80496 | 0.5776 | 80228 | 268 | 99.6671 | 0.3329 |
| | Poll | | 0 | 0.0000 | 0.0000 | 0 | 0.0000 | 0.0000 |
| | Total | | 80496 | 0.5776 | 80228 | 268 | 99.6671 | 0.3329 |
| Total | | 50331724 | 80496 | 0.5776 | 80228 | 268 | 99.6671 | 0.3329 |



SCRUTINIZER'S REPORT
[Postal Ballot (E-voting)]

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairperson
Mufin Green Finance Limited
(Previously Known as APM Finvest Limited)
201, Best Sky Tower, Netaji Subhash Place
Pitampura, Delhi-110034

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot (e-voting) conducted by Mufin Green Finance Limited (Previously Known as APM Finvest Limited) (CIN: L65990RJ2016PLC054921) ("the Company") pursuant to the provisions of Section 108 and 110 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 to consider and approve the businesses as contained in the Notice of Postal Ballot dated May 25, 2023 ("Postal Ballot Notice").

1. I, Abhay Kumar, Practising Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of the Company for the purpose of Scrutinizing the e-voting process under Section 108 and 110 of Companies Act, 2013 ("Act") read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended ("Rules") and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on the resolutions contained in the Postal Ballot Notice.
2. The management of the Company is responsible to ensure compliance with the requirement of the Act and Rules relating to e-voting on the resolutions contained in the Postal Ballot Notice. My responsibility as a Scrutinizer is to scrutinize Postal Ballot (remote e-voting) in a fair and transparent manner and to ascertain requisite majority and is restricted to making a Scrutinizer's Report of the votes cast "in favour" and/or "against" the resolutions stated in Postal Ballot Notice, based on the report generated from the e-voting system provided by the National Securities Depository Limited (NSDL), appointed by the Company to provide facility for remote e-voting.
3. We note that on the basis of the Register of Members and the List of Beneficiary owners made available by the Depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as on May 26, 2023, the Company sent emails on May 27, 2023 to 6,900 members who had registered their email-ids with the company. We further note that in compliance with the General Circular No. 14/2020 dated April 8, 2020, read with General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, and General Circular No. 20/2021 dated December 8, 2021 and General Circular No.3/2022 dated May 5, 2022 issued by Ministry of Corporate Affairs, Government of India (the 'MCA Circulars'), physical copy of Postal Ballot Notice with Postal Ballot Forms and prepaid business envelop were not sent to the Members for this Postal Ballot and the communication of assent/dissent of the members was taken through the remote e-voting system.



4. I submit herewith a report on the results of remote e-voting as under:

- 1) The remote e-voting period remained open from Monday, May 29, 2023 at 9:00 a.m. (IST) to Tuesday, June 27, 2023 at 5:00 p.m. (IST).
- 2) The Postal Ballot Notice inter-alia indicating the process and manner of e-voting was sent by electronic mode to those Members whose e-mail address were registered with the Company, Depository Participants, Registrar and Transfer Agent- Skyline Financial Services Private Limited pursuant to MCA Circulars.
- 3) The voting rights were reckoned as on Friday, May 26, 2023, being the "Cut-off" date for the purpose of deciding the entitlements of the Members for remote e-voting.
- 4) Members cast their votes on the remote e-voting platform on the Resolutions (which includes those who had registered their participation but abstained from e-voting), till 5:00 p.m. on June 27, 2023, being the last day for e-voting services facility arranged by NSDL, as per the Postal Ballot Notice.
- 5) After the closure of the remote e-voting window, the votes cast through remote e-voting were unblocked on June 29, 2023 at 09:30 a.m. in the presence of two witness, namely Mr. Amalsh Rai and Mr. Ajit Tiwari, who were not in the employment of the Company.
- 6) Thereafter, we have scrutinized and reviewed the votes cast through remote e-voting as downloaded from the e-voting system of NSDL.
- 7) The results of remote e-voting are enclosed as an Annexure I and II to this Report.

All the 3 (Three) resolution mentioned in the Postal Ballot Notice as per the details mentioned in Annexure I and II to this Report stand **PASSED** under Remote E-voting conducted with the requisite majority.

I hereby confirm that I am maintaining the soft copy of the Registers received from the National Depository Services Limited, the Service Provider in respect of the votes cast through Remote E-voting conducted. All other relevant records relating to Remote E-voting is under my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairman signs the Minutes of Postal Ballot.

Thanking You,

Abhay Kumar
Practising Company Secretary
M. No. 60309
CP. No. 22630
UDIN: A060309E000519889



Date: 29.06.2023

Place: Delhi

Counter Signature

For Mufin Green Finance Limited

Mayank Pratap Singh
Company Secretary & Compliance Officer



Enc: As above

Annexure I

| Postal Ballot (Remote E-Voting) | | |
|--|---|-------|
| Resolution No. 1 | | |
| 1 | Number of members who participated in e-voting | 77 |
| 2 | Number of Remote E-votes not considered/abstained/Invalid | 0 |
| 3 | Number of Valid Votes | 80462 |
| Resolution No. 2 | | |
| 1 | Number of members who participated in e-voting | 77 |
| 2 | Number of Remote E-votes not considered/abstained/Invalid | 0 |
| 3 | Number of Valid Votes | 80326 |
| Resolution No. 3 | | |
| 1 | Number of members who participated in e-voting | 82 |
| 2 | Number of Remote E-votes not considered/abstained/Invalid | 0 |
| 3 | Number of Valid Votes | 80496 |



Annexure II

Analysis of Results of the Resolutions as set out in the Postal Ballot Notice:

Item No. 1: Ordinary Resolution

TO INCREASE IN THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY:

| Particulars | Remote e-voting | | Percentage (%) |
|-------------|----------------------|------------------------------------|----------------|
| | No. of Members voted | No. of shares for which votes cast | |
| Assent | 67 | 80228 | 99.71 |
| Dissent | 10 | 234 | 0.29 |
| Total | 77 | 80462 | 100 |

Details of Invalid/Abstained Votes:

| Method of Voting | Invalid Votes | | Abstained from Voting | |
|------------------|----------------|------------------------------------|-----------------------|--------------|
| | No. of Members | No. of Shares for which votes cast | No. of Members | No. of Votes |
| Remote e-voting | - | - | - | - |
| Total | - | - | - | - |

Accordingly, out of the 80462 valid votes polled through e-voting, 80228 votes were cast **ASSENTING** to the Ordinary Resolution constituting 99.71% (Approx.) of the valid votes polled and 234 were cast **DISSIDENTING** to the Ordinary Resolution constituting 0.29% (Approx.) of the valid votes polled.

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 1 of the Postal Ballot Notice is passed with **Requisite Majority**.

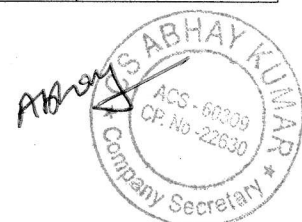
Item No. 2: Ordinary Resolution

TO ISSUE OF BONUS EQUITY SHARES:

| Particulars | Remote e-voting | | Percentage (%) |
|-------------|----------------------|------------------------------------|----------------|
| | No. of Members voted | No. of shares for which votes cast | |
| Assent | 67 | 80228 | 99.88 |
| Dissent | 10 | 98 | 0.12 |
| Total | 77 | 80326 | 100 |

Details of Invalid/Abstained Votes:

| Method of Voting | Invalid Votes | | Abstained from Voting | |
|------------------|----------------|------------------------------------|-----------------------|--------------|
| | No. of Members | No. of Shares for which votes cast | No. of Members | No. of Votes |
| Remote e-voting | - | - | - | - |
| Total | - | - | - | - |



Accordingly, out of the 80326 valid votes polled through e-voting, 80228 votes were cast **ASSENTING** to the Special Resolution constituting 99.88% (Approx.) of the valid votes polled and 98 were cast **DISSENTING** to the Special Resolution constituting 0.12% (Approx.) of the valid votes polled.

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 2 of the Postal Ballot Notice is passed with **Requisite Majority**.

Item No. 3: Special Resolution

TO RATIFICATION OF REVISION AND INCREASE IN REMUNERATION PAYABLE TO MR. KAPIL GARG, MANAGING DIRECTOR OF THE COMPANY:

| Particulars | Remote e-voting | | Percentage (%) |
|----------------|----------------------|------------------------------------|----------------|
| | No. of Members voted | No. of shares for which votes cast | |
| Assent | 67 | 80228 | 99.67 |
| Dissent | 15 | 268 | 0.33 |
| Total | 82 | 80496 | 100 |

Details of Invalid/Abstained Votes:

| Method of Voting | Invalid Votes | | Abstained from Voting | |
|------------------|----------------|------------------------------------|-----------------------|--------------|
| | No. of Members | No. of Shares for which votes cast | No. of Members | No. of Votes |
| Remote e-voting | - | - | - | - |
| Total | - | - | - | - |

Accordingly, out of the 80496 valid votes polled through e-voting, 80228 votes were cast **ASSENTING** to the Special Resolution constituting 99.67% (Approx.) of the valid votes polled and 268 were cast **DISSENTING** to the Special Resolution constituting 0.33% (Approx.) of the valid votes polled.

Based on the above result, I report that the Special Resolution as set out in Item No. 3 of the Postal Ballot Notice is passed with **Requisite Majority**.

